



ICAO

UNITING AVIATION

Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

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Economic Development – Air Transport Bureau





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- **Estimated 2020/2021 Results and 2021 Outlook: Regional Breakdown**
 - Africa
 - Asia/Pacific
 - Europe
 - Latin America/Caribbean
 - Middle East
 - North America



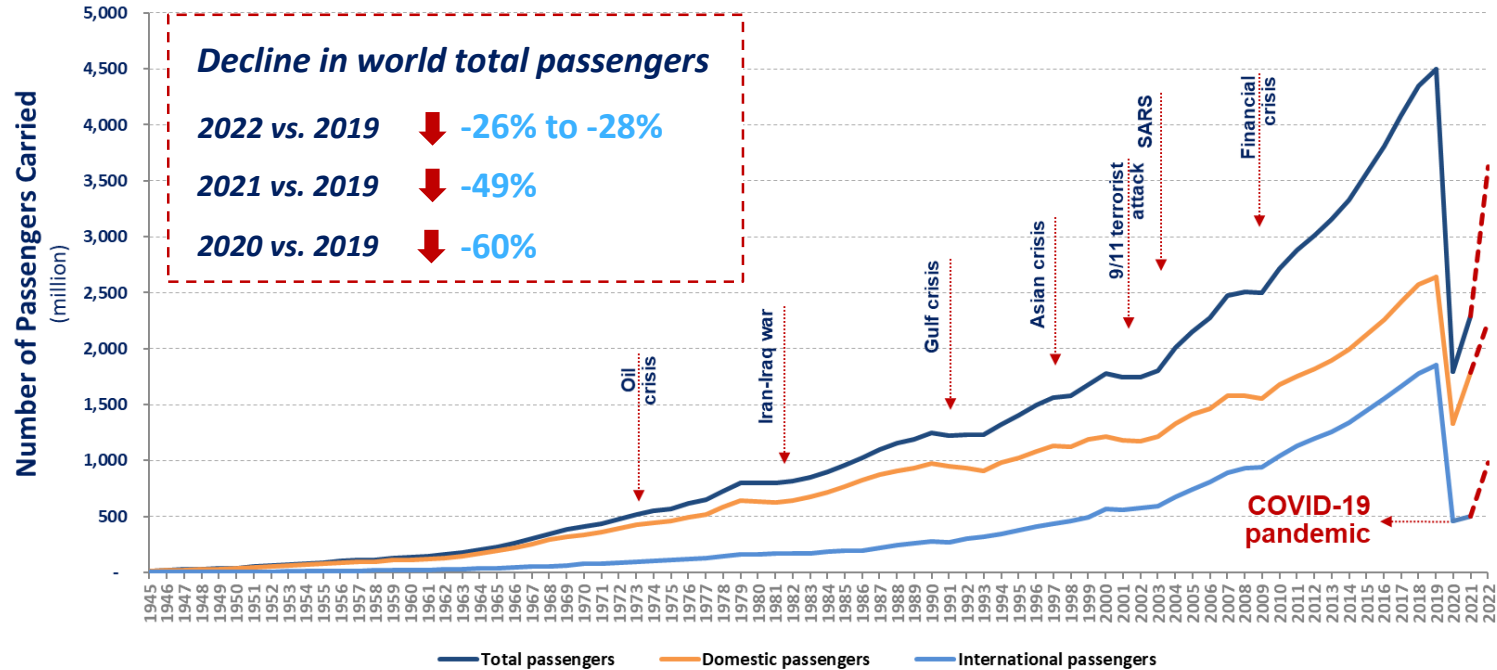
Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (actual results), compared to 2019 levels:

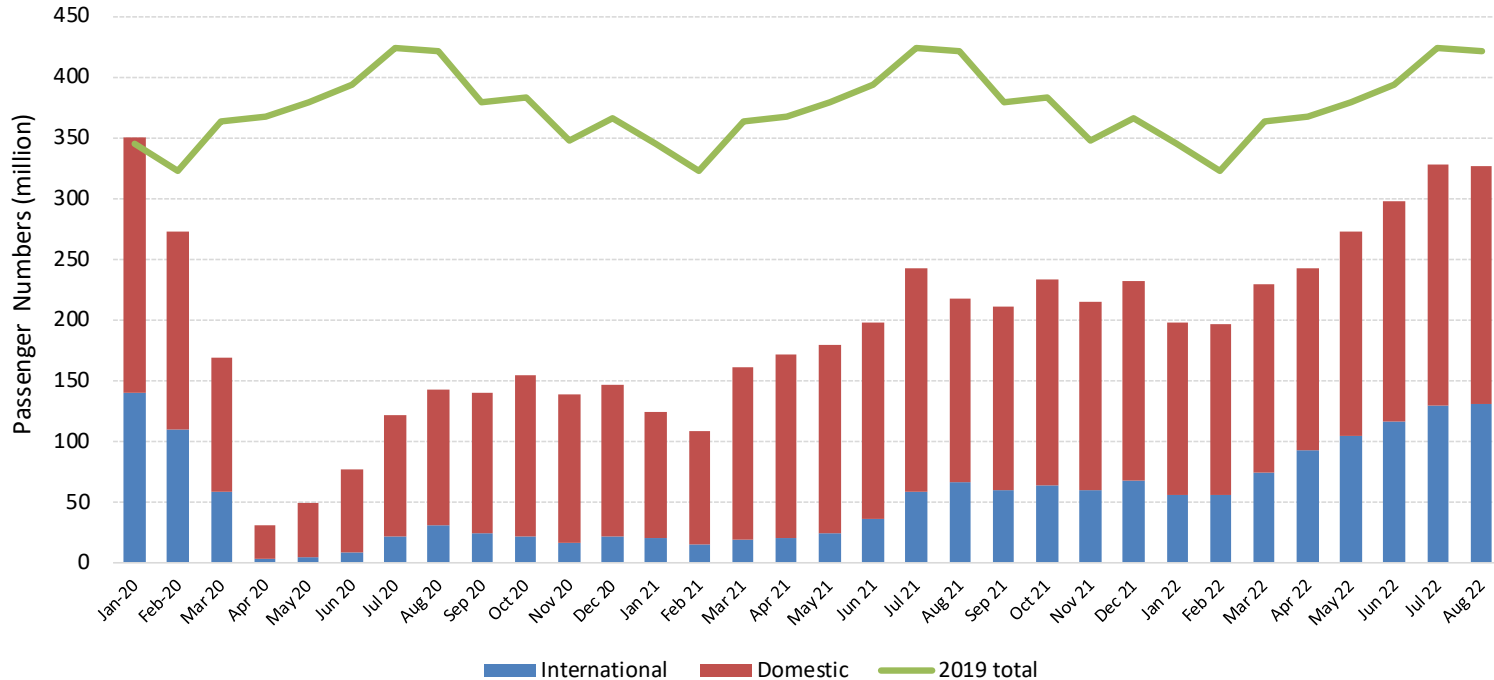
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,703 million passengers (-60%)**
- Approx. **USD 372 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,201 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

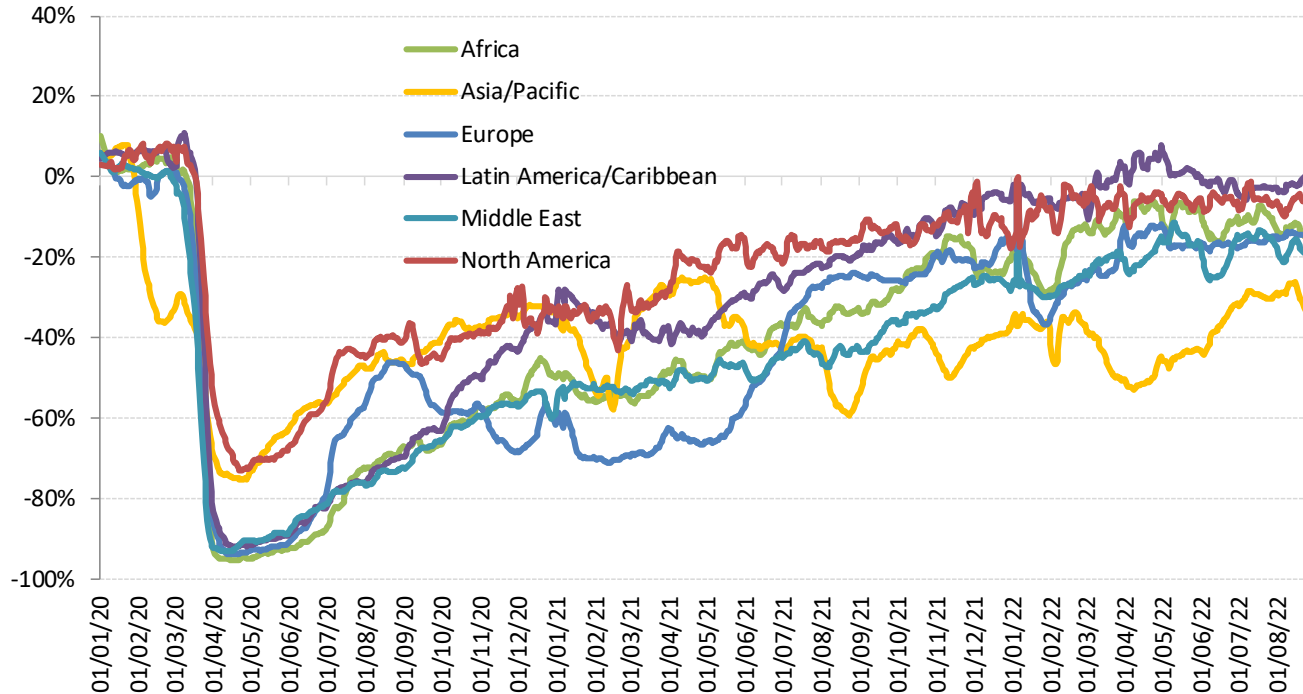
Moderate recovery in domestic travel while international travel remained stagnant

Monthly passenger numbers in 2020-21-22 vs. 2019

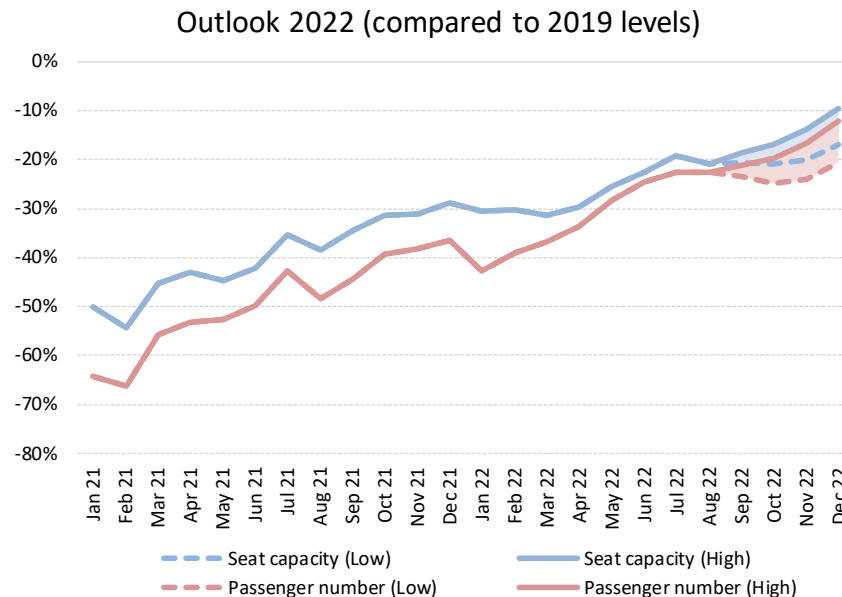
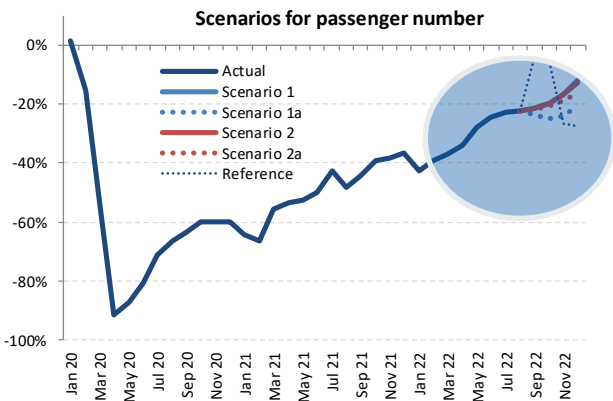
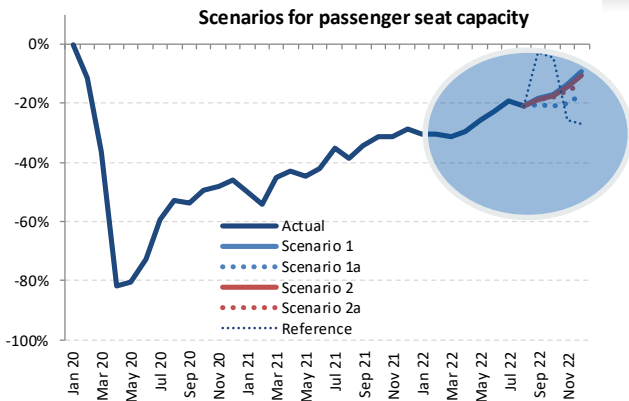




Comparison of total seat capacity by region (7-day average, compared to 2019)



Year 2022 outlook: Due to uncertainty, consider 4 different paths



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.



The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated results), compared to 2019 levels:

- Overall reduction of **22% to 24% of seats offered by airlines**
- Overall reduction of **1,186 to 1,271 million passengers (-26% to -28%)**
- Approx. **USD 164 to 176 billion loss** of gross passenger operating revenues of airlines

International passenger traffic (2022, vs. 2019)

- Overall reduction of **31% to 34% of seats offered by airlines**
- Overall reduction of **628 to 672 million passengers (-33% to -36%)**
- Approx. **USD 118 to 127 billion loss** of gross operating revenues of airlines

Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **15% to 17% of seats offered by airlines**
- Overall reduction of **557 to 599 million passengers (-21% to -23%)**
- Approx. **USD 46 to 49 billion loss** of gross operating revenues of airlines



Scenario Building

This section will be updated in due course.



- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

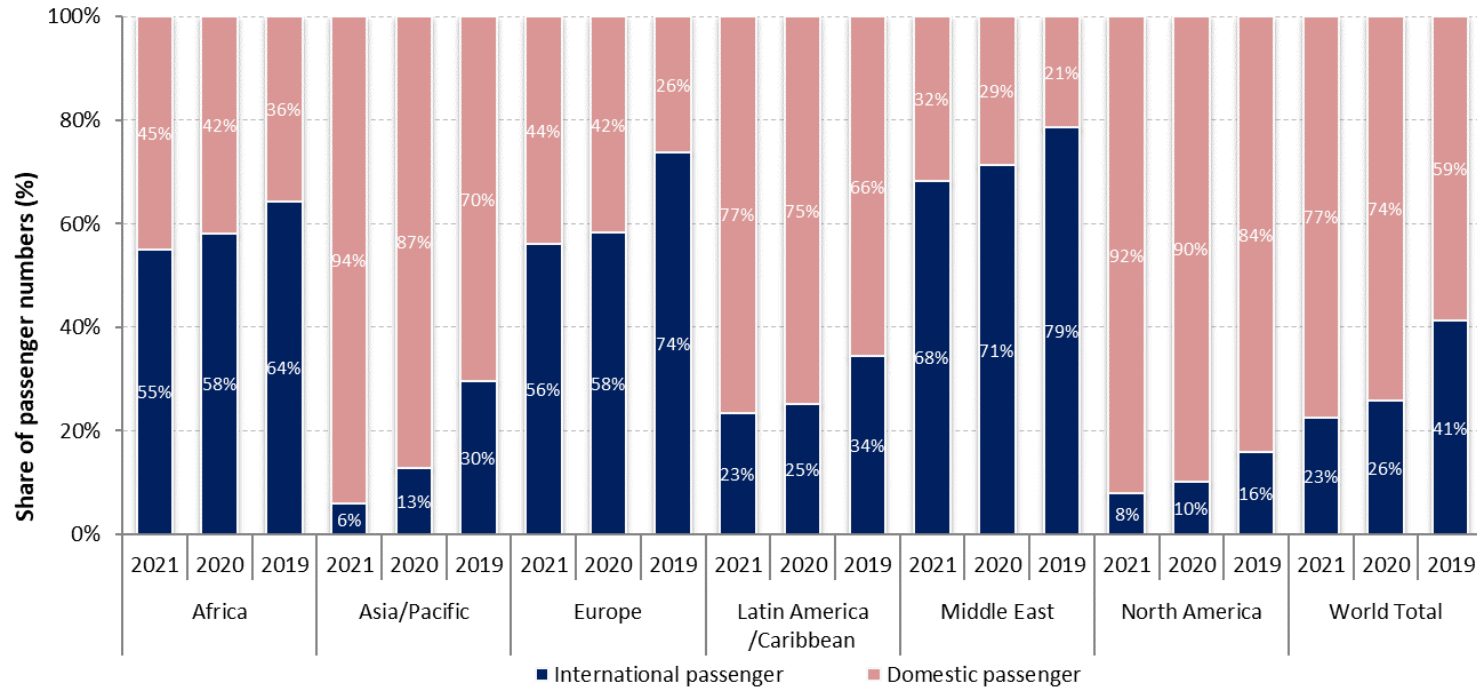


Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

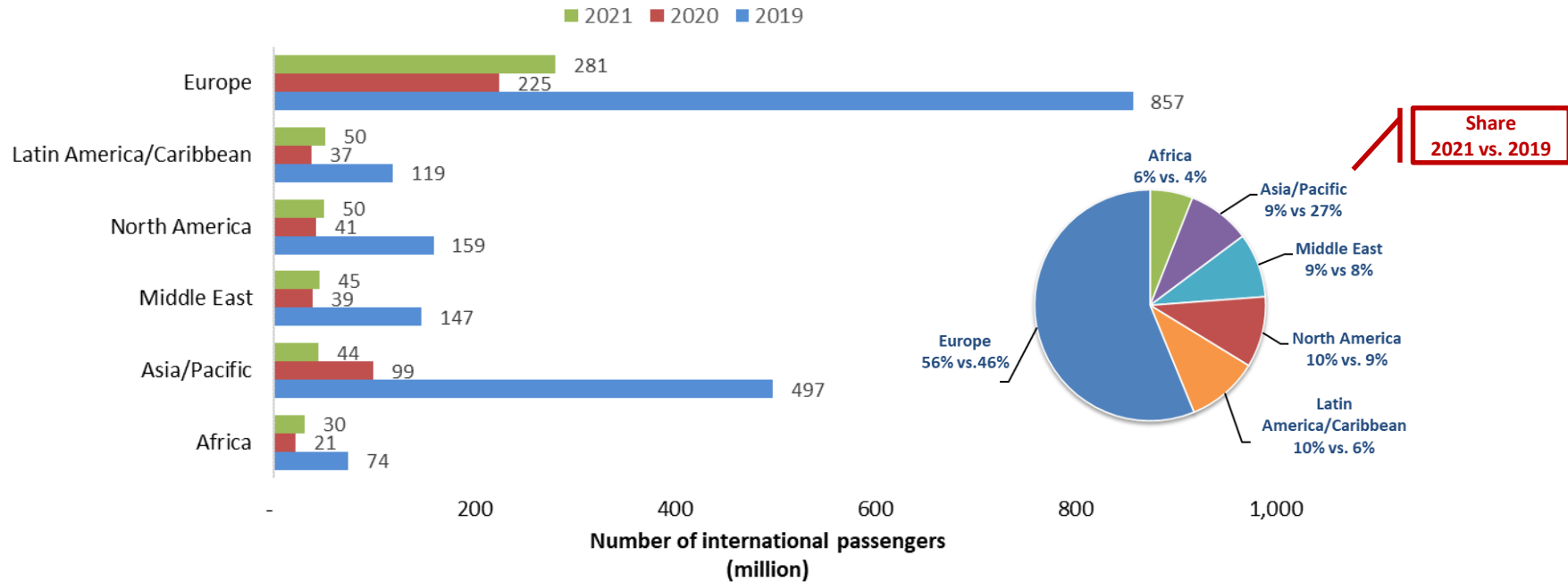
International share of passenger traffic decreased in all regions in 2019-2020-2021

Share of international-domestic passenger traffic by region (2019-2020-2021, based on from/to State)



Europe accounted for over half of the world international traffic in 2021

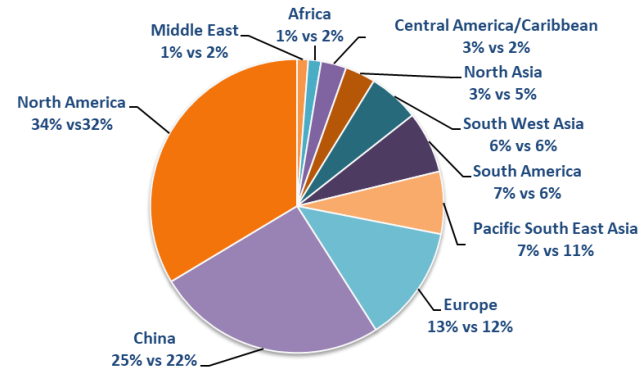
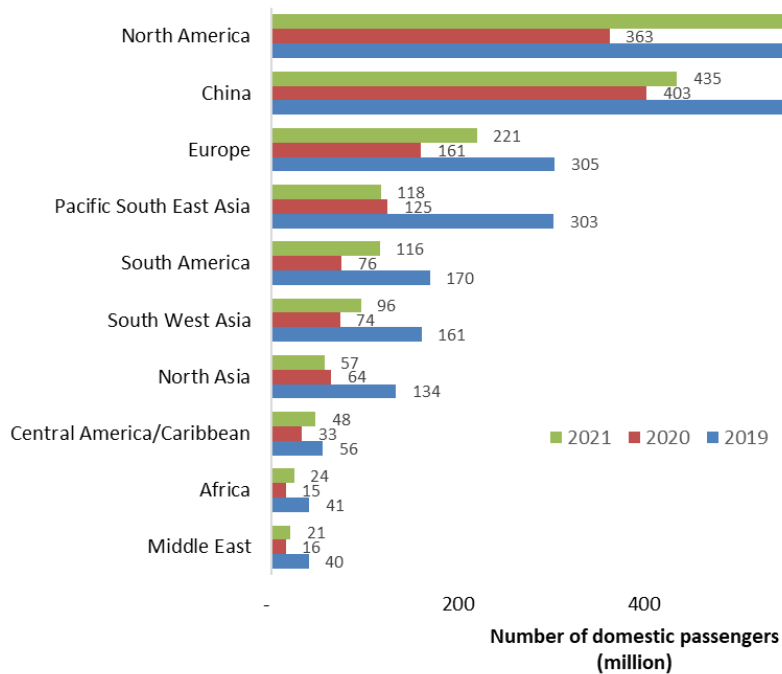
Number of international passengers by region (2019-2020-2021, based on from/to State)



Share 2021 vs. 2019

North America overtook China with over 30% share of world domestic passengers in 2021

Number of domestic passengers by Route Group (2019-2020-2021)

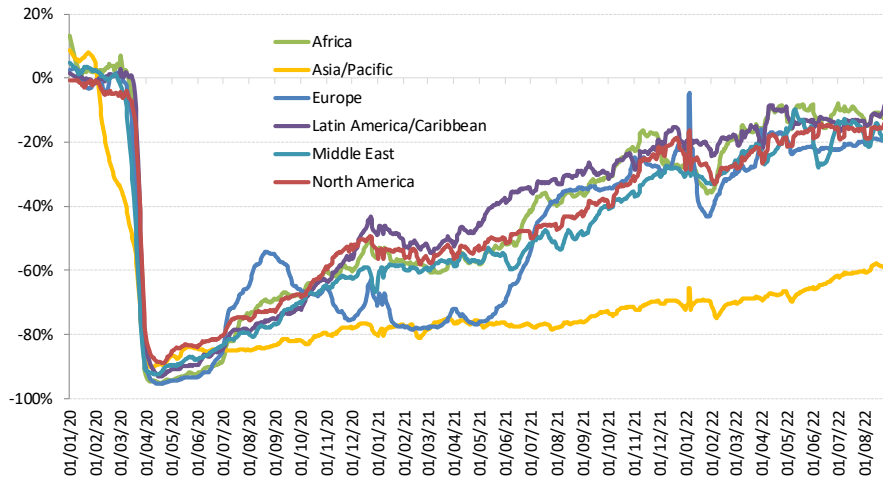


Share
2021 vs. 2019

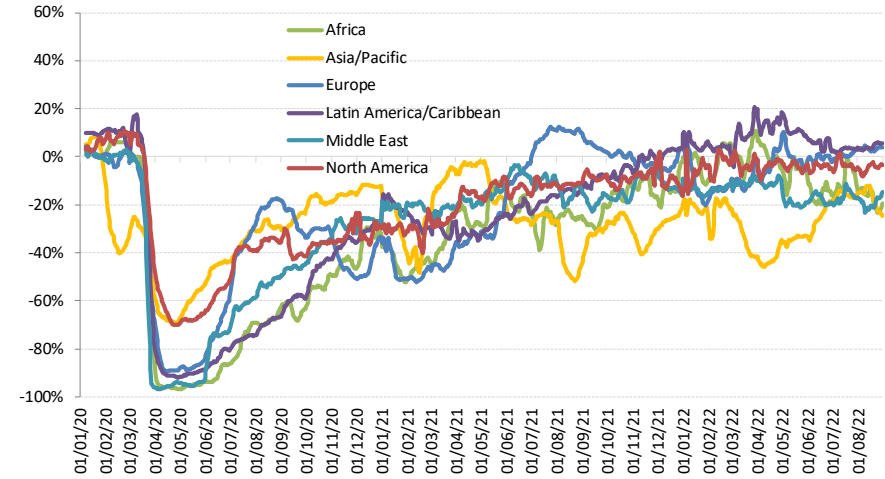
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international in 2020

International seat capacity reduction (7-day average, compared to 2019)

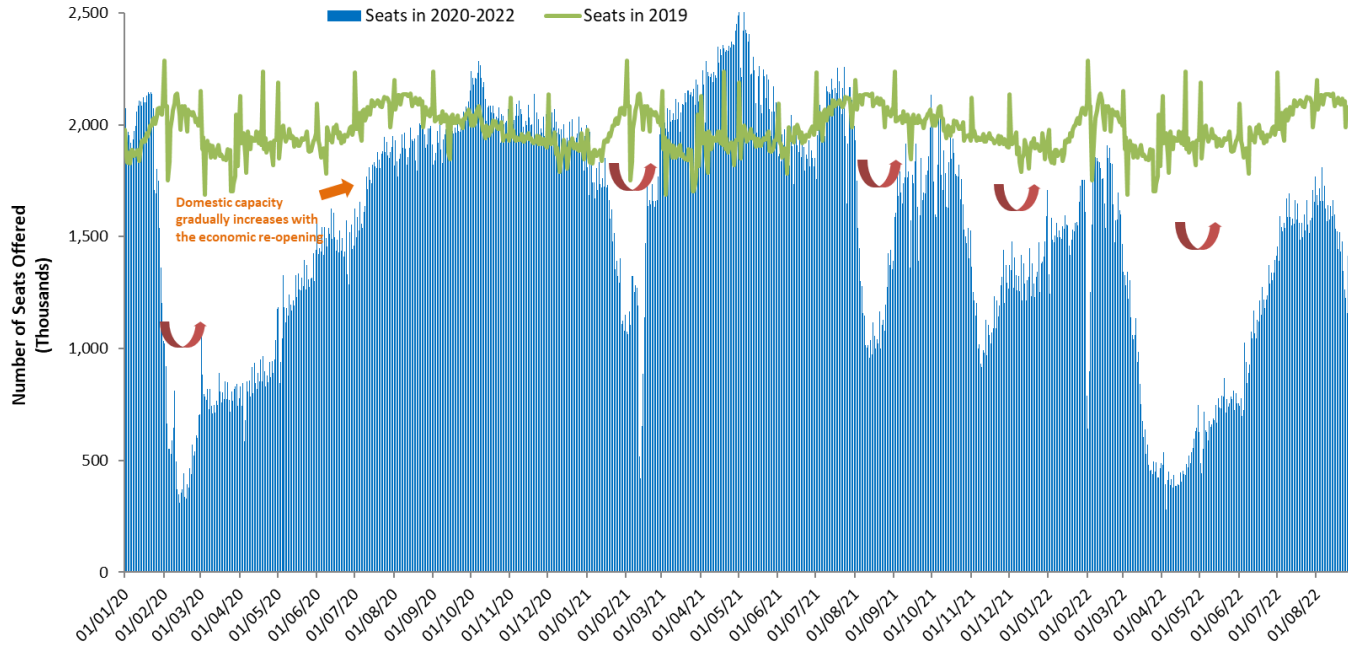


Domestic seat capacity reduction (7-day average, compared to 2019)



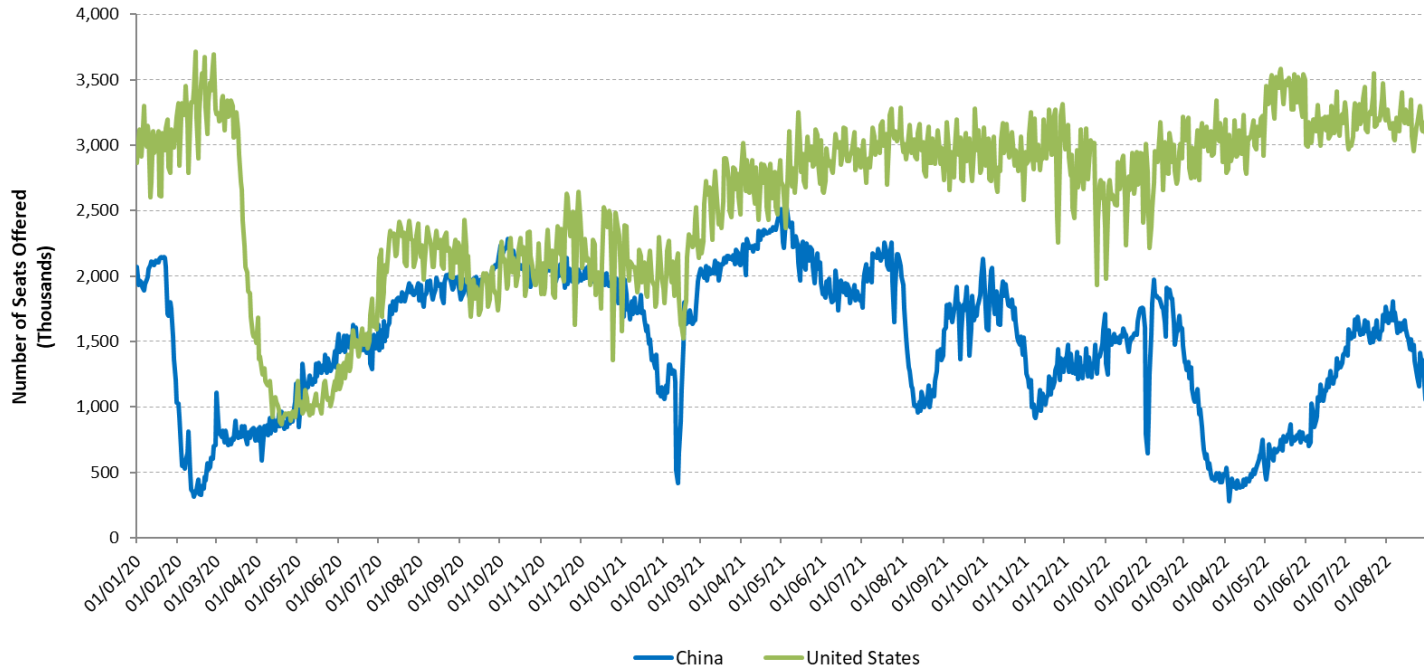
Domestic passenger traffic has been recovering ahead of international

China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



The outbreak timing impacts when domestic traffic bottoms out in each region

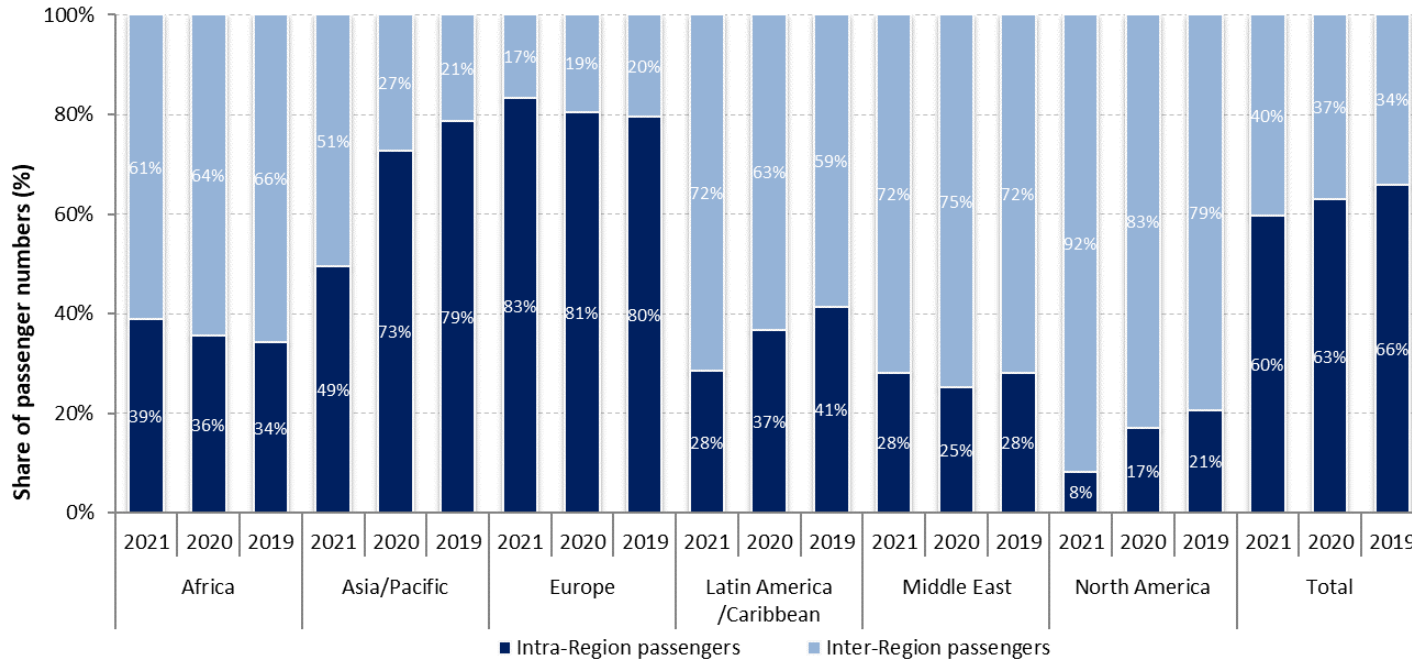
Capacity evolution of two largest domestic markets China and United States since January 2020





For international passenger traffic, share of Intra-Region traffic further decreased in 2021

Share of Intra-Region and Inter-Region passenger traffic by region (2019-2020-2021, based on from/to State, share of international traffic)

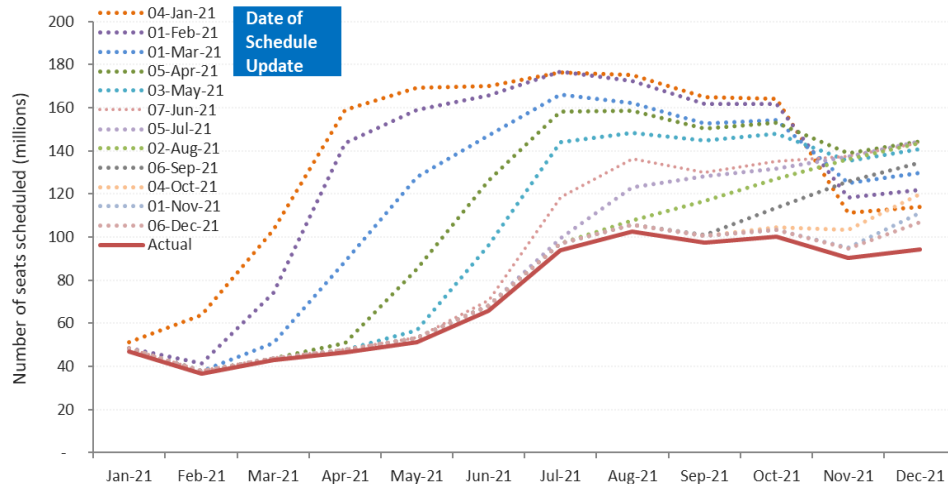




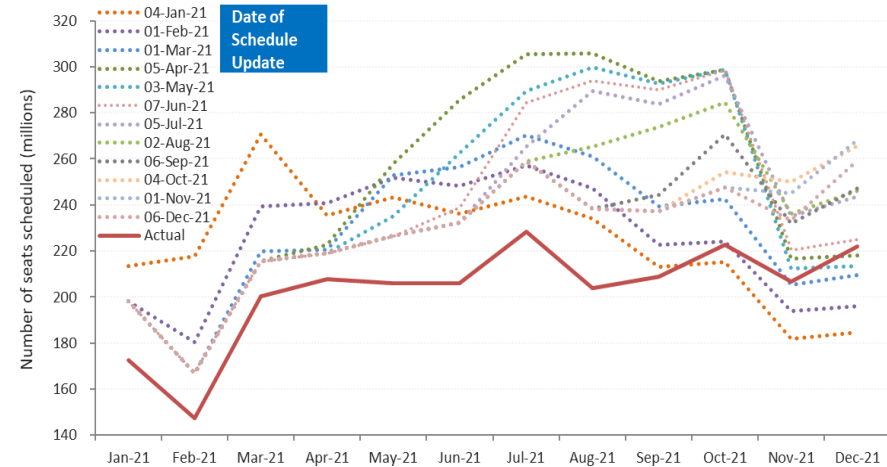
A large gap exists between scheduled and actual operations

Substantial variations between airlines' announced capacity and actual capacity

International schedules



Domestic schedules





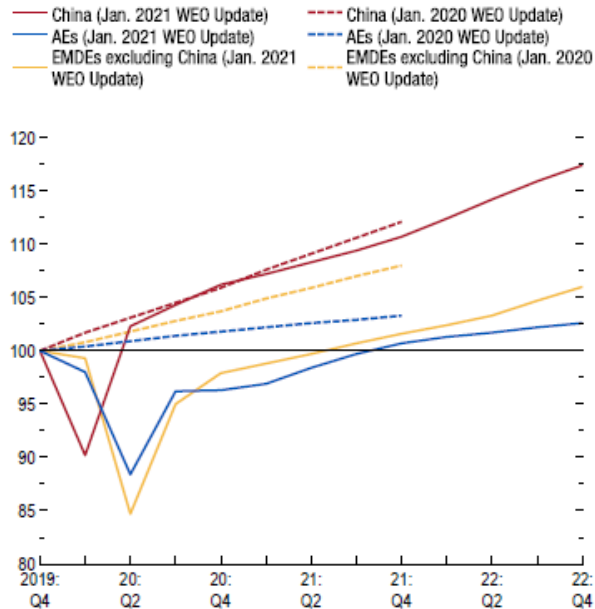
Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)



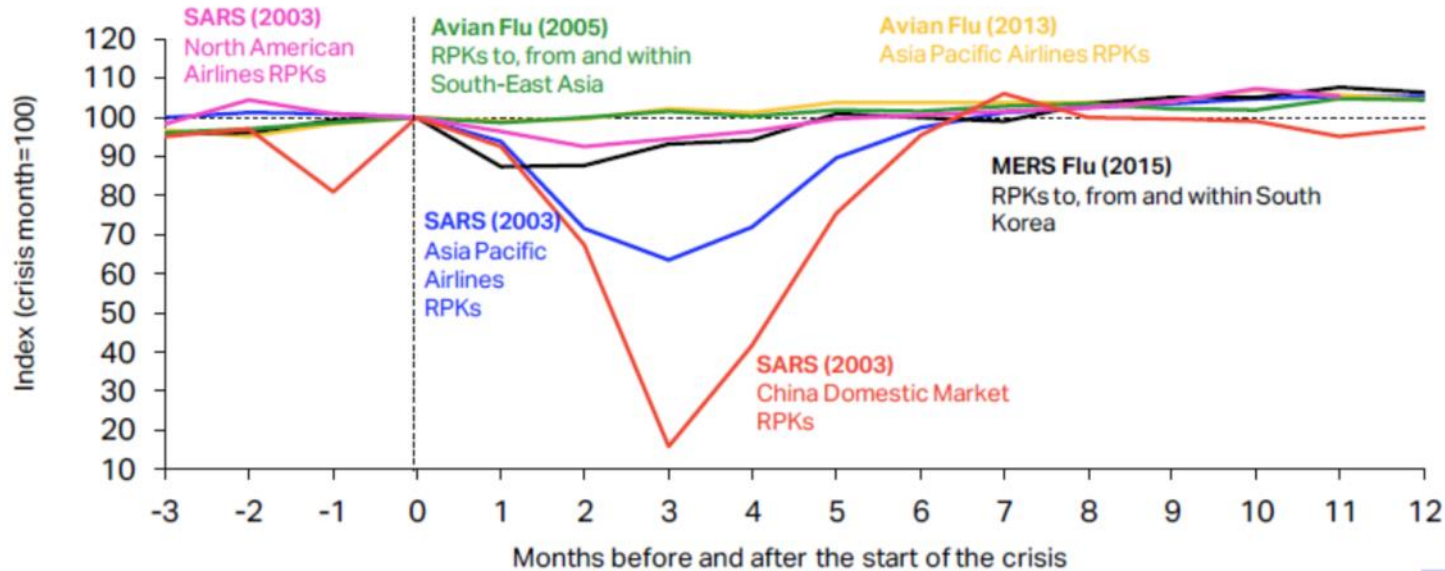
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



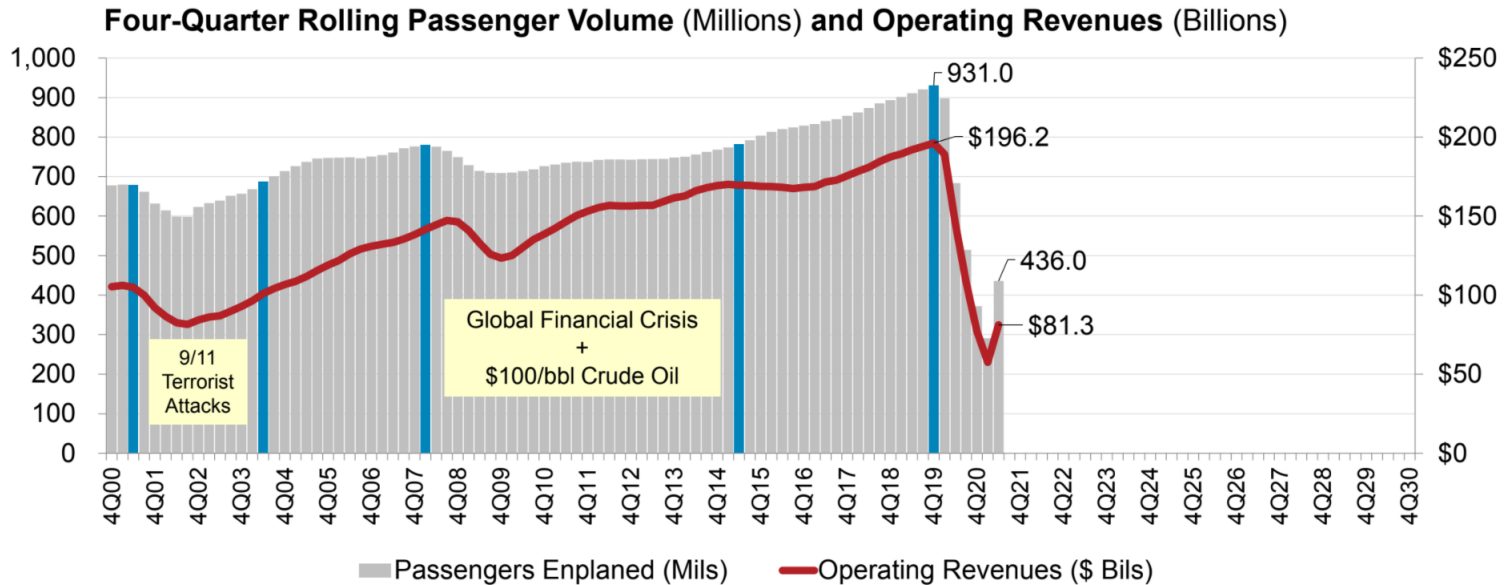
The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.



- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level



Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible



(International and domestic)	Baseline (Originally-planned, business as usual)	
	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

(International and domestic)	Scenarios 1/1a, 2/2a and Reference	
	Seat capacity	Passenger load factor
January 2020 to July 2022	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
August 2022		0.975 * Jul 2022 load factor adjusted by GDP impact by region/route group
September to December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

“Base percentages” used for scenarios

International (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-51%	-53%	-45%	-41%	-38%	-39%	-36%	-37%	-23%	-21%	-37%	-40%
Scenario 1	-51%	-53%	-45%	-41%	-38%	-39%	-36%	-37%	-34%	-30%	-26%	-26%
Scenario 1a	-51%	-53%	-45%	-41%	-38%	-39%	-36%	-37%	-36%	-35%	-36%	-35%
Scenario 2	-51%	-53%	-45%	-41%	-38%	-39%	-36%	-37%	-34%	-30%	-26%	-25%
Scenario 2a	-51%	-53%	-45%	-41%	-38%	-39%	-36%	-37%	-34%	-30%	-28%	-29%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-19%	-14%	-11%	-7%	-2%	-1%	-2%	-1%	0%	0%	0%	0%
Scenario 1	-19%	-14%	-11%	-7%	-2%	-1%	-2%	-1%	-2%	-2%	-2%	-2%
Scenario 1a	-19%	-14%	-11%	-7%	-2%	-1%	-2%	-1%	-2%	-2%	-2%	-2%
Scenario 2	-19%	-14%	-11%	-7%	-2%	-1%	-2%	-1%	-2%	-2%	-2%	-2%
Scenario 2a	-19%	-14%	-11%	-7%	-2%	-1%	-2%	-1%	-2%	-2%	-2%	-2%

Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-27%	-28%	-29%	-31%	-27%	-22%	-21%	-21%	-5%	-7%	-28%	-31%
Scenario 1	-27%	-28%	-29%	-31%	-27%	-22%	-21%	-21%	-22%	-20%	-17%	-14%
Scenario 1a	-27%	-28%	-29%	-31%	-27%	-22%	-21%	-21%	-24%	-22%	-20%	-19%
Scenario 2	-27%	-28%	-29%	-31%	-27%	-22%	-21%	-21%	-22%	-20%	-18%	-16%
Scenario 2a	-27%	-28%	-29%	-31%	-27%	-22%	-21%	-21%	-22%	-21%	-19%	-18%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-14%	-11%	-7%	-6%	-6%	-6%	-7%	-5%	-5%	-4%	-4%	-4%
Scenario 1	-13%	-11%	-7%	-6%	-6%	-6%	-7%	-5%	-6%	-6%	-6%	-5%
Scenario 1a	-14%	-11%	-7%	-6%	-6%	-6%	-7%	-5%	-6%	-8%	-8%	-7%
Scenario 2	-14%	-11%	-7%	-6%	-6%	-6%	-7%	-5%	-6%	-5%	-5%	-5%
Scenario 2a	-14%	-11%	-7%	-6%	-6%	-6%	-7%	-5%	-6%	-6%	-6%	-5%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020/2021 levels
- Break-down by:
 - International and domestic
 - Month, quarter and year

Estimation based on actual results of January 2020 to July 2022 are used for the key impact indicators.

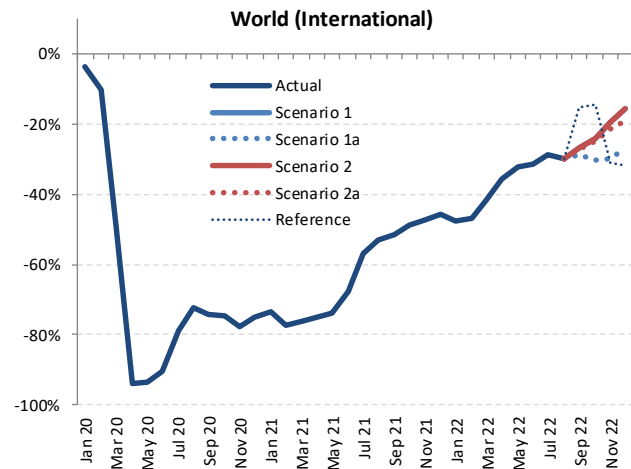


Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.4%	-21.5%	-12.9%	-240,026	-23.3%	-100,825	-24.6%	-139,201	-22.4%	-30,993	-18,575	-12,418
2Q 2020	-78.2%	-92.6%	-67.6%	-984,642	-86.3%	-461,109	-96.7%	-523,533	-78.8%	-129,835	-82,146	-47,689
3Q 2020	-55.3%	-75.3%	-39.9%	-820,791	-67.0%	-451,781	-85.5%	-369,010	-53.0%	-115,933	-82,356	-33,576
4Q 2020	-48.0%	-75.7%	-29.0%	-657,149	-59.9%	-377,836	-86.2%	-279,313	-42.4%	-95,624	-69,914	-25,710
Total 2020	-50.1%	-67.7%	-37.6%	-2,702,608	-60.1%	-1,391,550	-75.1%	-1,311,058	-49.6%	-372,385	-252,991	-119,395
1Q 2021	-49.7%	-75.6%	-32.2%	-638,105	-61.9%	-355,015	-86.8%	-283,900	-45.5%	-91,685	-65,858	-25,827
2Q 2021	-43.3%	-72.1%	-22.0%	-592,913	-52.0%	-396,161	-83.0%	-196,753	-29.6%	-87,442	-70,759	-16,682
3Q 2021	-36.2%	-53.8%	-22.6%	-553,262	-45.2%	-343,255	-64.9%	-210,007	-30.2%	-81,590	-64,852	-16,738
4Q 2021	-30.5%	-47.4%	-19.0%	-417,143	-38.0%	-247,408	-56.4%	-169,735	-25.8%	-62,892	-49,248	-13,644
Total 2021	-39.8%	-61.9%	-23.9%	-2,201,424	-49.0%	-1,341,840	-72.4%	-859,584	-32.5%	-323,609	-250,717	-72,892
1Q 2022	-30.8%	-45.3%	-21.0%	-408,256	-39.6%	-222,465	-54.4%	-185,791	-29.9%	-57,179	-42,151	-15,028
2Q 2022	-25.9%	-32.9%	-20.7%	-328,290	-28.8%	-164,205	-34.4%	-164,085	-24.7%	-44,636	-30,868	-13,768
3Q 2022	-20.2% to -19.6%	-29.0% to -28.4%	-13.5% to -12.8%	-280,630 to -271,990	-22.9% to -22.2%	-154,913 to -151,924	-29.3% to -28.7%	-125,717 to -120,067	-18.1% to -17.3%	-39,192 to -38,138	-28,675 to -28,117	-10,516 to -10,021
4Q 2022	-19.3% to -13.5%	-29.0% to -19.8%	-12.7% to -9.2%	-254,820 to -177,717	-23.2% to -16.2%	-130,914 to -90,109	-29.9% to -20.6%	-123,906 to -87,494	-18.8% to -13.3%	-35,234 to -24,339	-25,106 to -17,106	-10,128 to -7,199
Total 2022	-23.9% to -22.3%	-33.7% to -31.3%	-16.9% to -15.8%	1,271,996 to -1,186,253	-28.3% to -26.4%	-672,497 to -628,817	-36.3% to -33.9%	-599,499 to -557,437	-22.7% to -21.1%	176,241 to -164,293	126,801 to -118,277	-49,440 to -46,016

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.6%	-24.5%	-16.2%	-286,114	-26.6%	-119,027	-27.9%	-167,086	-25.7%	-36,643	-21,802	-14,841
2Q 2020	-78.8%	-92.8%	-68.5%	-1,025,019	-86.8%	-479,340	-96.8%	-545,678	-79.5%	-135,148	-85,383	-49,765
3Q 2020	-56.6%	-76.1%	-41.7%	-864,643	-68.2%	-470,410	-86.0%	-394,233	-54.7%	-121,608	-85,671	-35,936
4Q 2020	-49.1%	-76.3%	-30.5%	-687,938	-61.0%	-390,623	-86.6%	-297,315	-43.9%	-99,804	-72,404	-27,401
Total 2020	-51.6%	-68.7%	-39.4%	-2,863,713	-61.5%	-1,459,400	-76.0%	-1,404,313	-51.4%	-393,202	-265,259	-127,943
1Q 2021	-52.6%	-77.0%	-36.2%	-709,653	-64.3%	-380,902	-87.6%	-328,751	-49.2%	-100,481	-70,500	-29,982
2Q 2021	-46.5%	-73.9%	-25.9%	-667,266	-54.9%	-428,960	-84.1%	-238,306	-33.8%	-97,390	-76,809	-20,581
3Q 2021	-40.3%	-56.9%	-27.6%	-646,647	-49.1%	-382,051	-67.3%	-264,596	-35.3%	-93,957	-72,101	-21,856
4Q 2021	-34.4%	-50.4%	-23.3%	-489,206	-41.8%	-275,435	-59.1%	-213,772	-30.4%	-72,871	-55,170	-17,702
Total 2021	-43.3%	-64.2%	-28.2%	-2,512,772	-52.3%	-1,467,347	-74.2%	-1,045,425	-37.0%	-364,700	-274,580	-90,120
1Q 2022	-36.6%	-49.7%	-27.8%	-514,845	-45.2%	-261,699	-58.4%	-253,146	-36.7%	-70,395	-49,147	-21,249
2Q 2022	-32.1%	-39.2%	-26.7%	-443,296	-35.3%	-216,326	-40.9%	-226,970	-31.2%	-60,114	-40,419	-19,696
3Q 2022	-28.2% to -27.6%	-36.3% to -35.7%	-22.1% to -21.4%	-429,333 to -420,694	-31.3% to -30.6%	-218,295 to -215,306	-36.9% to -36.4%	-211,037 to -205,387	-27.0% to -26.3%	-59,002 to -57,948	-40,454 to -39,895	-18,548 to -18,053
4Q 2022	-26.4% to -21.1%	-35.5% to -27.2%	-20.2% to -17.0%	-371,960 to -294,857	-30.6% to -24.3%	-177,522 to -136,717	-36.6% to -28.2%	-194,437 to -158,025	-26.7% to -21.7%	-51,546 to -40,651	-34,909 to -26,909	-16,636 to -13,707
Total 2022	-30.7% to -29.2%	-39.8% to -37.7%	-24.1% to -23.1%	1,759,433 to -1,673,691	-35.3% to -33.6%	-873,843 to -830,163	-42.5% to -40.4%	-885,590 to -843,528	-30.3% to -28.8%	241,057 to -229,105	164,928 to -156,404	-76,129 to -72,705

Seat Capacity (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	177,268	182,398	170,726	-6,542	-3.7%	-11,672	-6.4%	186,217	47,019	-130,249	-73.5%	-123,707	-72.5%	-139,198	-74.8%
February	161,518	171,001	145,018	-16,499	-10.2%	-25,982	-15.2%	174,775	36,649	-124,869	-77.3%	-108,370	-74.7%	-138,126	-79.0%
March	180,307	186,297	91,574	-88,732	-49.2%	-94,723	-50.8%	189,048	42,937	-137,370	-76.2%	-48,638	-53.1%	-146,112	-77.3%
April	187,238	193,388	115,666	-175,733	-93.8%	-181,283	-94.0%	199,445	46,603	-140,636	-75.1%	35,037	302.9%	-152,843	-76.6%
May	196,728	202,872	12,888	-183,839	-93.4%	-189,984	-93.6%	208,089	51,292	-145,436	-73.9%	38,403	298.0%	-156,797	-75.4%
June	203,837	211,262	19,259	-184,578	-90.6%	-192,003	-90.9%	219,279	65,985	-137,852	-67.6%	46,726	242.6%	-153,294	-69.9%
July	217,084	223,881	45,476	-171,608	-79.1%	-178,405	-79.7%	232,917	93,858	-123,226	-56.8%	48,382	106.4%	-139,059	-59.7%
August	217,866	224,512	59,849	-158,017	-72.5%	-164,663	-73.3%	233,587	102,562	-115,305	-52.9%	42,713	71.4%	-131,025	-56.1%
September	201,248	206,939	51,625	-149,623	-74.3%	-155,315	-75.1%	214,691	97,450	-103,798	-51.6%	45,825	88.8%	-117,242	-54.6%
October	196,081	199,529	49,530	-146,552	-74.7%	-150,000	-75.2%	205,593	100,268	-95,813	-48.9%	50,739	102.4%	-105,325	-51.2%
November	171,448	174,904	38,381	-133,067	-77.6%	-136,523	-78.1%	180,781	90,244	-81,204	-47.4%	51,863	135.1%	-90,537	-50.1%
December	181,235	187,894	45,385	-135,850	-75.0%	-142,509	-75.8%	196,151	98,302	-82,933	-45.8%	52,917	116.6%	-97,848	-49.9%
1Q	519,092	539,696	407,318	-111,774	-21.5%	-132,378	-24.5%	550,040	126,604	-392,488	-75.6%	-280,714	-68.9%	-423,436	-77.0%
2Q	587,803	607,522	43,713	-544,090	-92.6%	-563,809	-92.8%	626,813	163,879	-423,924	-72.1%	120,166	274.9%	-462,934	-73.9%
3Q	636,198	655,332	156,950	-479,248	-75.3%	-498,383	-76.1%	681,196	293,870	-342,329	-53.8%	136,920	87.2%	-387,326	-56.9%
4Q	548,765	562,327	133,296	-415,469	-75.7%	-429,031	-76.3%	582,525	288,815	-259,950	-47.4%	155,519	116.7%	-293,710	-50.4%
Total	2,291,858	2,364,878	741,277	-1,550,581	-67.7%	-1,623,601	-68.7%	2,440,574	873,168	-1,418,690	-61.9%	131,891	17.8%	-1,567,406	-64.2%

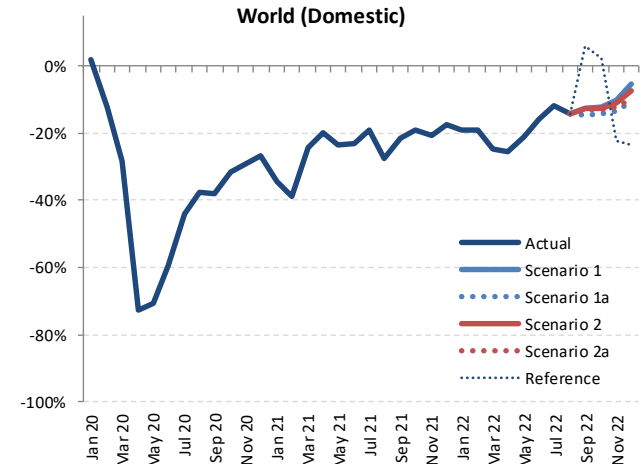
Seat Capacity (thousand) - World Total International													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	191,196	93,089	93,089	93,089	93,089	93,089	-84,179	-47.5%	46,070	98.0%	-98,107	-51.3%	
February	180,560	85,651	85,651	85,651	85,651	85,651	-75,867	-47.0%	49,002	133.7%	-94,909	-52.6%	
March	193,207	105,400	105,400	105,400	105,400	105,400	-74,907	-41.5%	62,463	145.5%	-87,808	-45.4%	
April	206,171	120,823	120,823	120,823	120,823	120,823	-66,415	-35.5%	74,220	159.3%	-85,348	-41.4%	
May	214,237	133,670	133,670	133,670	133,670	133,670	-63,057	-32.1%	82,379	160.6%	-80,566	-37.6%	
June	228,062	139,876	139,876	139,876	139,876	139,876	-63,960	-31.4%	73,892	112.0%	-88,186	-38.7%	
July	242,436	154,776	154,776	154,776	154,776	154,776	-62,309	-28.7%	60,917	64.9%	-87,660	-36.2%	
August	243,138	153,163	153,163	153,163	153,163	153,163	-64,704	-29.7%	50,601	49.3%	-89,976	-37.0%	
September	222,820	147,431	147,431	147,083	146,703	170,526	-57,678 to -53,817	-28.7% to -26.7%	46,120 to 49,981	47.3% to 51.3%	-79,251 to -75,390	-35.6% to -33.8%	
October	211,907	149,024	136,751	148,640	147,337	167,932	-59,331 to -47,057	-30.3% to -24.0%	36,482 to 48,756	36.4% to 48.6%	-75,156 to -62,882	-35.5% to -29.7%	
November	186,980	138,078	120,106	137,828	134,812	118,070	-51,342 to -33,370	-29.9% to -19.5%	29,861 to 47,834	33.1% to 53.0%	-66,874 to -48,901	-35.8% to -26.2%	
December	205,095	152,766	132,696	153,172	146,629	123,918	-48,539 to -28,063	-26.8% to -15.5%	34,394 to 54,870	35.0% to 55.8%	-72,399 to -51,923	-35.3% to -25.3%	
1Q	564,964	284,140	284,140	284,140	284,140	284,140	-234,953	-45.3%	157,536	124.4%	-280,824	-49.7%	
2Q	648,470	394,370	394,370	394,370	394,370	394,370	-193,433	-32.9%	230,491	140.6%	-254,100	-39.2%	
3Q	708,394	455,369	451,508	455,021	454,645	478,644	-184,690 to -180,829	-29.0% to -28.4%	157,639 to 161,499	53.6% to 55.0%	-256,886 to -253,025	-36.3% to -35.7%	
4Q	603,981	439,869	389,552	439,640	428,778	409,920	-159,212 to -108,896	-29.0% to -19.8%	100,737 to 151,054	34.9% to 52.3%	-214,429 to -164,113	-35.5% to -27.2%	
Total	2,525,810	1,573,748	1,519,570	1,573,171	1,561,933	1,566,894	-772,288 to -718,110	-33.7% to -31.3%	646,402 to 700,580	74.0% to 80.2%	-1,006,240 to -952,063	-39.8% to -37.7%	



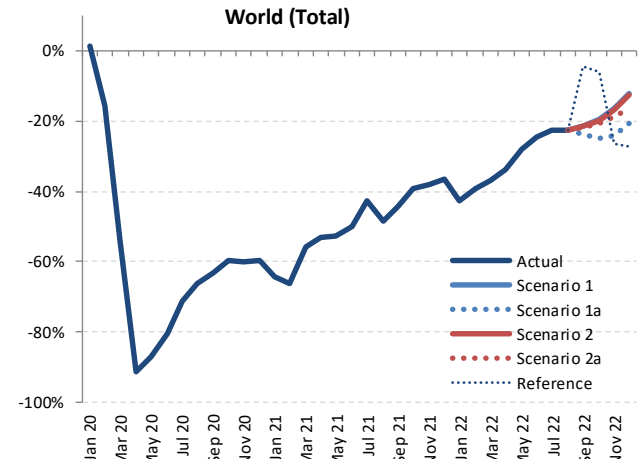


Seat Capacity (thousand) - World Total Domestic															
Year	2019			2020				2021							
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to Baseline c/b-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2020 e-c	Compared to Baseline e-d	e/d-1				
January	262,466	271,354	267,346	4,879	1.9%	-4,008	-1.5%	279,239	172,628	-89,839	-34.2%	-94,718	-35.4%	-106,611	-38.2%
February	240,234	253,610	210,847	-29,387	-12.2%	-42,763	-16.9%	259,500	147,244	-92,990	-38.7%	-63,602	-30.2%	-112,256	-43.3%
March	264,736	272,566	190,067	-74,668	-28.2%	-82,498	-30.3%	276,956	200,416	-64,320	-24.3%	10,349	5.4%	-76,540	-27.6%
April	258,831	265,004	70,290	-188,541	-72.8%	-194,714	-73.5%	271,114	207,908	-50,923	-19.7%	137,618	195.8%	-63,207	-23.3%
May	269,054	276,690	78,467	-190,587	-70.8%	-198,223	-71.6%	283,849	206,001	-63,053	-23.4%	127,534	162.5%	-77,849	-27.4%
June	267,016	275,513	108,917	-158,100	-59.2%	-166,596	-60.5%	281,992	205,899	-61,117	-22.9%	96,982	89.0%	-76,093	-27.0%
July	282,148	292,148	157,802	-124,347	-44.1%	-134,346	-46.0%	303,898	228,519	-53,629	-19.0%	70,717	44.8%	-75,379	-24.8%
August	280,440	287,236	175,065	-105,375	-37.6%	-112,170	-39.1%	296,278	203,885	-76,556	-27.3%	28,819	16.5%	-92,393	-31.2%
September	266,257	275,280	165,264	-100,993	-37.9%	-110,017	-40.0%	285,871	208,762	-57,495	-21.6%	43,498	26.3%	-77,109	-27.0%
October	274,296	280,033	188,072	-86,225	-31.4%	-91,961	-32.8%	290,171	222,523	-51,773	-18.9%	34,451	18.3%	-67,648	-23.3%
November	260,526	265,144	184,804	-75,722	-29.1%	-80,340	-30.3%	272,924	206,716	-53,810	-20.7%	21,912	11.9%	-66,209	-24.3%
December	267,896	275,092	196,934	-70,962	-26.5%	-78,158	-28.4%	285,142	220,939	-46,957	-17.5%	24,005	12.2%	-64,204	-22.5%
1Q	767,436	797,529	668,260	-99,176	-12.9%	-129,269	-16.2%	815,695	520,288	-247,148	-32.2%	-147,972	-22.1%	-295,406	-36.2%
2Q	794,902	817,206	257,674	-537,228	-67.6%	-559,533	-68.5%	836,956	619,808	-175,094	-22.0%	362,134	140.5%	-217,148	-25.9%
3Q	828,845	854,664	498,131	-330,715	-39.9%	-356,533	-41.7%	886,046	641,166	-187,680	-22.6%	143,035	28.7%	-244,881	-27.6%
4Q	802,717	820,268	569,809	-232,909	-29.0%	-250,459	-30.5%	848,237	650,177	-152,541	-19.0%	80,368	14.1%	-198,061	-23.3%
Total	3,193,901	3,289,668	1,993,874	-1,200,027	-37.6%	-1,295,794	-39.4%	3,386,935	2,431,439	-762,462	-23.9%	437,565	21.9%	-955,496	-28.2%

Seat Capacity (thousand) - World Total Domestic												
Year	2022											
Month	Baseline f	Scenario 1 g	Scenario 1a h	Scenario 2 i	Scenario 2a j	Reference k	Compared to 2019		Compared to 2021		Compared to Baseline	
							g-a	g/a-1	g-e	g/e-1	f/g-1	
January	288,715	212,203	212,203	212,203	212,203	212,203	-50,263	-19.2%	39,576	22.9%	-76,512	-26.5%
February	268,123	194,337	194,337	194,337	194,337	194,337	-45,897	-19.1%	47,092	32.0%	-73,786	-27.5%
March	283,205	199,906	199,906	199,906	199,906	199,906	-64,830	-24.5%	-510	-0.3%	-83,300	-29.4%
April	278,160	192,556	192,556	192,556	192,556	192,556	-66,275	-25.6%	-15,352	-7.4%	-85,603	-30.8%
May	292,146	213,000	213,000	213,000	213,000	213,000	-56,054	-20.8%	6,999	3.4%	-79,146	-27.1%
June	289,930	224,831	224,831	224,831	224,831	224,831	-42,186	-15.8%	18,931	9.2%	-65,100	-22.5%
July	316,771	248,962	248,962	248,962	248,962	248,962	-33,186	-11.8%	20,443	8.9%	-67,809	-21.4%
August	306,027	240,860	240,860	240,860	240,860	240,860	-39,580	-14.1%	36,975	18.1%	-65,167	-21.3%
September	297,475	233,204	227,474	232,504	231,893	282,775	-38,783 to -33,052	-14.6% to -12.4%	18,712 to 24,442	9.0% to 11.7%	-70,001 to -64,271	-23.5% to -21.6%
October	300,898	241,099	235,495	239,864	238,419	280,330	-38,801 to -33,197	-14.1% to -12.1%	12,972 to 18,576	5.8% to 8.3%	-65,403 to -59,799	-21.7% to -19.9%
November	281,299	234,330	225,577	231,888	228,682	202,305	-34,949 to -26,195	-13.4% to -10.1%	18,861 to 27,615	9.1% to 13.4%	-55,722 to -46,969	-19.8% to -16.7%
December	296,007	253,660	239,938	248,421	241,692	204,736	-27,958 to -14,236	-10.4% to -5.3%	18,999 to 32,721	8.6% to 14.8%	-56,069 to -42,347	-18.9% to -14.3%
1Q	840,043	606,446	606,446	606,446	606,446	606,446	-160,991	-21.0%	86,157	16.6%	-233,597	-27.8%
2Q	860,236	630,386	630,386	630,386	630,386	630,386	-164,515	-20.7%	10,579	1.7%	-229,850	-26.7%
3Q	920,272	723,062	717,295	722,325	721,715	772,597	-111,550 to -105,819	-13.5% to -12.8%	76,130 to 81,861	11.9% to 12.8%	-202,977 to -197,246	-22.1% to -21.4%
4Q	878,204	729,089	701,009	720,173	708,794	687,371	-101,708 to -73,629	-12.7% to -9.2%	50,832 to 78,912	7.8% to 12.1%	-177,195 to -149,115	-20.2% to -17.0%
Total	3,498,755	2,688,947	2,655,137	2,679,331	2,667,341	2,696,800	-538,764 to -504,954	-16.9% to -15.8%	223,698 to 257,508	9.2% to 10.6%	-843,618 to -809,808	-24.1% to -23.1%



Seat Capacity (thousand) - World Total International + Domestic															
Year	2019			2020			2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c-b	d	e	e-a	e-c	e/a-1	e/d-1				
January	439,734	453,752	438,072	-1,663	-0.4%	-15,680	-3.5%	465,456	219,647	-220,088	-50.1%	-218,425	-49.9%	-245,809	-52.8%
February	401,752	424,610	355,865	-45,887	-11.4%	-68,745	-16.2%	434,275	183,893	-217,859	-54.2%	-171,972	-48.3%	-250,382	-57.7%
March	445,042	458,863	281,642	-163,401	-36.7%	-177,221	-38.6%	466,004	243,353	-201,690	-45.3%	-38,289	-13.6%	-222,651	-47.8%
April	446,070	458,392	81,855	-364,214	-81.6%	-376,537	-82.1%	470,560	254,510	-191,559	-42.9%	172,655	210.9%	-216,049	-45.9%
May	465,782	479,562	91,356	-374,426	-80.4%	-388,206	-81.0%	491,938	257,293	-208,489	-44.8%	165,937	181.6%	-234,646	-47.7%
June	470,853	486,774	128,176	-342,678	-72.8%	-358,599	-73.7%	501,271	271,884	-198,969	-42.3%	143,708	112.1%	-229,387	-45.8%
July	499,233	516,029	203,278	-295,955	-59.3%	-312,751	-60.6%	536,815	322,377	-176,855	-35.4%	119,100	58.6%	-214,437	-39.9%
August	498,306	511,748	234,914	-263,392	-52.9%	-276,833	-54.1%	529,865	306,446	-191,860	-38.5%	71,532	30.5%	-223,419	-42.2%
September	467,504	482,220	216,889	-250,616	-53.6%	-265,331	-55.0%	500,562	306,211	-161,293	-34.5%	89,323	41.2%	-194,351	-38.8%
October	470,378	479,562	237,601	-232,776	-49.5%	-241,961	-50.5%	495,764	322,791	-147,587	-31.4%	85,190	35.9%	-172,973	-34.9%
November	431,974	440,048	223,185	-208,789	-48.3%	-216,863	-49.3%	453,705	296,960	-135,014	-31.3%	73,775	33.1%	-156,746	-34.5%
December	449,131	462,986	242,319	-206,812	-46.0%	-220,667	-47.7%	481,293	319,241	-129,890	-28.9%	76,922	31.7%	-162,052	-33.7%
1Q	1,286,529	1,337,225	1,075,579	-210,950	-16.4%	-261,647	-19.6%	1,365,735	646,893	-639,636	-49.7%	-428,686	-39.9%	-718,842	-52.6%
2Q	1,382,705	1,424,728	301,386	-1,081,318	-78.2%	-1,123,342	-78.8%	1,463,769	783,687	-599,018	-43.3%	482,300	160.0%	-680,082	-46.5%
3Q	1,465,043	1,509,996	655,080	-809,963	-55.3%	-854,916	-56.6%	1,567,242	935,053	-530,008	-36.2%	279,955	42.7%	-632,207	-40.3%
4Q	1,351,482	1,382,595	703,105	-648,377	-48.0%	-679,490	-49.1%	1,430,762	938,992	-412,491	-30.5%	235,887	33.5%	-491,771	-34.4%
Total	5,485,759	5,654,545	2,735,150	-2,750,609	-50.1%	-2,919,395	-51.6%	5,827,509	3,304,606	-2,181,153	-39.8%	569,456	20.8%	-2,522,902	-43.3%

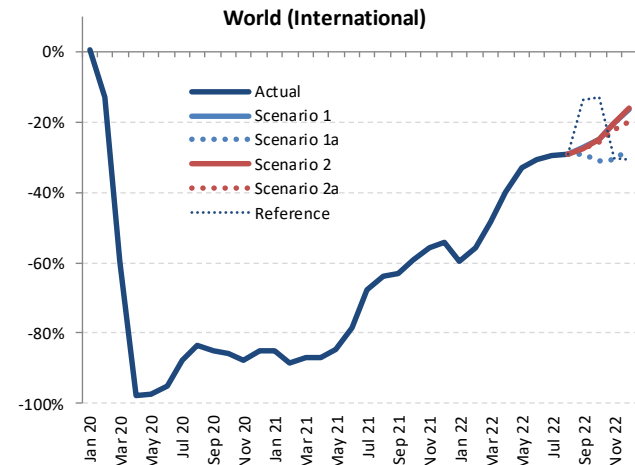


Seat Capacity (thousand) - World Total International + Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g										
January	479,912	305,293	305,293	305,293	305,293	305,293	-134,442	-30.6%	85,646	39.0%	-174,619	-36.4%
February	448,683	279,988	279,988	279,988	279,988	279,988	-121,764	-30.3%	96,095	52.3%	-168,695	-37.6%
March	476,413	305,305	305,305	305,305	305,305	305,305	-139,377	-31.4%	61,953	25.5%	-171,107	-35.9%
April	484,331	313,379	313,379	313,379	313,379	313,379	-132,690	-29.7%	58,869	23.1%	-170,952	-35.3%
May	506,383	346,670	346,670	346,670	346,670	346,670	-119,112	-25.6%	89,378	34.7%	-159,713	-31.5%
June	517,993	364,707	364,707	364,707	364,707	364,707	-106,146	-22.5%	92,823	34.1%	-153,286	-29.6%
July	559,206	403,738	403,738	403,738	403,738	403,738	-95,495	-19.1%	81,360	25.2%	-155,469	-27.8%
August	549,165	394,023	394,023	394,023	394,023	394,023	-104,284	-20.9%	87,576	28.6%	-155,142	-28.3%
September	520,295	380,635	371,043	379,586	378,600	453,301	-96,461 to -86,870	-20.6% to -18.6%	64,832 to 74,423	21.2% to 24.3%	-149,252 to -139,660	-28.7% to -26.8%
October	512,804	390,123	372,245	388,505	385,756	448,262	-98,132 to -80,255	-20.9% to -17.1%	49,454 to 67,332	15.3% to 20.9%	-140,559 to -122,681	-27.4% to -23.9%
November	468,279	372,408	345,683	369,716	363,494	320,376	-86,291 to -59,565	-20.0% to -13.8%	48,723 to 75,449	16.4% to 25.4%	-122,596 to -95,871	-26.2% to -20.5%
December	501,102	406,426	372,633	401,593	388,321	328,654	-76,498 to -42,705	-17.0% to -9.5%	53,392 to 87,185	16.7% to 27.3%	-128,469 to -94,676	-25.6% to -18.9%
1Q	1,405,007	890,586	890,586	890,586	890,586	890,586	-395,943	-30.8%	243,693	37.7%	-514,421	-36.6%
2Q	1,508,706	1,024,756	1,024,756	1,024,756	1,024,756	1,024,756	-357,948	-25.9%	241,069	30.8%	-483,950	-32.1%
3Q	1,628,667	1,178,395	1,168,804	1,177,346	1,176,360	1,251,061	-296,240 to -286,648	-20.2% to -19.6%	233,768 to 243,360	25.0% to 26.0%	-459,863 to -450,272	-28.2% to -27.6%
4Q	1,482,185	1,168,957	1,090,561	1,159,813	1,137,572	1,097,291	-260,921 to -182,525	-19.3% to -13.5%	151,570 to 229,966	16.1% to 24.5%	-391,624 to -313,228	-26.4% to -21.1%
Total	6,024,565	4,262,695	4,174,707	4,252,502	4,229,274	4,263,695	-311,052 to -1,223,064	-23.9% to -22.3%	870,101 to 958,088	26.3% to 29.0%	-849,858 to -1,761,871	-30.7% to -29.2%



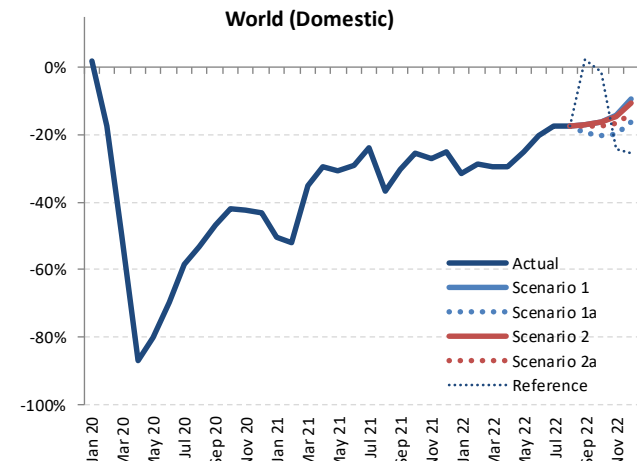
Passenger Number (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to 2019 c/a-1	Compared to Baseline c-b	Compared to Baseline c/b-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2019 e/a-1	Compared to 2020 e-c	Compared to 2020 e/c-1	Compared to Baseline e-d	Compared to Baseline e/d-1
January	139,096	143,794	139,753	657	0.5%	-4,040	-2.8%	146,670	20,818	-118,278	-85.0%	-118,935	-85.1%	-125,852	-85.8%
February	126,481	134,532	110,292	-16,189	-12.8%	-24,240	-18.0%	137,353	14,779	-111,702	-88.3%	-95,513	-86.6%	-122,574	-89.2%
March	143,577	149,031	58,284	-85,293	-59.4%	-90,747	-60.9%	151,018	18,542	-125,035	-87.1%	-39,742	-68.2%	-132,476	-87.7%
April	153,025	158,823	3,471	-149,554	-97.7%	-155,352	-97.8%	163,501	20,210	-132,815	-86.8%	16,739	482.3%	-143,291	-87.6%
May	155,972	161,409	4,246	-151,726	-97.3%	-157,163	-97.4%	165,062	24,152	-131,819	-84.5%	19,907	468.8%	-140,909	-85.4%
June	168,021	175,018	8,192	-159,829	-95.1%	-166,825	-95.3%	181,254	36,495	-131,527	-78.3%	28,302	345.5%	-144,759	-79.9%
July	182,533	189,198	22,147	-160,386	-87.9%	-167,051	-88.3%	196,350	58,704	-123,829	-67.8%	36,558	165.1%	-137,646	-70.1%
August	184,124	190,669	30,595	-153,529	-83.4%	-160,074	-84.0%	197,878	66,882	-117,243	-63.7%	36,286	118.6%	-130,996	-66.2%
September	161,960	167,379	24,095	-137,865	-85.1%	-143,285	-85.6%	173,184	59,776	-102,184	-63.1%	35,681	148.1%	-113,408	-65.5%
October	156,831	160,262	22,114	-134,716	-85.9%	-138,147	-86.2%	164,653	63,974	-92,857	-59.2%	41,860	189.3%	-100,678	-61.1%
November	135,416	138,724	16,450	-118,966	-87.9%	-122,274	-88.1%	143,107	59,912	-75,504	-55.8%	43,462	264.2%	-83,195	-58.1%
December	146,056	152,104	21,902	-124,154	-85.0%	-130,202	-85.6%	158,570	67,009	-79,047	-54.1%	45,106	205.9%	-91,561	-57.7%
1Q	409,154	427,357	308,330	-100,825	-24.6%	-119,027	-27.9%	435,041	54,139	-350,115	-86.8%	-254,190	-82.4%	-380,902	-87.6%
2Q	477,018	495,249	15,909	-461,109	-96.7%	-479,340	-96.8%	509,817	80,857	-396,161	-83.0%	64,948	408.2%	-428,960	-84.1%
3Q	528,617	547,246	76,836	-451,781	-85.5%	-470,410	-86.0%	567,413	185,362	-343,255	-64.9%	108,525	141.2%	-382,051	-67.3%
4Q	438,303	451,090	60,467	-377,836	-86.2%	-390,623	-86.6%	466,330	190,895	-247,408	-56.4%	130,428	215.7%	-275,435	-59.1%
Total	1,853,093	1,920,943	461,542	-1,391,550	-75.1%	-1,459,400	-76.0%	1,978,600	511,253	-1,341,840	-72.4%	49,711	10.8%	-1,467,347	-74.2%

Passenger Number (thousand) - World Total International													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
Month	Baseline f	Scenario 1 g	Scenario 1a g	Scenario 2 g	Scenario 2a g	Reference g	Compared to 2019 g-a	Compared to 2019 g/a-1	Compared to 2021 g-e	Compared to 2021 g/e-1	Compared to Baseline g-f	Compared to Baseline g/f-1	
January	151,123	56,342	56,342	56,342	56,342	56,342	-82,754	-59.5%	35,524	170.6%	-94,781	-62.7%	
February	142,403	55,988	55,988	55,988	55,988	55,988	-70,493	-55.7%	41,208	278.8%	-86,416	-60.7%	
March	154,862	74,360	74,360	74,360	74,360	74,360	-69,218	-48.2%	55,817	301.0%	-80,502	-52.0%	
April	169,596	91,971	91,971	91,971	91,971	91,971	-61,054	-39.9%	71,761	355.1%	-77,625	-45.8%	
May	170,355	104,589	104,589	104,589	104,589	104,589	-51,383	-32.9%	80,436	333.0%	-65,767	-38.6%	
June	189,188	116,254	116,254	116,254	116,254	116,254	-51,768	-30.8%	79,759	218.5%	-72,934	-38.6%	
July	205,049	128,758	128,758	128,758	128,758	128,758	-53,775	-29.5%	70,054	119.3%	-76,291	-37.2%	
August	206,624	130,248	130,248	130,248	130,248	130,248	-53,876	-29.3%	63,366	94.7%	-76,376	-37.0%	
September	180,327	117,687	117,687	117,687	117,687	117,687	-47,262 to -44,273	-29.2% to -27.3%	54,922 to 57,911	91.9% to 96.9%	-65,628 to -62,640	-36.4% to -34.7%	
October	170,165	117,967	107,907	117,723	116,579	136,451	-48,924 to -38,864	-31.2% to -24.8%	43,933 to 53,993	68.7% to 84.4%	-62,257 to -52,198	-36.6% to -30.7%	
November	148,421	108,031	93,681	107,926	105,404	94,674	-41,736 to -27,386	-30.8% to -20.2%	33,769 to 48,119	56.4% to 80.3%	-54,740 to -40,390	-36.9% to -27.2%	
December	166,326	122,083	105,801	122,545	117,067	101,517	-40,255 to -23,511	-27.6% to -16.1%	38,792 to 55,537	57.9% to 82.9%	-60,525 to -43,781	-36.4% to -26.3%	
1Q	448,388	186,689	186,689	186,689	186,689	186,689	-222,465	-54.4%	132,550	244.8%	-261,699	-58.4%	
2Q	529,139	312,813	312,813	312,813	312,813	312,813	-164,205	-34.4%	231,956	286.9%	-216,326	-40.9%	
3Q	592,000	376,693	373,704	376,414	376,083	338,495	-154,913 to -151,924	-29.3% to -28.7%	188,342 to 191,331	101.6% to 103.2%	-218,295 to -215,306	-36.9% to -36.4%	
4Q	484,912	348,080	307,389	348,195	339,049	332,649	-130,914 to -90,109	-29.9% to -20.6%	116,494 to 157,299	61.0% to 82.4%	-177,522 to -136,717	-36.6% to -28.2%	
Total	2,054,439	1,224,276	1,180,596	1,224,112	1,214,635	1,230,641	-672,497 to -628,817	-36.3% to -33.9%	669,343 to 713,023	130.9% to 139.5%	-873,843 to -830,163	-42.5% to -40.4%	

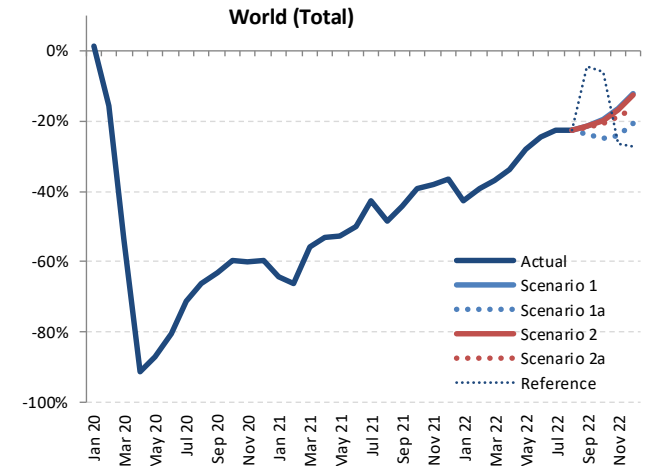


Passenger Number (thousand) - World Total Domestic															
Year	2020														
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline		Estimated		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	206,283	214,456	210,633	4,350	2.1%	-3,823	-1.8%	221,720	102,742	-103,541	-50.2%	-107,891	-51.2%	-118,978	-53.7%
February	195,973	208,033	162,166	-33,807	-17.3%	-45,867	-22.0%	213,856	93,987	-101,986	-52.0%	-68,179	-42.0%	-119,869	-56.1%
March	219,944	227,596	110,199	-109,745	-49.9%	-117,397	-51.6%	232,285	142,381	-77,564	-35.3%	32,181	29.2%	-89,904	-38.7%
April	214,339	220,554	27,809	-186,530	-87.0%	-192,745	-87.4%	226,556	151,332	-63,007	-29.4%	123,523	444.2%	-75,224	-33.2%
May	223,305	230,786	44,392	-178,912	-80.1%	-186,393	-80.8%	237,749	155,103	-68,201	-30.5%	110,711	249.4%	-82,645	-34.8%
June	226,481	234,930	68,390	-158,091	-69.8%	-166,540	-70.9%	241,374	160,937	-65,544	-28.9%	92,547	135.3%	-80,437	-33.3%
July	241,015	250,908	99,795	-141,221	-58.6%	-151,114	-60.2%	262,070	183,708	-57,307	-23.8%	83,913	84.1%	-78,362	-29.9%
August	237,819	244,691	111,758	-126,061	-53.0%	-132,933	-54.3%	253,337	150,898	-86,921	-36.5%	39,140	35.0%	-102,439	-40.4%
September	216,968	225,425	115,239	-101,729	-46.9%	-110,186	-48.9%	234,983	151,189	-65,779	-30.3%	35,950	31.2%	-83,794	-35.7%
October	226,690	232,649	131,906	-94,784	-41.8%	-100,743	-43.3%	242,064	169,079	-57,611	-25.4%	37,173	28.2%	-72,985	-30.2%
November	212,213	217,125	122,685	-89,528	-42.2%	-94,440	-43.5%	224,437	154,874	-57,339	-27.0%	32,189	26.2%	-69,563	-31.0%
December	220,156	227,287	125,156	-95,001	-43.2%	-102,131	-44.9%	236,595	165,372	-54,784	-24.9%	40,216	32.1%	-71,223	-30.1%
1Q	622,200	650,085	482,998	-139,201	-22.4%	-167,086	-25.7%	667,861	339,110	-283,090	-45.5%	-143,889	-29.8%	-328,751	-49.2%
2Q	664,125	686,270	140,592	-523,533	-78.8%	-545,678	-79.5%	705,678	467,373	-196,753	-29.6%	326,781	232.4%	-238,306	-33.8%
3Q	695,802	721,024	326,791	-369,010	-53.0%	-394,233	-54.7%	750,390	485,795	-210,007	-30.2%	159,003	48.7%	-264,596	-35.3%
4Q	659,059	677,061	379,747	-279,313	-42.4%	-297,315	-43.9%	703,096	489,325	-169,735	-25.8%	109,578	28.9%	-213,772	-30.4%
Total	2,641,186	2,734,441	1,330,128	-1,311,058	-49.6%	-1,404,313	-51.4%	2,827,026	1,781,601	-859,584	-32.5%	451,473	33.9%	-1,045,425	-37.0%

Passenger Number (thousand) - World Total Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	229,870	141,263	141,263	141,263	141,263	141,263	-65,020	-31.5%	38,521	37.5%	-88,607	-38.5%	
February	221,563	140,085	140,085	140,085	140,085	140,085	-55,888	-28.5%	46,098	49.0%	-81,478	-36.8%	
March	238,122	155,061	155,061	155,061	155,061	155,061	-64,883	-29.5%	12,681	8.9%	-83,061	-34.9%	
April	233,002	151,169	151,169	151,169	151,169	151,169	-63,170	-29.5%	-163	-0.1%	-81,833	-35.1%	
May	245,282	167,863	167,863	167,863	167,863	167,863	-55,441	-24.8%	12,760	8.2%	-77,419	-31.6%	
June	248,725	181,008	181,008	181,008	181,008	181,008	-45,474	-20.1%	20,071	12.5%	-67,718	-27.2%	
July	273,868	198,668	198,668	198,668	198,668	198,668	-42,348	-17.6%	14,960	8.1%	-75,201	-27.5%	
August	262,219	196,573	196,573	196,573	196,573	196,573	-41,246	-17.3%	45,675	30.3%	-65,646	-25.0%	
September	245,034	180,494	174,844	179,972	179,188	221,866	-42,123 to -36,473	-19.4% to -16.8%	23,655 to 29,306	15.6% to 19.4%	-70,190 to -64,540	-28.6% to -26.3%	
October	251,570	190,019	180,588	189,647	187,430	223,973	-46,102 to -36,671	-20.3% to -16.2%	11,509 to 20,940	6.8% to 12.4%	-70,983 to -61,551	-28.2% to -24.5%	
November	231,831	181,952	170,022	181,006	179,887	160,545	-42,191 to -30,261	-19.9% to -14.3%	15,149 to 27,078	9.8% to 17.5%	-61,809 to -49,880	-26.7% to -21.5%	
December	246,189	199,595	184,543	196,997	186,567	164,363	-35,613 to -20,562	-16.2% to -9.3%	19,171 to 34,223	11.6% to 20.7%	-61,646 to -46,594	-25.0% to -18.9%	
1Q	689,554	436,409	436,409	436,409	436,409	436,409	-185,791	-29.9%	97,299	28.7%	-253,146	-36.7%	
2Q	727,010	500,040	500,040	500,040	500,040	500,040	-164,085	-24.7%	32,668	7.0%	-226,970	-31.2%	
3Q	781,122	575,735	570,085	575,212	574,428	617,106	-125,717 to -120,067	-18.1% to -17.3%	84,290 to 89,940	17.4% to 18.5%	-211,037 to -205,387	-27.0% to -26.3%	
4Q	729,591	571,565	535,153	567,649	553,879	548,882	-123,906 to -87,494	-18.8% to -13.3%	45,829 to 82,241	9.4% to 16.8%	-194,437 to -158,025	-26.7% to -21.7%	
Total	2,927,277	2,083,749	2,041,687	2,079,310	2,064,756	2,102,437	-599,499 to -557,437	-22.7% to -21.1%	260,085 to 302,148	14.6% to 17.0%	-885,590 to -843,528	-30.3% to -28.8%	



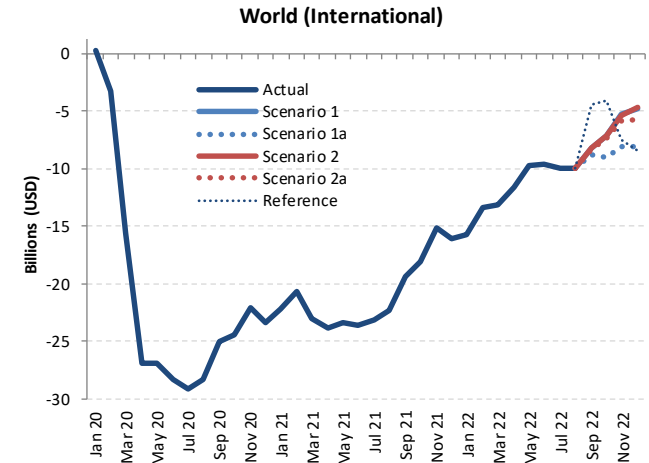
Passenger Number (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to Baseline c/b-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2020 e/a-1	Compared to Baseline e/d-1					
January	345,379	358,249	350,386	5,007	1.4%	-7,863	-2.2%	368,390	123,560	-221,819	-64.2%	-226,826	-64.7%	-244,830	-66.5%
February	322,454	342,565	272,458	-49,996	-15.5%	-70,107	-20.5%	351,209	108,766	-213,688	-66.3%	-163,692	-60.1%	-242,443	-69.0%
March	363,521	376,627	168,483	-195,038	-53.7%	-208,144	-55.3%	383,303	160,923	-202,599	-55.7%	-7,561	-4.5%	-222,380	-58.0%
April	367,364	379,377	31,280	-336,084	-91.5%	-348,097	-91.8%	390,057	171,542	-195,822	-53.3%	140,262	44.8%	-218,515	-56.0%
May	379,276	392,195	48,638	-330,638	-87.2%	-343,556	-87.6%	402,811	179,256	-200,020	-52.7%	130,617	26.8%	-223,555	-55.5%
June	394,503	409,948	76,583	-317,920	-80.6%	-333,365	-81.3%	422,628	197,432	-197,071	-50.0%	120,849	15.7%	-225,196	-53.3%
July	423,548	440,106	121,941	-301,607	-71.2%	-318,165	-72.3%	458,420	242,412	-181,136	-42.8%	120,471	9.8%	-216,008	-47.1%
August	421,943	435,360	142,353	-279,590	-66.3%	-293,007	-67.3%	451,216	217,780	-204,163	-48.4%	75,427	53.0%	-233,436	-51.7%
September	378,927	392,804	139,333	-239,594	-63.2%	-253,471	-64.5%	408,167	210,965	-167,963	-44.3%	71,631	51.4%	-197,203	-48.3%
October	383,521	392,911	154,021	-229,500	-59.8%	-238,890	-60.8%	406,717	233,053	-150,468	-39.2%	79,032	51.3%	-173,664	-42.7%
November	347,629	355,849	139,135	-208,494	-60.0%	-216,714	-60.9%	367,544	214,786	-132,844	-38.2%	75,651	54.4%	-152,758	-41.6%
December	366,212	379,391	147,058	-219,155	-59.8%	-232,334	-61.2%	395,165	232,381	-133,832	-36.5%	85,323	58.0%	-162,784	-41.2%
1Q	1,031,354	1,077,442	791,328	-240,026	-23.3%	-286,114	-26.6%	1,102,902	393,249	-638,105	-61.9%	-398,079	-50.3%	-709,653	-64.3%
2Q	1,141,143	1,181,519	156,011	-984,642	-86.3%	-1,025,019	-86.8%	1,215,495	548,230	-592,913	-52.0%	391,729	250.3%	-667,266	-54.9%
3Q	1,224,419	1,268,270	403,628	-820,791	-67.0%	-864,643	-68.2%	1,317,803	671,156	-553,262	-45.2%	267,529	66.3%	-646,647	-49.1%
4Q	1,097,363	1,128,152	440,214	-657,149	-59.9%	-687,938	-61.0%	1,169,426	680,220	-417,143	-38.0%	240,006	54.5%	-489,206	-41.8%
Total	4,494,279	4,655,383	1,791,670	-2,702,608	-60.1%	-2,863,713	-61.5%	4,805,626	2,292,855	-2,201,424	-49.0%	501,184	28.0%	-2,512,772	-52.3%



Passenger Number (thousand) - World Total International + Domestic												
Year	2022											
Month	Baseline f	Scenario 1 g	Scenario 1a g	Scenario 2 g	Scenario 2a g	Reference g	Compared to 2019		Compared to 2021		Compared to Baseline	
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	380,992	197,605	197,605	197,605	197,605	197,605	-147,774	-42.8%	74,045	59.9%	-183,388	-48.1%
February	363,967	196,072	196,072	196,072	196,072	196,072	-126,381	-39.2%	87,306	80.3%	-167,894	-46.1%
March	392,984	229,421	229,421	229,421	229,421	229,421	-134,101	-36.9%	68,498	42.6%	-163,563	-41.6%
April	402,598	243,140	243,140	243,140	243,140	243,140	-124,224	-33.8%	71,598	41.7%	-159,458	-39.6%
May	415,638	272,452	272,452	272,452	272,452	272,452	-106,824	-28.2%	93,196	52.0%	-143,185	-34.4%
June	437,913	297,261	297,261	297,261	297,261	297,261	-97,241	-24.6%	99,829	50.6%	-140,652	-32.1%
July	478,917	327,426	327,426	327,426	327,426	327,426	-96,122	-22.7%	85,014	35.1%	-151,491	-31.6%
August	468,844	326,821	326,821	326,821	326,821	326,821	-95,122	-22.5%	109,041	50.1%	-142,023	-30.3%
September	425,361	298,182	289,542	297,380	296,265	361,355	-89,385 to -80,746	-23.6% to -21.3%	78,578 to 87,217	37.2% to 41.3%	-135,819 to -127,180	-31.9% to -29.9%
October	421,735	307,986	288,495	307,370	304,008	360,425	-95,026 to -75,535	-24.8% to -19.7%	55,442 to 74,933	23.8% to 32.2%	-133,240 to -113,749	-31.6% to -27.0%
November	380,252	289,982	263,703	288,931	282,291	255,219	-83,926 to -57,647	-24.1% to -16.6%	48,917 to 75,197	22.8% to 35.0%	-116,549 to -90,269	-30.7% to -23.7%
December	412,515	321,677	290,344	319,542	306,629	265,881	-75,868 to -44,535	-20.7% to -12.2%	57,964 to 89,297	24.9% to 38.4%	-122,171 to -90,838	-29.6% to -22.0%
1Q	1,137,942	623,098	623,098	623,098	623,098	623,098	-408,256	-39.6%	229,849	58.4%	-514,845	-45.2%
2Q	1,256,149	812,854	812,854	812,854	812,854	812,854	-328,290	-28.8%	264,624	48.3%	-443,296	-35.3%
3Q	1,373,122	952,428	943,789	951,627	950,511	1,015,601	-280,630 to -271,990	-22.9% to -22.2%	272,633 to 281,272	40.6% to 41.9%	-429,333 to -420,694	-31.3% to -30.6%
4Q	1,214,502	919,646	842,542	915,843	892,928	881,525	-254,820 to -177,717	-23.2% to -16.2%	162,323 to 239,426	23.9% to 35.2%	-371,960 to -294,857	-30.6% to -24.3%
Total	4,981,716	3,308,025	3,222,283	3,303,421	3,279,391	3,333,077	-271,996 to -1,186,253	-28.3% to -26.4%	929,428 to 1,015,171	40.5% to 44.3%	-759,433 to -1,673,691	-35.3% to -33.6%

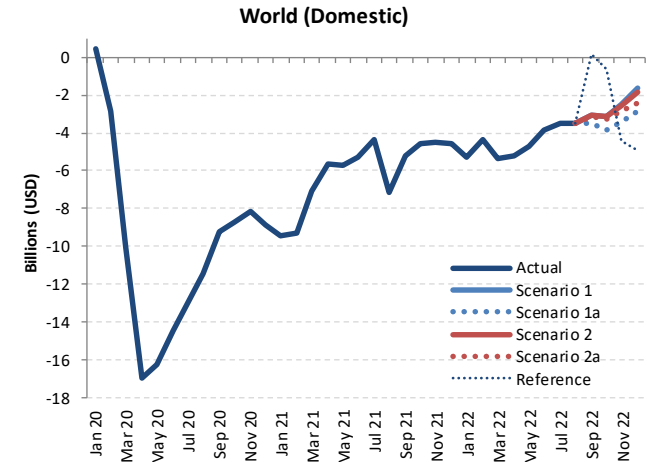
Passenger revenue (USD, million) - World Total International															
Year	2020							2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	26,213	27,159	26,535	322	1.2%	-623	-2.3%	27,776	4,043	-22,170	-84.6%	-22,493	-84.8%	-23,733	-85.4%
February	23,606	25,078	20,307	-3,299	-14.0%	-4,771	-19.0%	25,541	2,957	-20,648	-87.5%	-17,349	-85.4%	-22,584	-88.4%
March	26,693	27,501	11,094	-15,599	-58.4%	-16,407	-59.7%	27,837	3,653	-23,040	-86.3%	-7,441	-67.1%	-24,183	-86.9%
April	27,626	28,620	725	-26,901	-97.4%	-27,895	-97.5%	29,510	3,840	-23,786	-86.1%	3,115	429.7%	-25,670	-87.0%
May	27,781	28,884	842	-26,939	-97.0%	-28,042	-97.1%	29,704	4,417	-23,364	-84.1%	3,575	424.5%	-25,287	-85.1%
June	29,758	30,898	1,452	-28,306	-95.1%	-29,445	-95.3%	32,002	6,149	-23,610	-79.3%	4,697	323.4%	-25,853	-80.8%
July	32,364	33,527	3,285	-29,079	-89.8%	-30,242	-90.2%	34,895	9,232	-23,132	-71.5%	5,946	181.0%	-25,663	-73.5%
August	32,701	33,908	4,398	-28,303	-86.6%	-29,510	-87.0%	35,325	10,392	-22,309	-68.2%	5,994	136.3%	-24,933	-70.6%
September	28,680	29,625	3,705	-24,975	-87.1%	-25,920	-87.5%	30,774	9,269	-19,410	-67.7%	5,565	150.2%	-21,505	-69.9%
October	28,095	28,788	3,698	-24,397	-86.8%	-25,090	-87.2%	29,839	10,054	-18,041	-64.2%	6,356	171.8%	-19,785	-66.3%
November	25,241	25,926	3,124	-22,117	-87.6%	-22,802	-88.0%	26,956	10,059	-15,182	-60.2%	6,935	222.0%	-16,898	-62.7%
December	27,548	28,660	4,149	-23,399	-84.9%	-24,511	-85.5%	30,011	11,524	-16,024	-58.2%	7,375	177.8%	-18,487	-61.6%
1Q	76,511	79,738	57,936	-18,757	-24.3%	-21,802	-27.3%	81,153	10,654	-65,858	-86.1%	-47,283	-81.6%	-70,500	-86.9%
2Q	85,165	88,400	3,019	-82,146	-96.5%	-85,383	-96.6%	91,215	14,406	-70,759	-83.1%	11,387	377.1%	-76,809	-84.2%
3Q	93,745	97,060	11,389	-82,356	-87.9%	-85,671	-88.3%	100,994	28,893	-64,852	-69.2%	17,505	153.7%	-72,101	-71.4%
4Q	80,885	83,375	10,971	-69,914	-86.4%	-72,404	-86.8%	86,806	31,637	-49,248	-60.9%	20,665	188.4%	-55,170	-63.6%
Total	336,306	348,575	83,315	-252,991	-75.2%	-265,259	-76.1%	360,169	85,589	-250,717	-74.6%	2,274	2.7%	-274,580	-76.2%

Passenger revenue (USD, million) - World Total International													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	28,669	10,548	10,548	10,548	10,548	10,548	-15,665	-59.8%	6,505	160.9%	-18,121	-63.2%	
February	26,394	10,287	10,287	10,287	10,287	10,287	-13,319	-56.4%	7,329	247.8%	-16,108	-61.0%	
March	28,443	13,525	13,525	13,525	13,525	13,525	-13,168	-49.3%	9,872	270.2%	-14,918	-52.4%	
April	30,601	16,050	16,050	16,050	16,050	16,050	-11,575	-41.9%	12,210	318.0%	-14,551	-47.6%	
May	30,778	18,116	18,116	18,116	18,116	18,116	-9,665	-34.8%	13,699	310.1%	-12,662	-41.1%	
June	33,337	20,131	20,131	20,131	20,131	20,131	-9,627	-32.4%	13,982	227.4%	-13,205	-39.6%	
July	36,470	22,359	22,359	22,359	22,359	22,359	-10,005	-30.9%	13,128	142.2%	-14,111	-38.7%	
August	36,959	22,752	22,752	22,752	22,752	22,752	-9,949	-30.4%	12,360	118.9%	-14,207	-38.4%	
September	32,094	20,516	19,958	20,456	20,388	24,277	-8,722 to -8,163	-30.4% to -28.5%	10,688 to 11,247	115.3% to 121.3%	-12,136 to -11,577	-37.8% to -36.1%	
October	31,026	20,999	19,134	20,950	20,730	24,008	-8,962 to -7,096	-31.9% to -25.3%	9,080 to 10,945	90.3% to 108.9%	-11,892 to -10,027	-38.3% to -32.3%	
November	28,110	19,936	17,136	19,919	19,416	17,786	-8,105 to -5,305	-32.1% to -21.0%	7,078 to 9,877	70.4% to 98.2%	-10,974 to -8,174	-39.0% to -29.1%	
December	31,552	22,810	19,509	22,910	21,810	19,118	-8,040 to -4,638	-29.2% to -16.8%	7,985 to 11,386	69.3% to 98.8%	-12,043 to -8,641	-38.2% to -27.4%	
1Q	83,506	34,360	34,360	34,360	34,360	34,360	-42,151	-55.1%	23,706	222.5%	-49,147	-58.9%	
2Q	94,716	54,298	54,298	54,298	54,298	54,298	-30,868	-36.2%	39,892	276.9%	-40,419	-42.7%	
3Q	105,523	65,628	65,609	65,568	65,499	69,388	-28,675 to -28,117	-30.6% to -30.0%	36,176 to 36,735	125.2% to 127.1%	-40,454 to -39,895	-38.3% to -37.8%	
4Q	90,688	63,744	55,779	63,779	61,957	60,912	-25,106 to -17,106	-31.0% to -21.1%	24,142 to 32,142	76.3% to 101.6%	-34,909 to -26,909	-38.5% to -29.7%	
Total	374,434	218,030	209,505	218,004	216,114	218,958	-126,801 to -118,277	-37.7% to -35.2%	123,916 to 132,441	144.8% to 154.7%	-164,928 to -156,404	-44.0% to -41.8%	



Passenger revenue (USD, million) - World Total Domestic															
Year	2020					2021									
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	18,509	19,205	18,973	464	2.5%	-232	-1.2%	19,893	9,065	-9,444	-51.0%	-9,908	-52.2%	-10,828	-54.4%
February	17,608	18,679	14,763	-2,845	-16.2%	-3,916	-21.0%	19,236	8,310	-9,298	-52.8%	-6,453	-43.7%	-10,926	-56.8%
March	20,000	20,656	9,963	-10,037	-50.2%	-10,692	-51.8%	21,143	12,915	-7,085	-35.4%	2,952	29.6%	-8,228	-38.9%
April	19,459	20,028	2,492	-16,967	-87.2%	-17,536	-87.6%	20,598	13,819	-5,640	-29.0%	11,327	454.5%	-6,779	-32.9%
May	20,350	21,037	4,092	-16,259	-79.9%	-16,945	-80.5%	21,697	14,613	-5,737	-28.2%	10,522	257.1%	-7,084	-32.6%
June	20,675	21,495	6,211	-14,464	-70.0%	-15,284	-71.1%	22,087	15,369	-5,305	-25.7%	9,158	147.5%	-6,718	-30.4%
July	21,934	22,894	8,994	-12,940	-59.0%	-13,899	-60.7%	23,959	17,552	-4,382	-20.0%	8,558	95.1%	-6,407	-26.7%
August	21,554	22,171	10,134	-11,420	-53.0%	-12,037	-54.3%	22,966	14,440	-7,114	-33.0%	4,306	42.5%	-8,526	-37.1%
September	19,524	20,306	10,307	-9,217	-47.2%	-10,000	-49.2%	21,204	14,281	-5,242	-26.9%	3,975	38.6%	-6,923	-32.6%
October	20,451	21,027	11,749	-8,702	-42.5%	-9,278	-44.1%	21,877	15,901	-4,550	-22.2%	4,152	35.3%	-5,977	-27.3%
November	19,000	19,436	10,834	-8,166	-43.0%	-8,602	-44.3%	20,074	14,494	-4,506	-23.7%	3,660	33.8%	-5,581	-27.8%
December	19,874	20,552	11,031	-8,843	-44.5%	-9,521	-46.3%	21,431	15,286	-4,588	-23.1%	4,255	38.6%	-6,144	-28.7%
1Q	56,117	58,540	43,699	-12,418	-22.1%	-14,841	-25.4%	60,272	30,290	-25,827	-46.0%	-13,409	-30.7%	-29,982	-49.7%
2Q	60,484	62,560	12,795	-47,689	-78.8%	-49,765	-79.5%	64,383	43,802	-16,682	-27.6%	31,007	242.3%	-20,581	-32.0%
3Q	63,011	65,371	29,435	-33,576	-53.3%	-35,936	-55.0%	68,129	46,273	-16,738	-26.6%	16,838	57.2%	-21,856	-32.1%
4Q	59,324	61,015	33,614	-25,710	-43.3%	-27,401	-44.9%	63,382	45,681	-13,644	-23.0%	12,066	35.9%	-17,702	-27.9%
Total	238,937	247,485	119,543	-119,395	-50.0%	-127,943	-51.7%	256,165	166,046	-72,892	-30.5%	46,503	38.9%	-90,120	-35.2%

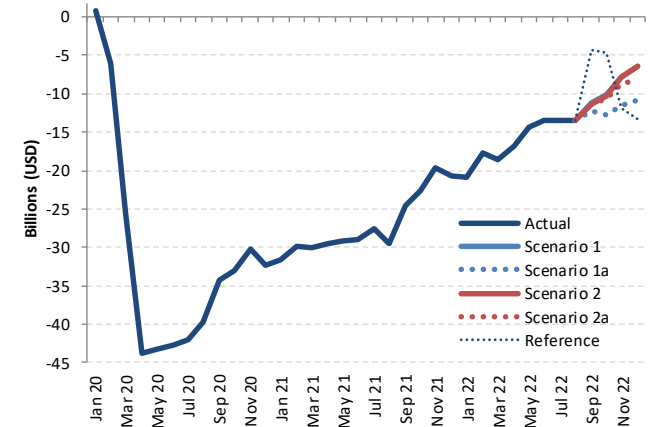
Passenger revenue (USD, million) - World Total Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f		f/g-1
January	20,654	13,223	13,223	13,223	13,223	13,223	-5,286	-28.6%	4,158	45.9%	-7,430		-36.0%
February	19,962	13,220	13,220	13,220	13,220	13,220	-4,388	-24.9%	4,910	59.1%	-6,742		-33.8%
March	21,723	14,647	14,647	14,647	14,647	14,647	-5,353	-26.8%	1,731	13.4%	-7,076		-32.6%
April	21,213	14,217	14,217	14,217	14,217	14,217	-5,242	-26.9%	398	2.9%	-6,996		-33.0%
May	22,416	15,646	15,646	15,646	15,646	15,646	-4,704	-23.1%	1,033	7.1%	-6,770		-30.2%
June	22,782	16,853	16,853	16,853	16,853	16,853	-3,822	-18.5%	1,483	9.7%	-5,929		-26.0%
July	25,100	18,467	18,467	18,467	18,467	18,467	-3,467	-15.8%	915	5.2%	-6,633		-26.4%
August	23,787	18,033	18,033	18,033	18,033	18,033	-3,521	-16.3%	3,594	24.9%	-5,754		-24.2%
September	22,156	16,491	15,995	16,448	16,387	19,664	-3,528 to -3,033	-18.1% to -15.5%	1,714 to 2,209	12.0% to 15.5%	-6,161 to -5,666		-27.8% to -25.6%
October	22,754	17,349	16,602	17,325	17,157	19,845	-3,849 to -3,102	-18.8% to -15.2%	701 to 1,448	4.4% to 9.1%	-6,152 to -5,405		-27.0% to -23.8%
November	20,732	16,509	15,575	16,344	16,118	14,601	-3,425 to -2,491	-18.0% to -13.1%	1,081 to 2,015	7.5% to 13.9%	-5,157 to -4,223		-24.9% to -20.4%
December	22,347	18,268	17,020	18,061	17,481	14,964	-2,854 to -1,606	-14.4% to -8.1%	1,734 to 2,982	11.3% to 19.5%	-5,328 to -4,080		-23.8% to -18.3%
1Q	62,338	41,090	41,090	41,090	41,090	41,090	-15,028	-26.8%	10,799	35.7%	-21,249		-34.1%
2Q	66,412	46,716	46,716	46,716	46,716	46,716	-13,768	-22.8%	2,914	6.7%	-19,696		-29.7%
3Q	71,043	52,990	52,495	52,948	52,886	56,164	-10,516 to -10,021	-16.7% to -15.9%	6,222 to 6,717	13.4% to 14.5%	-18,548 to -18,053		-26.1% to -25.4%
4Q	65,833	52,126	49,197	51,820	50,755	49,410	-10,128 to -7,199	-17.1% to -12.1%	3,516 to 6,445	7.7% to 14.1%	-16,636 to -13,707		-25.3% to -20.8%
Total	265,626	192,922	189,497	192,573	191,447	193,380	-49,440 to -46,016	-20.7% to -19.3%	23,451 to 26,876	14.1% to 16.2%	-76,129 to -72,705		-28.7% to -27.4%



Passenger revenue (USD, million) - World Total International + Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c/a-1	c/b-1	d	e	e/a-1	e/c	e/a-1	e-d	e/d-1			
January	44,722	46,363	45,508	786	1.8%	-855	-1.8%	47,669	13,108	-31,615	-70.7%	-32,401	-71.2%	-34,561	-72.5%
February	41,214	43,757	35,070	-6,144	-14.9%	-8,688	-19.9%	44,777	11,267	-29,946	-72.7%	-23,802	-67.9%	-33,510	-74.8%
March	46,693	48,157	21,057	-25,636	-54.9%	-27,100	-56.3%	48,979	16,569	-30,124	-64.5%	-4,489	-21.3%	-32,411	-66.2%
April	47,085	48,649	3,217	-43,868	-93.2%	-45,431	-93.4%	50,108	17,659	-29,426	-62.5%	14,442	448.9%	-32,448	-64.8%
May	48,132	49,921	4,934	-43,198	-89.7%	-44,987	-90.1%	51,401	19,030	-29,101	-60.5%	14,097	285.7%	-32,371	-63.0%
June	50,433	52,392	7,663	-42,770	-84.8%	-44,729	-85.4%	54,089	21,518	-28,915	-57.3%	13,855	180.8%	-32,571	-60.2%
July	54,298	56,421	12,280	-42,018	-77.4%	-44,141	-78.2%	58,853	26,784	-27,514	-50.7%	14,504	118.1%	-32,070	-54.5%
August	54,255	56,079	14,532	-39,723	-73.2%	-41,547	-74.1%	58,291	24,832	-29,424	-54.2%	10,300	70.9%	-33,460	-57.4%
September	48,203	49,931	14,011	-34,192	-70.9%	-35,920	-71.9%	51,979	23,551	-24,652	-51.1%	9,539	68.1%	-28,428	-54.7%
October	48,546	49,815	15,447	-33,099	-68.2%	-34,368	-69.0%	51,716	25,955	-22,592	-46.5%	10,507	68.0%	-25,761	-49.8%
November	44,241	45,362	13,958	-30,283	-68.5%	-31,404	-69.2%	47,031	24,552	-19,688	-44.5%	10,595	75.9%	-22,478	-47.8%
December	47,422	49,212	15,180	-32,242	-68.0%	-34,032	-69.2%	51,441	26,810	-20,612	-43.5%	11,630	76.6%	-24,631	-47.9%
1Q	132,629	138,278	101,635	-30,993	-23.4%	-36,643	-26.5%	141,425	40,944	-91,685	-69.1%	-60,692	-59.7%	-100,481	-71.0%
2Q	145,650	150,962	15,814	-129,835	-89.1%	-135,148	-89.5%	155,598	58,208	-87,442	-60.0%	42,399	268.1%	-97,390	-62.6%
3Q	156,756	162,431	40,823	-115,933	-74.0%	-121,608	-74.9%	169,123	75,166	-81,590	-52.0%	34,343	84.1%	-93,957	-55.6%
4Q	140,209	144,389	44,585	-95,624	-68.2%	-99,804	-69.1%	150,188	77,317	-62,892	-44.9%	32,732	73.4%	-72,871	-48.5%
Total	575,244	596,060	202,858	-372,385	-64.7%	-393,202	-66.0%	616,334	251,635	-323,609	-56.3%	48,776	24.0%	-364,700	-59.2%

Passenger revenue (USD, million) - World Total International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g											
January	49,322	23,771	23,771	23,771	23,771	23,771	-20,951	-46.8%	10,663	81.4%	-25,551	-51.8%	
February	46,356	23,506	23,506	23,506	23,506	23,506	-17,707	-43.0%	12,239	108.6%	-22,850	-49.3%	
March	50,166	28,172	28,172	28,172	28,172	28,172	-18,521	-39.7%	11,603	70.0%	-21,994	-43.8%	
April	51,815	30,267	30,267	30,267	30,267	30,267	-16,817	-35.7%	12,608	71.4%	-21,547	-41.6%	
May	53,194	33,762	33,762	33,762	33,762	33,762	-14,370	-29.9%	14,732	77.4%	-19,432	-36.5%	
June	56,119	36,984	36,984	36,984	36,984	36,984	-13,449	-26.7%	15,466	71.9%	-19,135	-34.1%	
July	61,570	40,826	40,826	40,826	40,826	40,826	-13,472	-24.8%	14,042	52.4%	-20,744	-33.7%	
August	60,747	40,785	40,785	40,785	40,785	40,785	-13,470	-24.8%	15,954	64.2%	-19,961	-32.9%	
September	54,250	37,007	35,953	36,904	36,774	43,941	-12,250 to -11,196	-25.4% to -23.2%	12,402 to 13,456	52.7% to 57.1%	-18,297 to -17,243	-33.7% to -31.8%	
October	53,780	38,348	35,736	38,274	37,887	43,852	-12,811 to -10,198	-26.4% to -21.0%	9,781 to 12,394	37.7% to 47.8%	-18,044 to -15,432	-33.6% to -28.7%	
November	48,842	36,445	32,711	36,353	35,534	32,387	-11,529 to -7,796	-26.1% to -17.6%	8,159 to 11,892	33.2% to 48.4%	-16,131 to -12,397	-33.0% to -25.4%	
December	53,899	41,077	36,528	40,971	39,291	34,083	-10,894 to -6,345	-23.0% to -13.4%	9,718 to 14,267	36.2% to 53.2%	-17,371 to -12,822	-32.2% to -23.8%	
1Q	145,845	75,450	75,450	75,450	75,450	75,450	-57,179	-43.1%	34,506	84.3%	-70,395	-48.3%	
2Q	161,128	101,014	101,014	101,014	101,014	101,014	-44,636	-30.6%	42,806	73.5%	-60,114	-37.3%	
3Q	176,566	118,618	117,564	118,515	118,386	125,552	-39,192 to -38,138	-25.0% to -24.3%	42,398 to 43,452	56.4% to 57.8%	-59,002 to -57,948	-33.4% to -32.8%	
4Q	156,521	115,870	104,975	115,599	112,712	110,322	-35,234 to -24,339	-25.1% to -17.4%	27,658 to 38,553	35.8% to 49.9%	-51,546 to -40,651	-32.9% to -26.0%	
Total	640,060	410,951	399,002	410,577	407,560	412,337	-176,241 to -164,292	-30.6% to -28.6%	147,368 to 159,317	58.6% to 63.3%	-241,057 to -229,109	-37.7% to -35.8%	

World (Total)





Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

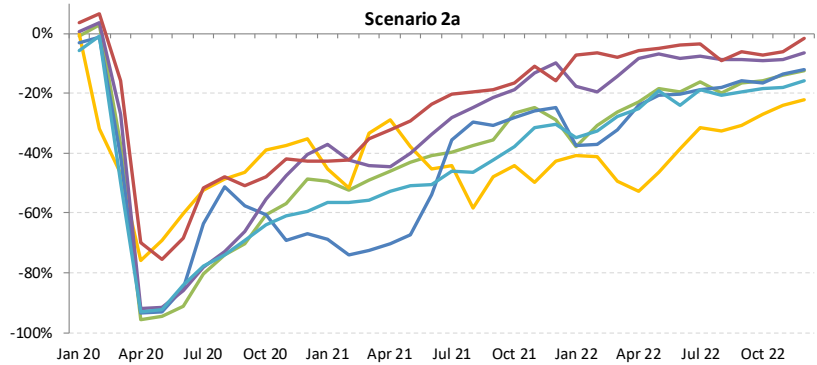
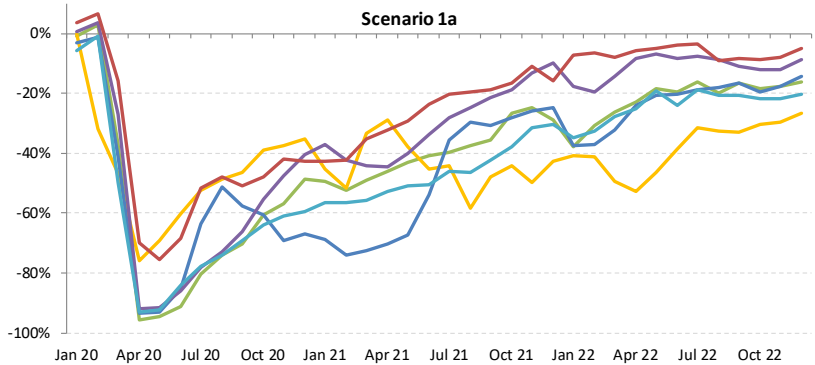
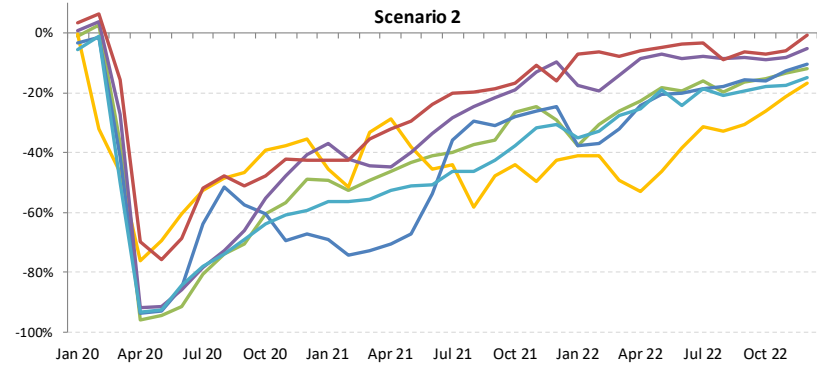
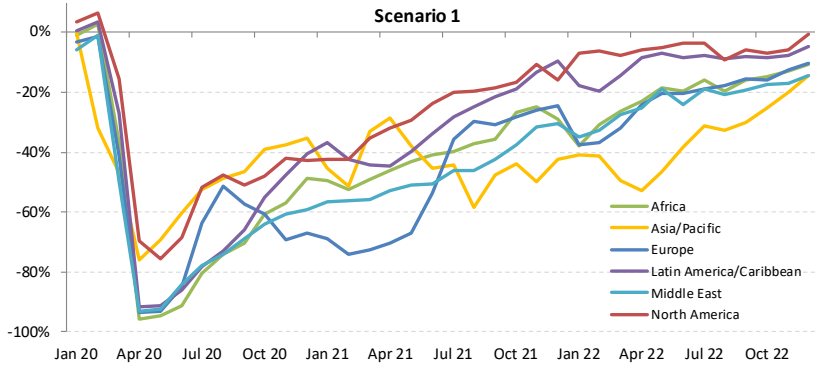
2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
 - Baseline scenario, 2019 level and 2020/2021 level
 - by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

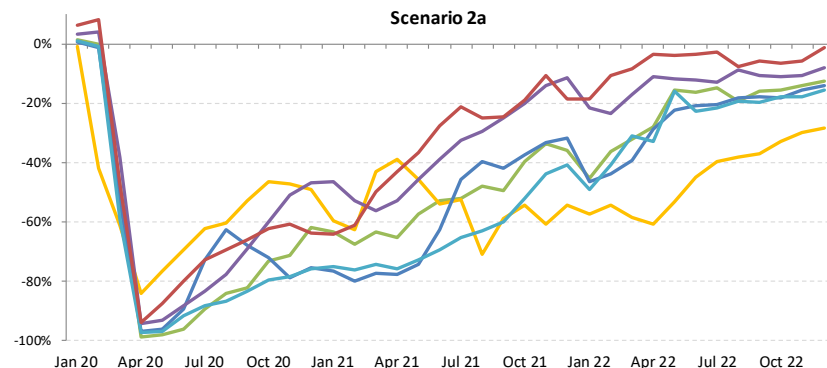
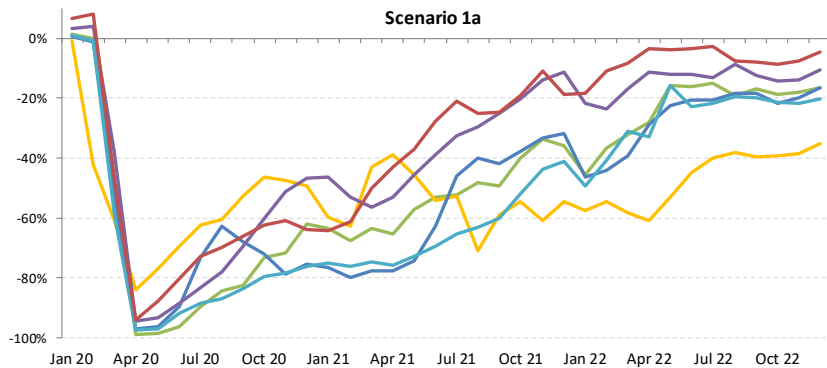
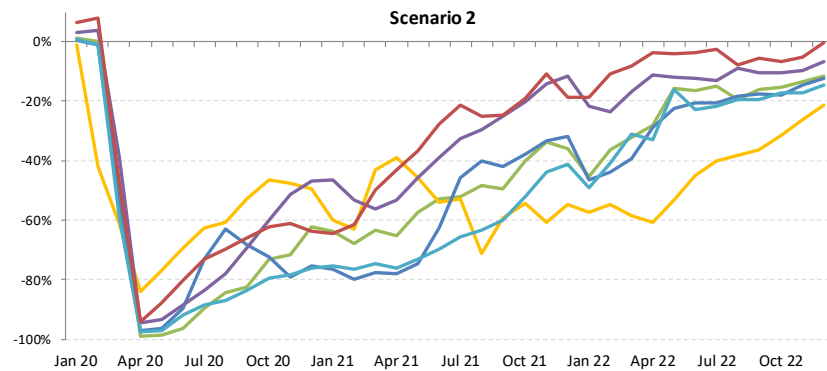
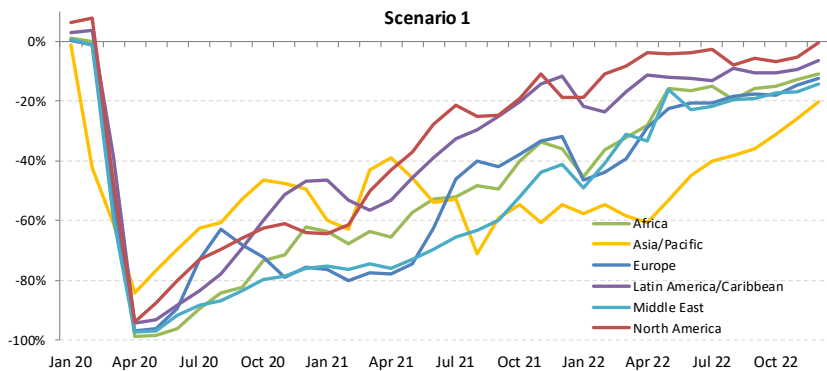


Seat capacity change compared to 2019: International + Domestic



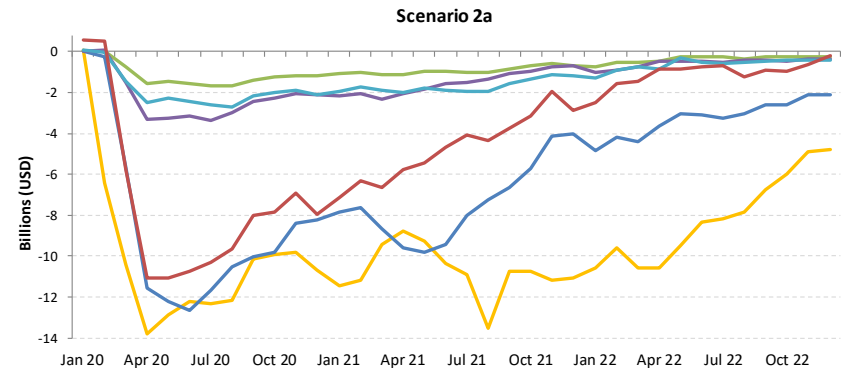
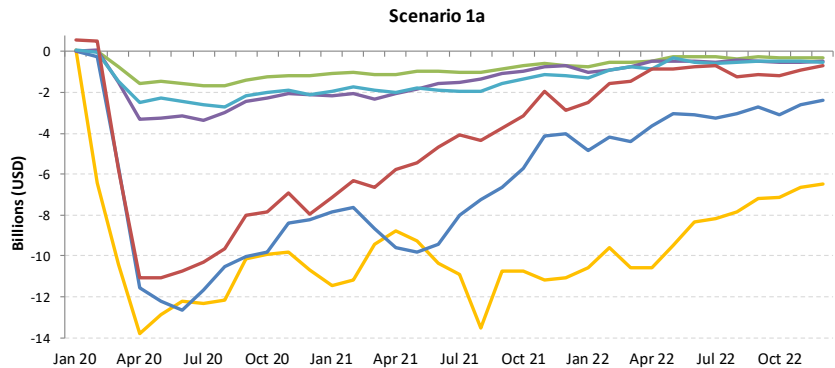
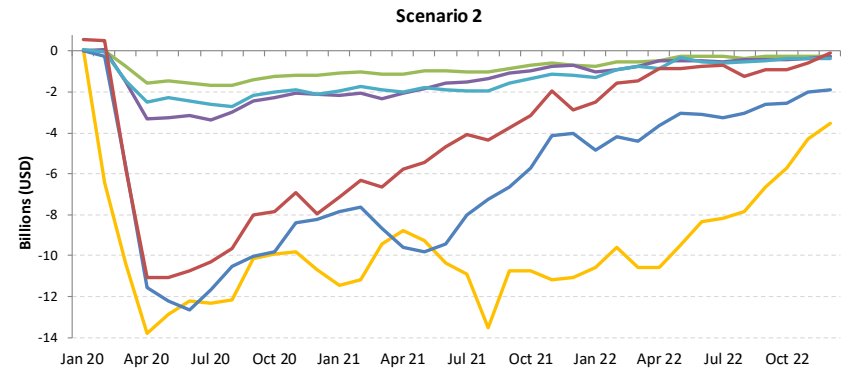
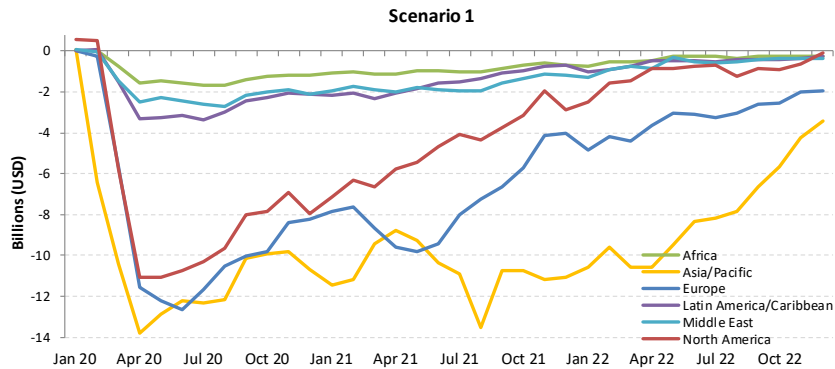


Passenger number change compared to 2019: International + Domestic





Passenger revenue change compared to 2019: International + Domestic

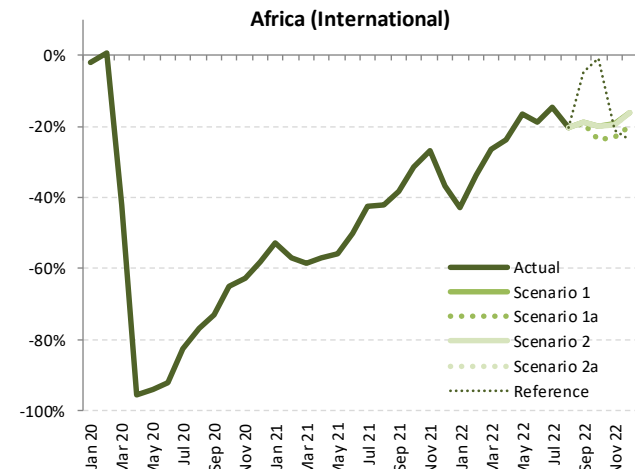


Africa

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.2%	-15.1%	-7.3%	-4,356	-16.1%	-2,922	-17.2%	-1,434	-14.3%	-736	-606	-130
2Q 2020	-93.8%	-93.8%	-93.9%	-27,097	-97.9%	-17,687	-97.9%	-9,410	-97.7%	-4,639	-3,786	-853
3Q 2020	-75.1%	-77.7%	-70.1%	-27,117	-85.5%	-18,507	-87.8%	-8,610	-81.1%	-4,734	-3,954	-780
4Q 2020	-55.3%	-61.8%	-44.5%	-19,886	-68.8%	-13,715	-75.8%	-6,171	-57.2%	-3,548	-2,989	-559
Total 2020	-59.6%	-63.1%	-53.5%	-78,456	-68.0%	-52,831	-71.2%	-25,625	-62.4%	-13,657	-11,334	-2,323
1Q 2021	-50.2%	-56.0%	-40.6%	-17,539	-64.9%	-12,231	-72.0%	-5,308	-52.7%	-3,161	-2,680	-481
2Q 2021	-43.4%	-54.2%	-23.5%	-16,235	-58.6%	-12,715	-70.4%	-3,520	-36.6%	-3,049	-2,730	-319
3Q 2021	-37.6%	-40.9%	-31.4%	-15,829	-49.9%	-11,383	-54.0%	-4,445	-41.9%	-2,903	-2,500	-403
4Q 2021	-26.8%	-31.9%	-18.6%	-10,574	-36.6%	-7,731	-42.7%	-2,843	-26.4%	-2,024	-1,766	-258
Total 2021	-39.3%	-45.5%	-28.4%	-60,177	-52.2%	-44,061	-59.4%	-16,116	-39.2%	-11,138	-9,677	-1,461
1Q 2022	-31.6%	-34.3%	-27.2%	-10,292	-38.1%	-7,094	-41.8%	-3,198	-31.8%	-1,794	-1,504	-290
2Q 2022	-20.3%	-19.7%	-21.3%	-5,590	-20.2%	-3,554	-19.7%	-2,036	-21.2%	-932	-747	-185
3Q 2022	-17.6% to -17.4%	-18.1% to -17.9%	-16.6% to -16.3%	-5,404 to -5,307	-17.0% to -16.7%	-3,736 to -3,678	-17.7% to -17.4%	-1,668 to -1,629	-15.7% to -15.3%	-881 to -865	-730 to -718	-151 to -148
4Q 2022	-17.4% to -12.9%	-22.3% to -18.4%	-9.4% to -3.8%	-5,132 to -3,697	-17.8% to -12.8%	-4,186 to -3,403	-23.1% to -18.8%	-945 to -294	-8.8% to -2.7%	-977 to -749	-891 to -723	-86 to -27
Total 2022	-21.5% to -20.3%	-23.3% to -22.3%	-18.4% to -16.8%	-26,417 to -24,886	-22.9% to -21.6%	-18,570 to -17,728	-25.0% to -23.9%	-7,848 to -7,158	-19.1% to -17.4%	-4,584 to -4,340	-3,873 to -3,691	-711 to -649

Seat Capacity (thousand) - Africa International															
Year	2020					2021									
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,184	8,867	8,007	-177	-2.2%	-860	-9.7%	9,090	3,869	-4,315	-52.7%	-4,138	-51.7%	-5,221	-57.4%
February	7,215	8,155	7,268	53	0.7%	-888	-10.9%	8,414	3,106	-4,109	-56.9%	-4,161	-57.3%	-5,308	-63.1%
March	8,128	8,807	4,709	-3,419	-42.1%	-4,098	-46.5%	8,917	3,382	-4,746	-58.4%	-1,327	-28.2%	-5,536	-62.1%
April	8,061	8,756	371	-7,690	-95.4%	-8,384	-95.8%	9,260	3,468	-4,593	-57.0%	3,097	833.7%	-5,792	-62.5%
May	7,997	8,733	468	-7,529	-94.2%	-8,266	-94.6%	9,300	3,529	-4,468	-55.9%	3,061	654.5%	-5,771	-62.1%
June	8,509	9,306	687	-7,822	-91.9%	-8,619	-92.6%	9,980	4,243	-4,266	-50.1%	3,556	517.5%	-5,737	-57.5%
July	9,379	9,985	1,636	-7,743	-82.6%	-8,349	-83.6%	10,698	5,413	-3,967	-42.3%	3,777	230.9%	-5,285	-49.4%
August	9,659	10,188	2,220	-7,439	-77.0%	-7,968	-78.2%	10,886	5,597	-4,062	-42.1%	3,377	152.1%	-5,290	-48.6%
September	8,588	9,183	2,314	-6,274	-73.1%	-6,870	-74.8%	9,766	5,314	-3,273	-38.1%	3,001	129.7%	-4,451	-45.6%
October	8,310	8,815	2,907	-5,403	-65.0%	-5,908	-67.0%	9,284	5,704	-2,606	-31.4%	2,797	96.2%	-3,580	-38.6%
November	7,929	8,500	2,968	-4,961	-62.6%	-5,531	-65.1%	8,929	5,789	-2,139	-27.0%	2,821	95.0%	-3,140	-35.2%
December	8,576	9,290	3,592	-4,984	-58.1%	-5,699	-61.3%	9,870	5,412	-3,164	-36.9%	1,820	50.7%	-4,458	-45.2%
1Q	23,527	25,830	19,984	-3,543	-15.1%	-8,846	-22.6%	26,421	10,357	-13,170	-56.0%	-9,627	-48.2%	-16,064	-60.8%
2Q	24,567	26,795	1,526	-3,041	-93.8%	-25,269	-94.3%	28,540	11,240	-13,327	-54.2%	9,714	636.4%	-17,300	-60.6%
3Q	27,626	29,356	6,170	-21,456	-77.7%	-23,186	-79.0%	31,350	16,324	-11,302	-40.9%	10,154	164.6%	-15,026	-47.9%
4Q	24,815	26,605	9,467	-15,348	-61.8%	-17,138	-64.4%	28,083	16,905	-7,909	-31.9%	7,438	78.6%	-11,178	-39.8%
Total	100,535	108,586	37,147	-63,387	-63.1%	-71,439	-65.8%	114,394	54,827	-45,708	-45.5%	17,679	47.6%	-59,568	-52.1%

Seat Capacity (thousand) - Africa International													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	9,459	4,685	4,685	4,685	4,685	4,685	-3,500	-42.8%	815	21.1%	-4,774	-50.5%	
February	8,876	4,796	4,796	4,796	4,796	4,796	-2,419	-33.5%	1,690	54.4%	-4,080	-46.0%	
March	9,194	5,973	5,973	5,973	5,973	5,973	-2,155	-26.5%	2,591	76.6%	-3,221	-35.0%	
April	9,869	6,137	6,137	6,137	6,137	6,137	-1,925	-23.9%	2,668	76.9%	-3,733	-37.8%	
May	9,992	6,674	6,674	6,674	6,674	6,674	-1,323	-16.5%	3,145	89.1%	-3,318	-33.2%	
June	10,789	6,907	6,907	6,907	6,907	6,907	-1,603	-18.8%	2,664	62.8%	-3,883	-36.0%	
July	11,475	8,020	8,020	8,020	8,020	8,020	-1,360	-14.5%	2,607	48.2%	-3,455	-30.1%	
August	11,634	7,683	7,683	7,683	7,683	7,683	-1,976	-20.5%	2,086	37.3%	-3,951	-34.0%	
September	10,418	6,980	6,930	6,975	6,983	8,190	-1,658 to -1,608	-19.3% to -18.7%	1,615 to 1,666	30.4% to 31.3%	-3,488 to -3,438	-33.5% to -33.0%	
October	9,818	6,645	6,341	6,637	6,637	8,248	-1,969 to -1,665	-23.7% to -20.0%	637 to 941	11.2% to 16.5%	-3,477 to -3,173	-35.4% to -32.3%	
November	9,449	6,399	6,103	6,388	6,390	6,265	-1,826 to -1,530	-23.0% to -19.3%	314 to 609	5.4% to 10.5%	-3,346 to -3,050	-35.4% to -32.3%	
December	10,562	7,205	6,849	7,191	7,188	6,544	-1,727 to -1,370	-20.1% to -16.0%	1,437 to 1,794	26.5% to 33.1%	-3,714 to -3,357	-35.2% to -31.8%	
1Q	27,529	15,454	15,454	15,454	15,454	15,454	-8,073	-34.3%	5,097	49.2%	-12,075	-43.9%	
2Q	30,650	19,717	19,717	19,717	19,717	19,717	-4,850	-19.7%	8,477	75.4%	-10,933	-35.7%	
3Q	33,526	22,682	22,632	22,677	22,663	23,892	-4,994 to -4,944	-18.1% to -17.9%	6,308 to 6,358	38.6% to 39.0%	-10,894 to -10,844	-32.5% to -32.3%	
4Q	29,829	20,249	19,293	20,216	20,215	21,057	-5,521 to -4,565	-22.3% to -18.4%	2,388 to 3,344	14.1% to 19.8%	-10,536 to -9,580	-35.3% to -32.1%	
Total	121,535	78,103	77,097	78,064	78,049	80,120	-23,438 to -22,432	-23.3% to -22.3%	22,270 to 23,276	40.6% to 42.5%	-44,439 to -43,432	-36.6% to -35.7%	



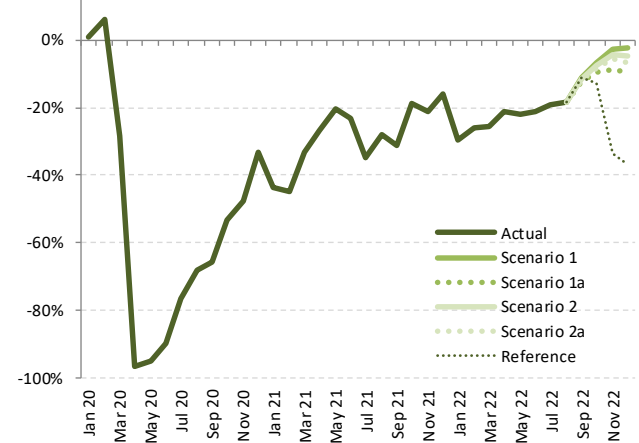
Seat Capacity (thousand) - Africa Domestic

Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019		
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	e-d	e/d-1		
January	4,886	5,128	4,935	49	1.0%	-193	5,421	2,748	-2,138	-43.7%	-2,187	-44.3%	-2,673	-49.3%				
February	4,374	4,691	4,642	268	6.1%	-49	4,891	2,403	-1,971	-45.1%	-2,238	-48.2%	-2,488	-50.9%				
March	4,776	4,974	3,429	-1,347	-28.2%	-1,545	5,116	3,182	-1,594	-33.4%	-247	-7.2%	-1,934	-37.8%				
April	4,550	4,635	158	-4,391	-96.5%	-4,477	4,660	3,327	-1,223	-26.9%	3,168	2002.1%	-1,333	-28.6%				
May	4,412	4,575	211	-4,202	-95.2%	-4,364	4,642	3,515	-897	-20.3%	3,304	1568.9%	-1,127	-24.3%				
June	4,475	4,640	451	-4,023	-89.9%	-4,189	4,746	3,434	-1,041	-23.3%	2,983	660.7%	-1,312	-27.6%				
July	4,779	4,883	1,116	-3,663	-76.7%	-3,768	5,053	3,107	-1,671	-35.0%	1,992	178.6%	-1,946	-38.5%				
August	4,845	4,853	1,544	-3,301	-68.1%	-3,309	4,925	3,489	-1,357	-28.0%	1,944	125.9%	-1,436	-29.2%				
September	4,809	4,891	1,651	-3,158	-65.7%	-3,239	5,053	3,307	-1,502	-31.2%	1,655	100.3%	-1,747	-34.6%				
October	5,026	5,173	2,356	-2,670	-53.1%	-2,817	5,362	4,081	-945	-18.8%	1,725	73.2%	-1,281	-23.9%				
November	4,963	5,189	2,601	-2,362	-47.6%	-2,588	5,465	3,908	-1,055	-21.3%	1,307	50.3%	-1,556	-28.5%				
December	5,212	5,564	3,472	-1,739	-33.4%	-2,092	5,983	4,380	-832	-16.0%	907	26.1%	-1,603	-26.8%				
1Q	14,036	14,793	13,006	-1,030	-7.3%	-1,788	15,428	8,334	-5,703	-40.6%	-4,672	-35.9%	-7,095	-46.0%				
2Q	13,437	13,850	820	-12,616	-93.9%	-13,030	14,048	10,276	-3,161	-23.5%	9,455	1152.7%	-3,772	-26.9%				
3Q	14,433	14,627	4,311	-10,122	-70.1%	-10,316	15,031	9,902	-4,530	-31.4%	5,592	129.7%	-5,129	-34.1%				
4Q	15,201	15,927	8,430	-6,772	-44.5%	-7,497	16,809	12,369	-2,832	-18.6%	3,940	46.7%	-4,440	-26.4%				
Total	57,107	59,197	26,567	-30,541	-53.5%	-32,631	61,317	40,881	-16,226	-28.4%	14,314	53.9%	-20,436	-33.3%				

Seat Capacity (thousand) - Africa Domestic

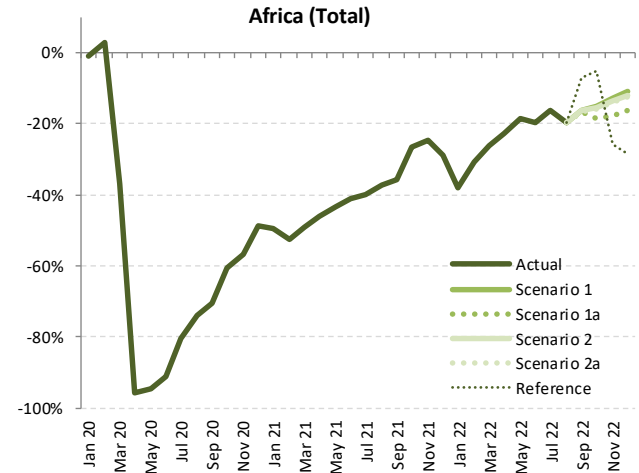
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g										
January	5,731	3,440	3,440	3,440	3,440	3,440	-1,446	-29.6%	692	25.2%	-2,290	-40.0%
February	5,137	3,234	3,234	3,234	3,234	3,234	-1,140	-26.1%	831	34.6%	-1,903	-37.0%
March	5,283	3,551	3,551	3,551	3,551	3,551	-1,226	-25.7%	369	11.6%	-1,732	-32.8%
April	4,704	3,594	3,594	3,594	3,594	3,594	-956	-21.0%	267	8.0%	-1,110	-23.6%
May	4,737	3,448	3,448	3,448	3,448	3,448	-964	-21.8%	-67	-1.9%	-1,289	-27.2%
June	4,875	3,537	3,537	3,537	3,537	3,537	-938	-21.0%	103	3.0%	-1,338	-27.4%
July	5,224	3,863	3,863	3,863	3,863	3,863	-915	-19.2%	756	24.3%	-1,360	-26.0%
August	4,992	3,948	3,948	3,948	3,948	3,948	-897	-18.5%	460	13.2%	-1,044	-20.9%
September	5,212	4,267	4,223	4,247	4,231	4,272	-586 to -542	-12.2% to -11.3%	917 to 960	27.7% to 29.0%	-989 to -945	-19.0% to -18.1%
October	5,557	4,695	4,547	4,649	4,608	4,396	-480 to -332	-9.5% to -6.6%	466 to 614	11.4% to 15.0%	-1,010 to -862	-18.2% to -15.5%
November	5,754	4,838	4,526	4,757	4,687	3,304	-437 to -126	-8.8% to -2.5%	617 to 929	15.8% to 23.8%	-1,228 to -917	-21.3% to -15.9%
December	6,433	5,088	4,707	4,961	4,868	3,300	-505 to -123	-9.7% to -2.4%	327 to 709	7.5% to 16.2%	-1,726 to -1,344	-26.8% to -20.9%
1Q	16,150	10,225	10,225	10,225	10,225	10,225	-3,811	-27.2%	1,892	22.7%	-5,925	-36.7%
2Q	14,316	10,579	10,579	10,579	10,579	10,579	-2,858	-21.3%	303	2.9%	-3,738	-26.1%
3Q	15,428	12,079	12,035	12,059	12,042	12,084	-2,398 to -2,354	-16.6% to -16.3%	2,133 to 2,176	21.5% to 22.0%	-3,392 to -3,349	-22.0% to -21.7%
4Q	17,744	14,621	13,779	14,367	14,162	10,999	-1,422 to -581	-9.4% to -3.8%	1,410 to 2,252	11.4% to 18.2%	-3,965 to -3,123	-22.3% to -17.6%
Total	63,638	47,503	46,619	47,231	47,008	43,887	-10,489 to -9,604	-18.4% to -16.8%	5,738 to 6,622	14.0% to 16.2%	-17,019 to -16,135	-26.7% to -25.4%

Africa (Domestic)



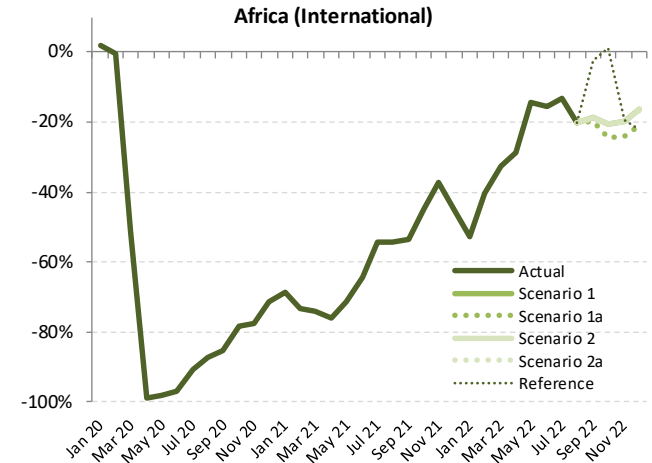
Seat Capacity (thousand) - Africa International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/d-1		
January	13,070	13,996	12,942	-128	-1.0%	-1,053	-7.5%	14,511	6,618	-6,452	-49.4%	-6,325	-48.9%	-7,893	-54.4%
February	11,589	12,846	11,909	320	2.8%	-937	-7.3%	13,305	5,509	-6,080	-52.5%	-6,400	-53.7%	-7,796	-58.6%
March	12,904	13,782	8,138	-4,766	-36.9%	-5,644	-41.0%	14,033	6,564	-6,340	-49.1%	-1,575	-19.3%	-7,470	-53.2%
April	12,611	13,391	530	-12,081	-95.8%	-12,861	-96.0%	13,920	6,795	-5,816	-46.1%	6,265	1182.8%	-7,125	-51.2%
May	12,409	13,308	678	-11,731	-94.5%	-12,630	-94.9%	13,942	7,044	-5,365	-43.2%	6,365	938.4%	-6,898	-49.5%
June	12,984	13,947	1,139	-11,846	-91.2%	-12,808	-91.8%	14,726	7,677	-5,307	-40.9%	6,539	574.3%	-7,049	-47.9%
July	14,158	14,868	2,751	-11,407	-80.6%	-12,117	-81.5%	15,751	8,520	-5,638	-39.8%	5,768	209.7%	-7,231	-45.9%
August	14,504	15,040	3,764	-10,740	-74.0%	-11,276	-75.0%	15,811	9,085	-5,418	-37.4%	5,321	141.4%	-6,726	-42.5%
September	13,397	14,074	3,965	-9,432	-70.4%	-10,109	-71.8%	14,819	8,621	-4,776	-35.6%	4,656	117.4%	-6,198	-41.8%
October	13,336	13,988	5,263	-8,073	-60.5%	-8,725	-62.4%	14,646	9,785	-3,551	-26.6%	4,522	85.9%	-4,861	-33.2%
November	12,892	13,689	5,569	-7,323	-56.8%	-8,120	-59.3%	14,394	9,698	-3,194	-24.8%	4,129	74.1%	-4,696	-32.6%
December	13,787	14,854	7,064	-6,723	-48.8%	-7,790	-52.4%	15,852	9,791	-3,996	-29.0%	2,728	38.6%	-6,061	-38.2%
1Q	37,563	40,623	32,990	-4,573	-12.2%	-7,633	-18.8%	41,850	18,691	-18,872	-50.2%	-14,299	-43.3%	-23,159	-55.3%
2Q	38,004	40,646	2,347	-35,657	-93.8%	-38,299	-94.2%	42,588	21,516	-16,488	-43.4%	19,169	816.9%	-21,072	-49.5%
3Q	42,059	43,983	10,481	-31,578	-75.1%	-33,502	-76.2%	46,381	26,226	-15,832	-37.6%	15,746	150.2%	-20,155	-43.5%
4Q	40,016	42,531	17,896	-22,120	-55.3%	-24,635	-57.9%	44,892	29,274	-10,742	-26.8%	11,378	63.6%	-15,617	-34.8%
Total	157,642	167,783	63,714	-93,928	-59.6%	-104,069	-62.0%	175,711	95,707	-61,935	-39.3%	31,994	50.2%	-80,003	-45.5%

Seat Capacity (thousand) - Africa International + Domestic													
Year	2022						2021				Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to 2021	Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	15,189	8,125	8,125	8,125	8,125	8,125	-4,945	-37.8%	1,507	22.8%	-7,064	-46.5%	
February	14,013	8,030	8,030	8,030	8,030	8,030	-3,559	-30.7%	2,521	45.8%	-5,983	-42.7%	
March	14,477	9,524	9,524	9,524	9,524	9,524	-3,380	-26.2%	2,960	45.1%	-4,953	-34.2%	
April	14,573	9,730	9,730	9,730	9,730	9,730	-2,881	-22.8%	2,935	43.2%	-4,843	-33.2%	
May	14,729	10,122	10,122	10,122	10,122	10,122	-2,287	-18.4%	3,078	43.7%	-4,607	-31.3%	
June	15,665	10,444	10,444	10,444	10,444	10,444	-2,540	-19.6%	2,766	36.0%	-5,221	-33.3%	
July	16,698	11,883	11,883	11,883	11,883	11,883	-2,275	-16.1%	3,363	39.5%	-4,815	-28.8%	
August	16,626	11,631	11,631	11,631	11,631	11,631	-2,873	-19.8%	2,545	28.0%	-4,995	-30.0%	
September	15,630	11,247	11,153	11,222	11,192	12,462	-2,244 to -2,150	-16.7% to -16.0%	2,532 to 2,626	29.4% to 30.5%	-4,477 to -4,383	-28.6% to -28.0%	
October	15,375	11,340	10,888	11,286	11,245	12,644	-2,448 to -1,996	-18.4% to -15.0%	1,103 to 1,555	11.3% to 15.9%	-4,487 to -4,035	-29.2% to -26.2%	
November	15,203	11,236	10,629	11,145	11,076	9,569	-2,263 to -1,656	-17.6% to -12.8%	931 to 1,538	9.6% to 15.9%	-4,574 to -3,967	-30.1% to -26.1%	
December	16,995	12,294	11,555	12,152	12,055	9,843	-2,232 to -1,493	-16.2% to -10.8%	1,764 to 2,502	18.0% to 25.6%	-5,439 to -4,701	-32.0% to -27.7%	
1Q	43,679	25,680	25,680	25,680	25,680	25,680	-11,884	-31.6%	6,989	37.4%	-18,000	-41.2%	
2Q	44,967	30,296	30,296	30,296	30,296	30,296	-7,708	-20.3%	8,780	40.8%	-14,671	-32.6%	
3Q	48,954	34,761	34,667	34,736	34,705	35,976	-7,392 to -7,298	-17.6% to -17.4%	8,441 to 8,534	32.2% to 32.5%	-14,287 to -14,193	-29.2% to -29.0%	
4Q	47,573	34,870	33,072	34,583	34,377	32,056	-6,944 to -5,146	-17.4% to -12.9%	3,798 to 5,596	13.0% to 19.1%	-14,501 to -12,703	-30.5% to -26.7%	
Total	185,173	125,606	123,715	125,295	125,058	124,008	-33,927 to -32,036	-21.5% to -20.3%	28,008 to 29,899	29.3% to 31.2%	-61,458 to -59,567	-33.2% to -32.2%	



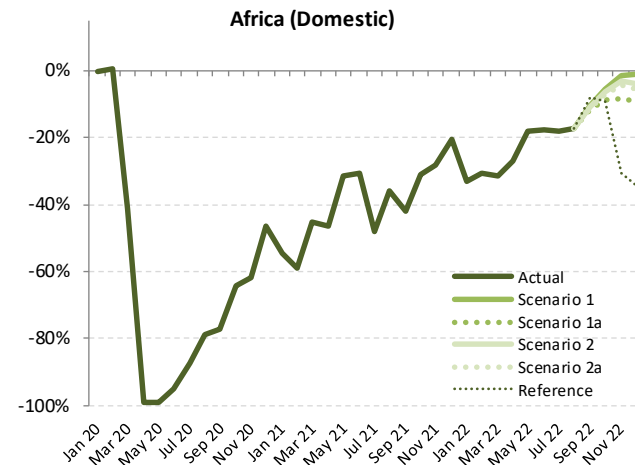
Passenger Number (thousand) - Africa International															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline			
Month	a	b	c	c/a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d		
January	5,881	6,388	6,005	124	2.1%	-384	-6.0%	6,569	1,838	-4,043	-68.7%	-4,167	-69.4%	-4,731	-72.0%
February	5,157	5,842	5,141	-17	-0.3%	-701	-12.0%	6,046	1,377	-3,780	-73.3%	-3,763	-73.2%	-4,669	-77.2%
March	5,939	6,443	2,910	-3,029	-51.0%	-3,533	-54.8%	6,541	1,531	-4,408	-74.2%	-1,379	-47.4%	-5,010	-76.6%
April	6,101	6,656	74	-6,027	-98.8%	-6,583	-98.9%	7,085	1,462	-6,639	-76.0%	1,388	1883.7%	-5,623	-79.4%
May	5,643	6,168	103	-5,540	-98.2%	-6,065	-98.3%	6,582	1,624	-4,019	-71.2%	1,521	1478.9%	-4,958	-75.3%
June	6,321	6,953	201	-6,120	-96.8%	-6,752	-97.1%	7,521	2,264	-4,058	-64.2%	2,062	1025.3%	-5,257	-69.9%
July	7,167	7,657	670	-6,497	-90.7%	-6,987	-91.2%	8,247	3,278	-3,890	-54.3%	2,608	389.2%	-4,970	-60.3%
August	7,559	8,002	978	-6,582	-87.1%	-7,024	-87.8%	8,597	3,468	-4,091	-54.1%	2,490	254.6%	-5,128	-59.7%
September	6,360	6,825	932	-5,428	-85.4%	-5,894	-86.4%	7,296	2,957	-3,402	-53.5%	2,026	217.5%	-4,338	-59.5%
October	6,012	6,386	1,296	-4,716	-78.4%	-5,090	-79.7%	6,751	3,297	-2,715	-45.2%	2,001	154.4%	-3,454	-51.2%
November	5,742	6,163	1,285	-4,457	-77.6%	-4,878	-79.2%	6,494	3,598	-2,144	-37.3%	2,313	180.0%	-2,896	-44.6%
December	6,351	6,894	1,809	-4,542	-71.5%	-5,085	-73.8%	7,348	3,479	-2,872	-45.2%	1,670	92.3%	-3,869	-52.7%
1Q	16,977	18,673	14,055	-2,922	-17.2%	-4,617	-24.7%	19,156	4,746	-12,231	-72.0%	-9,309	-66.2%	-14,410	-75.2%
2Q	18,065	19,777	378	-17,687	-97.9%	-19,399	-98.1%	21,188	5,349	-12,715	-70.4%	4,971	1316.3%	-15,839	-74.8%
3Q	21,086	22,485	2,580	-18,507	-87.8%	-19,905	-88.5%	24,139	9,703	-11,383	-54.0%	7,123	276.1%	-14,436	-59.8%
4Q	18,105	19,442	4,390	-13,715	-75.8%	-15,053	-77.4%	20,593	10,374	-7,731	-42.7%	5,984	136.3%	-10,219	-49.6%
Total	74,233	80,377	21,402	-52,831	-71.2%	-58,975	-73.4%	85,077	30,172	-44,061	-59.4%	8,770	41.0%	-54,905	-64.5%

Passenger Number (thousand) - Africa International													
Year	2022										Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	6,837	2,787	2,787	2,787	2,787	2,787	-3,094	-3.0%	949	51.6%	-4,050	-59.2%	
February	6,379	3,086	3,086	3,086	3,086	3,086	-2,072	-32.5%	1,708	124.0%	-3,294	-51.6%	
March	6,740	4,011	4,011	4,011	4,011	4,011	-1,928	-28.8%	2,480	162.0%	-2,729	-40.5%	
April	7,572	4,347	4,347	4,347	4,347	4,347	-1,754	-23.2%	2,865	197.4%	-3,225	-42.6%	
May	7,064	4,830	4,830	4,830	4,830	4,830	-813	-14.4%	3,205	197.4%	-2,234	-31.6%	
June	8,167	5,334	5,334	5,334	5,334	5,334	-987	-15.6%	3,071	135.7%	-2,833	-34.7%	
July	8,858	6,211	6,211	6,211	6,211	6,211	-957	-13.3%	2,933	89.5%	-2,647	-29.9%	
August	9,199	6,029	6,029	6,029	6,029	6,029	-1,530	-20.2%	2,561	73.8%	-3,170	-34.5%	
September	7,793	5,169	5,111	5,165	5,154	6,216	-1,249 to -1,191	-19.6% to -18.7%	2,153 to 2,212	72.8% to 74.8%	-2,682 to -2,624	-34.4% to -33.7%	
October	7,139	4,782	4,533	4,777	4,774	6,087	-1,478 to -1,230	-24.6% to -20.5%	1,236 to 1,485	37.5% to 45.0%	-2,606 to -2,357	-36.5% to -33.0%	
November	6,870	4,606	4,363	4,600	4,597	4,625	-1,379 to -1,136	-24.0% to -19.8%	765 to 1,008	21.3% to 28.0%	-2,507 to -2,264	-36.5% to -33.0%	
December	7,866	5,314	5,022	5,307	5,298	4,946	-1,328 to -1,037	-20.9% to -16.3%	1,544 to 1,836	44.4% to 52.8%	-2,844 to -2,552	-36.2% to -32.4%	
1Q	19,956	9,883	9,883	9,883	9,883	9,883	-7,094	-41.8%	5,137	108.2%	-10,073	-50.5%	
2Q	22,803	14,511	14,511	14,511	14,511	14,511	-3,554	-19.7%	9,162	171.3%	-8,292	-36.4%	
3Q	25,850	17,409	17,350	17,405	17,394	18,456	-3,736 to -3,678	-17.7% to -17.4%	7,647 to 7,706	78.8% to 79.4%	-8,499 to -8,441	-32.9% to -32.7%	
4Q	21,875	14,702	13,918	14,684	14,670	15,658	-4,186 to -3,403	-23.1% to -18.8%	3,545 to 4,328	34.2% to 41.7%	-7,957 to -7,174	-36.4% to -32.8%	
Total	90,484	56,505	55,663	56,484	56,458	58,508	-18,570 to -17,728	-25.0% to -23.9%	25,491 to 26,333	84.5% to 87.3%	-34,821 to -33,980	-38.5% to -37.6%	



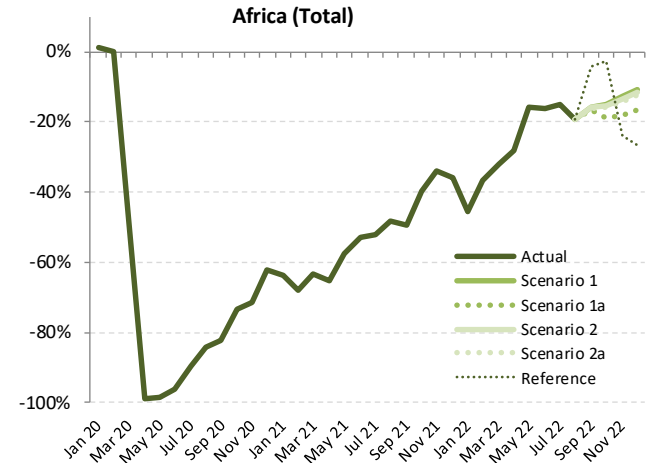
Passenger Number (thousand) - Africa Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to Baseline	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	
January	3,414	3,587	3,410	-4	-0.1%	-177	-4.9%	3,795	1,548	-1,867	-54.7%	-1,862	-54.6%	-2,247	-59.2%
February	3,147	3,378	3,161	15	0.5%	-216	-6.4%	3,525	1,296	-1,851	-58.8%	-1,866	-59.0%	-2,229	-63.2%
March	3,504	3,653	2,060	-1,445	-41.2%	-1,593	-43.6%	3,760	1,914	-1,590	-45.4%	-145	-7.1%	-1,846	-49.1%
April	3,408	3,475	32	-3,375	-99.1%	-3,443	-99.1%	3,496	1,827	-1,581	-46.4%	1,794	5553.1%	-1,670	-47.8%
May	3,026	3,140	31	-2,995	-99.0%	-3,109	-99.0%	3,189	2,071	-955	-31.6%	2,040	6674.4%	-1,118	-35.1%
June	3,193	3,315	154	-3,039	-95.2%	-3,160	-95.4%	3,393	2,210	-984	-30.8%	2,056	1333.8%	-1,183	-34.9%
July	3,514	3,595	445	-3,069	-87.3%	-3,150	-87.6%	3,723	1,828	-1,687	-48.0%	1,383	310.6%	-1,895	-50.9%
August	3,627	3,636	770	-2,857	-78.8%	-2,866	-78.8%	3,693	2,329	-1,298	-35.8%	1,559	202.6%	-1,365	-36.9%
September	3,475	3,537	792	-2,683	-77.2%	-2,745	-77.6%	3,658	2,015	-1,460	-42.0%	1,223	154.4%	-1,643	-44.9%
October	3,523	3,629	1,256	-2,267	-64.4%	-2,373	-65.4%	3,765	2,429	-1,094	-31.1%	1,173	93.4%	-1,336	-35.5%
November	3,496	3,659	1,336	-2,160	-61.8%	-2,323	-63.5%	3,856	2,516	-980	-28.0%	1,180	88.3%	-1,340	-34.8%
December	3,765	4,023	2,022	-1,743	-46.3%	-2,002	-49.7%	4,330	2,997	-769	-20.4%	975	48.2%	-1,333	-30.8%
1Q	10,065	10,618	8,631	-1,434	-14.3%	-1,987	-18.7%	11,080	4,758	-5,308	-52.7%	-3,874	-44.9%	-6,323	-57.1%
2Q	9,627	9,930	217	-9,410	-97.7%	-9,713	-97.8%	10,079	6,107	-3,520	-36.6%	5,890	2714.3%	-3,972	-39.4%
3Q	10,617	10,768	2,007	-8,610	-81.1%	-8,761	-81.4%	11,074	6,171	-4,445	-41.9%	4,165	207.5%	-4,903	-44.3%
4Q	10,785	11,312	4,614	-6,171	-57.2%	-6,698	-59.2%	11,951	7,941	-2,843	-26.4%	3,328	72.1%	-4,010	-33.6%
Total	41,094	42,627	15,468	-25,625	-62.4%	-27,159	-63.7%	44,184	24,977	-16,116	-39.2%	9,509	61.5%	-19,207	-43.5%

Passenger Number (thousand) - Africa Domestic													
Year	2022	Compared to 2019		Compared to 2021		Compared to Baseline							
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					-						
January	4,015	2,282	2,282	2,282	2,282	2,282	-398 to -359	-11.4% to -10.3%	1,063 to 1,101	52.7% to 54.6%	-698 to -660	-18.5% to -17.5%	
February	3,705	2,188	2,188	2,188	2,188	2,188	-316 to -196	-9.0% to -5.6%	778 to 899	32.0% to 37.0%	-698 to -578	-17.9% to -14.8%	
March	3,886	2,398	2,398	2,398	2,398	2,398	-1,107	-31.6%	483	25.3%	-1,488	-38.3%	
April	3,532	2,487	2,487	2,487	2,487	2,487	-921	-27.0%	660	36.2%	-1,045	-29.6%	
May	3,257	2,478	2,478	2,478	2,478	2,478	-548	-18.1%	407	19.7%	-780	-23.9%	
June	3,488	2,626	2,626	2,626	2,626	2,626	-568	-17.8%	416	18.8%	-862	-24.7%	
July	3,852	2,876	2,876	2,876	2,876	2,876	-639	-18.2%	1,048	57.3%	-976	-25.3%	
August	3,746	2,996	2,996	2,996	2,996	2,996	-631	-17.4%	667	28.6%	-751	-20.0%	
September	3,776	3,116	3,078	3,102	3,090	3,205	-398 to -359	-11.4% to -10.3%	1,063 to 1,101	52.7% to 54.6%	-698 to -660	-18.5% to -17.5%	
October	3,905	3,328	3,207	3,295	3,266	3,203	-316 to -196	-9.0% to -5.6%	778 to 899	32.0% to 37.0%	-698 to -578	-17.9% to -14.8%	
November	4,064	3,446	3,208	3,389	3,339	3,420	-288 to -50	-8.2% to -1.4%	693 to 930	27.5% to 37.0%	-856 to -618	-21.1% to -15.2%	
December	4,659	3,717	3,424	3,624	3,556	3,476	-342 to -48	-9.1% to -1.3%	427 to 721	14.2% to 24.0%	-1,235 to -942	-26.5% to -20.2%	
1Q	11,606	6,867	6,867	6,867	6,867	6,867	-3,198	-31.8%	2,110	44.3%	-4,738	-40.8%	
2Q	10,278	7,590	7,590	7,590	7,590	7,590	-2,036	-21.2%	1,483	24.3%	-2,687	-26.1%	
3Q	11,374	8,987	8,949	8,973	8,961	9,076	-1,668 to -1,629	-15.7% to -15.3%	2,778 to 2,816	45.0% to 45.6%	-2,425 to -2,387	-21.3% to -21.0%	
4Q	12,628	10,491	9,839	10,308	10,160	8,098	-945 to -294	-8.8% to -2.7%	1,898 to 2,550	23.9% to 32.1%	-2,789 to -2,137	-22.1% to -16.9%	
Total	45,886	33,936	33,246	33,739	33,579	31,632	-7,848 to -7,158	-19.1% to -17.4%	8,269 to 8,959	33.1% to 35.9%	-12,640 to -11,950	-27.5% to -26.0%	



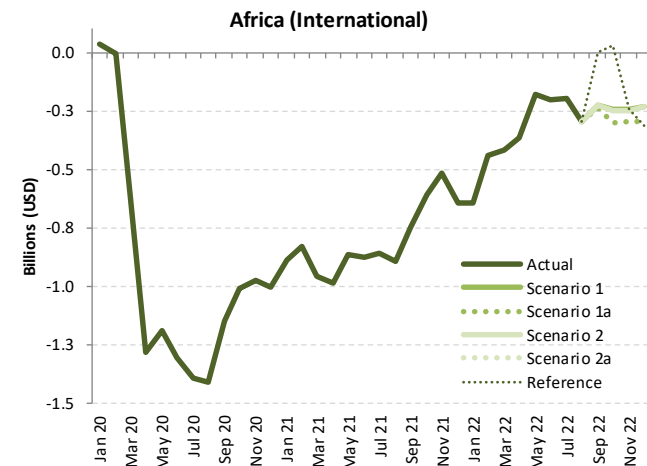
Passenger Number (thousand) - Africa International + Domestic													
Year	2019	2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2020	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e-a-1	e-d
January	9,295	9,975	9,415	120	1.3%	-561	10,364	3,386	-5,909	-63.6%	-6,029	-64.0%	-6,978
February	8,304	9,219	8,302	-2	0.0%	-917	9,571	2,673	-5,631	-67.8%	-5,629	-67.8%	-6,899
March	9,443	10,096	4,970	-4,474	-47.4%	-5,126	10,301	3,445	-5,998	-63.5%	-1,524	-30.7%	-6,856
April	9,508	10,132	106	-9,402	-98.9%	-10,026	10,582	3,288	-6,220	-65.4%	3,182	3002.2%	-7,293
May	8,668	9,308	133	-8,535	-98.5%	-9,174	9,771	3,694	-4,974	-57.4%	3,561	2669.2%	-4,077
June	9,515	10,267	355	-9,159	-96.3%	-9,912	10,914	4,473	-5,041	-53.0%	4,118	1159.1%	-6,441
July	10,682	11,252	1,115	-9,567	-89.6%	-10,137	11,970	5,105	-5,576	-52.2%	3,990	357.8%	-6,865
August	11,186	11,638	1,747	-9,439	-84.4%	-9,891	12,290	5,797	-5,390	-48.2%	4,049	231.7%	-4,493
September	9,835	10,363	1,724	-8,111	-82.5%	-8,639	10,954	4,972	-4,863	-49.4%	3,249	188.5%	-5,981
October	9,535	10,015	2,552	-6,983	-73.2%	-7,463	10,516	5,726	-3,809	-39.9%	3,174	124.4%	-4,790
November	9,238	9,822	2,621	-6,618	-71.6%	-7,201	10,350	6,114	-3,125	-33.8%	3,493	133.3%	-4,236
December	10,116	10,917	3,831	-6,285	-62.1%	-7,087	11,678	6,475	-3,641	-36.0%	2,645	69.0%	-5,203
1Q	27,043	29,290	22,687	-4,356	-16.1%	-6,604	30,236	9,504	-17,539	-64.9%	-13,183	-58.1%	-20,732
2Q	27,691	29,707	595	-27,097	-97.9%	-29,112	31,267	11,456	-16,235	-58.6%	10,861	1826.4%	-19,811
3Q	31,703	33,253	4,586	-27,117	-85.5%	-28,667	35,214	15,874	-15,829	-49.9%	11,288	246.1%	-19,340
4Q	28,889	30,754	9,003	-19,886	-68.8%	-21,751	32,544	18,315	-10,574	-36.6%	9,312	103.4%	-14,229
Total	115,326	123,004	36,871	-78,456	-68.0%	-86,134	129,261	55,149	-60,177	-52.2%	18,279	49.6%	-74,112

Passenger Number (thousand) - Africa International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	10,852	5,069	5,069	5,069	5,069	5,069	-4,226	-45.5%	1,683	49.7%	-5,783	-53.3%	
February	10,084	5,274	5,274	5,274	5,274	5,274	-3,031	-36.5%	2,601	97.3%	-4,811	-47.7%	
March	10,626	6,409	6,409	6,409	6,409	6,409	-3,035	-32.1%	2,963	86.0%	-4,217	-39.7%	
April	11,104	6,834	6,834	6,834	6,834	6,834	-2,675	-28.1%	3,545	107.8%	-4,270	-38.5%	
May	10,321	7,307	7,307	7,307	7,307	7,307	-1,361	-15.7%	3,613	97.8%	-3,014	-29.2%	
June	11,656	7,960	7,960	7,960	7,960	7,960	-1,554	-16.3%	3,487	78.0%	-3,695	-31.7%	
July	12,710	9,087	9,087	9,087	9,087	9,087	-1,595	-14.9%	3,981	78.0%	-3,623	-28.5%	
August	12,945	9,025	9,025	9,025	9,025	9,025	-2,162	-19.3%	3,228	55.7%	-3,921	-30.3%	
September	11,569	8,285	8,188	8,267	8,244	9,420	-1,647 to -1,550	-16.7% to -15.8%	3,216 to 3,313	64.7% to 66.6%	-3,381 to -3,284	-29.2% to -28.4%	
October	11,044	8,109	7,741	8,072	8,040	9,290	-1,794 to -1,426	-18.8% to -15.0%	2,015 to 2,383	35.2% to 41.6%	-3,304 to -2,935	-29.9% to -26.6%	
November	10,934	8,052	7,571	7,989	7,936	7,044	-1,667 to -1,186	-18.0% to -12.8%	1,457 to 1,938	23.8% to 31.7%	-3,363 to -2,882	-30.8% to -26.4%	
December	12,525	9,031	8,446	8,931	8,854	7,422	-1,670 to -1,085	-16.5% to -10.7%	1,971 to 2,556	30.4% to 39.5%	-4,079 to -3,494	-32.6% to -27.9%	
1Q	33,562	16,751	16,751	16,751	16,751	16,751	-10,292	-38.1%	7,247	76.3%	-14,811	-46.9%	
2Q	33,080	22,101	22,101	22,101	22,101	22,101	-5,590	-20.2%	10,645	92.9%	-10,979	-33.2%	
3Q	37,224	26,396	26,299	26,378	26,355	27,532	-5,404 to -5,307	-17.0% to -16.7%	10,425 to 10,522	65.7% to 66.3%	-10,925 to -10,828	-29.3% to -29.1%	
4Q	34,504	25,193	23,758	24,993	24,830	23,756	-5,132 to -3,697	-17.8% to -12.8%	5,443 to 6,878	29.7% to 37.6%	-10,746 to -9,311	-31.1% to -27.0%	
Total	136,370	90,441	88,909	90,223	90,037	90,140	-26,417 to -24,886	-22.9% to -21.6%	33,760 to 35,292	61.2% to 64.0%	-47,461 to -45,930	-34.8% to -33.7%	



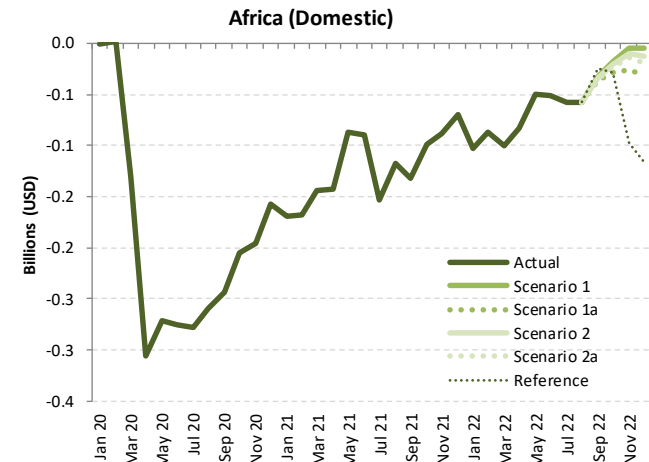
Passenger revenue (USD, million) - Africa International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	
Month	a	b	c	c/a	c/b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	1,292	1,394	1,328	37	2.8%	-65	-4.7%	1,422	403	-889	-68.8%	-925	-69.7%	-1,019	-71.6%
February	1,127	1,269	1,122	-4	-0.4%	-147	-11.6%	1,299	296	-830	-73.7%	-826	-73.6%	-1,003	-77.2%
March	1,290	1,392	651	-638	-49.5%	-741	-53.2%	1,402	329	-961	-74.5%	-323	-49.5%	-1,073	-76.5%
April	1,305	1,408	19	-1,285	-98.5%	-1,389	-98.6%	1,488	316	-989	-75.8%	297	1538.7%	-1,171	-78.7%
May	1,217	1,323	25	-1,192	-97.9%	-1,297	-98.1%	1,400	352	-865	-71.0%	327	1289.2%	-1,048	-74.8%
June	1,358	1,471	49	-1,309	-96.4%	-1,422	-96.7%	1,576	481	-877	-64.6%	432	882.9%	-1,095	-69.5%
July	1,541	1,627	146	-1,395	-90.5%	-1,481	-91.0%	1,736	684	-857	-55.6%	538	368.4%	-1,052	-60.6%
August	1,623	1,699	213	-1,410	-86.9%	-1,486	-87.4%	1,810	726	-897	-55.3%	513	240.3%	-1,084	-59.9%
September	1,361	1,449	212	-1,149	-84.4%	-1,237	-85.4%	1,541	614	-747	-54.9%	402	189.5%	-926	-60.1%
October	1,298	1,365	290	-1,008	-77.6%	-1,075	-78.7%	1,438	688	-610	-47.0%	397	136.9%	-750	-52.2%
November	1,260	1,336	282	-977	-77.6%	-1,053	-78.9%	1,396	746	-514	-40.8%	463	164.2%	-651	-46.6%
December	1,399	1,505	396	-1,004	-71.7%	-1,110	-73.7%	1,597	757	-642	-45.9%	362	91.5%	-839	-52.6%
1Q	3,708	4,055	3,102	-606	-16.3%	-953	-23.5%	4,122	1,028	-2,680	-72.3%	-2,074	-66.9%	-3,094	-75.1%
2Q	3,880	4,202	94	-3,786	-97.6%	-4,109	-97.8%	4,464	1,150	-2,730	-70.4%	1,056	1128.2%	-3,314	-74.2%
3Q	4,525	4,775	572	-3,954	-87.4%	-4,203	-88.0%	5,087	2,025	-2,500	-55.3%	1,453	254.2%	-3,062	-60.2%
4Q	3,957	4,206	968	-2,989	-75.5%	-3,238	-77.0%	4,431	2,191	-1,766	-44.6%	1,223	126.3%	-2,240	-50.6%
Total	16,070	17,239	4,736	-11,334	-70.5%	-12,503	-72.5%	18,104	6,393	-9,677	-60.2%	1,658	35.0%	-11,711	-64.7%

Passenger revenue (USD, million) - Africa International													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	1,470	649	649	649	649	649	-643	-49.8%	246	61.0%	-821	-55.8%	
February	1,358	684	684	684	684	684	-442	-39.3%	388	131.0%	-674	-49.6%	
March	1,434	871	871	871	871	871	-419	-32.5%	542	164.9%	-563	-39.3%	
April	1,579	939	939	939	939	939	-365	-28.0%	623	197.1%	-639	-40.5%	
May	1,492	1,036	1,036	1,036	1,036	1,036	-182	-14.9%	683	193.9%	-456	-30.6%	
June	1,694	1,158	1,158	1,158	1,158	1,158	-200	-14.7%	677	140.6%	-537	-31.7%	
July	1,848	1,343	1,343	1,343	1,343	1,343	-198	-12.9%	659	96.2%	-505	-27.3%	
August	1,923	1,327	1,327	1,327	1,327	1,327	-296	-18.2%	601	82.8%	-595	-31.0%	
September	1,638	1,137	1,125	1,137	1,134	1,361	-236 to -224	-17.4% to -16.4%	511 to 523	83.1% to 85.2%	-513 to -501	-31.3% to -30.6%	
October	1,514	1,052	998	1,051	1,050	1,330	-300 to -246	-23.1% to -19.0%	311 to 364	45.2% to 52.9%	-516 to -462	-34.1% to -30.5%	
November	1,466	1,013	961	1,012	1,011	1,015	-299 to -246	-23.7% to -19.6%	215 to 268	28.9% to 35.9%	-505 to -453	-34.4% to -30.9%	
December	1,702	1,169	1,106	1,167	1,166	1,086	-293 to -230	-20.9% to -16.5%	349 to 412	46.0% to 54.3%	-596 to -533	-35.0% to -31.3%	
1Q	4,262	2,204	2,204	2,204	2,204	2,204	-1,504	-40.6%	1,176	114.4%	-2,058	-48.3%	
2Q	4,765	3,133	3,133	3,133	3,133	3,133	-747	-19.3%	1,983	172.5%	-1,632	-34.3%	
3Q	5,409	3,808	3,795	3,807	3,804	4,031	-730 to -718	-16.1% to -15.9%	1,770 to 1,783	87.4% to 88.0%	-1,614 to -1,602	-29.8% to -29.6%	
4Q	4,683	3,234	3,066	3,231	3,227	3,431	-891 to -723	-22.5% to -18.3%	875 to 1,043	39.9% to 47.6%	-1,617 to -1,448	-34.5% to -30.9%	
Total	19,119	12,379	12,197	12,374	12,368	12,799	-3,873 to -3,691	-24.1% to -23.0%	5,804 to 5,985	90.8% to 93.6%	-6,922 to -6,741	-36.2% to -35.3%	



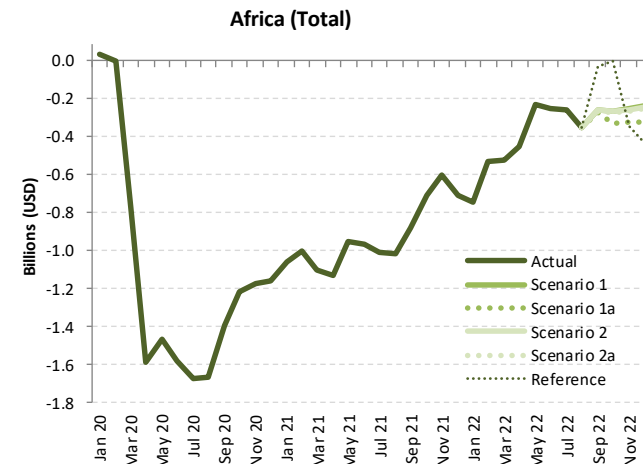
Passenger revenue (USD, million) - Africa Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	310	325	309	0	-0.1%	-16	-4.9%	344	140	-169	-54.7%	-169	-54.6%	-204	-59.2%
February	285	306	287	1	0.5%	-20	-6.4%	320	117	-168	-58.8%	-169	-59.0%	-202	-63.2%
March	318	331	187	-131	-41.2%	-144	-43.6%	341	174	-144	-45.4%	-13	-7.1%	-167	-49.1%
April	309	315	3	-306	-99.1%	-312	-99.1%	317	166	-143	-46.4%	163	553.1%	-151	-47.8%
May	274	285	3	-271	-99.0%	-282	-99.0%	289	188	-87	-31.6%	185	6674.4%	-101	-35.1%
June	289	300	14	-275	-95.2%	-286	-95.4%	308	200	-89	-30.8%	186	1333.8%	-107	-34.9%
July	319	326	40	-278	-87.3%	-285	-87.6%	337	166	-153	-48.0%	125	310.6%	-172	-50.9%
August	329	330	70	-259	-78.8%	-260	-78.8%	335	211	-118	-35.8%	141	202.6%	-124	-36.9%
September	315	321	72	-243	-77.2%	-249	-77.6%	332	183	-132	-42.0%	111	154.4%	-149	-44.9%
October	319	329	114	-206	-64.4%	-215	-65.4%	341	220	-99	-31.1%	106	93.4%	-121	-35.5%
November	317	332	121	-196	-61.8%	-211	-63.5%	350	228	-89	-28.0%	107	88.3%	-122	-34.8%
December	341	365	183	-158	-46.3%	-181	-49.7%	392	272	-70	-20.4%	88	48.2%	-121	-30.8%
1Q	912	962	782	-130	-14.3%	-180	-18.7%	1,004	431	-481	-52.7%	-351	-44.9%	-573	-57.1%
2Q	873	900	20	-853	-97.7%	-880	-97.8%	914	554	-319	-36.6%	534	2714.3%	-360	-39.4%
3Q	962	976	182	-780	-81.1%	-794	-81.4%	1,004	559	-403	-41.9%	378	207.5%	-444	-44.3%
4Q	978	1,025	418	-559	-57.2%	-607	-59.2%	1,083	720	-258	-26.4%	302	72.1%	-363	-33.6%
Total	3,725	3,864	1,402	-2,323	-62.4%	-2,462	-63.7%	4,005	2,264	-1,461	-39.2%	862	61.5%	-1,741	-43.5%

Passenger revenue (USD, million) - Africa Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	364	207	207	207	207	207	-103	-33.2%	67	47.4%	-157	-43.2%		
February	336	198	198	198	198	198	-87	-30.5%	81	68.9%	-138	-40.9%		
March	352	217	217	217	217	217	-100	-31.6%	44	25.3%	-135	-38.3%		
April	320	225	225	225	225	225	-83	-27.0%	60	36.2%	-95	-29.6%		
May	295	225	225	225	225	225	-50	-18.1%	37	19.7%	-71	-23.9%		
June	316	238	238	238	238	238	-51	-17.8%	38	18.8%	-78	-24.7%		
July	349	261	261	261	261	261	-58	-18.2%	95	57.3%	-88	-25.3%		
August	340	272	272	272	272	272	-57	-17.4%	60	28.6%	-68	-20.0%		
September	342	282	279	281	280	290	-36 to -33	-11.4% to -10.3%	96 to 100	52.7% to 54.6%	-63 to -60	-18.5% to -17.5%		
October	354	302	291	299	296	290	-29 to -18	-9.0% to -5.6%	71 to 81	32.0% to 37.0%	-63 to -52	-17.9% to -14.8%		
November	368	312	291	307	303	219	-26 to 5	-8.2% to -1.4%	63 to 84	27.5% to 37.0%	-78 to -56	-21.1% to -15.2%		
December	422	337	310	329	322	224	-31 to -4	-9.1% to -1.3%	39 to 65	14.2% to 24.0%	-112 to -85	-26.5% to -20.2%		
1Q	1,052	623	623	623	623	623	-290	-31.8%	191	44.3%	-430	-40.8%		
2Q	932	688	688	688	688	688	-185	-21.2%	134	24.3%	-244	-26.1%		
3Q	1,031	815	811	813	812	823	-151 to -148	-15.7% to -15.3%	252 to 255	45.0% to 45.6%	-220 to -216	-21.3% to -21.0%		
4Q	1,145	951	892	934	921	734	-86 to -27	-8.8% to -2.7%	172 to 231	23.9% to 32.1%	-253 to -194	-22.1% to -16.9%		
Total	4,159	3,076	3,014	3,058	3,044	2,867	-711 to -649	-19.1% to -17.4%	750 to 812	33.1% to 35.9%	-1,146 to -1,083	-27.5% to -26.0%		



Passenger revenue (USD, million) - Africa International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,601	1,719	1,638	36	2.3%	-81	-4.7%	1,766	543	-1,058	-66.1%	-1,094	-66.8%	-1,222	-69.2%
February	1,412	1,576	1,409	-3	-0.2%	-167	-10.6%	1,618	414	-998	-70.7%	-995	-70.6%	-1,205	-74.4%
March	1,607	1,723	838	-769	-47.9%	-885	-51.4%	1,742	502	-1,105	-68.8%	-336	-40.1%	-1,240	-71.2%
April	1,614	1,723	22	-1,591	-98.6%	-1,701	-98.7%	1,805	482	-1,132	-70.1%	460	2067.8%	-1,323	-73.3%
May	1,492	1,607	28	-1,464	-98.1%	-1,579	-98.2%	1,689	540	-952	-63.8%	512	1819.4%	-1,149	-68.0%
June	1,647	1,772	63	-1,584	-96.2%	-1,709	-96.4%	1,883	681	-966	-58.6%	618	983.0%	-1,202	-63.8%
July	1,860	1,953	186	-1,673	-90.0%	-1,766	-90.4%	2,074	850	-1,010	-54.3%	664	355.9%	-1,223	-59.0%
August	1,952	2,029	283	-1,669	-85.5%	-1,745	-86.0%	2,145	937	-1,015	-52.0%	654	231.0%	-1,208	-56.3%
September	1,676	1,769	284	-1,392	-83.1%	-1,485	-84.0%	1,872	797	-879	-52.5%	513	180.7%	-1,075	-57.4%
October	1,618	1,694	404	-1,213	-75.0%	-1,290	-76.1%	1,779	908	-709	-43.9%	504	124.6%	-871	-49.0%
November	1,576	1,667	403	-1,173	-74.4%	-1,264	-75.8%	1,746	974	-603	-38.2%	570	141.4%	-772	-44.2%
December	1,740	1,870	579	-1,162	-66.7%	-1,291	-69.0%	1,989	1,029	-711	-40.9%	450	77.8%	-960	-48.3%
1Q	4,621	5,018	3,884	-736	-15.9%	-1,133	-22.6%	5,126	1,459	-3,161	-68.4%	-2,425	-62.4%	-3,667	-71.5%
2Q	4,752	5,103	113	-4,639	-97.6%	-4,989	-97.8%	5,377	1,703	-3,049	-64.2%	1,590	1403.7%	-3,674	-68.3%
3Q	5,488	5,751	754	-4,734	-86.3%	-4,997	-86.9%	6,091	2,584	-2,903	-52.9%	1,831	242.9%	-3,507	-57.6%
4Q	4,934	5,231	1,386	-3,548	-71.9%	-3,845	-73.5%	5,514	2,911	-2,024	-41.0%	1,524	110.0%	-2,604	-47.2%
Total	19,795	21,103	6,138	-13,657	-69.0%	-14,965	-70.9%	22,109	8,657	-11,138	-56.3%	2,520	41.1%	-13,452	-60.8%

Passenger revenue (USD, million) - Africa International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	1,834	856	856	856	856	856	-746	-46.6%	312	57.5%	-978	-53.3%	-978	-53.3%
February	1,694	882	882	882	882	882	-529	-37.5%	469	113.3%	-811	-47.9%	-811	-47.9%
March	1,786	1,088	1,088	1,088	1,088	1,088	-519	-32.3%	586	116.7%	-698	-39.1%	-698	-39.1%
April	1,899	1,165	1,165	1,165	1,165	1,165	-449	-27.8%	683	141.8%	-734	-38.7%	-734	-38.7%
May	1,787	1,260	1,260	1,260	1,260	1,260	-231	-15.5%	720	133.3%	-527	-29.5%	-527	-29.5%
June	2,011	1,396	1,396	1,396	1,396	1,396	-251	-15.3%	714	104.8%	-615	-30.6%	-615	-30.6%
July	2,198	1,604	1,604	1,604	1,604	1,604	-256	-13.8%	754	88.6%	-594	-27.0%	-594	-27.0%
August	2,262	1,599	1,599	1,599	1,599	1,599	-353	-18.1%	662	70.6%	-663	-29.3%	-663	-29.3%
September	1,980	1,420	1,404	1,418	1,414	1,651	-272 to -256	-16.3% to -15.3%	607 to 623	76.1% to 78.2%	-577 to -561	-29.1% to -28.3%	-577 to -561	-29.1% to -28.3%
October	1,868	1,354	1,289	1,350	1,346	1,621	-328 to -264	-20.3% to -16.3%	381 to 446	42.0% to 49.1%	-579 to -515	-31.0% to -27.6%	-579 to -515	-31.0% to -27.6%
November	1,834	1,326	1,252	1,319	1,314	1,234	-325 to -251	-20.6% to -15.9%	278 to 352	28.6% to 36.2%	-583 to -509	-31.8% to -27.7%	-583 to -509	-31.8% to -27.7%
December	2,125	1,506	1,416	1,496	1,488	1,311	-324 to -235	-18.6% to -13.5%	387 to 477	37.7% to 46.3%	-708 to -619	-33.3% to -29.1%	-708 to -619	-33.3% to -29.1%
1Q	5,314	2,826	2,826	2,826	2,826	2,826	-1,794	-38.8%	1,367	93.7%	-2,488	-46.8%	-2,488	-46.8%
2Q	5,697	3,821	3,821	3,821	3,821	3,821	-932	-19.6%	2,118	124.3%	-1,876	-32.9%	-1,876	-32.9%
3Q	6,440	4,622	4,606	4,620	4,617	4,854	-881 to -865	-16.1% to -15.8%	2,022 to 2,038	78.2% to 78.9%	-1,834 to -1,818	-28.5% to -28.2%	-1,834 to -1,818	-28.5% to -28.2%
4Q	5,827	4,185	3,957	4,165	4,148	4,165	-977 to -749	-19.8% to -15.2%	1,047 to 1,275	36.0% to 43.8%	-1,870 to -1,642	-32.1% to -28.2%	-1,870 to -1,642	-32.1% to -28.2%
Total	23,279	15,455	15,211	15,432	15,412	15,666	-4,584 to -4,340	-23.2% to -21.9%	6,554 to 6,797	75.7% to 78.5%	-8,068 to -7,824	-34.7% to -33.6%	-8,068 to -7,824	-34.7% to -33.6%

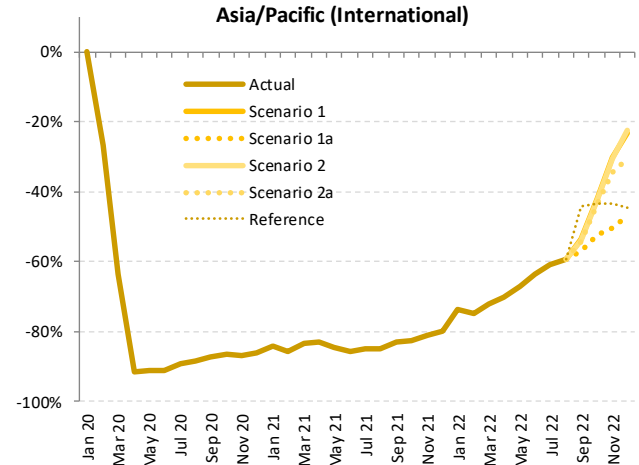


Asia/Pacific

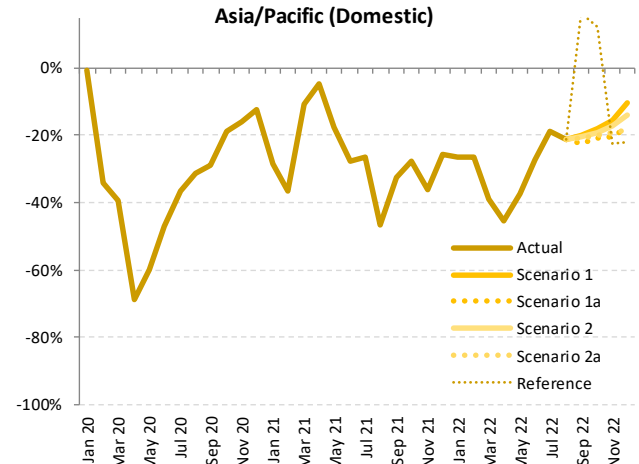
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-26.1%	-30.1%	-24.3%	-141,677	-34.7%	-42,794	-34.9%	-98,882	-34.6%	-16,747	-8,505	-8,242
2Q 2020	-68.5%	-91.3%	-58.6%	-316,793	-76.8%	-117,426	-96.4%	-199,367	-68.6%	-38,956	-24,899	-14,057
3Q 2020	-49.3%	-88.3%	-32.4%	-257,337	-58.9%	-120,815	-94.6%	-136,522	-44.1%	-34,664	-25,641	-9,023
4Q 2020	-37.3%	-86.6%	-15.7%	-202,995	-47.7%	-117,468	-93.9%	-85,527	-28.5%	-30,376	-25,124	-5,252
Total 2020	-45.3%	-74.2%	-32.7%	-918,801	-54.6%	-398,503	-80.1%	-520,298	-43.9%	-120,743	-84,169	-36,574
1Q 2021	-43.3%	-84.4%	-25.0%	-225,504	-55.2%	-114,192	-93.1%	-111,312	-38.9%	-32,033	-24,159	-7,874
2Q 2021	-37.4%	-84.5%	-16.7%	-190,923	-46.3%	-113,035	-92.8%	-77,887	-26.8%	-28,401	-23,864	-4,537
3Q 2021	-50.1%	-84.3%	-35.3%	-267,183	-61.1%	-116,834	-91.5%	-150,349	-48.6%	-35,162	-24,694	-10,468
4Q 2021	-45.4%	-81.1%	-29.8%	-240,695	-56.6%	-110,180	-88.0%	-130,514	-43.5%	-33,023	-23,441	-9,582
Total 2021	-44.1%	-83.6%	-26.8%	-924,304	-54.9%	-454,242	-91.3%	-470,063	-39.6%	-128,619	-96,158	-32,462
1Q 2022	-43.9%	-73.5%	-30.7%	-232,533	-56.9%	-100,054	-81.6%	-132,479	-46.3%	-30,757	-20,722	-10,035
2Q 2022	-45.9%	-67.0%	-36.7%	-218,460	-53.0%	-84,439	-69.3%	-134,020	-46.1%	-28,385	-17,294	-11,091
3Q 2022	-32.3% to -31.4%	-59.1% to -58.0%	-20.8% to -20.0%	-171,560 to -166,595	-39.2% to -38.1%	-76,165 to -74,979	-59.7% to -58.7%	-95,395 to -91,616	-30.8% to -29.6%	-23,196 to -22,660	-15,614 to -15,354	-7,582 to -7,307
4Q 2022	-28.9% to -19.9%	-49.9% to -31.7%	-19.7% to -14.7%	-159,731 to -109,289	-37.6% to -25.7%	-62,332 to -39,873	-49.8% to -31.9%	-97,399 to -69,259	-32.5% to -23.1%	-20,276 to -13,333	-12,800 to -7,872	-7,476 to -5,426
Total 2022	-37.6% to -35.1%	-62.3% to -57.4%	-26.8% to -25.4%	-782,283 to -726,876	-46.5% to -43.2%	-322,990 to -299,392	-65.0% to -60.2%	-459,293 to -427,374	-38.7% to -36.0%	-102,614 to -95,135	-66,430 to -61,252	-36,184 to -33,858

Seat Capacity (thousand) - Asia/Pacific International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2020		
	a	b	c	c/a-1		c-b	c/b-1	d	e		e-a	e/a-1	e-c	e/a-1	e-d
January	53,265	57,270	53,331	66	0.1%	-9,399	-6.9%	60,091	8,389	-44,876	-84.3%	-44,942	-84.3%	-51,702	-86.0%
February	49,240	52,702	36,070	-13,170	-26.7%	-16,632	-31.6%	54,412	7,103	-42,137	-85.6%	-28,967	-80.3%	-47,309	-86.9%
March	52,868	55,127	19,269	-33,600	-63.6%	-35,858	-65.0%	57,032	8,719	-44,149	-83.5%	-10,549	-54.7%	-48,312	-84.7%
April	51,419	53,083	4,283	-47,136	-91.7%	-48,800	-91.9%	54,682	8,643	-42,776	-83.2%	4,360	101.8%	-46,040	-84.2%
May	52,115	54,386	4,649	-47,466	-91.1%	-49,737	-91.5%	56,381	7,953	-44,162	-84.7%	3,304	71.1%	-48,428	-85.9%
June	51,244	53,134	4,462	-46,782	-91.3%	-48,671	-91.6%	54,970	7,326	-43,918	-85.7%	2,864	64.2%	-47,644	-86.7%
July	54,096	55,984	5,934	-48,162	-89.0%	-50,051	-89.4%	58,871	8,120	-45,976	-85.0%	2,186	36.8%	-50,750	-86.2%
August	54,492	57,099	6,215	-48,277	-88.6%	-50,883	-89.1%	60,431	8,249	-46,243	-84.9%	2,034	32.7%	-52,182	-86.3%
September	51,502	53,050	6,595	-44,907	-87.2%	-46,455	-87.6%	55,872	8,746	-42,756	-83.0%	2,151	32.6%	-47,126	-84.3%
October	52,839	55,621	7,034	-45,805	-86.7%	-48,587	-87.4%	58,727	9,229	-43,610	-82.5%	2,195	31.2%	-49,497	-84.3%
November	51,594	54,738	6,760	-44,833	-86.9%	-47,978	-87.6%	58,065	9,713	-41,881	-81.2%	2,952	43.7%	-48,352	-83.3%
December	54,954	58,362	7,595	-47,359	-86.2%	-50,767	-87.0%	61,803	11,109	-43,845	-79.8%	3,514	46.3%	-50,694	-82.0%
1Q	155,373	165,099	108,670	-46,704	-30.1%	-56,429	-34.2%	171,535	24,211	-131,162	-84.4%	-84,459	-77.7%	-147,323	-85.9%
2Q	154,778	160,603	13,394	-141,384	-91.3%	-147,209	-91.7%	166,033	23,921	-130,856	-84.5%	10,527	78.6%	-142,112	-85.6%
3Q	160,089	166,133	18,744	-141,345	-88.3%	-147,389	-88.7%	175,174	25,115	-134,974	-84.3%	6,371	34.0%	-150,059	-85.7%
4Q	159,387	168,721	21,390	-137,997	-86.6%	-147,331	-87.3%	178,595	30,051	-129,336	-81.1%	8,662	40.5%	-148,543	-83.2%
Total	629,628	660,556	162,198	-467,430	-74.2%	-498,359	-75.4%	691,337	103,299	-526,329	-83.6%	-58,899	-36.3%	-588,038	-85.1%

Seat Capacity (thousand) - Asia/Pacific International													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	63,686	13,989	13,989	13,989	13,989	13,989	-39,276	-73.7%	5,600	66.8%	-49,698	-78.0%	
February	56,891	12,402	12,402	12,402	12,402	12,402	-36,838	-74.8%	5,299	74.6%	-44,488	-78.2%	
March	59,370	14,803	14,803	14,803	14,803	14,803	-38,066	-72.0%	6,083	69.8%	-44,567	-75.1%	
April	56,485	15,388	15,388	15,388	15,388	15,388	-36,031	-70.1%	6,745	78.0%	-41,097	-72.8%	
May	58,690	17,178	17,178	17,178	17,178	17,178	-34,937	-67.0%	9,225	116.0%	-41,512	-70.7%	
June	57,029	18,567	18,567	18,567	18,567	18,567	-32,678	-63.8%	11,241	153.4%	-38,462	-67.4%	
July	61,909	21,253	21,253	21,253	21,253	21,253	-32,843	-60.7%	13,133	161.7%	-40,656	-65.7%	
August	64,038	22,123	22,123	22,123	22,123	22,123	-32,369	-59.4%	13,874	168.2%	-41,915	-65.5%	
September	58,757	23,859	22,079	23,797	23,630	28,756	-29,423 to -27,643	-57.1% to -53.7%	13,333 to 15,113	152.4% to 172.8%	-36,679 to -34,899	-62.4% to -59.4%	
October	62,181	30,667	25,150	30,541	29,814	29,892	-27,689 to -22,172	-52.4% to -42.0%	15,921 to 21,438	172.5% to 232.3%	-37,030 to -31,513	-59.6% to -50.7%	
November	61,838	35,925	25,554	35,811	33,822	29,181	-26,039 to -15,668	-50.5% to -30.4%	15,842 to 26,213	163.1% to 269.9%	-36,283 to -25,912	-58.7% to -41.9%	
December	65,758	42,198	29,172	42,520	38,038	30,434	-25,782 to -12,434	-46.9% to -22.6%	18,063 to 31,411	162.6% to 282.8%	-36,586 to -23,238	-55.6% to -35.3%	
1Q	179,947	41,194	41,194	41,194	41,194	41,194	-114,180	-73.5%	16,983	70.1%	-138,753	-77.1%	
2Q	172,203	51,132	51,132	51,132	51,132	51,132	-103,646	-67.0%	27,211	113.8%	-121,071	-70.3%	
3Q	184,704	67,234	65,454	67,173	67,005	72,132	-94,635 to -92,855	-59.1% to -58.0%	40,339 to 42,119	160.6% to 167.7%	-119,250 to -117,470	-64.6% to -63.6%	
4Q	189,776	108,791	79,877	108,872	101,674	89,506	-79,510 to -50,515	-49.9% to -31.7%	49,826 to 78,821	165.8% to 262.3%	-109,899 to -80,904	-57.9% to -42.6%	
Total	726,630	268,351	237,657	268,370	261,005	253,964	-391,970 to -361,257	-62.3% to -57.4%	134,358 to 165,072	130.1% to 159.8%	-488,973 to -458,259	-67.3% to -63.1%	



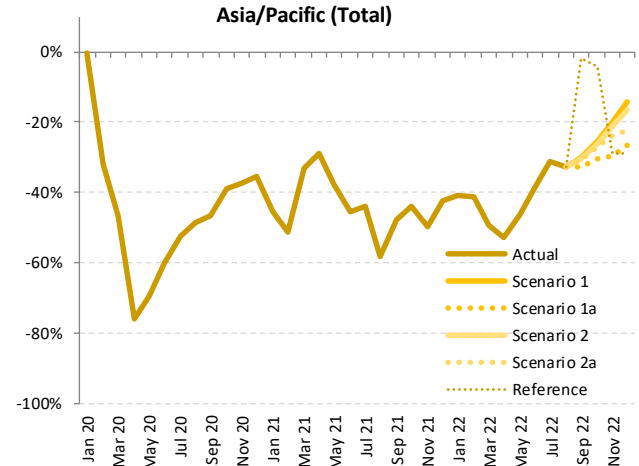
Seat Capacity (thousand) - Asia/Pacific Domestic															
Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline		
Month	a	b	c	c/a	c/a-1	c/b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e/d		
January	120,939	127,828	120,380	-5.59	-0.5%	-7.448	-5.8%	132,806	86,618	-34,321	-28.4%	-33,762	-28.0%	-46,189	-34.8%
February	111,832	120,025	73,446	-38.386	-34.3%	-46,579	-38.8%	122,937	71,057	-40,775	-36.5%	-2,389	-3.3%	-51,880	-42.2%
March	117,628	123,036	71,501	-46.127	-39.2%	-51,535	-41.9%	124,572	105,089	-12,539	-10.7%	33,587	47.0%	-19,484	-15.6%
April	116,324	118,235	36,113	-80.212	-69.0%	-82,122	-69.5%	120,767	110,802	-5,522	-4.7%	74,689	206.8%	-9,965	-8.3%
May	119,839	122,387	48,028	-71.811	-59.9%	-74,360	-60.8%	125,619	98,879	-20,960	-17.5%	50,851	105.9%	-26,740	-21.3%
June	118,127	119,977	62,669	-55.458	-46.9%	-57,308	-47.8%	122,926	85,272	-32,855	-27.8%	22,603	36.1%	-37,654	-30.6%
July	126,199	129,033	79,823	-46.376	-36.7%	-49,210	-38.1%	133,866	92,653	-33,546	-26.6%	12,830	16.1%	-41,213	-30.8%
August	125,546	128,431	86,254	-39.291	-31.3%	-42,177	-32.8%	132,957	66,855	-58,691	-46.7%	-19,400	-22.5%	-66,102	-49.7%
September	119,707	122,898	84,916	-34.791	-29.1%	-37,982	-30.9%	127,100	80,652	-39,054	-32.6%	-4,264	-5.0%	-46,447	-36.5%
October	123,885	126,974	100,810	-23.076	-18.6%	-26,164	-20.6%	132,971	89,645	-34,241	-27.6%	-11,165	-11.1%	-43,327	-32.6%
November	118,639	121,612	99,560	-19.079	-16.1%	-22,052	-18.1%	126,133	75,805	-42,834	-36.1%	-23,755	-23.9%	-50,328	-39.9%
December	121,839	125,686	106,651	-15.188	-12.5%	-19,035	-15.1%	130,608	90,469	-31,370	-25.7%	-16,182	-15.2%	-40,138	-30.7%
1Q	350,399	370,889	265,327	-85.072	-24.3%	-105,561	-28.5%	380,315	262,763	-87,636	-25.0%	-2,564	-1.0%	-117,552	-30.9%
2Q	354,290	360,599	146,809	-207,481	-58.6%	-213,790	-59.3%	369,312	294,953	-59,337	-16.7%	148,144	100.9%	-74,359	-20.1%
3Q	371,451	380,362	250,993	-120,458	-32.4%	-129,369	-34.0%	393,922	240,160	-131,291	-35.3%	-10,833	-4.3%	-153,762	-39.0%
4Q	364,363	374,272	307,021	-57,343	-15.7%	-67,252	-18.0%	389,712	255,918	-108,445	-29.8%	-51,102	-16.6%	-133,793	-34.3%
Total	1,440,503	1,486,123	970,150	-470,353	-32.7%	-515,973	-34.7%	1,533,261	1,053,794	-386,709	-26.8%	83,645	8.6%	-479,466	-31.3%



Seat Capacity (thousand) - Asia/Pacific Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	138,877	88,897	88,897	88,897	88,897	88,897	-32,042	-26.5%	2,279	2.6%	-49,980	-36.0%	
February	127,407	82,292	82,292	82,292	82,292	82,292	-29,540	-26.4%	11,235	15.8%	-45,115	-35.4%	
March	127,258	71,541	71,541	71,541	71,541	71,541	-46,086	-39.2%	-33,547	-31.9%	-55,716	-43.8%	
April	123,429	63,649	63,649	63,649	63,649	63,649	-52,675	-45.3%	-47,153	-42.6%	-59,780	-48.4%	
May	129,020	74,947	74,947	74,947	74,947	74,947	-44,892	-37.5%	-23,932	-24.2%	-54,073	-41.9%	
June	125,920	85,671	85,671	85,671	85,671	85,671	-32,456	-27.5%	398	0.5%	-40,250	-32.0%	
July	138,709	102,565	102,565	102,565	102,565	102,565	-23,634	-18.7%	9,912	10.7%	-36,144	-26.1%	
August	137,569	98,927	98,927	98,927	98,927	98,927	-26,618	-21.2%	32,073	48.0%	-38,642	-28.1%	
September	131,499	95,735	92,753	95,226	94,782	139,192	-26,954 to -23,972	-22.5% to -20.0%	12,101 to 15,082	15.0% to 18.7%	-38,746 to -35,764	-29.5% to -27.2%	
October	138,891	101,367	98,042	100,222	99,066	139,149	-25,843 to -22,519	-20.9% to -18.2%	8,398 to 11,722	9.4% to 13.1%	-40,849 to -37,525	-29.4% to -27.0%	
November	130,714	100,337	94,245	98,299	95,731	92,021	-24,393 to -18,301	-20.6% to -15.4%	18,441 to 24,533	24.3% to 32.4%	-36,468 to -30,376	-27.9% to -23.2%	
December	135,753	109,273	100,413	104,896	99,470	95,079	-22,369 to -12,566	-18.4% to -10.3%	9,001 to 18,804	9.9% to 20.8%	-36,283 to -26,481	-26.7% to -19.5%	
1Q	393,541	242,730	242,730	242,730	242,730	242,730	-107,669	-30.7%	-20,033	-7.6%	-150,811	-38.3%	
2Q	378,369	224,267	224,267	224,267	224,267	224,267	-130,023	-36.7%	-70,686	-24.0%	-154,103	-40.7%	
3Q	407,777	297,227	294,245	296,718	296,274	340,684	-77,206 to -74,224	-20.8% to -20.0%	54,085 to 57,067	22.5% to 23.8%	-113,532 to -110,550	-27.8% to -27.1%	
4Q	405,359	310,977	292,700	303,418	294,268	326,250	-71,663 to -53,386	-19.7% to -14.7%	36,782 to 55,058	14.4% to 21.5%	-112,658 to -94,382	-27.8% to -23.3%	
Total	1,585,046	1,075,200	1,053,942	1,067,133	1,057,539	1,133,931	-386,561 to -365,303	-26.8% to -25.4%	148 to 21,406	0.0% to 2.0%	-531,104 to -509,846	-33.5% to -32.2%	

Seat Capacity (thousand) - Asia/Pacific International + Domestic															
Year	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	174,204	185,098	173,711	-493	-0.3%	-11,387	-6.2%	192,898	95,007	-79,197	-45.5%	-78,704	-45.3%	-97,891	-50.7%
February	161,072	172,727	109,516	-51,556	-32.0%	-63,211	-36.6%	177,348	78,160	-82,912	-51.5%	-31,356	-28.6%	-99,189	-55.9%
March	170,496	178,163	90,770	-79,726	-46.8%	-87,393	-49.1%	181,604	113,808	-56,688	-33.2%	23,038	25.4%	-67,796	-37.3%
April	167,743	171,318	40,396	-127,347	-75.9%	-130,922	-76.4%	175,450	119,445	-48,298	-28.8%	79,049	195.7%	-56,005	-31.9%
May	171,954	176,774	52,676	-119,277	-69.4%	-124,097	-70.2%	181,999	106,832	-65,122	-37.9%	54,155	102.8%	-75,168	-41.3%
June	169,371	173,111	67,131	-102,240	-60.4%	-105,980	-61.2%	177,896	92,598	-76,773	-45.3%	25,467	37.9%	-85,298	-47.9%
July	180,295	185,018	85,757	-94,538	-52.4%	-99,261	-53.6%	192,736	100,773	-79,521	-44.1%	15,016	17.5%	-91,963	-47.7%
August	180,038	185,530	92,470	-87,568	-48.6%	-93,061	-50.2%	193,388	75,104	-104,934	-58.3%	-17,366	-18.8%	-118,284	-61.2%
September	171,208	175,948	91,511	-79,697	-46.5%	-84,437	-48.0%	182,972	89,398	-81,810	-47.8%	-2,113	-2.3%	-93,573	-51.1%
October	176,725	182,595	107,844	-68,881	-39.0%	-74,751	-40.9%	191,698	98,874	-77,851	-44.1%	-8,970	-8.3%	-92,824	-48.4%
November	170,233	176,350	106,320	-63,912	-37.5%	-70,030	-39.7%	184,198	85,518	-84,715	-49.8%	-20,803	-19.6%	-98,680	-53.6%
December	176,793	184,048	114,246	-62,547	-35.4%	-69,802	-37.9%	192,410	101,578	-75,215	-42.5%	-12,668	-11.1%	-90,832	-47.2%
1Q	505,772	535,988	373,997	-131,776	-26.1%	-161,991	-30.2%	551,850	286,974	-218,798	-43.3%	-87,022	-23.3%	-264,876	-48.0%
2Q	509,067	521,202	160,203	-348,864	-68.5%	-360,999	-69.3%	535,345	318,874	-190,193	-37.4%	158,671	99.0%	-216,471	-40.4%
3Q	531,540	546,496	269,737	-261,803	-49.3%	-276,759	-50.6%	569,096	265,275	-266,265	-50.1%	-4,462	-1.7%	-303,821	-53.4%
4Q	523,750	542,993	328,410	-195,340	-37.3%	-214,583	-39.5%	568,306	285,970	-237,781	-45.4%	-42,441	-12.9%	-282,337	-49.7%
Total	2,070,131	2,146,679	1,132,347	-937,783	-45.3%	-1,014,332	-47.3%	2,224,597	1,157,093	-913,037	-44.1%	24,746	2.2%	-1,067,504	-48.0%

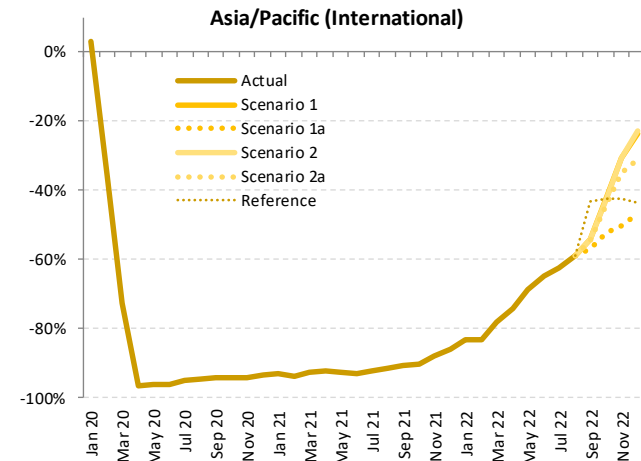
Seat Capacity (thousand) - Asia/Pacific International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	t/g-1	
January	202,563	102,885	102,885	102,885	102,885	102,885	-71,319	-40.9%	7,879	8.3%	-99,678	-49.2%	
February	184,297	94,694	94,694	94,694	94,694	94,694	-66,378	-41.2%	16,534	21.2%	-89,603	-48.6%	
March	186,627	86,344	86,344	86,344	86,344	86,344	-84,152	-49.4%	-27,464	-24.1%	-100,283	-53.7%	
April	179,914	79,037	79,037	79,037	79,037	79,037	-88,706	-52.9%	-40,408	-33.8%	-100,877	-56.1%	
May	187,709	92,125	92,125	92,125	92,125	92,125	-79,829	-46.4%	-14,707	-13.8%	-95,585	-50.9%	
June	182,949	104,237	104,237	104,237	104,237	104,237	-65,134	-38.5%	11,639	12.6%	-78,712	-43.0%	
July	200,618	123,818	123,818	123,818	123,818	123,818	-56,477	-31.3%	23,045	22.9%	-76,801	-38.3%	
August	201,607	121,050	121,050	121,050	121,050	121,050	-58,987	-32.8%	45,947	61.2%	-80,556	-40.0%	
September	190,256	119,593	114,831	119,023	118,412	167,948	-56,377 to -51,615	-32.9% to -30.1%	25,433 to 30,195	28.4% to 33.8%	-75,424 to -70,663	-39.6% to -37.1%	
October	201,072	132,034	123,193	130,763	128,880	169,041	-53,532 to -44,691	-30.3% to -25.3%	24,319 to 33,160	24.6% to 33.5%	-77,879 to -69,038	-38.7% to -34.3%	
November	192,551	136,263	119,800	134,110	129,553	121,202	-50,433 to -33,970	-29.6% to -20.0%	34,282 to 50,745	40.1% to 59.3%	-72,752 to -56,289	-37.8% to -29.2%	
December	201,511	151,471	129,585	147,416	137,508	125,513	-47,208 to -25,322	-26.7% to -14.3%	28,007 to 49,893	27.6% to 49.1%	-71,926 to -50,040	-35.7% to -24.8%	
1Q	573,488	283,924	283,924	283,924	283,924	283,924	-221,849	-43.9%	-3,051	-1.1%	-289,564	-50.5%	
2Q	550,573	275,399	275,399	275,399	275,399	275,399	-233,669	-45.9%	-43,475	-13.6%	-275,174	-50.0%	
3Q	592,481	364,461	359,700	363,891	363,280	412,816	-171,841 to -167,079	-32.3% to -31.4%	94,425 to 99,186	35.6% to 37.4%	-232,782 to -228,020	-39.3% to -38.5%	
4Q	595,134	419,767	372,577	412,290	395,942	415,756	-151,173 to -103,983	-28.9% to -19.9%	86,608 to 133,798	30.3% to 46.8%	-222,557 to -175,367	-37.4% to -29.5%	
Total	2,311,676	1,343,551	1,291,599	1,335,503	1,318,544	1,387,895	-778,531 to -726,579	-37.6% to -35.1%	134,506 to 186,458	11.6% to 16.1%	-1,020,076 to -968,124	-44.1% to -41.9%	



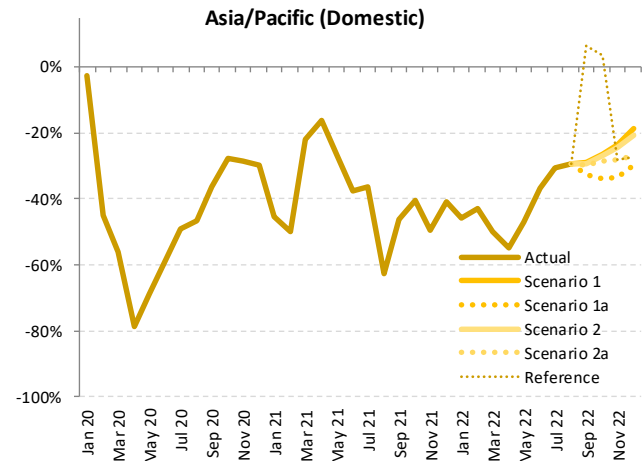


Passenger Number (thousand) - Asia/Pacific International																
Year	2019	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	42,441	45,812	43,661	1,220	2.9%	-2,151	-4.7%	48,196	2,982	-39,459	-93.0%	-40,679	-93.2%	-45,214	-93.8%	
February	38,761	41,641	24,923	-13,838	-35.7%	-16,718	-40.1%	43,110	2,409	-36,352	-93.8%	-22,514	-90.3%	-40,702	-94.4%	
March	41,446	43,367	11,270	-30,176	-72.8%	-32,097	-74.0%	44,982	3,065	-38,381	-92.6%	-8,205	-72.8%	-41,917	-93.2%	
April	41,067	42,548	1,344	-39,723	-96.7%	-41,204	-96.8%	43,937	3,105	-37,962	-92.4%	1,761	131.0%	-40,831	-92.9%	
May	40,029	41,908	1,460	-38,569	-96.4%	-40,448	-96.5%	43,547	2,872	-37,157	-92.8%	1,412	96.8%	-40,676	-93.4%	
June	40,750	42,398	1,616	-39,134	-96.0%	-40,782	-96.2%	43,971	2,834	-37,916	-93.0%	1,217	75.3%	-41,137	-93.6%	
July	43,851	45,551	2,201	-41,650	-95.0%	-43,350	-95.2%	48,025	3,374	-40,478	-92.3%	1,172	53.3%	-44,652	-93.0%	
August	44,369	46,665	2,313	-42,056	-94.8%	-44,352	-95.0%	49,515	3,730	-40,639	-91.6%	1,417	61.3%	-45,785	-92.5%	
September	39,429	40,765	2,320	-37,109	-94.1%	-38,444	-94.3%	43,046	3,712	-35,717	-90.6%	1,392	60.0%	-39,334	-91.4%	
October	40,917	43,233	2,431	-38,486	-94.1%	-40,802	-94.4%	45,766	4,026	-36,891	-90.2%	1,595	65.6%	-41,740	-91.2%	
November	40,176	42,785	2,380	-37,796	-94.1%	-40,406	-94.4%	45,501	4,770	-35,406	-88.1%	2,390	100.4%	-40,732	-89.5%	
December	44,042	46,952	2,857	-41,186	-93.5%	-44,095	-93.9%	49,847	6,159	-37,883	-86.0%	3,302	115.6%	-43,688	-87.6%	
1Q	122,648	130,820	79,854	-42,794	-34.9%	-50,966	-39.0%	136,289	8,456	-114,192	-93.1%	-71,398	-89.4%	-127,833	-93.8%	
2Q	121,846	126,854	4,420	-117,426	-96.4%	-122,434	-96.5%	131,455	8,811	-113,035	-92.8%	4,391	99.3%	-122,644	-93.3%	
3Q	127,649	132,980	6,834	-120,815	-94.6%	-126,146	-94.9%	140,586	10,815	-116,834	-91.5%	3,981	58.2%	-129,771	-92.3%	
4Q	125,135	132,970	7,667	-117,468	-93.9%	-125,303	-94.2%	141,114	14,955	-110,180	-88.0%	7,288	95.1%	-126,160	-89.4%	
Total	497,279	523,625	98,775	-398,503	-80.1%	-424,849	-81.1%	549,444	43,037	-454,242	-91.3%	-55,738	-56.4%	-506,407	-92.2%	

Passenger Number (thousand) - Asia/Pacific International															
Year	2022														
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	51,255	7,030	7,030	7,030	7,030	7,030	-35,411	-83.4%	4,047	135.7%	-44,225	-86.3%			
February	45,230	6,548	6,548	6,548	6,548	6,548	-32,213	-83.1%	4,139	171.9%	-38,682	-85.5%			
March	46,979	9,017	9,017	9,017	9,017	9,017	-32,429	-78.2%	5,952	194.2%	-37,963	-80.8%			
April	45,524	10,522	10,522	10,522	10,522	10,522	-30,546	-74.4%	7,416	238.8%	-35,003	-76.9%			
May	45,464	12,557	12,557	12,557	12,557	12,557	-27,472	-68.6%	9,685	337.2%	-32,908	-72.4%			
June	45,757	14,329	14,329	14,329	14,329	14,329	-26,421	-64.8%	11,495	405.7%	-31,429	-68.7%			
July	50,669	16,429	16,429	16,429	16,429	16,429	-27,422	-62.5%	13,055	387.0%	-34,240	-67.6%			
August	52,639	18,129	18,129	18,129	18,129	18,129	-26,240	-59.1%	14,399	386.0%	-34,510	-65.6%			
September	45,416	18,113	16,927	18,066	17,931	22,394	-22,503 to -21,316	-57.1% to -54.1%	13,215 to 14,401	356.0% to 387.9%	-28,489 to -27,303	-62.7% to -60.1%			
October	48,618	23,618	19,487	23,534	22,945	23,606	-21,430 to -17,299	-52.4% to -42.3%	15,461 to 19,592	384.0% to 486.6%	-29,132 to -25,000	-59.9% to -51.4%			
November	48,616	27,823	19,909	27,761	26,168	23,170	-20,266 to -12,353	-50.4% to -30.7%	15,139 to 23,053	317.4% to 483.3%	-28,707 to -20,794	-59.0% to -42.8%			
December	53,211	33,665	23,407	33,966	30,310	24,875	-20,635 to -10,076	-46.9% to -22.9%	17,248 to 27,807	280.0% to 451.5%	-29,804 to -19,244	-56.0% to -36.2%			
1Q	143,465	22,594	22,594	22,594	22,594	22,594	-100,054	-81.6%	14,138	167.2%	-120,870	-84.3%			
2Q	136,746	37,407	37,407	37,407	37,407	37,407	-84,439	-69.3%	28,596	324.6%	-99,339	-72.6%			
3Q	148,723	52,670	51,484	52,624	52,489	56,951	-76,165 to -74,979	-59.7% to -58.7%	40,669 to 41,855	376.0% to 387.0%	-97,239 to -96,053	-65.4% to -64.6%			
4Q	150,445	85,105	62,803	85,262	79,423	71,650	-62,332 to -39,873	-49.8% to -31.9%	47,848 to 70,307	319.9% to 470.1%	-87,642 to -65,183	-58.3% to -43.3%			
Total	579,380	197,777	174,288	197,887	191,913	188,603	-322,990 to -299,392	-65.0% to -60.2%	131,251 to 154,850	305.0% to 359.8%	-405,091 to -381,493	-69.9% to -65.8%			

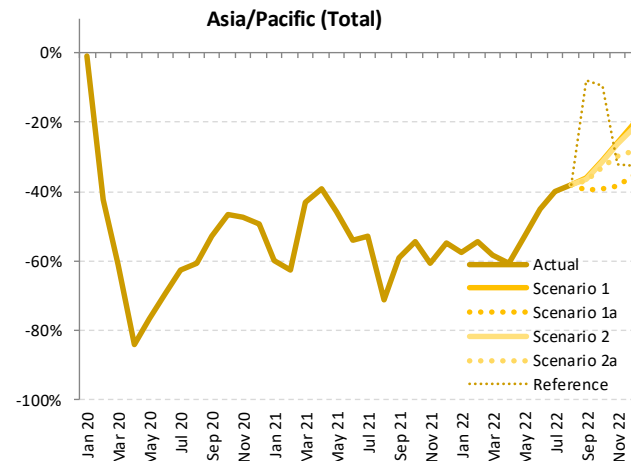


Passenger Number (thousand) - Asia/Pacific Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Baseline	Estimated	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	95,680	101,733	93,038	-2,643	-2.8%	-8,695	-8.5%	106,281	52,355	-43,325	-45.3%	-40,682	-43.7%	-53,926	-50.7%
February	93,183	100,554	51,430	-41,752	-44.8%	-49,124	-48.9%	103,581	46,634	-46,548	-50.0%	-4,796	-9.3%	-56,946	-55.0%
March	97,091	102,127	42,604	-54,487	-56.1%	-59,523	-58.3%	103,920	75,653	-21,438	-22.1%	33,049	77.6%	-28,267	-27.2%
April	95,436	97,512	20,302	-75,134	-78.7%	-77,210	-79.2%	100,044	80,139	-15,297	-16.0%	59,837	294.7%	-19,906	-19.9%
May	97,706	100,241	30,330	-67,376	-69.0%	-69,911	-69.7%	103,321	71,883	-25,823	-26.4%	41,553	137.0%	-31,438	-30.4%
June	97,365	99,388	40,509	-56,857	-58.4%	-58,880	-59.2%	102,278	60,598	-36,767	-37.8%	20,089	49.6%	-41,680	-40.8%
July	105,023	107,946	53,535	-51,489	-49.0%	-54,411	-50.4%	112,482	66,910	-38,113	-36.3%	13,376	25.0%	-45,571	-40.5%
August	106,397	109,323	56,921	-49,476	-46.5%	-52,402	-47.9%	113,631	39,724	-66,673	-62.7%	-17,197	-30.2%	-73,907	-65.0%
September	98,156	101,304	62,599	-35,558	-36.2%	-38,705	-38.2%	105,198	52,593	-45,564	-46.4%	-10,006	-16.0%	-52,605	-50.0%
October	102,792	105,942	74,669	-28,322	-27.6%	-31,473	-29.7%	111,431	61,365	-41,427	-40.3%	-13,105	-17.6%	-50,066	-44.9%
November	98,409	101,445	70,498	-27,911	-28.4%	-30,947	-30.5%	105,697	49,593	-48,816	-49.6%	-20,905	-29.7%	-56,104	-53.1%
December	98,922	102,630	69,627	-29,294	-29.6%	-33,002	-32.2%	107,153	58,650	-40,271	-40.7%	-10,977	-15.8%	-48,503	-45.3%
1Q	285,954	304,414	187,072	-98,882	-34.6%	-117,342	-38.5%	313,781	174,643	-111,312	-38.9%	-12,429	-6.6%	-139,138	-44.3%
2Q	290,507	297,141	91,140	-199,367	-68.6%	-206,001	-69.3%	305,643	212,620	-77,887	-26.8%	121,479	133.3%	-93,023	-30.4%
3Q	309,577	318,573	173,055	-136,522	-44.1%	-145,518	-45.7%	331,311	159,228	-150,349	-48.6%	-13,827	-8.0%	-172,083	-51.9%
4Q	300,122	310,017	214,594	-85,527	-28.5%	-95,422	-30.8%	324,281	169,607	-130,514	-43.5%	-44,987	-21.0%	-154,674	-47.7%
Total	1,186,160	1,230,145	665,862	-520,298	-43.9%	-564,283	-45.9%	1,275,016	716,098	-470,063	-39.6%	50,236	7.5%	-558,918	-43.8%



Passenger Number (thousand) - Asia/Pacific Domestic																		
Year	2022																	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline							
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1						
January	111,421	51,680	51,680	51,680	51,680	51,680	-44,000	-46.0%	-675	-1.3%	-59,741	-53.6%						
February	107,632	53,318	53,318	53,318	53,318	53,318	-39,864	-42.8%	6,684	14.3%	-54,313	-50.5%						
March	106,383	48,477	48,477	48,477	48,477	48,477	-48,615	-50.1%	-27,176	-35.9%	-57,906	-54.4%						
April	102,414	42,953	42,953	42,953	42,953	42,953	-52,483	-55.0%	37,186	-46.4%	-59,462	-58.1%						
May	106,237	51,852	51,852	51,852	51,852	51,852	-45,854	-46.9%	-20,031	-27.9%	-54,385	-51.2%						
June	104,915	61,683	61,683	61,683	61,683	61,683	-35,683	-36.6%	1,085	1.8%	-43,232	-41.2%						
July	116,737	72,980	72,980	72,980	72,980	72,980	-32,044	-30.5%	6,069	9.1%	-43,758	-37.5%						
August	117,709	75,186	75,186	75,186	75,186	75,186	-31,211	-29.3%	35,462	89.3%	-42,523	-36.1%						
September	108,981	69,795	66,016	69,424	68,810	104,236	-32,140	-28.3%	13,423	17.203	25.5%	32.7%	-42,964	-39.185	-39.4%	-36.0%		
October	116,578	75,497	68,012	75,130	73,259	106,395	-34,779	-27.294	6,648	14,133	10.8%	23.0%	-48,566	-41,081	-41.7%	-35.2%		
November	109,704	75,085	65,371	74,359	70,916	70,685	-33,038	-23.324	-33.6%	23.7%	15,778	25,492	31.8%	51.4%	-44,333	-34,619	-40.4%	-31.6%
December	111,567	80,280	69,340	78,237	72,121	71,736	-29,582	-28.641	-29.9%	18.8%	10,689	21,630	18.2%	36.9%	-42,228	-31,287	-37.8%	-28.0%
1Q	325,435	153,476	153,476	153,476	153,476	153,476	-132,479	-46.3%	-21,167	-12.1%	-171,960	-52.8%						
2Q	313,566	156,487	156,487	156,487	156,487	156,487	-134,020	-46.1%	-56,133	-26.4%	-157,080	-50.1%						
3Q	343,427	217,961	214,182	217,590	216,976	252,401	-95,395	-91.616	-30.8%	29.6%	54,954	58,733	34.5%	36.9%	-129,245	-125,465	-37.6%	-36.5%
4Q	337,850	230,863	202,723	227,726	216,295	248,816	-97,399	-69.259	-32.5%	23.1%	33,116	61,255	19.5%	36.1%	-135,127	-106,987	-40.0%	-31.7%
Total	1,320,278	758,786	726,867	755,278	743,234	811,180	-459,293	-427.374	-38.7%	36.0%	10,770	42,689	1.5%	6.0%	-593,411	-561,492	-44.9%	-42.5%

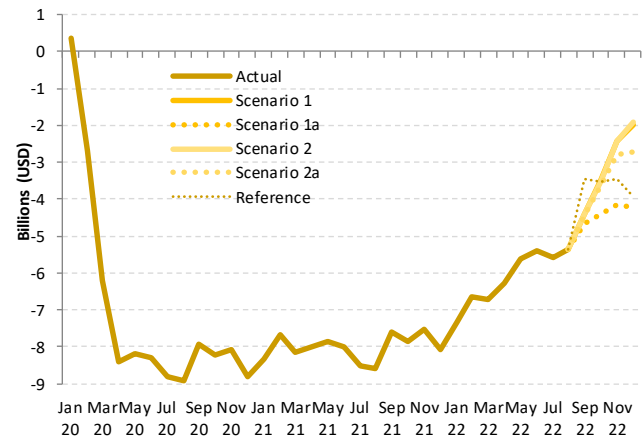
Passenger Number (thousand) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	138,121	147,545	136,699	-1,423	-1.0%	-10,846	-7.4%	154,477	55,337	-82,784	-59.9%	-81,362	-59.5%	-99,140	-64.2%
February	131,944	142,195	76,353	-55,591	-42.1%	-65,842	-46.3%	146,691	49,043	-82,901	-62.8%	-27,310	-35.8%	-97,648	-66.6%
March	138,537	145,494	53,874	-84,663	-61.1%	-91,620	-63.0%	148,902	78,718	-59,819	-43.2%	24,844	46.1%	-70,184	-47.1%
April	136,503	140,060	21,646	-114,857	-84.1%	-118,414	-84.5%	143,981	83,244	-53,259	-39.0%	61,598	284.6%	-60,737	-42.2%
May	137,735	142,149	31,790	-105,945	-76.9%	-110,359	-77.6%	146,868	74,755	-62,980	-45.7%	42,965	135.2%	-72,113	-49.1%
June	138,115	141,786	42,125	-95,991	-69.5%	-99,662	-70.3%	146,249	63,432	-74,684	-54.1%	21,307	50.6%	-82,817	-56.6%
July	148,875	153,497	55,736	-93,139	-62.6%	-97,761	-63.7%	160,507	70,284	-78,591	-52.8%	14,548	26.1%	-90,223	-56.2%
August	150,766	155,988	59,234	-91,531	-60.7%	-96,754	-62.0%	163,146	43,454	-107,312	-71.2%	-15,780	-26.6%	-119,691	-73.4%
September	137,586	142,069	64,919	-72,667	-52.8%	-77,150	-54.3%	148,244	56,305	-81,281	-59.1%	-8,614	-13.3%	-91,939	-62.0%
October	143,708	149,175	76,900	-66,808	-46.5%	-72,275	-48.4%	157,197	65,391	-78,318	-54.5%	-11,509	-15.0%	-91,806	-58.4%
November	138,584	144,231	72,878	-65,707	-47.4%	-71,353	-49.5%	151,199	54,363	-84,222	-60.8%	-18,515	-25.4%	-96,836	-64.0%
December	142,964	149,581	72,484	-70,480	-49.3%	-77,098	-51.5%	157,000	64,809	-78,155	-54.7%	-7,675	-10.6%	-92,191	-58.7%
1Q	408,602	435,234	266,926	-141,677	-34.7%	-168,309	-38.7%	450,070	183,099	-225,504	-55.2%	-83,827	-31.4%	-266,971	-59.3%
2Q	412,353	423,995	95,560	-316,793	-76.8%	-328,435	-77.5%	437,098	221,430	-190,923	-46.3%	125,870	131.7%	-215,667	-49.3%
3Q	437,226	451,553	179,890	-257,337	-58.9%	-271,664	-60.2%	471,897	170,043	-267,183	-61.1%	-9,846	-5.5%	-301,853	-64.0%
4Q	425,257	442,987	222,262	-202,995	-47.7%	-220,725	-49.8%	465,395	184,562	-240,695	-56.6%	-37,699	-17.0%	-280,833	-60.3%
Total	1,683,439	1,753,770	764,638	-918,801	-54.6%	-989,133	-56.4%	1,824,460	759,135	-924,304	-54.9%	-5,503	-0.7%	-1,065,326	-58.4%



Passenger Number (thousand) - Asia/Pacific International + Domestic														
Year	2022										Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	t/g-1		
January	162,676	58,710	58,710	58,710	58,710	58,710	-79,411	-57.5%	3,373	6.1%	-103,966	-63.9%		
February	152,862	59,866	59,866	59,866	59,866	59,866	-72,077	-54.6%	10,823	22.1%	-92,996	-60.8%		
March	153,362	57,494	57,494	57,494	57,494	57,494	-81,044	-58.5%	-21,225	-27.0%	-95,868	-62.5%		
April	147,939	53,474	53,474	53,474	53,474	53,474	-83,029	-60.8%	-29,770	-35.8%	-94,644	-63.9%		
May	151,702	64,408	64,408	64,408	64,408	64,408	-73,327	-53.2%	-10,347	-13.8%	-87,293	-57.5%		
June	150,672	76,011	76,011	76,011	76,011	76,011	-62,104	-45.0%	12,580	19.8%	-74,661	-49.6%		
July	167,406	89,409	89,409	89,409	89,409	89,409	-59,466	-39.9%	19,125	27.2%	-77,997	-46.6%		
August	170,347	93,315	93,315	93,315	93,315	93,315	-57,451	-38.1%	49,860	114.7%	-77,033	-45.2%		
September	154,396	87,908	82,943	87,491	86,742	126,330	-54,643 to -49,677	-39.7% to -36.1%	26,638 to 31,603	47.3% to 56.1%	-71,454 to -66,488	-46.3% to -43.1%		
October	165,197	99,115	87,499	98,664	96,204	130,000	-56,209 to -44,593	-39.1% to -31.0%	22,108 to 33,725	33.8% to 51.6%	-77,698 to -66,081	-47.0% to -40.0%		
November	158,320	102,908	85,280	102,120	97,084	93,855	-53,304 to -35,677	-38.5% to -25.7%	30,918 to 48,545	56.9% to 89.3%	-73,040 to -55,413	-46.1% to -35.0%		
December	164,778	113,945	92,746	112,203	102,431	96,611	-50,217 to -29,019	-35.1% to -20.3%	27,937 to 49,136	43.1% to 75.8%	-72,032 to -50,833	-43.7% to -30.8%		
1Q	468,900	176,070	176,070	176,070	176,070	176,070	-232,533	-56.9%	-7,029	-3.8%	-292,830	-62.5%		
2Q	450,313	193,894	193,894	193,894	193,894	193,894	-218,460	-53.0%	-27,537	-12.4%	-256,419	-56.9%		
3Q	492,150	270,632	265,666	270,214	269,465	309,353	-171,560 to -166,595	-39.2% to -38.1%	95,623 to 100,588	56.2% to 59.2%	-226,484 to -221,518	-46.0% to -45.0%		
4Q	488,295	315,968	265,526	312,988	295,718	320,466	-159,731 to -109,289	-37.6% to -25.7%	80,963 to 131,405	43.9% to 71.2%	-222,769 to -172,327	-45.6% to -35.3%		
Total	1,899,658	956,563	901,155	953,165	935,147	999,782	-782,283 to -726,876	-46.5% to -43.2%	142,021 to 197,428	18.7% to 26.0%	-998,502 to -943,095	-52.6% to -49.6%		

Year	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	9,033	9,794	9,414	381	4.2%	-380	-3.9%	10,320	687	-8,347	-92.4%	-8,728	-92.7%	-9,633	-93.3%
February	8,223	8,891	5,529	-2,693	-32.8%	-3,362	-37.8%	9,200	556	-7,667	-93.2%	-4,973	-89.9%	-8,644	-94.0%
March	8,844	9,258	2,652	-6,193	-70.0%	-6,606	-74.4%	9,561	699	-8,145	-92.1%	-1,952	-73.6%	-8,861	-92.7%
April	8,718	9,008	299	-8,419	-96.6%	-8,709	-96.7%	9,316	697	-8,020	-92.0%	399	133.6%	-8,619	-92.5%
May	8,507	8,878	326	-8,180	-96.2%	-8,552	-96.3%	9,211	664	-7,843	-92.2%	337	103.4%	-8,547	-92.8%
June	8,670	8,990	370	-8,300	-95.7%	-8,620	-95.9%	9,334	669	-8,001	-92.3%	299	80.7%	-8,665	-92.8%
July	9,317	9,660	506	-8,812	-94.6%	-9,154	-94.8%	10,172	800	-8,517	-91.4%	295	58.3%	-9,372	-92.1%
August	9,457	9,939	546	-8,911	-94.2%	-9,393	-94.5%	10,530	878	-8,579	-90.7%	333	61.0%	-9,651	-91.7%
September	8,462	8,710	543	-7,919	-93.6%	-8,168	-93.8%	9,191	863	-7,599	-89.8%	320	58.9%	-8,328	-90.6%
October	8,796	9,310	567	-8,228	-93.5%	-8,742	-93.9%	9,866	941	-7,855	-89.3%	373	65.8%	-8,925	-90.5%
November	8,632	9,221	558	-8,074	-93.5%	-8,663	-94.0%	9,814	1,116	-7,516	-87.1%	558	100.0%	-8,699	-88.6%
December	9,491	10,165	670	-8,821	-92.9%	-9,495	-93.4%	10,809	1,421	-8,070	-85.0%	752	112.2%	-9,387	-86.9%
1Q	26,100	27,943	17,595	-8,505	-32.6%	-10,348	-37.0%	29,080	1,942	-24,159	-92.6%	-15,654	-89.0%	-27,139	-93.3%
2Q	25,894	26,876	995	-24,899	-96.2%	-25,881	-96.3%	27,861	2,031	-23,864	-92.2%	1,035	104.0%	-25,831	-92.7%
3Q	27,236	28,309	1,594	-25,641	-94.1%	-26,715	-94.4%	29,893	2,542	-24,694	-90.7%	947	59.4%	-27,351	-91.5%
4Q	26,919	28,695	1,795	-25,124	-93.3%	-26,900	-93.7%	30,489	3,478	-23,441	-87.1%	1,683	93.8%	-27,011	-88.6%
Total	106,149	111,823	21,980	-84,169	-79.3%	-89,844	-80.3%	117,323	9,991	-96,158	-90.6%	-11,988	-54.5%	-107,332	-91.5%

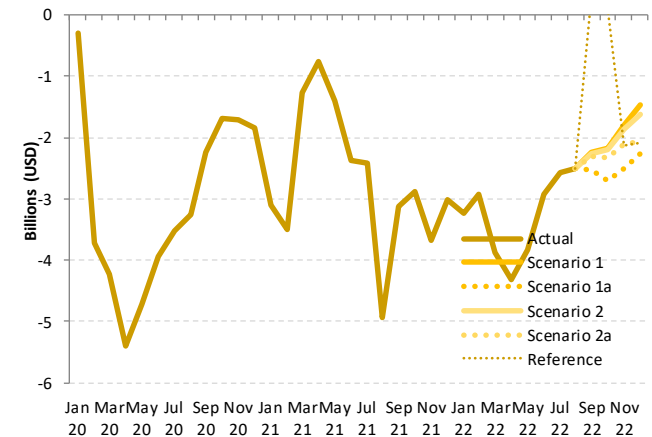
Asia/Pacific (International)



Year	2022										Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1		g-e		g/e-1		g-f		f/g-1	
Month	f	g					g-a		g/a-1		g-e		g/e-1		g-f		f/g-1	
January	10,994	1,685	1,685	1,685	1,685	1,685	-7,348	-81.3%	999	145.5%	9,999	341.8%	372.0%	-5,873	-5,612	-60.6%	-57.9%	
February	9,658	1,570	1,570	1,570	1,570	1,570	-6,653	-80.9%	1,014	182.4%	1,424	365.9%	462.4%	-6,109	-5,201	-58.2%	-49.6%	
March	9,951	2,123	2,123	2,123	2,123	2,123	-6,721	-76.0%	1,424	203.6%	1,758	252.0%	457.0%	-6,020	-4,283	-57.3%	-40.8%	
April	9,665	2,455	2,455	2,455	2,455	2,455	-6,262	-71.8%	1,758	252.0%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
May	9,600	2,876	2,876	2,876	2,876	2,876	-5,631	-66.2%	2,212	333.3%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
June	9,720	3,269	3,269	3,269	3,269	3,269	-5,401	-62.3%	2,600	388.4%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
July	10,722	3,720	3,720	3,720	3,720	3,720	-5,597	-60.1%	2,919	364.7%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
August	11,183	4,090	4,090	4,090	4,090	4,090	-5,367	-56.8%	3,211	365.7%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
September	9,685	4,072	3,812	4,062	4,033	5,012	-4,649	-43.8%	2,949	321.1%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
October	10,492	5,292	4,383	5,273	5,144	5,285	-4,412	-35.0%	3,443	435.1%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
November	10,497	6,214	4,477	6,201	5,852	5,189	-4,155	-24.1%	3,361	400.3%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
December	11,561	7,506	5,258	7,573	6,772	5,572	-4,233	-20.2%	3,837	459.1%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
1Q	30,603	5,378	5,378	5,378	5,378	5,378	-20,722	-79.4%	4,337	177.0%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
2Q	28,986	8,601	8,601	8,601	8,601	8,601	-17,294	-66.8%	6,570	323.6%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
3Q	31,590	11,882	11,622	11,872	11,842	12,821	-15,614	-54.4%	9,080	415.8%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
4Q	32,551	19,012	14,118	19,047	17,768	16,046	-12,800	-43.6%	10,641	447.7%	1,758	252.0%	457.0%	-6,303	-3,989	-54.5%	-34.5%	
Total	123,729	44,872	39,719	44,897	43,589	42,846	-66,430	-61.2%	29,727	349.6%	1,758	252.0%	457.0%	-84,011	-78,832	-67.9%	-63.7%	

Passenger revenue (USD, million) - Asia/Pacific Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,138	7,605	6,847	-290	-4.1%	-758	-10.0%	7,996	4,037	-3,101	-43.4%	-2,810	-41.0%	-3,959	-49.5%
February	7,008	7,574	3,284	-3,724	-53.1%	-4,290	-56.6%	7,840	3,500	-3,508	-50.1%	216	6.6%	-4,340	-55.4%
March	7,208	7,594	2,981	-4,228	-58.7%	-4,613	-60.7%	7,766	5,943	-1,266	-17.6%	2,962	99.4%	-1,824	-23.5%
April	7,113	7,236	1,716	-5,397	-75.9%	-5,521	-76.3%	7,427	6,348	-765	-10.8%	4,632	270.0%	-1,079	-14.5%
May	7,278	7,427	2,564	-4,714	-64.8%	-4,863	-65.5%	7,653	5,869	-1,409	-19.4%	3,305	128.9%	-1,784	-23.3%
June	7,240	7,359	3,295	-3,946	-54.5%	-4,065	-55.2%	7,581	4,877	-2,364	-32.6%	1,582	48.0%	-2,704	-35.7%
July	7,837	8,011	4,312	-3,524	-45.0%	-3,698	-46.2%	8,350	5,428	-2,409	-30.7%	1,115	25.9%	-2,922	-35.0%
August	7,937	8,113	4,678	-3,260	-41.1%	-3,436	-42.3%	8,437	3,002	-4,936	-62.2%	-1,676	-35.8%	-5,436	-64.4%
September	7,291	7,479	5,052	-2,239	-30.7%	-2,428	-32.5%	7,761	4,167	-3,123	-42.8%	-884	-17.5%	-3,594	-46.3%
October	7,622	7,887	5,931	-1,691	-22.2%	-1,955	-24.8%	8,311	4,745	-2,878	-37.8%	-1,187	-20.0%	-3,566	-42.9%
November	7,233	7,464	5,516	-1,717	-23.7%	-1,948	-26.1%	7,781	3,550	-3,683	-50.9%	-1,966	-35.6%	-4,231	-54.4%
December	7,279	7,569	5,435	-1,844	-25.3%	-2,134	-28.2%	7,922	4,257	-3,022	-41.5%	-1,178	-21.7%	-3,665	-46.3%
1Q	21,354	22,773	13,112	-8,242	-38.6%	-9,661	-42.4%	23,602	13,480	-7,874	-36.9%	368	2.8%	-10,122	-42.9%
2Q	21,631	22,023	7,574	-14,057	-65.0%	-14,449	-65.6%	22,661	17,094	-4,537	-21.0%	9,520	125.7%	-5,567	-24.6%
3Q	23,065	23,603	14,042	-9,023	-39.1%	-9,562	-40.5%	24,549	12,597	-10,468	-45.4%	-1,445	-10.3%	-11,952	-48.7%
4Q	22,134	22,920	16,882	-5,252	-23.7%	-6,038	-26.3%	24,013	12,552	-9,582	-43.3%	-4,330	-25.7%	-11,462	-47.7%
Total	88,184	91,319	51,610	-36,574	-41.5%	-39,709	-43.5%	94,824	55,723	-32,462	-36.8%	4,112	8.0%	-39,102	-41.2%

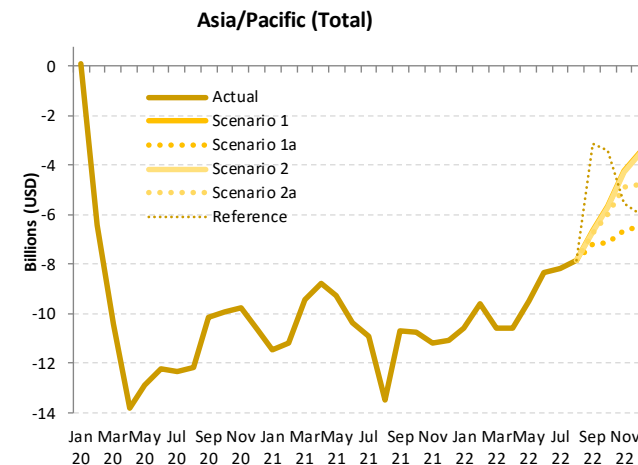
Asia/Pacific (Domestic)



Passenger revenue (USD, million) - Asia/Pacific Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a		g/e-1		g-f		
January	8,431	3,907	3,907	3,907	3,907	3,907	-3,231	-45.3%	-130	-3.2%	-4,524	-53.7%	
February	8,183	4,077	4,077	4,077	4,077	4,077	-2,931	-41.8%	577	16.5%	-4,107	-50.2%	
March	7,988	3,336	3,336	3,336	3,336	3,336	-3,872	-53.7%	-2,607	-43.9%	-4,652	-58.2%	
April	7,601	2,792	2,792	2,792	2,792	2,792	-4,320	-60.7%	-3,556	-56.0%	-4,808	-63.3%	
May	7,863	3,440	3,440	3,440	3,440	3,440	-3,838	-52.7%	-2,429	-41.4%	-4,423	-56.2%	
June	7,779	4,308	4,308	4,308	4,308	4,308	-2,932	-40.5%	-569	-11.7%	-3,471	-44.6%	
July	8,662	5,275	5,275	5,275	5,275	5,275	-2,561	-32.7%	-152	-2.8%	-3,387	-39.1%	
August	8,738	5,436	5,436	5,436	5,436	5,436	-2,502	-31.5%	2,434	81.1%	-3,302	-37.8%	
September	8,029	5,047	4,771	5,020	4,975	7,585	-2,519 to -2,244	-34.6% to -30.8%	604 to 879	14.5% to 21.1%	-3,258 to -2,982	-40.6% to -37.1%	
October	8,718	5,459	4,916	5,432	5,295	7,730	-2,706 to -2,163	-35.5% to -28.4%	171 to 715	3.6% to 15.1%	-3,802 to -3,258	-43.6% to -37.4%	
November	8,085	5,434	4,726	5,379	5,128	5,113	-2,507 to -1,799	-34.7% to -24.9%	1,176 to 1,884	33.1% to 53.1%	-3,358 to -2,651	-41.5% to -32.8%	
December	8,271	5,815	5,016	5,663	5,215	5,189	-2,263 to -1,464	-31.1% to -20.1%	758 to 1,558	17.8% to 36.6%	-3,256 to -2,457	-39.4% to -29.7%	
1Q	24,603	11,320	11,320	11,320	11,320	11,320	-10,035	-47.0%	-2,160	-16.0%	-13,283	-54.0%	
2Q	23,243	10,541	10,541	10,541	10,541	10,541	-11,091	-51.3%	-6,553	-38.3%	-12,702	-54.6%	
3Q	25,429	15,758	15,482	15,731	15,686	18,296	-7,582 to -7,307	-32.9% to -31.7%	2,886 to 3,161	22.9% to 25.1%	-9,947 to -9,671	-39.1% to -38.0%	
4Q	25,074	16,708	14,658	16,473	15,638	18,032	-7,476 to -5,426	-33.8% to -24.5%	2,106 to 4,156	16.8% to 33.1%	-10,416 to -8,366	-41.5% to -33.4%	
Total	98,348	54,326	52,000	54,064	53,184	58,188	-36,184 to -33,858	-41.0% to -38.4%	-3,722 to -1,397	-6.7% to -2.5%	-46,348 to -44,023	-47.1% to -44.8%	

Passenger revenue (USD, million) - Asia/Pacific International + Domestic															
Year	2019		2020					2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,171	17,399	16,262	91	0.6%	-1,137	-6.5%	18,315	4,723	-11,447	-70.8%	-11,538	-71.0%	-13,592	-74.2%
February	15,231	16,465	8,813	-6,417	-42.1%	-7,652	-46.5%	17,040	4,056	-11,175	-73.4%	-4,757	-54.0%	-12,984	-76.2%
March	16,053	16,851	5,632	-10,421	-64.9%	-11,219	-66.6%	17,327	6,642	-9,411	-58.6%	1,010	17.9%	-10,685	-61.7%
April	15,831	16,244	2,014	-13,816	-87.3%	-14,230	-87.6%	16,743	7,045	-8,785	-55.5%	5,031	249.8%	-9,698	-57.9%
May	15,785	16,306	2,890	-12,894	-81.7%	-13,415	-82.3%	16,864	6,533	-9,252	-58.6%	3,643	126.0%	-10,331	-61.3%
June	15,911	16,350	3,665	-12,246	-77.0%	-12,685	-77.6%	16,915	5,546	-10,364	-65.1%	1,881	51.3%	-11,369	-67.2%
July	17,154	17,671	4,818	-12,336	-71.9%	-12,852	-72.7%	18,522	6,228	-10,925	-63.7%	1,410	29.3%	-12,294	-66.4%
August	17,394	18,052	5,223	-12,171	-70.0%	-12,829	-71.1%	18,967	3,880	-13,514	-77.7%	-1,343	-25.7%	-15,087	-79.5%
September	15,752	16,190	5,595	-10,158	-64.5%	-10,595	-65.4%	16,952	5,030	-10,722	-68.1%	-564	-10.1%	-11,922	-70.3%
October	16,418	17,196	6,499	-9,919	-60.4%	-10,698	-62.2%	18,176	5,685	-10,732	-65.4%	-813	-12.5%	-12,491	-68.7%
November	15,865	16,685	6,074	-9,791	-61.7%	-10,611	-63.6%	17,595	4,666	-11,199	-70.6%	-1,408	-23.2%	-12,930	-73.5%
December	16,770	17,734	6,105	-10,665	-63.6%	-11,629	-65.6%	18,730	5,678	-11,092	-66.1%	-426	-7.0%	-13,052	-69.7%
1Q	47,455	50,716	30,707	-16,747	-35.3%	-20,009	-39.5%	52,682	15,421	-32,033	-67.5%	-15,286	-49.8%	-37,261	-70.7%
2Q	47,526	48,899	8,570	-38,956	-82.0%	-40,330	-82.5%	50,522	19,125	-28,401	-59.8%	10,555	123.2%	-11,397	-62.1%
3Q	50,300	51,912	15,636	-34,664	-68.9%	-36,277	-69.9%	54,441	15,138	-35,162	-69.9%	-497	-3.2%	-39,303	-72.2%
4Q	49,052	51,615	18,677	-30,376	-61.9%	-32,938	-63.8%	54,502	16,029	-33,023	-67.3%	-2,648	-14.2%	-38,473	-70.6%
Total	194,333	203,143	73,590	-120,743	-62.1%	-129,553	-63.8%	212,148	65,714	-128,619	-66.2%	-7,876	-10.7%	-146,434	-69.0%

Passenger revenue (USD, million) - Asia/Pacific International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	t/g-1	
January	19,425	5,592	5,592	5,592	5,592	5,592	-10,579	-65.4%	868	18.4%	-13,833	-71.2%	
February	17,842	5,647	5,647	5,647	5,647	5,647	-9,584	-62.9%	1,591	39.2%	-12,195	-68.4%	
March	17,939	5,459	5,459	5,459	5,459	5,459	-10,594	-66.0%	-1,183	-17.8%	-12,480	-69.6%	
April	17,266	5,248	5,248	5,248	5,248	5,248	-10,583	-66.9%	-1,798	-25.5%	-12,018	-69.6%	
May	17,463	6,316	6,316	6,316	6,316	6,316	-9,469	-60.0%	-217	-3.3%	-11,147	-63.8%	
June	17,499	7,578	7,578	7,578	7,578	7,578	-8,333	-52.4%	2,031	36.6%	-9,922	-56.7%	
July	19,384	8,995	8,995	8,995	8,995	8,995	-8,158	-47.6%	2,767	44.4%	-10,389	-53.6%	
August	19,921	9,525	9,525	9,525	9,525	9,525	-7,869	-45.2%	5,645	145.5%	-10,396	-52.2%	
September	17,714	9,119	8,584	9,082	9,007	12,597	-7,169 to -6,633	-45.5% to -42.1%	3,553 to 4,089	70.6% to 81.3%	-9,130 to -8,595	-51.5% to -48.5%	
October	19,210	10,751	9,299	10,705	10,439	13,014	-7,118 to -5,667	-43.4% to -34.5%	3,614 to 5,066	63.6% to 89.1%	-9,911 to -8,459	-51.6% to -44.0%	
November	18,581	11,647	9,203	11,580	10,980	10,302	-6,662 to -4,218	-42.0% to -26.6%	4,538 to 6,982	97.3% to 149.6%	-9,378 to -6,934	-50.5% to -37.3%	
December	19,833	13,321	10,274	13,235	11,987	10,761	-6,496 to -3,449	-38.7% to -20.6%	4,595 to 7,643	80.9% to 134.6%	-9,559 to -6,512	-48.2% to -32.8%	
1Q	55,206	16,698	16,698	16,698	16,698	16,698	-30,757	-64.8%	1,276	8.3%	-38,508	-69.8%	
2Q	52,228	19,141	19,141	19,141	19,141	19,141	-28,385	-59.7%	17	0.1%	-33,087	-63.4%	
3Q	57,019	27,640	27,104	27,602	27,528	31,117	-23,196 to -22,660	-46.1% to -45.1%	11,966 to 12,501	79.0% to 82.6%	-29,915 to -29,379	-52.5% to -51.5%	
4Q	57,624	35,719	28,776	35,520	34,066	34,078	-20,276 to -13,333	-41.3% to -27.2%	12,747 to 19,690	79.5% to 122.8%	-28,848 to -21,905	-50.1% to -38.0%	
Total	222,078	99,198	91,719	98,961	96,773	101,034	-102,614 to -95,135	-52.8% to -49.0%	26,005 to 33,484	39.6% to 51.0%	-130,359 to -122,880	-58.7% to -55.3%	

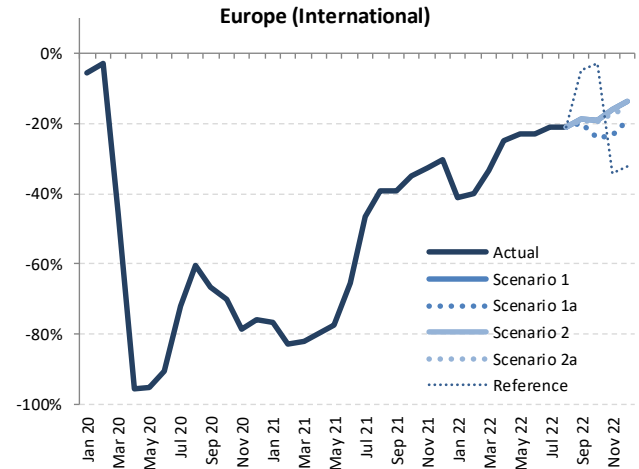


Europe

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.1%	-18.8%	-9.7%	-45,161	-19.2%	-34,739	-20.9%	-10,422	-15.2%	-5,897	-5,040	-857
2Q 2020	-90.4%	-93.7%	-80.8%	-291,595	-94.2%	-223,834	-96.9%	-67,761	-86.3%	-36,453	-30,882	-5,571
3Q 2020	-57.5%	-66.2%	-30.4%	-238,774	-68.0%	-209,853	-78.8%	-28,921	-34.1%	-32,247	-29,870	-2,378
4Q 2020	-65.3%	-74.4%	-41.6%	-200,326	-75.3%	-163,959	-84.7%	-36,367	-50.1%	-26,448	-23,458	-2,990
Total 2020	-59.3%	-65.9%	-41.1%	-775,856	-66.8%	-632,385	-73.8%	-143,471	-47.1%	-101,045	-89,249	-11,795
1Q 2021	-71.9%	-80.6%	-51.4%	-183,207	-78.0%	-147,275	-88.7%	-35,932	-52.3%	-24,192	-21,238	-2,954
2Q 2021	-63.4%	-74.0%	-32.8%	-220,548	-71.2%	-192,851	-83.5%	-27,697	-35.3%	-28,870	-26,593	-2,277
3Q 2021	-32.1%	-41.7%	-2.2%	-149,504	-42.6%	-145,093	-54.5%	-4,412	-5.2%	-21,893	-21,530	-363
4Q 2021	-26.4%	-32.9%	-9.4%	-92,163	-34.6%	-83,046	-42.9%	-9,117	-12.6%	-13,851	-13,102	-750
Total 2021	-47.4%	-56.2%	-23.3%	-645,422	-55.6%	-568,265	-66.3%	-77,157	-25.3%	-88,806	-82,463	-6,343
1Q 2022	-35.5%	-38.0%	-29.6%	-101,173	-43.1%	-78,159	-47.0%	-23,014	-33.5%	-13,441	-11,549	-1,892
2Q 2022	-21.6%	-23.6%	-15.8%	-73,513	-23.7%	-59,274	-25.7%	-14,239	-18.1%	-9,787	-8,617	-1,171
3Q 2022	-17.7% to -17.5%	-20.7% to -20.3%	-8.7% to -8.5%	-67,193 to -66,314	-19.1% to -18.9%	-58,734 to -57,499	-22.1% to -21.6%	-8,868 to -8,459	-10.5% to -10.0%	-9,020 to -8,880	-8,325 to -8,155	-729 to -695
4Q 2022	-17.4% to -13.2%	-22.3% to -16.4%	-5.5% to -4.6%	-52,092 to -40,286	-19.6% to -15.1%	-48,037 to -35,735	-24.8% to -18.5%	-5,081 to -4,055	-7.0% to -5.6%	-8,142 to -6,460	-7,809 to -6,086	-418 to -333
Total 2022	-22.4% to -21.4%	-25.3% to -23.9%	-14.7% to -14.4%	-293,971 to -281,286	-25.3% to -24.2%	-244,204 to -230,667	-28.5% to -26.9%	-51,202 to -49,767	-16.8% to -16.3%	-40,391 to -38,568	-36,299 to -34,407	-4,210 to -4,092

Seat Capacity (thousand) - Europe International													
Year	2019		2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2020		Compared to Baseline		
	a	b	c	c-a	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	
January	69,659	70,287	65,774	-3,886	-5.6%	-4,514	-6.4%	71,241	16,093	-53,566	-76.9%	-49,681	-75.5%
February	63,900	67,744	62,057	-1,843	-2.9%	-5,686	-8.4%	69,638	10,860	-53,040	-83.0%	-51,197	-82.5%
March	72,988	76,154	39,881	-33,106	-45.4%	-36,273	-47.6%	77,475	13,159	-59,829	-82.0%	-26,723	-67.0%
April	84,037	86,438	3,667	-80,369	-95.6%	-82,771	-95.8%	89,545	16,849	-67,187	-80.0%	13,182	359.4%
May	93,390	94,115	4,557	-88,833	-95.1%	-89,558	-95.2%	95,292	21,067	-72,323	-77.4%	16,510	362.3%
June	98,682	102,174	9,171	-89,511	-90.7%	-93,003	-91.0%	106,793	33,957	-64,725	-65.6%	24,786	270.3%
July	105,252	108,317	29,560	-75,692	-71.9%	-78,757	-72.7%	112,629	56,335	-48,917	-46.5%	26,775	90.6%
August	105,629	108,033	41,903	-63,725	-60.3%	-66,129	-61.2%	111,865	64,085	-41,543	-39.3%	22,182	52.9%
September	98,867	101,066	33,133	-65,733	-66.5%	-67,933	-67.2%	104,379	60,140	-38,727	-39.2%	27,006	81.5%
October	92,528	92,710	27,777	-64,752	-70.0%	-64,933	-70.0%	93,957	60,057	-32,471	-35.1%	32,281	116.2%
November	70,484	70,566	15,148	-55,336	-78.5%	-55,418	-78.5%	71,243	47,537	-22,947	-32.6%	32,389	213.8%
December	71,833	74,286	17,268	-54,565	-76.0%	-57,018	-76.8%	77,011	49,946	-21,887	-30.5%	32,678	189.2%
1Q	206,547	214,185	167,712	-38,835	-18.8%	-46,473	-21.7%	218,354	40,111	-166,436	-80.6%	-127,601	-76.1%
2Q	276,109	282,728	17,395	-258,113	-93.7%	-265,332	-93.8%	291,631	71,874	-204,235	-74.0%	54,478	313.2%
3Q	309,747	317,416	104,596	-205,151	-66.2%	-212,819	-67.0%	328,873	180,560	-129,188	-41.7%	75,963	72.6%
4Q	234,845	237,562	60,193	-174,652	-74.4%	-177,369	-74.7%	242,211	157,541	-77,304	-32.9%	97,348	161.7%
Total	1,027,249	1,051,890	349,897	-677,352	-65.9%	-701,993	-66.7%	1,081,069	450,085	-577,163	-56.2%	100,189	28.6%

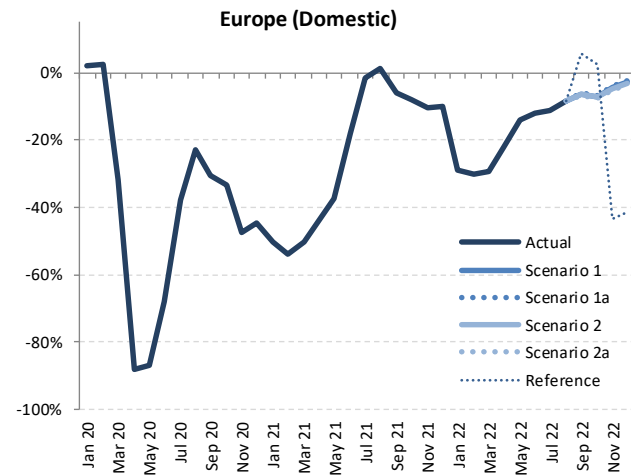
Seat Capacity (thousand) - Europe International												
Year	2020						2021			2022		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	72,292	40,883	40,883	40,883	40,883	40,883	-28,776	-41.3%	24,790	154.0%	-31,408	-43.4%
February	72,181	38,439	38,439	38,439	38,439	38,439	-25,461	-39.8%	27,579	254.0%	-33,742	-46.7%
March	79,382	48,653	48,653	48,653	48,653	48,653	-24,334	-33.3%	35,495	269.7%	-30,728	-38.7%
April	92,776	63,030	63,030	63,030	63,030	63,030	-21,007	-25.0%	46,181	274.1%	-29,746	-32.1%
May	96,567	72,085	72,085	72,085	72,085	72,085	-21,305	-22.8%	51,018	242.2%	-24,482	-25.4%
June	111,614	75,902	75,902	75,902	75,902	75,902	-22,780	-23.1%	41,945	123.5%	-35,713	-32.0%
July	117,051	82,968	82,968	82,968	82,968	82,968	-22,284	-21.2%	26,633	47.3%	-34,084	-29.1%
August	115,725	83,552	83,552	83,552	83,552	83,552	-22,077	-20.9%	19,467	30.4%	-32,173	-27.8%
September	107,745	80,316	79,053	80,209	80,171	94,284	-19,814 to -18,551	-20.0% to -18.8%	18,914 to 20,176	31.4% to 33.5%	-28,692 to -27,429	-26.6% to -25.5%
October	95,171	74,902	70,223	74,751	74,391	89,843	-22,305 to -17,626	-24.1% to -19.0%	10,166 to 14,845	16.9% to 24.7%	-24,947 to -20,268	-26.2% to -21.3%
November	71,934	59,282	54,064	59,154	58,460	46,424	-16,420 to -11,202	-23.3% to -15.9%	6,527 to 11,745	13.7% to 24.7%	-17,870 to -12,652	-24.8% to -17.6%
December	79,927	62,139	58,206	62,135	60,620	48,631	-13,627 to -9,694	-19.0% to -13.5%	8,260 to 12,193	16.5% to 24.4%	-21,721 to -17,788	-27.2% to -22.3%
1Q	223,854	127,976	127,976	127,976	127,976	127,976	-78,572	-38.0%	87,864	219.1%	-95,879	-42.8%
2Q	300,958	211,017	211,017	211,017	211,017	211,017	-65,092	-23.6%	139,144	193.6%	-89,941	-29.9%
3Q	340,522	246,836	245,573	246,729	246,690	260,804	-64,174 to -62,912	-20.7% to -20.3%	65,013 to 66,276	36.0% to 36.7%	-94,949 to -93,686	-27.9% to -27.5%
4Q	247,032	196,324	182,493	196,039	193,471	184,898	-52,352 to -38,521	-22.3% to -16.4%	24,952 to 38,783	15.8% to 24.6%	-64,539 to -50,708	-26.1% to -20.5%
Total	1,112,366	782,153	767,059	781,761	779,155	784,694	-260,190 to -245,096	-25.3% to -23.9%	316,974 to 332,067	70.4% to 73.8%	-345,307 to -330,213	-31.0% to -29.7%





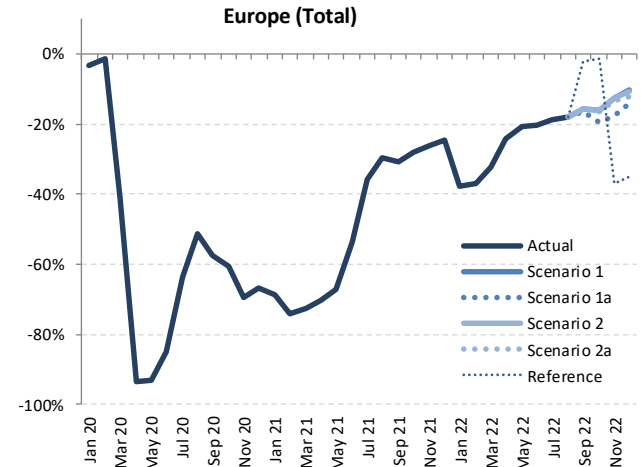
Seat Capacity (thousand) - Europe Domestic															
Year	2019					2020					2021				
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	29,764	29,259	30,380	615	2.1%	1,121	3.8%	28,966	14,813	-14,951	-50.2%	-15,567	-51.2%	-14,153	-48.9%
February	27,380	27,206	28,027	647	2.4%	822	3.0%	27,867	12,670	-14,710	-53.7%	-15,357	-54.8%	-15,197	-54.5%
March	30,726	30,142	20,943	-9,783	-31.8%	-9,199	-30.5%	29,780	15,245	-15,480	-50.4%	-5,698	-27.2%	-14,534	-48.8%
April	30,181	30,043	3,621	-26,560	-88.0%	-26,422	-87.9%	29,833	16,967	-13,214	-43.8%	13,346	368.6%	-12,866	-43.1%
May	32,290	32,062	4,214	-28,076	-87.0%	-27,849	-86.9%	32,130	20,157	-12,133	-37.6%	15,944	378.4%	-11,973	-37.3%
June	32,792	32,561	10,465	-22,328	-68.1%	-22,096	-67.9%	32,620	26,884	-5,908	-18.0%	16,419	156.9%	-5,736	-17.6%
July	33,177	32,943	20,622	-12,555	-37.8%	-12,320	-37.4%	33,351	32,620	-556	-1.7%	11,998	58.2%	-730	-2.2%
August	33,181	32,947	25,615	-7,566	-22.8%	-7,332	-22.3%	33,208	33,596	416	1.3%	7,982	31.2%	388	1.2%
September	33,215	32,981	23,045	-10,170	-30.6%	-9,936	-30.1%	33,298	31,213	-2,003	-6.0%	8,168	35.4%	-2,086	-6.3%
October	31,952	31,409	21,315	-10,637	-33.3%	-10,095	-32.1%	31,493	29,427	-2,525	-7.9%	8,112	38.1%	-2,066	-6.6%
November	29,429	28,929	15,452	-13,976	-47.5%	-13,476	-46.6%	29,171	26,349	-3,079	-10.5%	10,897	70.5%	-2,822	-9.7%
December	29,016	28,366	16,034	-12,983	-44.7%	-12,332	-43.5%	28,628	26,083	-2,933	-10.1%	10,049	62.7%	-2,545	-8.9%
1Q	87,870	86,606	79,350	-8,520	-9.7%	-7,256	-8.4%	86,612	42,728	-45,142	-51.4%	-36,622	-46.2%	-43,884	-50.7%
2Q	95,263	94,666	18,299	-76,964	-80.8%	-76,367	-80.7%	94,583	64,007	-31,255	-32.8%	45,708	249.8%	-30,575	-32.3%
3Q	99,573	98,870	69,282	-30,291	-30.4%	-29,588	-29.9%	99,857	97,429	-2,143	-2.2%	28,148	40.6%	-2,428	-2.4%
4Q	90,397	88,704	52,801	-37,596	-41.6%	-35,903	-40.5%	89,292	81,859	-8,538	-9.4%	29,058	55.0%	-7,434	-8.3%
Total	373,102	368,846	219,731	-153,371	-41.1%	-149,115	-40.4%	370,345	286,024	-87,079	-23.3%	66,292	30.2%	-84,321	-22.8%

Seat Capacity (thousand) - Europe Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					-						
January	28,676	21,120	21,120	21,120	21,120	21,120	-8,645	-29.0%	6,306	42.6%	-7,557	-26.4%	
February	28,412	19,079	19,079	19,079	19,079	19,079	-8,301	-30.3%	6,409	50.6%	-9,334	-32.9%	
March	29,422	21,704	21,704	21,704	21,704	21,704	-9,022	-29.4%	6,458	42.4%	-7,718	-26.2%	
April	29,680	23,558	23,558	23,558	23,558	23,558	-6,622	-21.9%	6,592	38.9%	-6,122	-20.6%	
May	32,185	27,760	27,760	27,760	27,760	27,760	-4,530	-14.0%	7,603	37.7%	-4,425	-13.7%	
June	32,667	28,871	28,871	28,871	28,871	28,871	-3,921	-12.0%	1,987	7.4%	-3,796	-11.6%	
July	33,681	29,484	29,484	29,484	29,484	29,484	-3,693	-11.1%	-1,336	-9.6%	-4,197	-12.5%	
August	33,420	30,388	30,388	30,388	30,388	30,388	-2,793	-8.4%	-3,209	-9.6%	-3,032	-9.1%	
September	33,555	31,051	31,224	31,023	31,000	35,104	-2,216 to -1,991	-6.7% to -6.0%	-213 to 12	-0.7% to 0.0%	-2,555 to -2,330	-7.6% to -6.9%	
October	31,497	29,663	29,779	29,608	29,560	32,792	-2,392 to -2,173	-7.5% to -6.8%	133 to 353	0.5% to 1.2%	-1,937 to -1,717	-6.1% to -5.5%	
November	29,309	28,128	28,214	28,045	27,958	16,666	-1,471 to -1,215	-5.0% to -4.1%	1,608 to 1,864	6.1% to 7.1%	-1,351 to -1,095	-4.6% to -3.7%	
December	28,751	28,233	28,285	28,082	27,927	16,944	-1,089 to -732	-3.8% to -2.5%	1,844 to 2,202	7.1% to 8.4%	-824 to -467	-2.9% to -1.6%	
1Q	86,510	61,902	61,902	61,902	61,902	61,902	-25,968	-29.6%	19,174	44.9%	-24,608	-28.4%	
2Q	94,532	80,189	80,189	80,189	80,189	80,189	-15,074	-15.8%	16,182	25.3%	-14,343	-15.2%	
3Q	100,655	90,923	91,096	90,895	90,872	94,976	-8,701 to -8,476	-8.7% to -8.5%	-6,558 to -6,333	-6.7% to -6.5%	-9,784 to -9,559	-9.7% to -9.5%	
4Q	89,557	86,024	86,278	85,736	85,445	66,401	-4,952 to -4,120	-5.5% to -4.6%	3,586 to 4,419	4.4% to 5.4%	-4,112 to -3,279	-4.6% to -3.7%	
Total	371,254	319,038	319,465	318,722	318,408	303,468	-54,695 to -53,637	-14.7% to -14.4%	32,384 to 33,441	11.3% to 11.7%	-52,847 to -51,789	-14.2% to -13.9%	



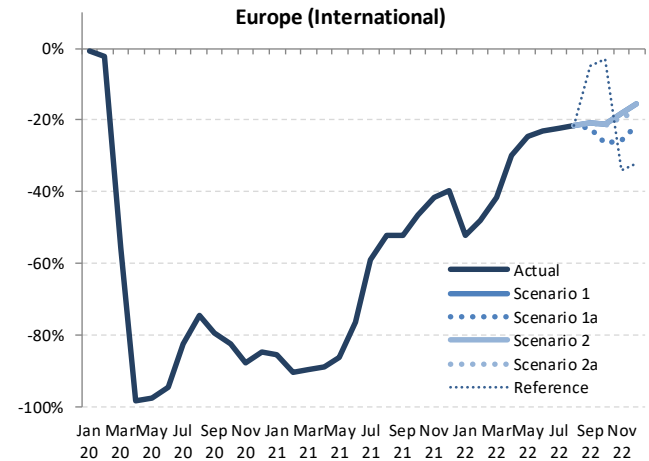
Seat Capacity (thousand) - Europe International + Domestic															
Year	2019		2020						2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	99,424	99,546	96,154	-3,270	-3.3%	-3,393	-3.4%	100,207	30,906	-68,517	-68.9%	-65,247	-67.9%	-69,301	-69.2%
February	91,280	94,949	90,084	-1,196	-1.3%	-4,865	-5.1%	97,505	23,530	-67,751	-74.2%	-66,555	-73.9%	-73,975	-75.9%
March	103,713	106,297	60,825	-42,889	-41.4%	-45,472	-42.8%	107,255	28,404	-75,309	-72.6%	-32,421	-53.3%	-78,851	-73.5%
April	114,217	116,481	7,288	-106,929	-93.6%	-109,193	-93.7%	119,378	33,816	-80,401	-70.4%	26,528	364.0%	-85,562	-71.7%
May	125,680	126,177	8,771	-116,910	-93.0%	-117,407	-93.0%	127,423	41,225	-84,456	-67.2%	32,454	370.0%	-86,198	-67.6%
June	131,474	134,735	19,636	-111,839	-85.1%	-115,100	-85.4%	139,413	60,841	-70,633	-53.7%	41,205	209.8%	-78,572	-56.4%
July	138,429	141,260	50,182	-88,246	-63.7%	-91,077	-64.5%	145,980	88,955	-49,473	-35.7%	38,773	77.3%	-57,025	-39.1%
August	138,809	140,979	67,518	-71,292	-51.4%	-73,461	-52.1%	145,073	97,682	-41,128	-29.6%	30,164	44.7%	-47,392	-32.7%
September	132,082	134,047	56,178	-75,904	-57.5%	-77,869	-58.1%	137,678	91,352	-40,730	-30.8%	35,174	62.6%	-46,325	-33.6%
October	124,480	124,119	49,091	-75,389	-60.6%	-75,028	-60.4%	125,450	89,484	-34,996	-28.1%	40,393	82.3%	-35,966	-28.7%
November	99,913	99,495	30,601	-69,312	-69.4%	-68,894	-69.2%	100,414	73,886	-26,026	-26.0%	43,286	141.5%	-26,528	-26.4%
December	100,849	102,652	33,301	-67,548	-67.0%	-69,350	-67.6%	105,639	76,029	-24,820	-24.6%	42,728	128.3%	-29,610	-28.0%
1Q	294,417	300,792	247,063	-47,355	-16.1%	-53,729	-17.9%	304,967	82,840	-211,578	-71.9%	-164,223	-66.5%	-222,127	-72.8%
2Q	371,372	377,394	35,694	-335,677	-90.4%	-341,700	-90.5%	386,213	135,881	-235,490	-63.4%	100,187	280.7%	-250,322	-64.8%
3Q	409,320	416,286	173,878	-235,442	-57.5%	-242,408	-58.2%	428,731	277,899	-131,331	-32.1%	104,111	59.9%	-150,742	-35.2%
4Q	325,242	326,266	112,993	-212,249	-65.3%	-213,272	-65.4%	331,503	239,399	-85,843	-26.4%	126,406	111.9%	-92,104	-27.8%
Total	1,400,351	1,420,737	569,628	-830,723	-59.3%	-851,108	-59.9%	1,451,414	736,109	-664,242	-47.4%	166,481	29.2%	-715,304	-49.3%

Seat Capacity (thousand) - Europe International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g	g	g	g	-							
January	100,968	62,003	62,003	62,003	62,003	62,003	-37,421	-37.6%	31,097	100.6%	-38,965	-38.6%	
February	100,593	57,518	57,518	57,518	57,518	57,518	-33,762	-37.0%	33,988	144.4%	-43,075	-42.8%	
March	108,803	70,357	70,357	70,357	70,357	70,357	-33,356	-32.2%	41,953	147.7%	-38,446	-35.3%	
April	122,457	86,588	86,588	86,588	86,588	86,588	-27,629	-24.2%	52,772	156.1%	-35,869	-29.3%	
May	128,752	99,845	99,845	99,845	99,845	99,845	-25,835	-20.6%	58,621	142.2%	-28,907	-22.5%	
June	144,281	104,773	104,773	104,773	104,773	104,773	-26,701	-20.3%	43,932	72.2%	-39,508	-27.4%	
July	150,732	112,452	112,452	112,452	112,452	112,452	-25,977	-18.8%	23,497	26.4%	-38,280	-25.4%	
August	149,145	113,940	113,940	113,940	113,940	113,940	-24,870	-17.9%	16,258	16.6%	-35,205	-23.6%	
September	141,300	111,367	110,278	111,233	111,170	129,388	-21,804 to -20,715	-16.5% to -15.7%	18,925 to 20,015	20.7% to 21.9%	-31,022 to -29,933	-22.0% to -21.2%	
October	126,667	104,566	100,003	104,359	103,951	122,635	-24,478 to -19,915	-19.7% to -16.0%	10,519 to 15,082	11.8% to 16.9%	-26,665 to -22,102	-21.1% to -17.4%	
November	101,243	87,410	82,277	87,199	86,418	63,090	-17,635 to -12,503	-17.7% to -12.5%	8,391 to 13,524	11.4% to 18.3%	-18,965 to -13,833	-18.7% to -13.7%	
December	108,678	90,372	86,491	90,217	88,548	65,574	-14,359 to -10,477	-14.2% to -10.4%	10,462 to 14,343	13.8% to 18.9%	-22,188 to -18,306	-20.4% to -16.8%	
1Q	310,365	189,878	189,878	189,878	189,878	189,878	-104,539	-35.5%	107,338	129.2%	-120,487	-38.8%	
2Q	395,490	291,206	291,206	291,206	291,206	291,206	-80,165	-21.6%	155,325	114.3%	-104,284	-26.4%	
3Q	441,177	337,758	336,669	337,624	337,562	355,779	-72,651 to -71,562	-17.7% to -17.5%	58,680 to 59,769	21.1% to 21.5%	-104,508 to -103,418	-23.7% to -23.4%	
4Q	336,588	282,348	268,771	281,775	278,916	251,299	-56,471 to -42,895	-17.4% to -13.2%	29,371 to 42,948	12.3% to 17.9%	-67,818 to -54,241	-20.1% to -16.1%	
Total	1,483,620	1,101,190	1,086,524	1,100,483	1,097,562	1,088,163	-313,827 to -299,161	-22.4% to -21.4%	350,415 to 365,081	47.6% to 49.6%	-397,096 to -382,430	-26.8% to -25.8%	



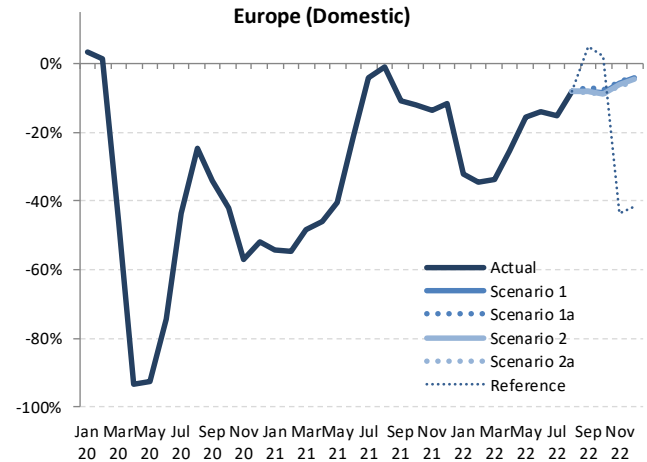
Passenger Number (thousand) - Europe International															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to Baseline			
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e-d	e/d-1	
January	54,971	55,834	54,628	-342	-0.6%	-1,206	-2.2%	56,202	7,859	-47,112	-85.7%	-46,769	-85.6%	-48,343	-86.0%
February	51,262	54,715	50,081	-1,180	-2.3%	-4,634	-8.5%	55,857	4,805	-46,457	-90.6%	-45,276	-90.4%	-51,052	-91.4%
March	59,889	62,928	26,672	-33,217	-55.5%	-36,256	-57.6%	63,570	6,182	-53,707	-89.7%	-20,490	-76.8%	-57,389	-90.3%
April	70,512	73,026	1,061	-69,451	-98.5%	-71,965	-98.5%	75,108	7,798	-62,714	-88.9%	6,737	635.1%	-67,310	-89.6%
May	76,436	77,528	1,726	-74,710	-97.7%	-75,802	-97.8%	77,898	10,596	-65,841	-86.1%	8,869	513.8%	-67,302	-86.4%
June	84,132	87,728	4,459	-79,673	-94.7%	-83,269	-94.9%	91,015	19,835	-64,296	-76.4%	15,377	344.9%	-71,180	-78.2%
July	91,216	94,520	15,903	-75,313	-82.6%	-78,617	-83.2%	97,561	37,329	-53,887	-59.1%	21,426	134.7%	-60,232	-61.7%
August	91,988	94,733	23,358	-68,630	-74.6%	-71,375	-75.3%	97,377	44,099	-47,888	-52.1%	20,741	88.8%	-53,278	-54.7%
September	83,010	85,459	17,099	-65,911	-79.4%	-68,361	-80.0%	87,610	39,692	-43,318	-52.2%	22,593	132.1%	-47,918	-54.7%
October	77,076	77,746	13,548	-63,528	-82.4%	-64,199	-82.6%	78,195	41,345	-35,731	-46.4%	27,797	205.2%	-36,850	-47.1%
November	57,498	57,945	6,965	-50,533	-87.9%	-50,979	-88.0%	58,084	33,680	-23,818	-41.4%	26,715	383.5%	-24,405	-42.0%
December	58,935	61,360	9,037	-49,898	-84.7%	-52,323	-85.3%	63,174	35,438	-23,497	-39.9%	26,401	292.1%	-27,736	-43.9%
1Q	166,121	173,478	131,381	-34,739	-20.9%	-42,096	-24.3%	175,629	18,846	-147,275	-88.7%	-112,536	-85.7%	-156,784	-89.3%
2Q	231,080	238,282	7,246	-223,834	-96.9%	-231,036	-97.0%	244,021	38,229	-192,851	-83.5%	30,983	427.6%	-205,792	-84.3%
3Q	266,213	274,712	56,360	-209,853	-78.8%	-218,352	-79.5%	282,548	121,120	-145,093	-54.5%	64,760	114.9%	-161,427	-57.1%
4Q	193,509	197,051	29,550	-163,959	-84.7%	-167,501	-85.0%	199,453	110,462	-83,046	-42.9%	80,913	273.8%	-88,990	-44.6%
Total	856,922	883,523	224,537	-632,385	-73.8%	-658,986	-74.6%	901,651	288,657	-568,265	-66.3%	64,120	28.6%	-612,993	-68.0%

Passenger Number (thousand) - Europe International													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	57,257	26,189	26,189	26,189	26,189	26,189	-28,781	-52.4%	18,330	233.2%	-31,067	-54.3%	
February	58,137	26,725	26,725	26,725	26,725	26,725	-24,536	-47.9%	21,920	456.2%	-31,411	-54.0%	
March	65,405	35,047	35,047	35,047	35,047	35,047	-24,842	-41.5%	28,865	466.9%	-30,358	-46.4%	
April	78,139	49,452	49,452	49,452	49,452	49,452	-21,060	-29.9%	41,654	534.2%	-28,686	-36.7%	
May	79,242	57,559	57,559	57,559	57,559	57,559	-18,878	-24.7%	46,963	443.2%	-21,683	-27.4%	
June	95,520	64,795	64,795	64,795	64,795	64,795	-19,337	-23.0%	44,959	226.7%	-30,726	-32.2%	
July	101,805	70,948	70,948	70,948	70,948	70,948	-20,268	-22.2%	33,619	90.1%	-30,857	-30.3%	
August	101,148	72,009	72,009	72,009	72,009	72,009	-19,978	-21.7%	27,910	63.3%	-29,139	-28.8%	
September	90,814	65,757	64,521	65,669	65,608	79,042	-18,488 to -17,253	-22.3% to -20.8%	24,829 to 26,065	62.6% to 65.7%	-26,293 to -25,058	-29.0% to -27.6%	
October	79,509	60,818	56,547	60,740	60,355	74,712	-20,529 to -16,258	-26.6% to -21.1%	15,203 to 19,474	36.8% to 47.1%	-22,961 to -18,690	-28.9% to -23.5%	
November	58,869	47,166	42,627	47,123	46,458	37,847	-14,871 to -10,331	-25.9% to -18.0%	8,947 to 13,487	26.6% to 40.0%	-16,243 to -11,703	-27.6% to -19.9%	
December	65,830	49,788	46,298	49,870	48,500	39,919	-12,637 to -9,064	-21.4% to -15.4%	10,860 to 14,432	30.6% to 40.7%	-19,532 to -15,959	-29.7% to -24.2%	
1Q	180,799	87,962	87,962	87,962	87,962	87,962	-78,159	-47.0%	69,116	366.8%	-92,837	-51.3%	
2Q	252,901	171,806	171,806	171,806	171,806	171,806	-59,274	-25.7%	133,577	349.4%	-81,095	-32.1%	
3Q	293,767	208,714	207,479	208,627	208,565	222,000	-58,734 to -57,499	-22.1% to -21.6%	86,358 to 87,594	71.3% to 72.3%	-86,289 to -85,053	-29.4% to -29.0%	
4Q	204,208	157,773	145,472	157,733	155,312	152,479	-48,037 to -35,735	-24.8% to -18.5%	35,009 to 47,311	31.7% to 42.8%	-58,736 to -46,434	-28.8% to -22.7%	
Total	931,675	626,255	612,718	626,127	623,645	634,246	-244,204 to -230,667	-28.5% to -26.9%	324,061 to 337,598	112.3% to 117.0%	-318,957 to -305,420	-34.2% to -32.8%	



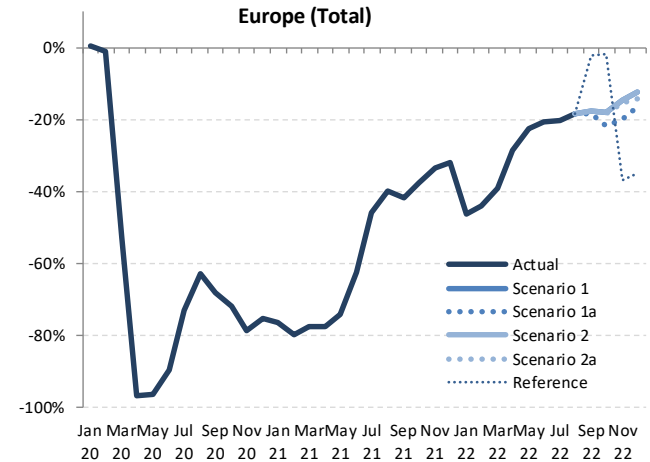
Passenger Number (thousand) - Europe Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/c-1	e/d-1	
January	22,558	22,307	23,319	761	3.4%	1,012	4.5%	22,102	10,292	-12,266	-54.4%	-13,027	-55.9%	-11,810	-53.4%
February	21,426	21,417	21,730	304	1.4%	313	1.5%	21,955	9,712	-11,714	-54.7%	-12,018	-55.3%	-12,243	-55.8%
March	24,711	24,386	13,224	-11,487	-46.5%	-11,162	-45.8%	24,112	12,760	-11,951	-48.4%	-464	-3.5%	-11,352	-47.1%
April	24,621	24,655	1,661	-22,960	-93.3%	-22,995	-93.3%	24,502	13,305	-11,316	-46.0%	11,644	701.2%	-11,197	-45.7%
May	26,074	26,045	1,961	-24,113	-92.5%	-24,084	-92.5%	26,121	15,558	-10,516	-40.3%	13,597	693.3%	-10,563	-40.4%
June	27,861	27,830	7,173	-20,688	-74.3%	-20,657	-74.2%	27,902	21,997	-5,864	-21.0%	14,823	206.6%	-5,906	-21.2%
July	28,906	28,874	16,346	-12,560	-43.5%	-12,528	-43.4%	29,254	27,684	-1,222	-4.2%	11,338	69.4%	-1,571	-5.4%
August	28,485	28,453	21,444	-7,041	-24.7%	-7,009	-24.6%	28,702	28,254	-232	-0.8%	6,809	31.8%	-449	-1.6%
September	27,375	27,345	18,055	-9,320	-34.0%	-9,290	-34.0%	27,630	24,418	-2,958	-10.8%	6,363	35.2%	-3,212	-11.6%
October	26,262	25,970	15,175	-11,087	-42.2%	-10,795	-41.6%	26,060	23,065	-3,196	-12.2%	7,890	52.0%	-2,994	-11.5%
November	23,434	23,173	10,089	-13,345	-56.9%	-13,085	-56.5%	23,386	20,207	-3,227	-13.8%	10,118	100.3%	-3,179	-13.6%
December	22,929	22,549	10,994	-11,935	-52.1%	-11,555	-51.2%	22,776	20,236	-2,694	-11.7%	9,241	84.1%	-2,540	-11.2%
1Q	68,695	68,111	58,273	-10,422	-15.2%	-9,838	-14.4%	68,169	32,763	-35,932	-52.3%	-25,510	-43.8%	-35,406	-51.9%
2Q	78,556	78,530	10,795	-67,761	-86.3%	-67,735	-86.3%	78,525	50,859	-27,697	-35.3%	40,064	371.1%	-27,666	-35.2%
3Q	84,767	84,672	55,845	-28,921	-34.1%	-28,827	-34.0%	85,586	80,355	-4,412	-5.2%	24,510	43.9%	-5,231	-6.1%
4Q	72,625	71,693	36,258	-36,367	-50.1%	-35,435	-49.4%	72,222	63,508	-9,117	-12.6%	27,250	75.2%	-8,714	-12.1%
Total	304,642	303,006	161,171	-143,471	-47.1%	-141,834	-46.8%	304,502	227,485	-77,157	-25.3%	66,314	41.1%	-77,017	-25.3%

Passenger Number (thousand) - Europe Domestic														
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	21,971	15,311	15,311	15,311	15,311	15,311	-7,247	-32.1%	5,020	48.8%	-6,660	-30.3%		
February	22,478	14,010	14,010	14,010	14,010	14,010	-7,416	-34.6%	4,298	44.3%	-8,468	-37.7%		
March	23,921	16,359	16,359	16,359	16,359	16,359	-8,351	-33.8%	3,600	28.2%	-7,562	-31.6%		
April	24,478	18,373	18,373	18,373	18,373	18,373	-6,248	-25.4%	5,068	38.1%	-6,106	-24.9%		
May	26,274	21,972	21,972	21,972	21,972	21,972	-4,102	-15.7%	6,414	41.2%	-4,302	-16.4%		
June	28,059	23,973	23,973	23,973	23,973	23,973	-3,888	-14.0%	1,976	9.0%	-4,086	-14.6%		
July	29,667	24,568	24,568	24,568	24,568	24,568	-4,338	-15.0%	-3,115	-11.3%	-5,098	-17.2%		
August	29,005	26,232	26,232	26,232	26,232	26,232	-2,253	-7.9%	-2,021	-7.2%	-2,773	-9.6%		
September	27,958	25,151	25,507	25,129	25,098	28,773	-2,278 to -1,868	-8.3% to -6.8%	680 to 1,089	2.8% to 4.5%	-2,861 to -2,451	-10.2% to -8.8%		
October	26,171	24,022	24,218	23,994	23,920	26,872	-2,341 to -2,043	-8.9% to -7.8%	855 to 1,153	3.7% to 5.0%	-2,251 to -1,953	-8.6% to -7.5%		
November	23,594	22,063	22,224	22,024	21,905	13,233	-1,529 to -1,210	-6.5% to -5.2%	1,698 to 2,017	8.4% to 10.0%	-1,689 to -1,370	-7.2% to -5.8%		
December	22,969	21,988	22,128	21,907	21,719	13,359	-1,210 to -802	-5.3% to -3.5%	1,483 to 1,892	7.3% to 9.3%	-1,250 to -841	-5.4% to -3.7%		
1Q	68,370	45,681	45,681	45,681	45,681	45,681	-23,014	-33.5%	12,917	39.4%	-22,690	-33.2%		
2Q	78,811	64,318	64,318	64,318	64,318	64,318	-14,239	-18.1%	13,458	26.5%	-14,493	-18.4%		
3Q	86,630	75,952	76,308	75,930	75,988	79,573	-8,868 to -8,459	-10.5% to -10.0%	-4,457 to -4,047	-5.5% to -5.0%	-10,731 to -10,322	-12.4% to -11.9%		
4Q	72,733	68,074	68,569	67,925	67,544	53,465	-5,081 to -4,055	-7.0% to -5.6%	4,036 to 5,062	6.4% to 8.0%	-5,190 to -4,164	-7.1% to -5.7%		
Total	306,544	254,024	254,875	253,853	253,440	243,037	-51,202 to -49,767	-16.8% to -16.3%	25,955 to 27,390	11.4% to 12.0%	-53,104 to -51,669	-17.3% to -16.9%		



Passenger Number (thousand) - Europe International + Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,528	78,142	77,947	-419	0.5%	-194	-0.2%	78,303	18,151	-59,378	-76.6%	-59,797	-76.7%	-60,153	-76.8%
February	72,688	76,133	71,811	-877	-1.2%	-4,321	-5.7%	77,812	14,517	-58,171	-80.0%	-57,295	-79.8%	-63,295	-81.3%
March	84,599	87,314	39,896	-44,703	-52.8%	-47,418	-54.3%	87,682	18,941	-65,658	-77.6%	-20,955	-25.5%	-68,741	-78.4%
April	95,133	97,681	2,722	-92,411	-97.1%	-94,960	-97.2%	99,610	21,103	-74,030	-77.8%	18,382	675.4%	-78,507	-78.8%
May	102,510	103,573	3,687	-98,823	-96.4%	-99,886	-96.4%	104,019	26,153	-76,357	-74.5%	22,466	609.3%	-77,866	-74.9%
June	111,993	115,558	11,632	-100,361	-89.6%	-103,926	-89.9%	118,917	41,832	-70,161	-62.6%	30,200	259.6%	-77,085	-64.8%
July	120,122	123,394	32,249	-87,873	-73.2%	-91,145	-73.9%	126,815	65,013	-55,109	-45.9%	32,764	101.6%	-61,802	-48.7%
August	120,473	123,186	44,802	-75,671	-62.8%	-78,384	-63.6%	126,079	72,353	-48,120	-39.9%	27,551	61.5%	-53,726	-42.6%
September	110,385	112,804	35,154	-75,231	-68.2%	-77,650	-68.8%	115,240	64,110	-46,275	-41.9%	28,955	82.4%	-51,130	-44.4%
October	103,338	103,716	28,723	-74,615	-72.2%	-74,993	-72.3%	104,254	64,410	-38,928	-37.7%	35,687	124.2%	-39,844	-38.2%
November	80,932	81,118	17,054	-63,878	-78.9%	-64,064	-79.0%	81,471	53,887	-27,045	-33.4%	36,833	216.0%	-27,584	-33.9%
December	81,864	83,909	20,031	-61,833	-75.5%	-63,878	-76.1%	85,949	55,674	-26,190	-32.0%	35,642	177.9%	-30,276	-35.2%
1Q	234,816	241,589	189,655	-45,161	-19.2%	-51,934	-21.5%	243,798	51,609	-183,207	-78.0%	-138,046	-72.8%	-192,189	-78.8%
2Q	309,636	316,812	18,041	-291,595	-94.2%	-298,771	-94.3%	322,547	89,088	-220,548	-71.2%	71,047	393.6%	-233,458	-72.4%
3Q	350,980	359,384	112,205	-238,774	-68.0%	-247,179	-68.8%	368,134	201,475	-149,504	-42.6%	89,270	79.6%	-166,659	-45.3%
4Q	266,133	268,743	65,807	-200,326	-75.3%	-202,936	-75.5%	271,674	173,970	-92,163	-34.6%	108,163	164.4%	-97,704	-36.0%
Total	1,161,564	1,186,528	385,708	-775,856	-66.8%	-800,820	-67.5%	1,206,153	516,142	-645,422	-55.6%	130,434	33.8%	-690,010	-57.2%

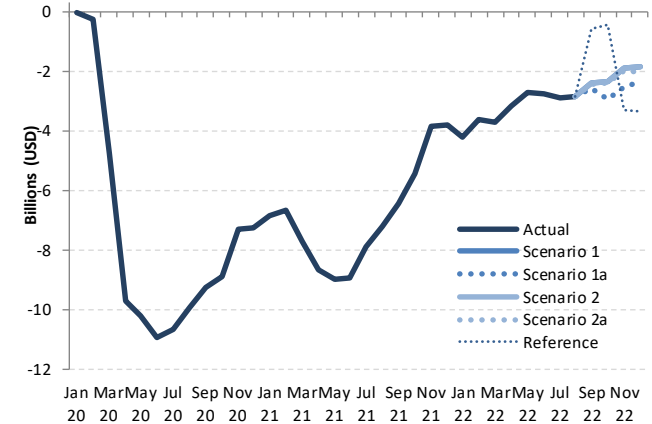
Passenger Number (thousand) - Europe International + Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	79,228	41,501	41,501	41,501	41,501	41,501	-36,028	-46.5%	23,350	128.6%	-37,728	-47.6%
February	80,615	40,735	40,735	40,735	40,735	40,735	-31,953	-44.0%	26,219	180.6%	-39,879	-49.5%
March	89,326	51,406	51,406	51,406	51,406	51,406	-33,193	-39.2%	32,465	171.4%	-37,920	-42.5%
April	102,617	67,825	67,825	67,825	67,825	67,825	-27,308	-28.7%	46,722	221.4%	-34,792	-33.9%
May	105,516	79,531	79,531	79,531	79,531	79,531	-22,980	-22.4%	53,377	204.1%	-25,985	-24.6%
June	123,579	88,768	88,768	88,768	88,768	88,768	-23,225	-20.7%	46,936	112.2%	-34,811	-28.2%
July	131,471	95,517	95,517	95,517	95,517	95,517	-24,605	-20.5%	30,504	46.9%	-35,955	-27.3%
August	130,153	98,241	98,241	98,241	98,241	98,241	-22,232	-18.5%	25,889	35.8%	-31,912	-24.5%
September	118,772	90,908	90,029	90,798	90,705	107,815	-20,357 to -19,477	-18.4% to -17.6%	25,919 to 26,798	40.4% to 41.8%	-28,744 to -27,864	-24.2% to -23.5%
October	105,680	84,841	80,765	84,734	84,734	101,585	-22,572 to -18,497	-21.8% to -17.9%	16,356 to 20,431	25.4% to 31.7%	-24,914 to -20,839	-23.6% to -19.7%
November	82,463	69,229	64,850	69,147	68,363	51,080	-16,082 to -11,702	-19.9% to -14.5%	10,963 to 15,343	20.3% to 28.5%	-17,613 to -13,234	-21.4% to -16.0%
December	88,798	71,777	68,425	71,777	70,219	53,279	-13,439 to -10,087	-16.4% to -12.3%	12,752 to 16,103	22.9% to 28.9%	-20,373 to -17,021	-22.9% to -19.2%
1Q	249,169	133,642	133,642	133,642	133,642	133,642	-101,173	-43.1%	82,034	159.0%	-115,527	-46.4%
2Q	331,712	236,123	236,123	236,123	236,123	236,123	-73,513	-23.7%	147,035	165.0%	-95,588	-28.8%
3Q	380,397	284,666	283,787	284,556	284,463	301,573	-67,193 to -66,314	-19.1% to -18.9%	82,311 to 83,191	40.9% to 41.3%	-96,610 to -95,731	-25.4% to -25.2%
4Q	276,941	225,847	214,041	225,658	222,856	205,943	-52,092 to -40,286	-19.6% to -15.1%	40,071 to 51,877	23.0% to 29.8%	-62,900 to -51,094	-22.7% to -18.4%
Total	1,238,219	880,279	867,593	879,980	877,085	877,282	-293,971 to -281,286	-25.3% to -24.2%	351,451 to 364,136	68.1% to 70.5%	-370,626 to -357,940	-29.9% to -28.9%



Passenger revenue (USD, million) - Europe International															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,107	8,212	8,081	-26	-0.3%	-131	-1.6%	8,253	1,248	-6,859	-84.6%	-6,833	-84.6%	-7,005	-84.9%
February	7,484	7,926	7,212	-271	-3.6%	-714	-9.0%	8,033	813	-6,671	-89.1%	-6,400	-88.7%	-7,220	-89.9%
March	8,721	9,019	3,978	-4,743	-54.4%	-5,041	-55.9%	9,072	1,013	-7,708	-88.4%	-2,965	-74.5%	-8,058	-88.8%
April	9,880	10,209	181	-9,699	-98.2%	-10,028	-98.2%	10,518	1,193	-8,688	-87.9%	1,012	55.8%	-9,325	-88.7%
May	10,507	10,719	266	-10,241	-97.5%	-10,453	-97.5%	10,860	1,532	-8,975	-85.4%	1,266	47.6%	-9,328	-85.9%
June	11,543	11,987	601	-10,942	-94.8%	-11,386	-95.0%	12,445	2,612	-8,930	-77.4%	2,011	334.6%	-9,832	-79.0%
July	12,562	13,012	1,897	-10,665	-84.9%	-11,115	-85.4%	13,489	4,672	-7,890	-62.8%	2,775	146.3%	-8,817	-65.4%
August	12,687	13,066	2,755	-9,932	-78.3%	-10,311	-78.9%	13,497	5,477	-7,210	-56.8%	2,722	98.8%	-8,020	-59.4%
September	11,373	11,704	2,100	-9,273	-81.5%	-9,604	-82.1%	12,047	4,943	-6,430	-56.5%	2,843	135.4%	-7,104	-59.0%
October	10,658	10,776	1,773	-8,885	-83.4%	-9,002	-83.5%	10,946	5,215	-5,443	-51.1%	3,442	194.1%	-5,731	-52.4%
November	8,352	8,429	1,055	-7,296	-87.4%	-7,374	-87.5%	8,544	4,506	-3,845	-46.0%	3,451	327.0%	-4,038	-47.3%
December	8,652	8,955	1,375	-7,277	-84.1%	-7,580	-84.7%	9,258	4,838	-3,814	-44.1%	3,463	252.0%	-4,420	-47.7%
1Q	24,312	25,157	19,272	-5,040	-20.7%	-5,885	-23.4%	25,357	3,074	-21,238	-87.4%	-16,198	-84.1%	-22,284	-87.9%
2Q	31,930	32,915	1,048	-30,882	-96.7%	-31,867	-96.8%	33,822	5,337	-26,593	-83.3%	4,289	409.2%	-28,486	-84.2%
3Q	36,622	37,782	6,753	-29,870	-81.6%	-31,030	-82.1%	39,033	15,092	-21,530	-58.8%	8,340	123.5%	-23,941	-61.3%
4Q	27,661	28,160	4,203	-23,458	-84.8%	-23,956	-85.1%	28,748	14,559	-13,102	-47.4%	10,356	246.4%	-14,189	-49.4%
Total	120,525	124,014	31,275	-89,249	-74.1%	-92,738	-74.8%	126,961	38,062	-82,463	-68.4%	6,787	21.7%	-88,899	-70.0%

Passenger revenue (USD, million) - Europe International															
Year	2022										Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	8,379	3,877	3,877	3,877	3,877	3,877	-4,230	-52.2%	2,629	210.6%	-4,503	-53.7%			
February	8,284	3,877	3,877	3,877	3,877	3,877	-3,606	-48.2%	3,065	377.2%	-4,407	-53.2%			
March	9,255	5,008	5,008	5,008	5,008	5,008	-3,713	-42.6%	3,995	394.3%	-4,246	-45.9%			
April	10,928	6,737	6,737	6,737	6,737	6,737	-3,144	-31.8%	5,544	464.7%	-4,192	-38.4%			
May	11,111	7,791	7,791	7,791	7,791	7,791	-2,715	-25.8%	6,260	408.7%	-3,320	-29.9%			
June	13,031	8,785	8,785	8,785	8,785	8,785	-2,757	-23.9%	6,173	236.3%	-4,246	-32.6%			
July	14,094	9,672	9,672	9,672	9,672	9,672	-2,890	-23.0%	5,000	107.0%	-4,422	-31.4%			
August	14,045	9,823	9,823	9,823	9,823	9,823	-2,864	-22.6%	4,346	79.4%	-4,222	-30.1%			
September	12,502	8,972	8,972	8,972	8,972	8,972	-2,571	-22.6%	3,859	108.5%	-3,700	-29.6%			
October	11,204	8,309	8,309	8,309	8,309	8,309	-2,942	-27.6%	2,500	59.3%	-3,488	-31.1%			
November	8,722	6,464	6,464	6,464	6,464	6,464	-2,529	-30.3%	1,317	43.5%	-2,899	-33.2%			
December	9,648	6,802	6,802	6,802	6,802	6,802	-2,338	-27.0%	1,476	40.8%	-3,334	-34.6%			
1Q	25,918	12,762	12,762	12,762	12,762	12,762	-11,549	-47.5%	9,689	315.2%	-13,156	-50.8%			
2Q	35,071	23,313	23,313	23,313	23,313	23,313	-8,617	-27.0%	17,976	336.8%	-11,758	-33.5%			
3Q	40,641	28,467	28,467	28,467	28,467	28,467	-8,325	-22.7%	13,205	133.7%	-12,344	-30.4%			
4Q	29,574	21,575	21,575	21,575	21,575	21,575	-7,809	-28.2%	5,293	70.1%	-9,721	-32.9%			
Total	131,204	86,118	86,118	86,118	86,118	86,118	-36,299	-34.4%	46,163	121.3%	-46,978	-35.8%			

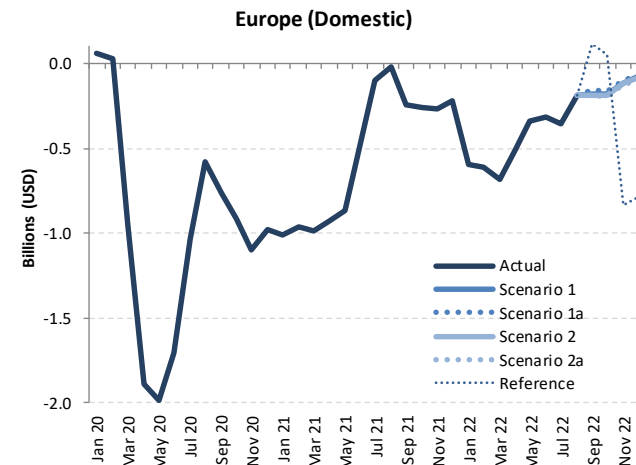
Europe (International)



Jan 20 2020 Mar 2020 May 2020 Jul 2020 Sep 2020 Nov 2020 Jan 2021 Mar 2021 May 2021 Jul 2021 Sep 2021 Nov 2021 Jan 2022 Mar 2022 May 2022 Jul 2022 Sep 2022

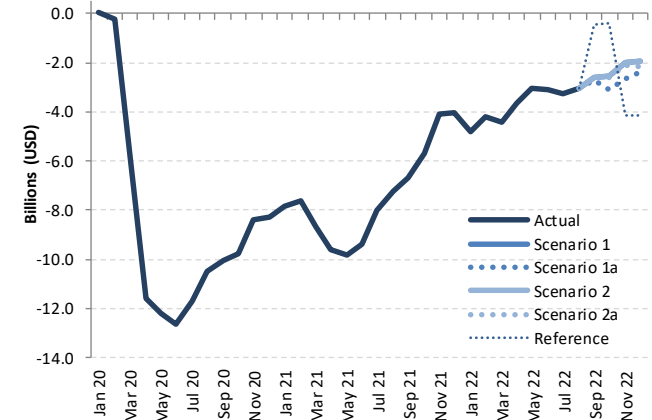
Passenger revenue (USD, million) - Europe Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,855	1,834	1,917	63	3.4%	83	4.5%	1,817	846	-1,008	-54.4%	-1,071	-55.9%	-971	-53.4%
February	1,762	1,761	1,787	25	1.4%	26	1.5%	1,805	798	-963	-54.7%	-988	-55.3%	-1,007	-55.8%
March	2,032	2,005	1,087	-944	-46.5%	-918	-45.8%	1,982	1,049	-983	-48.4%	-38	-3.5%	-933	-47.1%
April	2,024	2,027	137	-1,888	-93.3%	-1,891	-93.3%	2,014	1,094	-930	-46.0%	957	701.2%	-921	-45.7%
May	2,144	2,141	161	-1,982	-92.5%	-1,980	-92.5%	2,148	1,279	-865	-40.3%	1,118	693.3%	-868	-40.4%
June	2,291	2,288	590	-1,701	-74.3%	-1,698	-74.2%	2,294	1,808	-482	-21.0%	1,219	206.6%	-486	-21.2%
July	2,376	2,374	1,344	-1,033	-43.5%	-1,030	-43.4%	2,405	2,276	-100	-4.2%	932	69.4%	-129	-5.4%
August	2,342	2,339	1,763	-579	-24.7%	-576	-24.6%	2,360	2,323	-37	-1.6%	560	31.8%	-37	-1.6%
September	2,251	2,248	1,484	-766	-34.0%	-764	-34.0%	2,272	2,008	-263	-11.6%	523	35.2%	-264	-11.6%
October	2,159	2,135	1,248	-911	-42.2%	-888	-41.6%	2,142	1,896	-246	-11.5%	649	52.0%	-246	-11.5%
November	1,927	1,905	829	-1,097	-56.9%	-1,076	-56.5%	1,923	1,661	-262	-13.6%	832	100.3%	-261	-13.6%
December	1,885	1,854	904	-981	-52.1%	-950	-51.2%	1,873	1,664	-209	-11.2%	760	84.1%	-209	-11.2%
1Q	5,648	5,600	4,791	-857	-15.2%	-809	-14.4%	5,605	2,694	-2,954	-52.3%	-2,097	-43.8%	-2,911	-51.9%
2Q	6,458	6,456	888	-5,571	-86.3%	-5,569	-86.3%	6,456	4,181	-2,277	-35.3%	3,294	371.1%	-2,275	-35.2%
3Q	6,969	6,961	4,591	-2,378	-34.1%	-2,370	-34.0%	7,036	6,606	-430	-6.1%	2,015	43.9%	-430	-6.1%
4Q	5,971	5,894	2,981	-2,990	-50.1%	-2,913	-49.4%	5,938	5,221	-750	-12.6%	2,240	75.2%	-716	-12.1%
Total	25,046	24,912	13,251	-11,795	-47.1%	-11,661	-46.8%	25,035	18,703	-6,343	-25.3%	5,452	41.1%	-6,332	-25.3%

Passenger revenue (USD, million) - Europe Domestic												
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	1,806	1,259	1,259	1,259	1,259	1,259	-596	-32.1%	413	48.8%	-548	-30.3%
February	1,848	1,152	1,152	1,152	1,152	1,152	-610	-34.6%	353	44.3%	-696	-37.7%
March	1,967	1,345	1,345	1,345	1,345	1,345	-687	-33.8%	296	28.2%	-622	-31.6%
April	2,012	1,511	1,511	1,511	1,511	1,511	-514	-25.4%	417	38.1%	-502	-24.9%
May	2,160	1,806	1,806	1,806	1,806	1,806	-337	-15.7%	527	41.2%	-354	-16.4%
June	2,307	1,971	1,971	1,971	1,971	1,971	-320	-14.0%	162	9.0%	-336	-14.6%
July	2,439	2,020	2,020	2,020	2,020	2,020	-357	-15.0%	-256	-11.3%	-419	-17.2%
August	2,385	2,157	2,157	2,157	2,157	2,157	-185	-7.9%	-166	-7.2%	-228	-9.6%
September	2,299	2,068	2,097	2,066	2,063	2,366	-187 to -154	-8.3% to -6.8%	56 to 90	2.8% to 4.5%	-235 to -202	-10.2% to -8.8%
October	2,152	1,975	1,991	1,973	1,967	2,209	-193 to -168	-8.9% to -7.8%	70 to 95	3.7% to 5.0%	-185 to -161	-8.6% to -7.5%
November	1,940	1,814	1,827	1,811	1,801	1,088	-126 to -99	-6.5% to -5.2%	140 to 166	8.4% to 10.0%	-139 to -113	-7.2% to -5.8%
December	1,888	1,808	1,819	1,801	1,786	1,098	-100 to -66	-5.3% to -3.5%	122 to 156	7.3% to 9.3%	-103 to -69	-5.4% to -3.7%
1Q	5,621	3,756	3,756	3,756	3,756	3,756	-1,892	-33.5%	1,062	39.4%	-1,865	-33.2%
2Q	6,479	5,288	5,288	5,288	5,288	5,288	-1,171	-18.1%	1,106	26.5%	-1,192	-18.4%
3Q	7,122	6,244	6,274	6,243	6,240	6,542	-729 to -695	-10.5% to -10.0%	-366 to -333	-5.5% to -5.0%	-882 to -849	-12.4% to -11.9%
4Q	5,980	5,597	5,637	5,584	5,553	4,396	-418 to -333	-7.0% to -5.6%	332 to 416	6.4% to 8.0%	-427 to -342	-7.1% to -5.7%
Total	25,203	20,885	20,955	20,871	20,837	19,981	-4,210 to -4,092	-16.8% to -16.3%	2,134 to 2,252	11.4% to 12.0%	-4,366 to -4,248	-17.3% to -16.9%



Passenger revenue (USD, million) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to Baseline c/b-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2020 e/a-1	Compared to Baseline e/d-1					
January	9,962	10,046	9,998	37	0.4%	-48	-0.5%	10,070	2,094	-7,868	-79.0%	-7,904	-79.1%	-7,976	-79.2%
February	9,245	9,687	8,999	-246	-2.7%	-688	-7.1%	9,838	1,611	-7,634	-82.6%	-7,388	-82.1%	-8,227	-83.6%
March	10,752	11,024	5,065	-5,687	-52.9%	-5,958	-54.1%	11,054	2,062	-8,690	-80.8%	-3,003	-59.3%	-8,992	-81.3%
April	11,905	12,236	318	-11,587	-97.3%	-11,918	-97.4%	12,532	2,287	-9,618	-80.8%	1,969	619.9%	-10,245	-81.8%
May	12,650	12,860	427	-12,223	-96.6%	-12,433	-96.7%	13,008	2,811	-9,840	-77.8%	2,384	558.0%	-10,197	-78.4%
June	13,833	14,275	1,191	-12,642	-91.4%	-13,084	-91.7%	14,739	4,421	-9,413	-68.0%	3,230	271.2%	-10,318	-70.0%
July	14,939	15,386	3,241	-11,698	-78.3%	-12,145	-78.9%	15,894	6,948	-7,991	-53.5%	3,707	114.4%	-8,946	-56.3%
August	15,029	15,406	4,518	-10,511	-69.9%	-10,887	-70.7%	15,856	7,800	-7,229	-48.1%	3,282	72.6%	-8,057	-50.8%
September	13,624	13,952	3,585	-10,039	-73.7%	-10,368	-74.3%	14,319	6,951	-6,673	-49.0%	3,366	93.9%	-7,368	-51.5%
October	12,817	12,911	3,021	-9,796	-76.4%	-9,890	-76.6%	13,089	7,112	-5,705	-44.5%	4,091	135.4%	-5,977	-45.7%
November	10,278	10,334	1,885	-8,393	-81.7%	-8,450	-81.8%	10,467	6,167	-4,111	-40.0%	4,283	227.2%	-4,299	-41.1%
December	10,537	10,809	2,278	-8,258	-78.4%	-8,530	-78.9%	11,130	6,501	-4,035	-38.3%	4,223	185.3%	-4,629	-41.6%
1Q	29,959	30,757	24,062	-5,897	-19.7%	-6,694	-21.8%	30,962	5,767	-24,192	-80.7%	-18,295	-76.0%	-25,194	-81.4%
2Q	38,388	39,371	1,936	-36,453	-95.0%	-37,436	-95.1%	40,278	9,518	-28,870	-75.2%	7,583	391.7%	-30,760	-76.4%
3Q	43,591	44,744	11,344	-32,247	-74.0%	-33,400	-74.6%	46,069	21,699	-21,893	-50.2%	10,355	91.3%	-24,371	-52.9%
4Q	33,632	34,054	7,184	-26,448	-78.6%	-26,870	-78.9%	34,686	19,781	-13,851	-41.2%	12,596	175.3%	-14,905	-43.0%
Total	145,571	148,925	44,526	-101,045	-69.4%	-104,399	-70.1%	151,996	56,765	-88,806	-61.0%	12,239	27.5%	-95,231	-62.7%

Europe (Total)



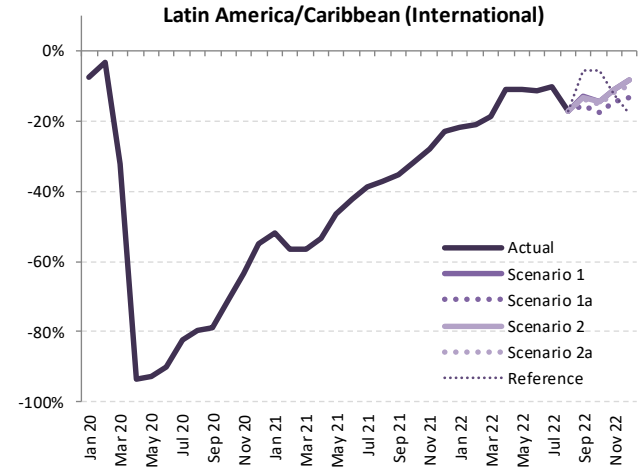
Passenger revenue (USD, million) - Europe International + Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline f	Scenario 1 g	Scenario 1a g	Scenario 2 g	Scenario 2a g	Reference -	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	10,186	5,136	5,136	5,136	5,136	5,136	-4,826	-48.4%	3,041	145.2%	-5,050	-49.6%
February	10,132	5,029	5,029	5,029	5,029	5,029	-4,216	-45.6%	3,418	212.2%	-5,103	-50.4%
March	11,221	6,353	6,353	6,353	6,353	6,353	-4,399	-40.9%	4,291	208.1%	-4,868	-43.4%
April	12,941	8,247	8,247	8,247	8,247	8,247	-3,658	-30.7%	5,960	260.6%	-4,694	-36.3%
May	13,271	9,598	9,598	9,598	9,598	9,598	-3,053	-24.1%	6,787	241.5%	-3,674	-27.7%
June	15,338	10,756	10,756	10,756	10,756	10,756	-3,077	-22.2%	6,336	143.3%	-4,582	-29.9%
July	16,533	11,692	11,692	11,692	11,692	11,692	-3,246	-21.7%	4,744	68.3%	-4,841	-29.3%
August	16,430	11,979	11,979	11,979	11,979	11,979	-3,050	-20.3%	4,180	53.6%	-4,450	-27.1%
September	14,801	11,040	10,899	11,026	11,015	13,163	-2,724 to -2,584	-20.0% to -19.0%	3,949 to 4,089	56.8% to 58.8%	-3,901 to -3,761	-26.4% to -25.4%
October	13,355	10,284	9,707	10,271	10,211	12,437	-3,111 to -2,533	-24.3% to -19.8%	2,595 to 3,173	36.5% to 44.6%	-3,649 to -3,071	-27.3% to -23.0%
November	10,662	8,278	7,650	8,269	8,164	6,142	-2,628 to -2,000	-25.6% to -19.5%	1,483 to 2,111	24.0% to 34.2%	-3,012 to -2,384	-28.2% to -22.4%
December	11,536	8,609	8,133	8,614	8,403	6,410	-2,404 to -1,922	-22.8% to -18.2%	1,632 to 2,113	25.1% to 32.5%	-3,404 to -2,922	-29.5% to -25.3%
1Q	31,539	16,518	16,518	16,518	16,518	16,518	-13,441	-44.9%	10,751	186.4%	-15,021	-47.6%
2Q	41,550	28,601	28,601	28,601	28,601	28,601	-9,787	-25.5%	19,083	200.5%	-12,949	-31.2%
3Q	47,764	34,711	34,571	34,598	34,687	36,835	-9,020 to -8,880	-20.7% to -20.4%	12,873 to 13,013	59.3% to 60.0%	-13,193 to -13,052	-27.6% to -27.3%
4Q	35,553	27,172	25,490	27,154	26,779	24,989	-8,142 to -6,460	-24.2% to -19.2%	5,709 to 7,391	28.9% to 37.4%	-10,064 to -8,381	-28.3% to -23.6%
Total	156,406	107,002	105,180	106,971	106,584	106,943	-40,391 to -38,568	-27.7% to -26.5%	48,415 to 50,238	85.3% to 88.5%	-51,226 to -49,404	-32.8% to -31.6%

Latin America/Caribbean

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-7.8%	-14.6%	-3.8%	-9,170	-10.6%	-5,612	-17.9%	-3,558	-6.4%	-1,461	-1,159	-303
2Q 2020	-89.7%	-92.1%	-88.5%	-76,783	-92.1%	-28,142	-96.2%	-48,642	-89.9%	-9,695	-5,640	-4,054
3Q 2020	-72.6%	-80.5%	-68.7%	-67,731	-77.3%	-26,337	-89.6%	-41,394	-71.2%	-8,818	-5,339	-3,479
4Q 2020	-47.6%	-62.6%	-40.1%	-45,585	-52.5%	-21,963	-76.7%	-23,622	-40.6%	-6,462	-4,471	-1,991
Total 2020	-54.0%	-61.2%	-50.1%	-199,269	-57.8%	-82,054	-69.2%	-117,215	-51.9%	-26,435	-16,609	-9,827
1Q 2021	-41.1%	-54.9%	-33.1%	-45,042	-51.9%	-23,138	-73.8%	-21,905	-39.5%	-6,568	-4,718	-1,850
2Q 2021	-39.5%	-47.4%	-35.2%	-38,266	-45.9%	-18,593	-63.5%	-19,673	-36.4%	-5,500	-3,837	-1,662
3Q 2021	-24.9%	-37.3%	-18.7%	-25,578	-29.2%	-14,491	-49.3%	-11,087	-19.1%	-3,994	-3,054	-940
4Q 2021	-13.9%	-27.1%	-7.1%	-13,139	-15.1%	-10,155	-35.5%	-2,984	-5.1%	-2,401	-2,141	-260
Total 2021	-29.8%	-42.0%	-23.2%	-122,025	-35.4%	-66,376	-55.9%	-55,649	-24.6%	-18,462	-13,750	-4,712
1Q 2022	-17.1%	-20.5%	-15.1%	-17,972	-20.7%	-9,349	-29.8%	-8,623	-15.5%	-2,701	-1,963	-738
2Q 2022	-8.0%	-11.0%	-6.3%	-9,793	-11.7%	-3,381	-11.6%	-6,413	-11.9%	-1,378	-830	-548
3Q 2022	-9.0% to -8.2%	-14.1% to -13.3%	-6.4% to -5.6%	-10,007 to -9,456	-11.4% to -10.8%	-3,874 to -3,661	-13.2% to -12.5%	-6,132 to -5,795	-10.5% to -10.0%	-1,451 to -1,379	-919 to -876	-531 to -503
4Q 2022	-11.0% to -6.8%	-15.0% to -11.0%	-8.9% to -4.7%	-11,253 to -7,426	-13.0% to -8.6%	-4,170 to -2,955	-14.6% to -10.3%	-7,083 to -4,471	-12.2% to -7.7%	-1,515 to -1,050	-901 to -654	-613 to -396
Total 2022	-11.3% to -10.1%	-15.3% to -14.1%	-9.2% to -7.9%	-49,024 to -44,647	-14.2% to -13.0%	-20,774 to -19,345	-17.5% to -16.3%	-28,251 to -25,302	-12.5% to -11.2%	-7,045 to -6,508	-4,614 to -4,323	-2,431 to -2,186

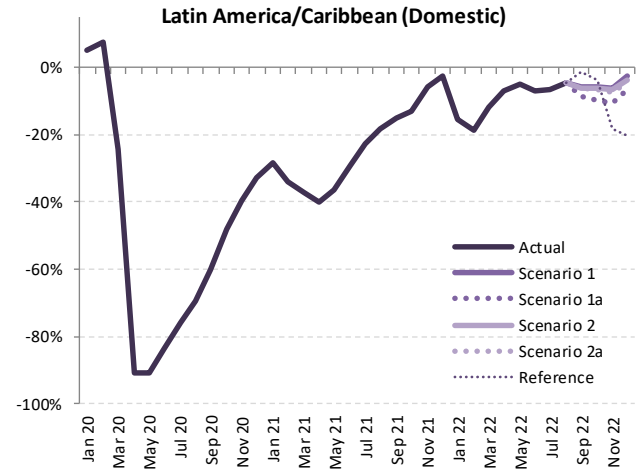
Seat Capacity (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline	Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,827	13,550	12,812	-1,015	-7.3%	-738	-5.4%	13,405	6,630	-7,197	-52.1%	-6,182	-48.3%	-6,776	-50.5%
February	12,248	12,416	11,857	-391	-3.2%	-559	-4.5%	12,312	5,329	-6,919	-56.5%	-6,529	-55.1%	-6,984	-56.7%
March	13,518	13,266	9,147	-4,371	-32.3%	-4,119	-31.1%	12,957	5,899	-7,619	-56.4%	-3,248	-35.5%	-7,058	-54.5%
April	12,190	12,560	794	-11,396	-93.5%	-11,766	-93.7%	12,830	5,699	-6,492	-53.3%	4,905	617.8%	-7,131	-55.6%
May	11,806	12,262	857	-10,950	-92.7%	-11,405	-93.0%	12,652	6,310	-5,496	-46.6%	5,453	636.7%	-6,342	-50.1%
June	11,853	12,246	1,185	-10,668	-90.0%	-11,061	-90.3%	12,528	6,866	-4,987	-42.1%	5,681	479.5%	-5,662	-45.2%
July	12,827	13,124	2,242	-10,585	-82.5%	-10,883	-82.9%	13,375	7,834	-4,992	-38.9%	5,593	249.5%	-5,541	-41.4%
August	12,223	12,663	2,464	-9,759	-79.8%	-10,198	-80.5%	13,053	7,663	-4,560	-37.3%	5,198	210.9%	-5,391	-41.3%
September	10,508	11,036	2,235	-8,273	-78.7%	-8,801	-79.8%	11,357	6,791	-3,717	-35.4%	4,556	203.9%	-4,566	-40.2%
October	10,924	10,837	3,189	-7,735	-70.8%	-7,649	-70.6%	11,160	7,457	-3,467	-31.7%	4,268	133.8%	-3,703	-33.2%
November	11,650	11,478	4,237	-7,413	-63.6%	-7,241	-63.1%	11,922	8,418	-3,232	-27.7%	4,181	98.7%	-3,504	-29.4%
December	13,289	13,129	5,986	-7,304	-55.0%	-7,143	-54.4%	13,634	10,257	-3,032	-22.8%	4,272	71.4%	-3,377	-24.8%
1Q	39,592	39,232	33,816	-5,776	-14.6%	-5,416	-13.8%	38,674	17,857	-21,735	-54.9%	-15,959	-47.2%	-20,818	-53.8%
2Q	35,850	37,067	2,835	-33,015	-92.1%	-34,232	-92.4%	38,010	18,875	-16,975	-47.4%	16,039	565.7%	-19,136	-50.3%
3Q	35,558	36,823	6,941	-28,617	-80.5%	-29,883	-81.2%	37,785	22,288	-13,269	-37.3%	15,348	221.1%	-15,497	-41.0%
4Q	35,863	35,445	13,412	-22,451	-62.6%	-22,033	-62.2%	36,716	26,132	-9,731	-27.1%	12,720	94.8%	-10,584	-28.8%
Total	146,863	148,567	57,003	-89,859	-61.2%	-91,564	-61.6%	151,186	85,152	-61,711	-42.0%	28,148	49.4%	-66,034	-43.7%

Seat Capacity (thousand) - Latin America/Caribbean International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	13,271	10,825	10,825	10,825	10,825	10,825	-3,001	-21.7%	4,196	63.3%	-2,446	-18.4%		
February	12,292	9,659	9,659	9,659	9,659	9,659	-2,588	-21.1%	4,331	81.3%	-2,632	-21.4%		
March	12,696	10,986	10,986	10,986	10,986	10,986	-2,531	-18.7%	5,088	86.3%	-1,710	-13.5%		
April	13,156	10,844	10,844	10,844	10,844	10,844	-1,346	-11.0%	5,146	90.3%	-2,311	-17.6%		
May	13,101	10,537	10,537	10,537	10,537	10,537	-1,269	-10.7%	4,227	67.0%	-2,564	-19.6%		
June	12,876	10,517	10,517	10,517	10,517	10,517	-1,336	-11.3%	3,651	53.2%	-2,539	-18.3%		
July	13,670	11,539	11,539	11,539	11,539	11,539	-1,287	-10.0%	3,705	47.3%	-2,131	-15.6%		
August	13,510	10,129	10,129	10,129	10,129	10,129	-2,094	-17.1%	2,467	32.2%	-3,381	-25.0%		
September	11,767	9,143	8,865	9,121	9,060	9,925	-1,643 to -1,365	-15.6% to -13.0%	2,074 to 2,352	30.5% to 34.6%	-2,902 to -2,624	-24.7% to -22.3%		
October	11,438	9,349	9,007	9,338	9,285	10,305	-1,917 to -1,575	-17.5% to -14.4%	1,550 to 1,892	20.8% to 25.4%	-2,431 to -2,089	-21.3% to -18.3%		
November	12,279	10,385	9,949	10,374	10,287	10,205	-1,701 to -1,265	-14.6% to -10.9%	1,531 to 1,967	18.2% to 23.4%	-2,330 to -1,894	-19.0% to -15.4%		
December	14,053	12,182	11,535	12,197	11,994	10,901	-1,754 to -1,092	-13.2% to -8.2%	1,278 to 1,940	12.5% to 18.9%	-2,518 to -1,856	-17.9% to -13.2%		
1Q	38,260	31,471	31,471	31,471	31,471	31,471	-8,121	-20.5%	13,614	76.2%	-6,789	-17.7%		
2Q	39,133	31,898	31,898	31,898	31,898	31,898	-3,951	-11.0%	13,024	69.0%	-7,235	-18.5%		
3Q	38,947	30,811	30,533	30,789	30,788	31,594	-5,024 to -4,746	-14.1% to -13.3%	8,245 to 8,523	37.0% to 38.2%	-8,413 to -8,135	-21.6% to -20.9%		
4Q	37,771	31,916	30,491	31,908	31,566	31,411	-5,372 to -3,947	-15.0% to -11.0%	4,359 to 5,784	16.7% to 22.1%	-7,279 to -5,854	-19.3% to -15.5%		
Total	154,110	126,097	124,394	126,067	125,663	126,374	-22,469 to -20,766	-15.3% to -14.1%	39,242 to 40,945	46.1% to 48.1%	-29,716 to -28,013	-19.3% to -18.2%		



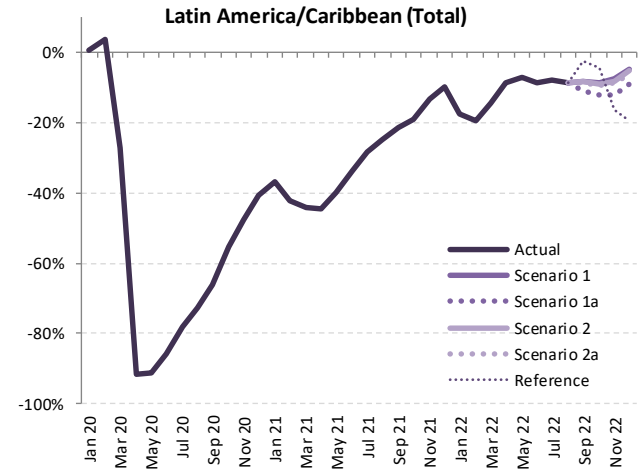
Seat Capacity (thousand) - Latin America/Caribbean Domestic															
Year	2020						2021								
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to 2019 c/a-1	Compared to Baseline c-b	Compared to Baseline c/b-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2019 e/a-1	Compared to 2020 e-c	Compared to 2020 e/a-1	Compared to Baseline e-d	Compared to Baseline e/d-1
January	24,160	25,004	25,411	1,250	5.2%	407	1.6%	25,705	17,321	-6,840	-28.3%	-8,090	-31.8%	-8,384	-32.6%
February	21,188	22,502	22,797	1,610	7.6%	295	1.3%	22,974	13,966	-7,222	-34.1%	-8,832	-38.7%	-9,008	-39.2%
March	22,684	24,305	17,214	-5,471	-24.1%	-7,091	-29.2%	25,493	14,259	-8,425	-37.1%	-2,954	-17.2%	-11,234	-44.1%
April	21,890	23,137	1,983	-19,907	-90.9%	-21,154	-91.4%	24,215	13,149	-8,741	-39.9%	11,166	563.1%	-11,067	-45.7%
May	22,523	23,916	2,085	-20,437	-90.7%	-21,830	-91.3%	24,460	14,292	-8,231	-36.5%	12,206	585.3%	-10,168	-41.6%
June	21,831	23,632	3,563	-18,268	-83.7%	-20,070	-84.9%	25,058	15,474	-6,357	-29.1%	11,911	334.3%	-9,583	-38.2%
July	24,574	25,610	5,918	-18,657	-75.9%	-19,693	-76.9%	26,785	19,028	-5,546	-22.6%	13,110	221.5%	-7,757	-29.0%
August	23,674	24,449	7,254	-16,420	-69.4%	-17,195	-70.3%	25,449	19,363	-4,311	-18.2%	12,108	166.9%	-6,086	-23.9%
September	22,517	23,466	8,968	-13,550	-60.2%	-14,498	-61.8%	24,691	19,120	-3,397	-15.1%	10,153	113.2%	-5,571	-22.6%
October	23,543	24,516	12,219	-11,324	-48.1%	-12,297	-50.2%	25,521	20,458	-3,085	-13.1%	8,239	67.4%	-5,063	-19.8%
November	22,909	23,677	13,852	-9,057	-39.5%	-9,825	-41.5%	24,569	21,589	-1,320	-5.8%	7,737	55.9%	-2,980	-12.1%
December	24,372	25,078	16,377	-7,995	-32.8%	-8,701	-34.7%	25,763	23,731	-641	-2.6%	7,354	44.9%	-2,032	-7.9%
1Q	68,032	71,811	65,422	-2,611	-3.8%	-6,389	-8.9%	74,171	45,545	-22,487	-33.1%	-19,876	-30.4%	-28,626	-38.6%
2Q	66,244	70,685	7,631	-58,613	-88.5%	-63,054	-89.2%	73,733	42,915	-23,329	-35.2%	35,284	462.3%	-30,818	-41.8%
3Q	70,766	73,526	22,140	-48,626	-68.7%	-51,386	-69.9%	76,924	57,511	-13,255	-18.7%	35,371	159.8%	-19,413	-25.2%
4Q	70,824	73,271	42,448	-28,376	-40.1%	-30,822	-42.1%	75,853	65,778	-5,046	-7.1%	23,330	55.0%	-10,075	-13.3%
Total	275,866	289,292	137,641	-138,225	-50.1%	-151,651	-52.4%	300,682	211,749	-64,117	-23.2%	74,108	53.8%	-88,933	-29.6%

Seat Capacity (thousand) - Latin America/Caribbean Domestic													
Year	2022												
Month	Baseline f	Scenario 1 g	Scenario 1a g	Scenario 2 g	Scenario 2a g	Reference -	Compared to 2019		Compared to 2021		Compared to Baseline		
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	26,517	20,457	20,457	20,457	20,457	20,457	-3,703	-15.3%	3,137	18.1%	-6,060	-22.9%	
February	23,700	17,261	17,261	17,261	17,261	17,261	-3,927	-18.5%	3,295	23.6%	-6,439	-27.2%	
March	26,895	20,032	20,032	20,032	20,032	20,032	-2,652	-11.7%	5,773	40.5%	-6,863	-25.5%	
April	25,436	20,356	20,356	20,356	20,356	20,356	-1,534	-7.0%	7,207	54.8%	-5,080	-20.0%	
May	25,256	21,382	21,382	21,382	21,382	21,382	-1,141	-5.1%	7,090	49.6%	-3,874	-15.3%	
June	26,720	20,312	20,312	20,312	20,312	20,312	-1,519	-7.0%	4,838	31.3%	-6,408	-24.0%	
July	28,041	22,980	22,980	22,980	22,980	22,980	-1,594	-6.5%	3,952	20.8%	-5,061	-18.0%	
August	26,486	22,649	22,649	22,649	22,649	22,649	-1,025	-4.3%	3,286	17.0%	-3,837	-14.5%	
September	25,972	21,197	20,592	21,159	21,125	22,335	-1,925 to -1,320	-8.6% to -5.9%	1,472 to 2,077	7.7% to 10.9%	-5,380 to -4,775	-20.7% to -18.4%	
October	26,633	22,182	21,249	22,077	21,980	22,656	-2,293 to -1,361	-9.7% to -5.8%	791 to 1,723	3.9% to 8.4%	-5,384 to -4,452	-20.2% to -16.7%	
November	25,538	21,548	20,487	21,392	21,248	18,772	-2,423 to -1,361	-10.6% to -5.9%	-1,102 to -41	-5.1% to -0.2%	-5,051 to -3,990	-19.8% to -15.6%	
December	26,538	23,751	22,765	23,483	23,241	19,430	-1,607 to -621	-6.6% to -2.5%	-966 to 20	-4.1% to 0.1%	-3,773 to -2,787	-14.2% to -10.5%	
1Q	77,112	57,750	57,750	57,750	57,750	57,750	-10,283	-15.1%	12,204	26.8%	-19,362	-25.1%	
2Q	77,412	62,050	62,050	62,050	62,050	62,050	-4,194	-6.3%	19,135	44.6%	-15,361	-19.8%	
3Q	80,500	66,826	66,221	66,788	66,754	67,864	-4,545 to -3,939	-6.4% to -5.6%	8,710 to 9,315	15.1% to 16.2%	-14,279 to -13,674	-17.7% to -17.0%	
4Q	78,709	67,481	64,501	66,952	66,469	60,858	-6,323 to -3,343	-8.9% to -4.7%	-1,277 to 1,703	-1.9% to 2.6%	-14,208 to -11,228	-18.1% to -14.3%	
Total	313,733	254,107	250,522	253,540	253,023	248,521	-25,344 to -21,759	-9.2% to -7.9%	38,773 to 42,358	18.3% to 20.0%	-63,211 to -59,626	-20.1% to -19.0%	



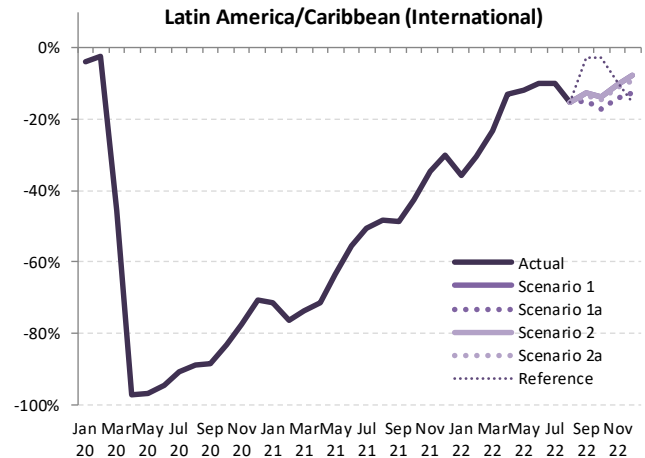
Seat Capacity (thousand) - Latin America/Caribbean International + Domestic															
Year	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e-d	e/d-1	
January	37,987	38,554	38,222	235	0.6%	-331	-0.9%	39,110	23,950	-14,037	-37.0%	-14,272	-37.3%	-15,160	-38.8%
February	33,436	34,918	34,655	1,219	3.6%	-263	-0.8%	35,286	19,294	-14,141	-42.3%	-15,361	-44.3%	-15,992	-45.3%
March	36,202	37,571	26,360	-9,841	-27.2%	-11,211	-29.8%	38,450	20,158	-16,044	-44.3%	-6,203	-23.5%	-18,292	-47.6%
April	34,080	35,697	2,777	-31,303	-91.9%	-32,920	-92.2%	37,045	18,848	-15,233	-44.7%	16,071	578.7%	-18,198	-49.1%
May	34,329	36,177	2,942	-31,387	-91.4%	-33,235	-91.9%	37,112	20,602	-13,727	-40.0%	17,660	600.3%	-16,511	-44.5%
June	33,684	35,878	4,748	-28,937	-85.9%	-31,131	-86.8%	37,586	22,340	-11,344	-33.7%	17,593	370.6%	-15,246	-40.6%
July	37,401	38,735	8,159	-29,242	-78.2%	-30,575	-78.9%	40,160	26,863	-10,538	-28.2%	18,703	229.2%	-13,297	-33.1%
August	35,897	37,112	9,719	-26,178	-72.9%	-27,393	-73.8%	38,502	27,025	-8,871	-24.7%	17,307	178.1%	-11,476	-29.8%
September	33,025	34,502	11,202	-21,823	-66.1%	-23,300	-67.5%	36,047	25,911	-7,114	-21.5%	14,709	131.3%	-10,136	-28.1%
October	34,466	35,353	15,408	-19,058	-55.3%	-19,945	-56.4%	36,681	27,915	-6,552	-19.0%	12,507	81.2%	-8,766	-23.9%
November	34,560	35,155	18,090	-16,470	-47.7%	-17,065	-48.5%	36,491	30,007	-4,553	-13.2%	11,917	65.9%	-6,484	-17.8%
December	37,661	38,207	22,363	-15,298	-40.6%	-15,844	-41.5%	39,397	33,988	-3,673	-9.8%	11,625	52.0%	-5,409	-13.7%
1Q	107,624	111,043	99,337	-8,387	-7.8%	-11,806	-10.6%	112,846	63,402	-44,222	-41.1%	-35,835	-36.1%	-49,444	-43.8%
2Q	102,094	107,752	10,467	-91,627	-89.7%	-97,286	-90.3%	111,744	61,790	-40,304	-39.5%	51,323	490.4%	-49,954	-44.7%
3Q	106,323	110,349	29,080	-77,243	-72.6%	-81,268	-73.6%	114,709	79,799	-26,524	-24.9%	50,719	174.4%	-34,910	-30.4%
4Q	106,687	108,715	55,860	-50,827	-47.6%	-52,855	-48.6%	112,569	91,910	-14,777	-13.9%	36,050	64.5%	-20,659	-18.4%
Total	422,729	437,859	194,645	-228,084	-54.0%	-243,215	-55.5%	451,868	296,901	-125,828	-29.8%	102,256	52.5%	-154,967	-34.3%

Seat Capacity (thousand) - Latin America/Caribbean International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	39,788	31,282	31,282	31,282	31,282	31,282	-6,705	-17.6%	7,332	30.6%	-8,506	-21.4%	
February	35,992	26,920	26,920	26,920	26,920	26,920	-6,516	-19.5%	7,626	39.5%	-9,072	-25.2%	
March	39,591	31,018	31,018	31,018	31,018	31,018	-5,184	-14.3%	10,860	53.9%	-8,573	-21.7%	
April	38,592	31,200	31,200	31,200	31,200	31,200	-2,880	-8.5%	12,353	65.5%	-7,392	-19.2%	
May	38,357	31,920	31,920	31,920	31,920	31,920	-2,410	-7.0%	11,318	54.9%	-6,437	-16.8%	
June	39,596	30,829	30,829	30,829	30,829	30,829	-2,856	-8.5%	8,489	38.0%	-8,767	-22.1%	
July	41,711	34,519	34,519	34,519	34,519	34,519	-2,882	-7.7%	7,657	28.5%	-7,192	-17.2%	
August	39,997	32,778	32,778	32,778	32,778	32,778	-3,119	-8.7%	5,753	21.3%	-7,218	-18.0%	
September	37,739	30,340	29,457	30,279	30,185	32,160	-3,569 to -2,685	-10.8% to -8.1%	3,545 to 4,429	13.7% to 17.1%	-8,282 to -7,399	-21.9% to -19.6%	
October	38,071	31,530	30,256	31,415	31,265	32,961	-4,210 to -2,936	-12.2% to -8.5%	2,341 to 3,616	8.4% to 13.0%	-7,815 to -6,541	-20.5% to -17.2%	
November	37,817	31,933	30,436	31,766	31,535	28,977	-4,123 to -2,627	-11.9% to -7.6%	429 to 1,926	1.4% to 6.4%	-7,381 to -5,884	-19.5% to -15.6%	
December	40,592	35,934	34,300	35,680	35,234	30,331	-3,361 to -1,728	-8.9% to -4.6%	312 to 1,945	0.9% to 5.7%	-6,291 to -4,658	-15.5% to -11.5%	
1Q	115,371	89,220	89,220	89,220	89,220	89,220	-18,404	-17.1%	25,818	40.7%	-26,151	-22.7%	
2Q	116,545	93,949	93,949	93,949	93,949	93,949	-8,145	-8.0%	32,159	52.0%	-22,596	-19.4%	
3Q	119,447	97,638	96,754	97,577	97,483	99,458	-9,569 to -8,686	-9.0% to -8.2%	16,955 to 17,838	21.2% to 22.4%	-22,693 to -21,809	-19.0% to -18.3%	
4Q	116,480	99,397	94,993	98,860	98,035	92,269	-11,695 to -7,290	-11.0% to -6.8%	3,083 to 7,487	3.4% to 8.1%	-21,487 to -17,083	-18.4% to -14.7%	
Total	467,842	380,204	374,916	379,606	378,686	374,895	-47,813 to -42,525	-11.3% to -10.1%	78,015 to 83,303	26.3% to 28.1%	-92,927 to -87,639	-19.9% to -18.7%	



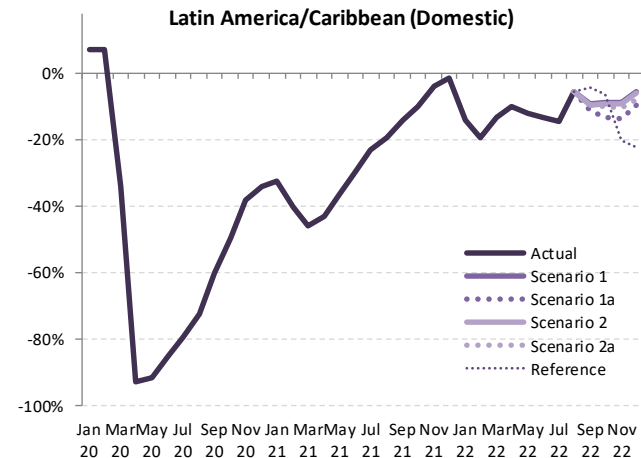
Passenger Number (thousand) - Latin America/Caribbean International																
Year	2019	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	10,944	10,769	10,504	-440	-4.0%	-265	-2.5%	10,674	3,104	-7,840	-71.6%	-7,400	-70.5%	-7,570	-70.9%	
February	9,550	9,722	9,331	-219	-2.3%	-390	-4.0%	9,659	2,262	-7,288	-76.3%	-7,069	-75.8%	-7,397	-76.6%	
March	10,848	10,688	5,894	-4,954	-45.7%	-4,794	-44.9%	10,455	2,838	-8,010	-73.8%	-3,056	-51.8%	-7,617	-72.9%	
April	9,849	10,188	273	-9,576	-97.2%	-9,915	-97.3%	10,425	2,818	-7,031	-71.4%	2,545	930.9%	-7,607	-73.0%	
May	9,585	9,993	298	-9,287	-96.9%	-9,695	-97.0%	10,328	3,488	-6,096	-63.6%	3,191	1072.1%	-6,839	-66.2%	
June	9,824	10,185	545	-9,279	-94.5%	-9,640	-94.7%	10,435	4,358	-5,466	-55.6%	3,814	700.0%	-6,076	-58.2%	
July	10,777	11,074	974	-9,803	-91.0%	-10,100	-91.2%	11,308	5,314	-5,463	-50.7%	4,341	445.8%	-5,994	-53.0%	
August	10,198	10,604	1,135	-9,064	-88.9%	-9,470	-89.3%	10,951	5,260	-4,938	-48.4%	4,126	363.6%	-5,690	-52.0%	
September	8,427	8,883	956	-7,471	-88.7%	-7,926	-89.2%	9,157	4,336	-4,090	-48.5%	3,380	353.5%	-4,821	-52.6%	
October	8,644	8,613	1,436	-7,208	-83.4%	-7,177	-83.3%	8,884	4,958	-3,687	-42.6%	3,522	245.2%	-3,926	-44.2%	
November	9,254	9,154	2,086	-7,167	-77.5%	-7,067	-77.2%	9,524	6,035	-3,219	-34.8%	3,949	189.3%	-3,489	-36.6%	
December	10,744	10,658	3,156	-7,588	-70.6%	-7,502	-70.4%	11,085	7,494	-3,250	-30.2%	4,338	137.5%	-3,591	-32.4%	
1Q	31,342	31,178	25,729	-5,612	-17.9%	-5,449	-17.5%	30,789	8,204	-23,138	-73.8%	-17,525	-68.1%	-22,585	-73.4%	
2Q	29,257	30,266	1,116	-28,142	-96.2%	-29,250	-96.3%	31,188	10,665	-18,593	-63.5%	9,549	855.8%	-20,523	-65.8%	
3Q	29,402	30,560	3,064	-26,337	-89.6%	-27,496	-90.0%	31,416	14,911	-14,491	-49.3%	11,846	386.6%	-16,505	-52.5%	
4Q	28,642	28,425	6,679	-21,963	-76.7%	-21,746	-76.5%	29,493	18,487	-10,155	-35.5%	11,809	176.8%	-11,006	-37.3%	
Total	118,643	120,529	36,588	-82,054	-69.2%	-83,941	-69.6%	122,885	52,267	-66,376	-55.9%	15,679	42.9%	-70,619	-57.5%	

Passenger Number (thousand) - Latin America/Caribbean International															
Year	2022											2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	10,601	7,031	7,031	7,031	7,031	7,031	-3,913	-35.8%	3,927	126.5%	-3,570	-33.7%			
February	9,675	6,645	6,645	6,645	6,645	6,645	-2,904	-30.4%	4,383	193.8%	-3,030	-31.3%			
March	10,276	8,316	8,316	8,316	8,316	8,316	-2,531	-23.3%	5,478	193.0%	-1,959	-19.1%			
April	10,722	8,586	8,586	8,586	8,586	8,586	-1,263	-12.8%	5,768	204.7%	-2,136	-19.9%			
May	10,725	8,460	8,460	8,460	8,460	8,460	-1,125	-11.7%	4,972	142.5%	-2,265	-21.1%			
June	10,754	8,830	8,830	8,830	8,830	8,830	-993	-10.1%	4,472	102.6%	-1,923	-17.9%			
July	11,596	9,709	9,709	9,709	9,709	9,709	-1,067	-9.9%	4,395	82.7%	-1,887	-16.3%			
August	11,369	8,658	8,658	8,658	8,658	8,658	-1,540	-15.1%	3,397	64.6%	-2,711	-23.8%			
September	9,516	7,374	7,160	7,356	7,307	8,194	-1,267 to -1,053	-15.0% to -12.5%	2,824 to 3,038	65.1% to 70.0%	-2,356 to -2,142	-24.8% to -22.5%			
October	9,135	7,456	7,162	7,448	7,405	8,415	-1,483 to -1,188	-17.2% to -13.7%	2,204 to 2,498	44.5% to 50.4%	-1,973 to -1,679	-21.6% to -18.4%			
November	9,840	8,310	7,938	8,301	8,232	8,360	-1,316 to -944	-14.2% to -10.2%	1,902 to 2,275	31.5% to 37.7%	-1,902 to -1,530	-19.3% to -15.5%			
December	11,460	9,921	9,373	9,933	9,767	9,085	-1,371 to -811	-12.8% to -7.5%	1,878 to 2,438	25.1% to 32.5%	-2,087 to -1,527	-18.2% to -13.3%			
1Q	30,552	21,993	21,993	21,993	21,993	21,993	-9,349	-29.8%	13,789	168.1%	-8,559	-28.0%			
2Q	32,202	25,877	25,877	25,877	25,877	25,877	-3,381	-11.6%	15,212	142.6%	-6,325	-19.6%			
3Q	32,481	25,741	25,527	25,723	25,674	26,561	-3,874 to -3,661	-13.2% to -12.5%	10,616 to 10,830	71.2% to 72.6%	-6,953 to -6,739	-21.4% to -20.7%			
4Q	30,435	25,687	24,472	25,681	25,404	25,861	-4,170 to -2,955	-14.6% to -10.3%	5,985 to 7,199	32.4% to 38.9%	-5,963 to -4,748	-19.6% to -15.6%			
Total	125,669	99,297	97,869	99,274	98,948	100,292	-20,774 to -19,345	-17.5% to -16.3%	45,602 to 47,031	87.2% to 90.0%	-27,800 to -26,371	-22.1% to -21.0%			



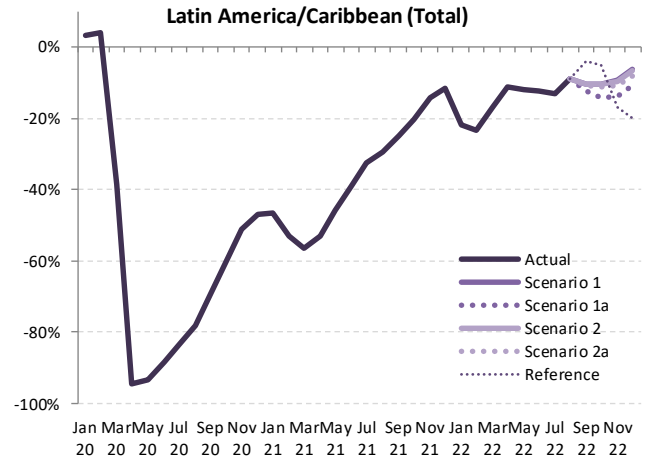
Passenger Number (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	19,955	20,785	21,383	1,428	7.2%	598	2.9%	21,527	13,441	-6,514	-32.6%	-7,941	-37.1%	-8,086	-37.6%
February	17,280	18,473	18,534	1,254	7.3%	60	0.3%	18,999	10,305	-6,976	-40.4%	-8,229	-44.4%	-8,695	-45.8%
March	18,288	19,730	12,049	-6,239	-34.1%	-7,681	-38.9%	20,853	9,872	-8,415	-46.0%	-2,176	-18.1%	-10,981	-52.7%
April	17,758	18,896	1,271	-16,486	-92.8%	-17,625	-93.3%	19,923	10,116	-7,642	-43.0%	8,844	695.6%	-9,807	-49.2%
May	18,411	19,683	1,552	-16,859	-91.6%	-18,130	-92.1%	20,280	11,699	-6,712	-36.5%	10,147	653.7%	-8,580	-42.3%
June	17,936	19,547	2,640	-15,297	-85.3%	-16,908	-86.5%	20,882	12,617	-5,319	-29.7%	9,977	378.0%	-8,265	-39.6%
July	20,696	21,717	4,229	-16,468	-79.6%	-17,488	-80.5%	22,881	15,937	-4,760	-23.0%	11,708	276.9%	-6,944	-30.3%
August	19,351	20,124	5,358	-13,993	-72.3%	-14,766	-73.4%	21,106	15,578	-3,773	-19.5%	10,220	190.7%	-5,528	-26.2%
September	18,121	19,015	7,187	-10,933	-60.3%	-11,828	-62.2%	20,159	15,566	-2,555	-14.1%	8,379	116.6%	-4,593	-22.8%
October	19,344	20,269	9,757	-9,586	-49.6%	-10,512	-51.9%	21,248	17,366	-1,978	-10.2%	7,608	78.0%	-3,882	-18.3%
November	18,657	19,409	11,514	-7,143	-38.3%	-7,895	-40.7%	20,284	17,955	-703	-3.8%	6,441	55.9%	-2,329	-11.5%
December	20,198	20,916	13,306	-6,892	-34.1%	-7,610	-36.4%	21,641	19,895	-304	-1.5%	6,589	49.5%	-1,746	-8.1%
1Q	55,523	58,988	51,965	-3,558	-6.4%	-7,023	-11.9%	61,379	33,618	-21,905	-39.5%	-18,347	-35.3%	-27,761	-45.2%
2Q	54,105	58,126	5,463	-48,642	-89.9%	-52,663	-90.6%	61,084	34,432	-19,673	-36.4%	28,969	530.2%	-26,652	-43.6%
3Q	58,168	60,856	16,774	-41,394	-71.2%	-44,082	-72.4%	64,146	47,080	-11,087	-19.1%	30,307	180.2%	-17,066	-26.6%
4Q	58,199	60,594	34,577	-23,622	-40.6%	-26,017	-42.9%	63,172	55,215	-2,984	-5.1%	20,638	59.7%	-7,957	-12.6%
Total	225,995	238,565	108,780	-117,215	-51.9%	-129,785	-54.4%	249,782	170,346	-55,649	-24.6%	61,566	56.6%	-79,436	-31.8%

Passenger Number (thousand) - Latin America/Caribbean Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g					-					
January	22,204	17,127	17,127	17,127	17,127	17,127	-2,828	-14.2%	3,686	27.4%	-5,077	-22.9%
February	19,598	13,894	13,894	13,894	13,894	13,894	-3,386	-19.6%	3,589	34.8%	-5,704	-29.1%
March	22,006	15,879	15,879	15,879	15,879	15,879	-2,409	-13.2%	6,006	60.8%	-6,127	-27.8%
April	20,930	15,946	15,946	15,946	15,946	15,946	-1,811	-10.2%	5,830	57.6%	-4,984	-23.8%
May	20,944	16,190	16,190	16,190	16,190	16,190	-2,221	-12.1%	4,491	38.4%	-4,754	-22.7%
June	22,274	15,556	15,556	15,556	15,556	15,556	-2,380	-13.3%	2,939	23.3%	-6,718	-30.2%
July	23,958	17,651	17,651	17,651	17,651	17,651	-3,046	-14.7%	1,714	10.8%	-6,307	-26.3%
August	21,974	18,282	18,282	18,282	18,282	18,282	-1,068	-5.5%	2,704	17.4%	-3,692	-16.8%
September	21,209	16,439	16,102	16,409	16,361	17,331	-2,018 to -1,682	-11.1% to -9.3%	537 to 873	3.4% to 5.6%	-5,106 to -4,770	-24.1% to -22.5%
October	22,165	17,629	16,804	17,580	17,430	18,095	-2,540 to -1,715	-13.1% to -8.9%	-562 to 263	-3.2% to 1.5%	-5,361 to -4,536	-24.2% to -20.5%
November	21,081	16,998	16,064	16,930	16,708	14,882	-2,593 to -1,660	-13.9% to -8.9%	-1,891 to -957	-10.5% to -5.3%	-5,017 to -4,083	-23.8% to -19.4%
December	22,287	19,102	18,249	18,971	18,618	15,704	-1,949 to -1,096	-9.7% to -5.4%	-1,646 to -792	-8.3% to -4.0%	-4,038 to -3,184	-18.1% to -14.3%
1Q	63,808	46,900	46,900	46,900	46,900	46,900	-8,623	-15.5%	13,282	39.5%	-16,908	-26.5%
2Q	64,148	47,692	47,692	47,692	47,692	47,692	-6,413	-11.9%	13,260	38.5%	-16,456	-25.7%
3Q	67,141	52,372	52,036	52,342	52,294	53,264	-6,132 to -5,795	-10.5% to -10.0%	4,955 to 5,292	10.5% to 11.2%	-15,105 to -14,769	-22.5% to -22.0%
4Q	65,532	53,729	51,117	53,481	52,757	48,680	-7,083 to -4,471	-12.2% to -7.7%	-4,098 to -1,487	-7.4% to -2.7%	-14,416 to -11,804	-22.0% to -18.0%
Total	260,629	200,693	197,744	200,416	199,643	196,536	-28,251 to -25,302	-12.5% to -11.2%	27,398 to 30,347	16.1% to 17.8%	-62,885 to -59,936	-24.1% to -23.0%



Passenger Number (thousand) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to 2020	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	30,899	31,554	31,887	988	3.2%	333	1.1%	32,201	16,545	-14,354	-46.5%	-15,342	-48.1%	-15,656	-48.6%
February	26,830	28,195	27,865	1,035	3.9%	-30	-1.2%	28,659	12,567	-14,263	-53.2%	-15,298	-54.9%	-16,092	-56.2%
March	29,136	30,418	17,942	-11,193	-38.4%	-12,475	-41.0%	31,308	12,711	-16,425	-56.4%	-5,232	-29.2%	-18,598	-59.4%
April	27,607	29,084	1,545	-26,062	-94.4%	-27,539	-94.7%	30,348	12,934	-14,673	-53.2%	11,389	737.2%	-17,414	-57.4%
May	27,996	29,676	1,850	-26,146	-93.4%	-27,826	-93.8%	30,608	15,188	-12,808	-45.7%	13,338	721.0%	-15,420	-50.4%
June	27,760	29,732	3,184	-24,576	-88.5%	-26,548	-89.3%	31,317	16,975	-10,785	-38.8%	13,791	433.1%	-14,341	-45.8%
July	31,473	32,791	5,202	-26,271	-83.5%	-27,588	-84.1%	34,189	21,251	-10,222	-32.5%	16,049	308.5%	-12,938	-37.8%
August	29,549	30,728	6,493	-23,056	-78.0%	-24,235	-78.9%	32,057	20,838	-8,711	-29.5%	14,346	221.0%	-11,219	-35.0%
September	26,547	27,898	8,144	-18,404	-69.3%	-19,754	-70.8%	29,316	19,902	-6,645	-25.0%	11,759	144.4%	-9,414	-32.1%
October	27,988	28,882	11,194	-16,794	-60.0%	-17,688	-61.2%	30,132	22,324	-5,665	-20.2%	11,130	99.4%	-7,808	-25.9%
November	27,911	28,563	13,600	-14,311	-51.3%	-14,962	-52.4%	29,808	23,990	-3,921	-14.0%	10,389	76.4%	-5,818	-19.5%
December	30,942	31,574	16,462	-14,480	-46.8%	-15,112	-47.9%	32,726	27,389	-3,553	-11.5%	10,927	66.4%	-5,337	-16.3%
1Q	86,864	90,166	77,694	-9,170	-10.6%	-12,472	-13.8%	92,168	41,822	-45,042	-51.9%	-35,872	-46.2%	-50,346	-54.6%
2Q	83,363	88,492	6,579	-76,783	-92.1%	-81,913	-92.6%	92,272	45,097	-38,266	-45.9%	38,518	585.4%	-47,175	-51.1%
3Q	87,569	91,416	19,838	-67,731	-77.3%	-71,578	-83.3%	95,562	61,991	-25,578	-29.2%	42,153	212.5%	-33,571	-35.1%
4Q	86,841	89,019	41,256	-45,585	-52.5%	-47,763	-53.7%	92,666	73,702	-13,139	-15.1%	32,446	78.6%	-18,963	-20.5%
Total	344,637	359,094	145,368	-199,269	-57.8%	-213,726	-59.5%	372,668	222,613	-122,025	-35.4%	77,245	53.1%	-150,055	-40.3%

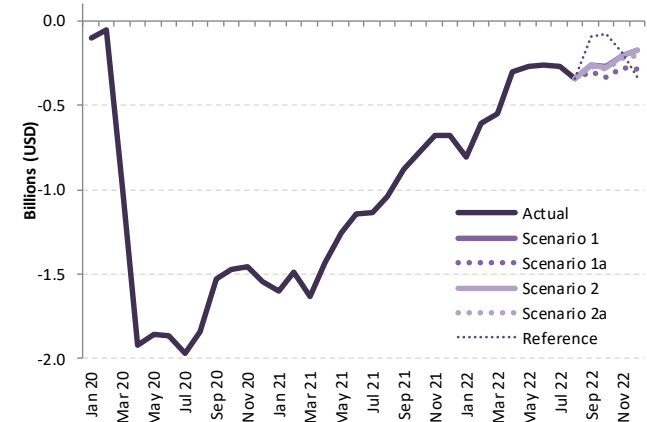
Passenger Number (thousand) - Latin America/Caribbean International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	32,805	24,158	24,158	24,158	24,158	24,158	-6,740	-21.8%	7,614	46.0%	-8,647	-26.4%	
February	29,273	20,539	20,539	20,539	20,539	20,539	-6,291	-23.4%	7,972	63.4%	-8,734	-29.8%	
March	32,282	24,195	24,195	24,195	24,195	24,195	-4,940	-17.0%	11,484	90.4%	-8,086	-25.0%	
April	31,653	24,532	24,532	24,532	24,532	24,532	-3,074	-11.1%	11,599	89.7%	-7,120	-22.5%	
May	31,669	24,650	24,650	24,650	24,650	24,650	-3,346	-12.0%	9,462	62.3%	-7,019	-22.2%	
June	33,028	24,386	24,386	24,386	24,386	24,386	-3,374	-12.2%	7,411	43.7%	-8,642	-26.2%	
July	35,554	27,360	27,360	27,360	27,360	27,360	-4,113	-13.1%	6,109	28.7%	-8,193	-23.0%	
August	33,343	26,940	26,940	26,940	26,940	26,940	-2,609	-8.8%	6,102	29.3%	-6,403	-19.2%	
September	30,725	23,813	23,263	23,765	23,668	25,526	-3,285 to -2,734	-12.4% to -10.3%	3,360 to 3,911	16.9% to 19.6%	-7,462 to -6,912	-24.3% to -22.5%	
October	31,300	25,085	23,966	25,027	24,835	26,510	-4,023 to -2,903	-14.4% to -10.4%	1,642 to 2,761	7.4% to 12.4%	-7,334 to -6,215	-23.4% to -19.9%	
November	30,920	25,307	24,001	25,231	24,940	23,242	-3,910 to -2,604	-14.0% to -9.3%	12 to 1,318	0.0% to 5.5%	-6,919 to -5,613	-22.4% to -18.2%	
December	33,746	29,023	27,622	28,904	28,885	24,789	-3,321 to -1,919	-10.7% to -6.2%	233 to 1,634	0.8% to 6.0%	-6,125 to -4,723	-18.1% to -14.0%	
1Q	94,360	68,893	68,893	68,893	68,893	68,893	-17,972	-20.7%	27,071	64.7%	-25,467	-27.0%	
2Q	96,350	73,569	73,569	73,569	73,569	73,569	-9,793	-11.7%	28,472	63.1%	-22,781	-23.6%	
3Q	99,621	78,113	77,563	78,066	77,969	79,826	-10,007 to -9,456	-11.4% to -10.8%	15,571 to 16,122	25.1% to 26.0%	-22,059 to -21,508	-22.1% to -21.6%	
4Q	95,967	79,415	75,589	79,162	78,161	74,541	-11,253 to -7,426	-13.0% to -8.6%	1,886 to 5,713	2.6% to 7.8%	-20,378 to -16,552	-21.2% to -17.2%	
Total	386,298	299,990	295,613	299,689	298,591	296,828	-49,024 to -44,647	-14.2% to -13.0%	73,000 to 77,377	32.8% to 34.8%	-90,685 to -86,307	-23.5% to -22.3%	



Passenger revenue (USD, million) - Latin America/Caribbean International															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,204	2,160	2,101	-103	-4.7%	-59	-2.7%	2,155	605	-1,600	-72.6%	-1,496	-71.2%	-1,550	-71.9%
February	1,924	1,950	1,865	-59	-3.0%	-84	-4.3%	1,947	436	-1,488	-77.3%	-1,429	-76.6%	-1,511	-77.6%
March	2,170	2,131	1,174	-997	-45.9%	-957	-44.9%	2,096	539	-1,631	-75.1%	-634	-54.0%	-1,556	-74.3%
April	1,973	2,043	52	-1,921	-97.4%	-1,991	-97.5%	2,095	538	-1,436	-72.8%	486	932.5%	-1,557	-74.3%
May	1,915	2,000	58	-1,856	-97.0%	-1,941	-97.1%	2,066	658	-1,257	-65.7%	599	1028.3%	-1,409	-68.2%
June	1,965	2,047	102	-1,863	-94.8%	-1,944	-95.0%	2,101	821	-1,145	-58.2%	718	701.3%	-1,280	-60.9%
July	2,159	2,237	187	-1,972	-91.3%	-2,050	-91.6%	2,301	1,022	-1,137	-52.6%	835	446.1%	-1,279	-55.6%
August	2,060	2,157	223	-1,837	-89.2%	-1,935	-89.7%	2,239	1,022	-1,038	-50.4%	800	359.4%	-1,217	-54.3%
September	1,723	1,818	193	-1,530	-88.8%	-1,624	-89.4%	1,880	844	-879	-51.0%	650	336.3%	-1,036	-55.1%
October	1,757	1,756	288	-1,470	-83.6%	-1,468	-83.6%	1,822	971	-786	-44.8%	683	237.6%	-851	-46.7%
November	1,858	1,828	398	-1,460	-78.6%	-1,430	-78.2%	1,908	1,181	-676	-36.4%	784	196.9%	-727	-38.1%
December	2,148	2,133	607	-1,541	-71.7%	-1,525	-71.5%	2,228	1,470	-678	-31.6%	863	142.1%	-758	-34.0%
1Q	6,299	6,241	5,140	-1,159	-18.4%	-1,101	-17.6%	6,198	1,581	-4,718	-74.9%	-3,560	-69.3%	-4,617	-74.5%
2Q	5,853	6,090	213	-5,640	-96.4%	-5,877	-96.5%	6,262	2,016	-3,837	-65.6%	1,803	847.4%	-4,246	-67.8%
3Q	5,942	6,212	603	-5,339	-89.9%	-5,609	-90.3%	6,420	2,888	-3,054	-51.4%	2,285	378.9%	-3,531	-55.0%
4Q	5,763	5,716	1,293	-4,471	-77.6%	-4,424	-77.4%	5,958	3,622	-2,141	-37.2%	2,329	180.2%	-2,336	-39.2%
Total	23,857	24,259	7,249	-16,609	-69.6%	-17,010	-70.1%	24,838	10,107	-13,750	-57.6%	2,858	39.4%	-14,731	-59.3%

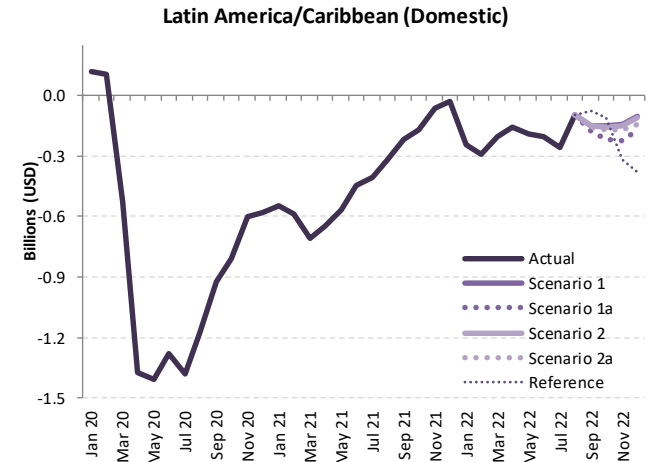
Passenger revenue (USD, million) - Latin America/Caribbean International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g				-							
January	2,152	1,399	1,399	1,399	1,399	1,399	-806	-36.6%	794	131.2%	-753	-35.0%	
February	1,957	1,318	1,318	1,318	1,318	1,318	-606	-31.5%	882	202.2%	-639	-32.6%	
March	2,068	1,619	1,619	1,619	1,619	1,619	-552	-25.4%	1,079	200.1%	-449	-21.7%	
April	2,160	1,674	1,674	1,674	1,674	1,674	-299	-15.1%	1,137	211.4%	-485	-22.5%	
May	2,148	1,647	1,647	1,647	1,647	1,647	-268	-14.0%	989	150.4%	-501	-23.3%	
June	2,172	1,702	1,702	1,702	1,702	1,702	-263	-13.4%	881	107.4%	-469	-21.6%	
July	2,378	1,886	1,886	1,886	1,886	1,886	-274	-12.7%	863	84.4%	-493	-20.7%	
August	2,338	1,717	1,717	1,717	1,717	1,717	-343	-16.6%	695	68.0%	-621	-26.5%	
September	1,959	1,464	1,420	1,460	1,450	1,631	-303 to -259	-17.6% to -15.0%	576 to 620	68.3% to 73.5%	-539 to -495	-27.5% to -25.3%	
October	1,884	1,483	1,422	1,481	1,472	1,678	-335 to -275	-19.0% to -15.6%	452 to 512	46.5% to 52.7%	-462 to -402	-24.5% to -21.3%	
November	1,976	1,653	1,577	1,651	1,637	1,667	-281 to -205	-15.1% to -11.0%	396 to 471	33.5% to 39.9%	-399 to -323	-20.2% to -16.3%	
December	2,314	1,974	1,862	1,976	1,943	1,810	-286 to -172	-13.3% to -8.0%	392 to 506	26.7% to 34.4%	-452 to -338	-19.5% to -14.6%	
1Q	6,177	4,336	4,336	4,336	4,336	4,336	-1,963	-31.2%	2,755	174.3%	-1,842	-29.8%	
2Q	6,479	5,023	5,023	5,023	5,023	5,023	-830	-14.2%	3,007	149.2%	-1,456	-22.5%	
3Q	6,675	5,067	5,023	5,063	5,053	5,233	-919 to -876	-15.5% to -14.7%	2,134 to 2,178	73.9% to 75.4%	-1,652 to -1,609	-24.8% to -24.1%	
4Q	6,174	5,109	4,862	5,108	5,052	5,155	-901 to -654	-15.6% to -11.3%	1,240 to 1,487	34.2% to 41.1%	-1,312 to -1,065	-21.3% to -17.2%	
Total	25,505	19,535	19,243	19,530	19,463	19,747	-4,614 to -4,323	-19.3% to -18.1%	9,136 to 9,428	90.4% to 93.3%	-6,262 to -5,971	-24.6% to -23.4%	

Latin America/Caribbean (International)



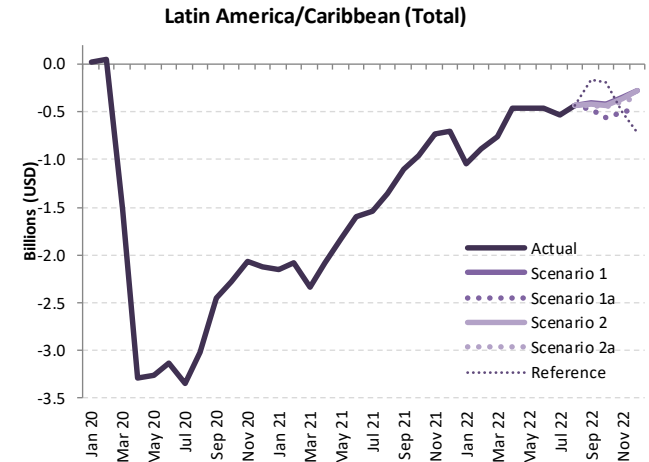
Passenger revenue (USD, million) - Latin America/Caribbean Domestic															
Year	2019			2020						2021					
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,668	1,734	1,786	118	7.1%	52	3.0%	1,795	1,118	-550	-33.0%	-668	-37.4%	-677	-37.7%
February	1,443	1,539	1,545	103	7.1%	6	0.4%	1,582	854	-589	-40.8%	-692	-44.8%	-728	-46.0%
March	1,524	1,644	1,001	-523	-34.3%	-643	-39.1%	1,737	813	-711	-46.6%	-188	-18.7%	-924	-53.2%
April	1,477	1,572	103	-1,374	-93.0%	-1,468	-93.4%	1,656	830	-647	-43.8%	727	704.3%	-826	-49.9%
May	1,531	1,637	127	-1,404	-91.7%	-1,510	-92.3%	1,685	964	-567	-37.1%	837	660.2%	-722	-42.8%
June	1,490	1,626	214	-1,276	-85.6%	-1,411	-86.8%	1,737	1,042	-448	-30.1%	828	386.5%	-695	-40.0%
July	1,722	1,808	343	-1,380	-80.1%	-1,465	-81.0%	1,903	1,320	-403	-23.4%	977	285.1%	-583	-30.6%
August	1,610	1,676	435	-1,175	-73.0%	-1,241	-74.0%	1,758	1,290	-321	-19.9%	854	196.2%	-469	-26.6%
September	1,512	1,586	588	-924	-61.1%	-998	-62.9%	1,680	1,295	-217	-14.4%	707	120.3%	-386	-23.0%
October	1,613	1,687	804	-809	-50.2%	-884	-52.4%	1,767	1,443	-170	-10.5%	639	79.6%	-324	-18.3%
November	1,554	1,614	952	-602	-38.7%	-662	-41.0%	1,685	1,493	-61	-3.9%	541	56.8%	-192	-11.4%
December	1,684	1,741	1,104	-580	-34.5%	-637	-36.6%	1,799	1,655	-29	-1.7%	551	49.9%	-145	-8.0%
1Q	4,635	4,917	4,332	-303	-6.5%	-585	-11.9%	5,114	2,785	-1,850	-39.9%	-1,547	-35.7%	-2,329	-45.5%
2Q	4,498	4,835	444	-4,054	-90.1%	-4,390	-90.8%	5,078	2,836	-1,662	-37.0%	2,392	538.5%	-2,242	-44.2%
3Q	4,845	5,070	1,366	-3,479	-71.8%	-3,704	-73.1%	5,342	3,904	-940	-19.4%	2,538	185.8%	-1,438	-26.9%
4Q	4,851	5,042	2,860	-1,991	-41.1%	-2,183	-43.3%	5,251	4,591	-260	-5.4%	1,732	60.6%	-660	-12.6%
Total	18,828	19,864	9,001	-9,827	-52.2%	-10,862	-54.7%	20,785	14,116	-4,712	-25.0%	1,115	56.8%	-6,669	-32.1%

Passenger revenue (USD, million) - Latin America/Caribbean Domestic															
Year	2022														
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	1,849	1,426	1,426	1,426	1,426	1,426	-241	-14.5%	308	27.6%	-423	-22.9%			
February	1,630	1,153	1,153	1,153	1,153	1,153	-289	-20.0%	300	35.1%	-476	-29.2%			
March	1,833	1,317	1,317	1,317	1,317	1,317	-207	-13.6%	504	61.9%	-516	-28.1%			
April	1,739	1,320	1,320	1,320	1,320	1,320	-157	-10.6%	489	58.9%	-419	-24.1%			
May	1,739	1,341	1,341	1,341	1,341	1,341	-190	-12.4%	378	39.2%	-398	-22.9%			
June	1,852	1,289	1,289	1,289	1,289	1,289	-201	-13.5%	247	23.7%	-563	-30.4%			
July	1,991	1,463	1,463	1,463	1,463	1,463	-260	-15.1%	143	10.8%	-529	-26.6%			
August	1,831	1,516	1,516	1,516	1,516	1,516	-94	-5.9%	226	17.5%	-315	-17.2%			
September	1,767	1,363	1,335	1,360	1,356	1,437	-177 to -149	-11.7% to -9.8%	40 to 68	3.1% to 5.3%	-432 to -404	-24.4% to -22.9%			
October	1,841	1,462	1,393	1,457	1,445	1,500	-220 to -152	-13.6% to -9.4%	-50 to 18	-3.5% to 1.3%	-448 to -379	-24.3% to -20.6%			
November	1,748	1,409	1,332	1,404	1,385	1,234	-222 to -145	-14.3% to -9.3%	-161 to -84	-10.8% to -5.6%	-417 to -339	-23.8% to -19.4%			
December	1,851	1,584	1,513	1,573	1,544	1,302	-171 to -100	-10.2% to -5.9%	-142 to -71	-8.6% to -4.3%	-338 to -267	-18.2% to -14.4%			
1Q	5,312	3,897	3,897	3,897	3,897	3,897	-738	-15.9%	1,112	39.9%	-1,415	-26.6%			
2Q	5,330	3,950	3,950	3,950	3,950	3,950	-548	-12.2%	1,114	39.3%	-1,380	-25.9%			
3Q	5,589	4,341	4,313	4,339	4,335	4,416	-531 to -503	-11.0% to -10.4%	409 to 437	10.5% to 11.2%	-1,275 to -1,247	-22.8% to -22.3%			
4Q	5,440	4,455	4,238	4,434	4,374	4,036	-613 to -396	-12.6% to -8.2%	-354 to -136	-7.7% to -3.0%	-1,202 to -985	-22.1% to -18.1%			
Total	21,671	16,643	16,398	16,620	16,556	16,299	-2,431 to -2,186	-12.9% to -11.6%	2,281 to 2,526	16.2% to 17.9%	-5,273 to -5,028	-24.3% to -23.2%			



Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic															
Year	2019		2020					2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	3,872	3,894	3,887	15	0.4%	-7	-0.2%	3,950	1,723	-2,149	-55.5%	-2,164	-55.7%	-2,227	-56.4%
February	3,366	3,489	3,411	44	1.3%	-78	-2.2%	3,529	1,290	-2,076	-61.7%	-2,121	-62.2%	-2,239	-63.4%
March	3,695	3,774	2,175	-1,520	-41.1%	-1,600	-42.4%	3,833	1,353	-2,342	-63.4%	-822	-37.8%	-2,480	-64.7%
April	3,450	3,615	155	-3,295	-95.5%	-3,460	-95.7%	3,751	1,368	-2,082	-60.4%	1,213	780.8%	-2,383	-63.5%
May	3,445	3,637	185	-3,260	-94.6%	-3,452	-94.9%	3,752	1,621	-1,824	-52.9%	1,436	776.2%	-2,130	-56.8%
June	3,456	3,672	317	-3,139	-90.8%	-3,356	-91.4%	3,838	1,863	-1,593	-46.1%	1,546	488.4%	-1,975	-51.5%
July	3,882	4,045	530	-3,352	-86.3%	-3,515	-86.9%	4,204	2,342	-1,539	-39.7%	1,812	342.0%	-1,862	-44.3%
August	3,670	3,834	658	-3,012	-82.1%	-3,176	-82.8%	3,997	2,312	-1,358	-37.0%	1,654	251.4%	-1,685	-42.2%
September	3,235	3,404	781	-2,454	-75.9%	-2,623	-77.1%	3,560	2,138	-1,097	-33.9%	1,357	173.8%	-1,421	-39.9%
October	3,370	3,443	1,091	-2,279	-67.6%	-2,352	-68.3%	3,589	2,414	-956	-28.4%	1,323	121.2%	-1,175	-32.7%
November	3,411	3,442	1,350	-2,061	-60.4%	-2,092	-60.8%	3,593	2,674	-737	-21.6%	1,324	98.1%	-919	-25.6%
December	3,832	3,873	1,711	-2,121	-55.4%	-2,162	-55.8%	4,028	3,125	-707	-18.5%	1,414	82.6%	-903	-22.4%
1Q	10,933	11,158	9,472	-1,461	-13.4%	-1,686	-15.1%	11,312	4,366	-6,568	-60.1%	-5,106	-53.9%	-6,946	-61.4%
2Q	10,351	10,924	657	-9,695	-93.7%	-10,267	-94.0%	11,340	4,852	-5,500	-53.1%	4,195	638.6%	-6,488	-57.2%
3Q	10,787	11,282	1,969	-8,818	-81.7%	-9,313	-82.5%	11,762	6,793	-3,994	-37.0%	4,824	245.0%	-4,969	-42.2%
4Q	10,614	10,759	4,152	-6,462	-60.9%	-6,606	-61.4%	11,209	8,213	-2,401	-22.6%	4,061	97.8%	-2,996	-26.7%
Total	42,686	44,123	16,250	-26,435	-61.9%	-27,873	-63.2%	45,623	24,223	-18,462	-43.3%	7,973	49.1%	-21,400	-46.9%

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	4,001	2,825	2,825	2,825	2,825	2,825	-1,047	-27.0%	1,102	64.0%	-1,176	-29.4%	
February	3,587	2,472	2,472	2,472	2,472	2,472	-895	-26.6%	1,182	91.6%	-1,115	-31.1%	
March	3,901	2,936	2,936	2,936	2,936	2,936	-759	-20.5%	1,583	117.0%	-965	-24.7%	
April	3,899	2,994	2,994	2,994	2,994	2,994	-456	-13.2%	1,626	118.9%	-904	-23.2%	
May	3,886	2,988	2,988	2,988	2,988	2,988	-457	-13.3%	1,367	84.3%	-898	-23.1%	
June	4,024	2,991	2,991	2,991	2,991	2,991	-465	-13.4%	1,128	60.6%	-1,033	-25.7%	
July	4,370	3,348	3,348	3,348	3,348	3,348	-534	-13.7%	1,006	42.9%	-1,022	-23.4%	
August	4,168	3,233	3,233	3,233	3,233	3,233	-437	-11.9%	921	39.8%	-935	-22.4%	
September	3,726	2,827	2,755	2,821	2,807	3,068	-480	-14.8%	617	28.8%	-971	-26.1%	
October	3,725	2,944	2,815	2,938	2,917	3,179	-555	-16.5%	402	16.6%	-910	-24.4%	
November	3,724	3,062	2,909	3,055	3,022	2,901	-503	-14.7%	234	8.8%	-816	-21.9%	
December	4,165	3,558	3,375	3,549	3,486	3,112	-457	-11.9%	250	8.0%	-789	-19.0%	
1Q	11,489	8,232	8,232	8,232	8,232	8,232	-2,701	-24.7%	3,867	88.6%	-3,257	-28.3%	
2Q	11,809	8,973	8,973	8,973	8,973	8,973	-1,378	-13.3%	4,121	84.9%	-2,836	-24.0%	
3Q	12,264	9,408	9,336	9,402	9,388	9,649	-1,451	-13.4%	2,544	37.4%	-2,928	-23.9%	
4Q	11,614	9,564	9,099	9,542	9,426	9,191	-1,515	-14.3%	886	10.8%	-2,515	-21.7%	
Total	47,176	36,177	35,641	36,149	36,019	36,046	-7,045	-16.5%	11,418	47.1%	-11,535	-24.5%	

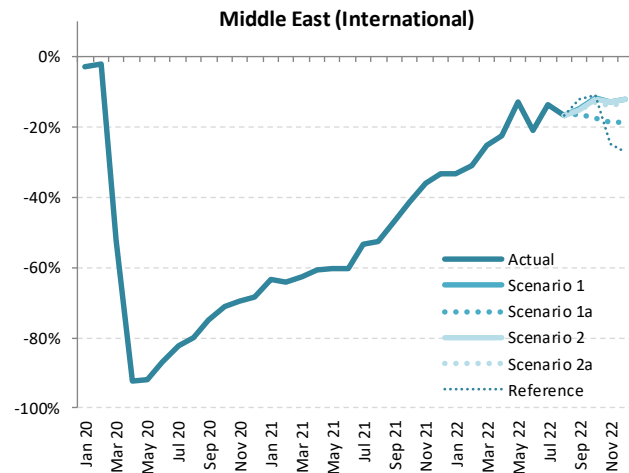


Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.4%	-19.6%	-18.7%	-8,995	-20.2%	-6,929	-20.1%	-2,066	-20.9%	-1,411	-1,216	-195
2Q 2020	-89.8%	-90.3%	-88.2%	-43,774	-95.4%	-34,333	-96.1%	-9,442	-93.0%	-7,194	-6,302	-892
3Q 2020	-73.7%	-79.1%	-53.5%	-44,550	-86.5%	-36,862	-90.2%	-7,687	-72.3%	-7,467	-6,740	-727
4Q 2020	-61.4%	-69.6%	-30.3%	-35,423	-78.0%	-30,213	-83.9%	-5,210	-55.5%	-6,041	-5,549	-492
Total 2020	-61.3%	-65.0%	-47.7%	-132,742	-70.9%	-108,337	-73.6%	-24,405	-60.9%	-22,113	-19,807	-2,306
1Q 2021	-56.2%	-63.4%	-31.2%	-33,505	-75.4%	-27,783	-80.4%	-5,722	-57.8%	-5,631	-5,090	-541
2Q 2021	-51.5%	-60.3%	-20.3%	-33,426	-72.9%	-28,127	-78.7%	-5,300	-52.2%	-5,669	-5,168	-501
3Q 2021	-45.0%	-50.9%	-22.7%	-32,514	-63.1%	-27,565	-67.4%	-4,948	-46.5%	-5,494	-5,026	-468
4Q 2021	-33.3%	-36.8%	-20.2%	-20,693	-45.6%	-17,863	-49.6%	-2,830	-30.1%	-3,621	-3,353	-267
Total 2021	-46.4%	-52.7%	-23.7%	-120,138	-64.2%	-101,338	-68.9%	-18,800	-46.9%	-20,415	-18,638	-1,777
1Q 2022	-31.8%	-29.7%	-39.0%	-17,954	-40.4%	-13,503	-39.1%	-4,450	-44.9%	-2,943	-2,522	-421
2Q 2022	-22.9%	-18.8%	-37.0%	-11,126	-24.3%	-7,035	-19.7%	-4,091	-40.3%	-1,718	-1,332	-387
3Q 2022	-20.1% to -19.7%	-15.5% to -15.0%	-37.3% to -37.1%	-10,491 to -10,359	-20.4% to -20.1%	-6,162 to -6,048	-15.1% to -14.8%	-4,331 to -4,311	-40.7% to -40.5%	-1,599 to -1,576	-1,189 to -1,168	-409 to -407
4Q 2022	-21.3% to -16.3%	-18.2% to -12.2%	-33.9% to -31.7%	-9,568 to -7,228	-21.1% to -15.9%	-6,126 to -3,998	-17.0% to -11.1%	-3,455 to -3,231	-36.8% to -34.4%	-1,515 to -1,105	-1,190 to -799	-326 to -305
Total 2022	-23.9% to -22.6%	-20.4% to -18.8%	-36.8% to -36.3%	-49,139 to -46,667	-26.2% to -24.9%	-32,828 to -30,585	-22.3% to -20.8%	-16,327 to -16,083	-40.7% to -40.1%	-7,774 to -7,341	-6,233 to -5,821	-1,543 to -1,520

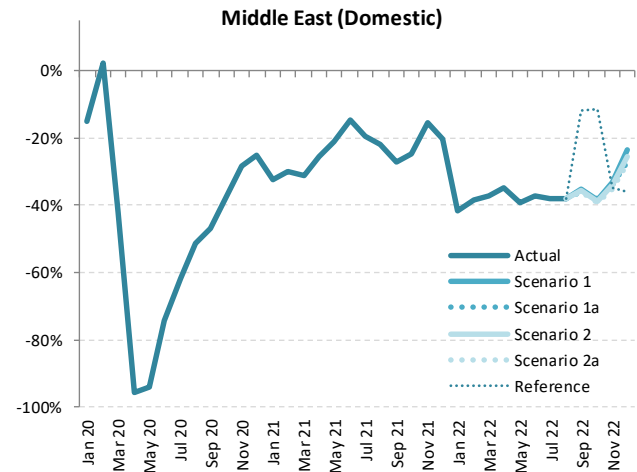
Seat Capacity (thousand) - Middle East International																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2019			
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e-a	e/a-1	e-d	e/d-1			
January	16,210	16,892	15,726	-484	-3.0%	-1,166	16,935	5,909	-10,301	-63.5%	-9,817	16,935	5,909	-10,301	-63.5%			
February	14,526	15,570	14,213	-314	-2.2%	-1,357	15,650	5,216	-9,310	-64.1%	-8,996	15,650	5,216	-9,310	-64.1%			
March	16,072	16,746	7,697	-8,375	-52.1%	-9,049	16,533	5,985	-10,088	-62.8%	-1,712	16,533	5,985	-10,088	-62.8%			
April	15,352	16,224	1,160	-14,192	-92.4%	-15,065	16,517	6,053	-9,299	-60.6%	4,893	16,517	6,053	-9,299	-60.6%			
May	14,952	16,637	1,222	-13,730	-91.8%	-15,416	17,389	5,947	-9,005	-60.2%	4,725	17,389	5,947	-9,005	-60.2%			
June	16,402	16,984	2,156	-14,246	-86.9%	-14,828	17,240	6,525	-9,878	-60.2%	4,369	17,240	6,525	-9,878	-60.2%			
July	17,363	17,930	3,101	-14,262	-82.1%	-14,829	18,319	8,120	-9,243	-53.2%	5,019	18,319	8,120	-9,243	-53.2%			
August	18,038	18,404	3,635	-14,403	-79.8%	-14,769	18,758	8,557	-9,481	-52.6%	4,922	18,758	8,557	-9,481	-52.6%			
September	16,174	16,606	4,042	-12,132	-75.0%	-12,564	16,923	8,630	-7,544	-46.6%	4,588	16,923	8,630	-7,544	-46.6%			
October	16,098	16,560	4,629	-11,469	-71.2%	-11,931	17,112	9,461	-6,638	-41.2%	4,831	17,112	9,461	-6,638	-41.2%			
November	15,465	15,740	4,725	-10,740	-69.4%	-11,015	16,369	9,895	-5,570	-36.0%	5,170	16,369	9,895	-5,570	-36.0%			
December	16,571	17,259	5,260	-11,311	-68.3%	-11,999	17,880	11,088	-5,483	-33.1%	5,828	17,880	11,088	-5,483	-33.1%			
1Q	46,809	49,208	37,636	-9,173	-19.6%	-11,572	49,118	17,111	-29,698	-63.4%	-20,525	49,118	17,111	-29,698	-63.4%			
2Q	46,706	49,845	4,537	-42,169	-90.3%	-45,308	51,246	18,525	-28,182	-60.3%	13,987	51,246	18,525	-28,182	-60.3%			
3Q	51,576	52,941	10,778	-40,798	-79.1%	-42,163	54,000	25,308	-26,268	-50.9%	14,530	54,000	25,308	-26,268	-50.9%			
4Q	48,134	49,559	14,614	-33,520	-69.6%	-34,945	51,361	30,443	-17,691	-36.8%	15,829	51,361	30,443	-17,691	-36.8%			
Total	193,225	201,553	67,566	-125,659	-65.0%	-133,987	205,725	91,387	-101,838	-52.7%	23,821	205,725	91,387	-101,838	-52.7%			

Seat Capacity (thousand) - Middle East International														
Year	2022						2021						2020	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2019	Compared to 2021	Compared to 2021	Compared to 2021	Compared to 2020	Compared to 2020	
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	17,149	10,847	10,847	10,847	10,847	10,847	-5,363	-33.1%	4,937	83.6%	-6,302	-36.8%		
February	15,971	10,022	10,022	10,022	10,022	10,022	-4,504	-31.0%	4,806	92.1%	-5,949	-37.2%		
March	16,538	12,055	12,055	12,055	12,055	12,055	-4,017	-25.0%	6,070	101.4%	-4,483	-27.1%		
April	16,973	11,899	11,899	11,899	11,899	11,899	-3,453	-22.5%	5,846	96.6%	-5,075	-29.9%		
May	18,443	13,012	13,012	13,012	13,012	13,012	-1,940	-13.0%	7,065	118.8%	-5,431	-29.4%		
June	17,787	13,000	13,000	13,000	13,000	13,000	-3,403	-20.7%	6,475	99.2%	-4,787	-26.9%		
July	18,788	14,983	14,983	14,983	14,983	14,983	-2,380	-13.7%	6,863	84.5%	-3,804	-20.2%		
August	19,151	15,063	15,063	15,063	15,063	15,063	-2,975	-16.5%	6,506	76.0%	-4,088	-21.3%		
September	17,900	13,772	13,772	13,772	13,772	13,772	-2,658	-16.4%	4,887	56.6%	-3,783	-21.9%		
October	17,698	14,198	13,307	14,169	14,056	14,317	-2,791	-17.3%	3,847	40.7%	-4,390	-24.8%		
November	16,985	13,499	12,589	13,461	13,332	11,613	-2,876	-19.6%	2,695	27.2%	-4,396	-25.9%		
December	18,578	14,586	13,494	14,546	14,448	12,111	-3,077	-19.8%	2,406	21.7%	-5,084	-27.4%		
1Q	49,659	32,924	32,924	32,924	32,924	32,924	-13,884	-29.7%	15,814	92.4%	-16,734	-33.7%		
2Q	53,203	37,911	37,911	37,911	37,911	37,911	-8,796	-18.8%	19,386	104.7%	-15,292	-28.7%		
3Q	55,239	43,818	43,563	43,801	43,754	44,293	-8,013	-15.5%	18,255	72.1%	-11,676	-21.1%		
4Q	53,261	42,282	39,391	42,176	41,836	38,041	-8,743	-18.2%	8,947	29.4%	-13,870	-26.0%		



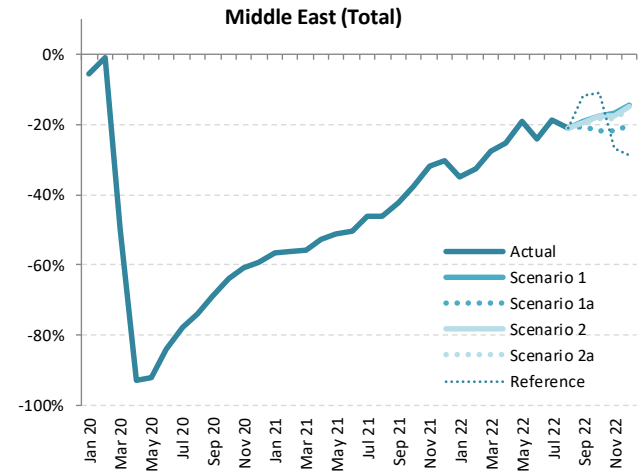
Seat Capacity (thousand) - Middle East Domestic																
Year	2019	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	4,760	4,438	4,046	-714	-15.0%	-392	4,285	3,215	-1,545	-32.5%	-831	-20.5%	-1,070	-25.0%		
February	4,186	4,039	4,294	108	2.6%	255	3,790	2,942	-1,244	-29.7%	-1,352	-31.5%	-848	-22.4%		
March	4,600	4,271	2,675	-1,925	-41.8%	-1,596	3,995	3,165	-1,435	-31.2%	490	18.3%	-829	-20.8%		
April	4,355	4,324	191	-4,164	-95.6%	-4,133	4,186	3,254	-1,100	-25.3%	3,064	1605.4%	-931	-22.2%		
May	4,586	4,553	271	-4,315	-94.1%	-4,283	4,383	3,614	-972	-21.2%	3,343	1234.9%	-769	-17.5%		
June	4,369	4,338	1,115	-3,254	-74.5%	-3,223	4,134	3,738	-631	-14.4%	2,623	235.1%	-396	-9.6%		
July	4,598	4,566	1,748	-2,851	-62.0%	-2,818	4,349	3,700	-899	-19.5%	1,952	111.7%	-650	-14.9%		
August	4,639	4,606	2,267	-2,372	-51.1%	-2,339	4,415	3,629	-1,009	-21.8%	1,363	60.1%	-785	-17.8%		
September	4,394	4,363	2,327	-2,067	-47.0%	-2,036	4,205	3,205	-1,189	-27.1%	878	37.8%	-1,000	-23.8%		
October	4,406	3,943	2,766	-1,640	-37.2%	-1,177	3,553	3,312	-1,094	-24.8%	546	19.7%	-241	-6.8%		
November	4,084	3,635	2,921	-1,164	-28.5%	-714	3,257	3,459	-626	-15.3%	538	18.4%	201	6.2%		
December	4,292	3,946	3,220	-1,072	-25.0%	-726	3,653	3,432	-860	-20.0%	212	6.6%	-221	-6.0%		
1Q	13,546	12,749	11,015	-2,531	-18.7%	-1,734	12,070	9,323	-4,223	-31.2%	-1,693	-15.4%	-2,747	-22.8%		
2Q	13,309	13,216	1,577	-11,732	-88.2%	-11,639	12,702	10,606	-2,703	-20.3%	9,029	572.6%	-2,096	-16.5%		
3Q	13,631	13,535	6,341	-7,290	-53.5%	-7,194	12,970	10,535	-3,097	-22.7%	4,193	66.1%	-2,435	-18.8%		
4Q	12,783	11,523	8,907	-3,876	-30.3%	-2,616	10,464	10,203	-2,580	-20.2%	1,296	14.6%	-261	-2.5%		
Total	53,270	51,023	27,840	-25,429	-47.7%	-23,182	48,205	40,667	-12,603	-23.7%	12,826	46.1%	-7,539	-15.6%		

Seat Capacity (thousand) - Middle East Domestic															
Year	2022											2021			
	Baseline	Scenario 1	Scenario 2	Scenario 2a	Scenario 2b	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	4,431	2,788	2,788	2,788	2,788	2,788	-1,972	-41.4%	-427	-13.3%	-1,643	-37.1%			
February	3,919	2,583	2,583	2,583	2,583	2,583	-1,603	-38.3%	-359	-12.2%	-1,335	-34.1%			
March	4,130	2,895	2,895	2,895	2,895	2,895	-1,705	-37.1%	-271	-8.6%	-1,236	-29.9%			
April	4,328	2,846	2,846	2,846	2,846	2,846	-1,509	-34.6%	-408	-12.5%	-1,482	-34.2%			
May	4,532	2,796	2,796	2,796	2,796	2,796	-1,790	-39.0%	-818	-22.6%	-1,736	-38.3%			
June	4,275	2,741	2,741	2,741	2,741	2,741	-1,628	-37.3%	-997	-26.7%	-1,534	-35.9%			
July	4,497	2,846	2,846	2,846	2,846	2,846	-1,753	-38.1%	-854	-23.1%	-1,652	-36.7%			
August	4,565	2,883	2,883	2,883	2,883	2,883	-1,756	-37.8%	-746	-20.6%	-1,682	-36.8%			
September	4,348	2,844	2,815	2,831	2,820	3,877	-1,579 to -1,550	-35.9% to -35.3%	-390 to -361	-12.2% to -11.3%	-1,533 to -1,504	-35.3% to -34.6%			
October	3,674	2,719	2,730	2,699	2,679	3,909	-1,727 to -1,676	-39.2% to -38.0%	-633 to -582	-19.1% to -17.6%	-995 to -944	-27.1% to -25.7%			
November	3,368	2,733	2,700	2,693	2,652	2,662	-1,432 to -1,351	-35.1% to -33.1%	-807 to -726	-23.3% to -21.0%	-716 to -635	-21.3% to -18.9%			
December	3,777	3,279	3,135	3,203	3,118	2,755	-1,174 to -1,014	-27.4% to -23.6%	-314 to -154	-9.2% to -4.5%	-659 to -499	-17.4% to -13.2%			
1Q	12,480	8,266	8,266	8,266	8,266	8,266	-5,280	-39.0%	-1,057	-11.3%	-4,215	-33.8%			
2Q	13,134	8,382	8,382	8,382	8,382	8,382	-4,927	-37.0%	-2,224	-21.0%	-4,752	-36.2%			
3Q	13,410	8,573	8,544	8,560	8,549	9,605	-5,088 to -5,058	-37.3% to -37.1%	-1,991 to -1,962	-18.9% to -18.6%	-4,867 to -4,837	-36.3% to -36.1%			
4Q	10,819	8,731	8,565	8,596	8,449	9,326	-4,334 to -4,052	-33.9% to -31.7%	-1,754 to -1,472	-17.2% to -14.4%	-2,370 to -2,089	-21.9% to -19.3%			
Total	49,844	33,952	33,757	33,804	33,646	35,579	-19,624 to -19,318	-36.8% to -36.3%	-7,021 to -6,715	-17.3% to -16.5%	-16,198 to -15,892	-32.5% to -31.9%			



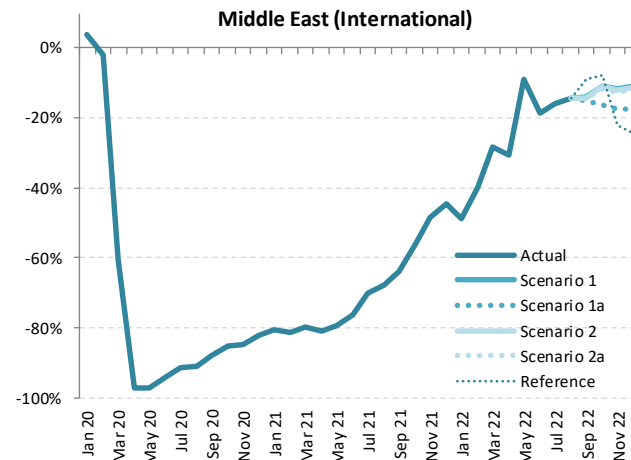
Seat Capacity (thousand) - Middle East International + Domestic																		
Year	2019						2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline					
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	20,970	21,330	19,773	-1,198	-5.7%	-1,558	-7.3%	21,220	9,125	-11,846	-56.5%	-10,648	-53.9%	-12,096	-57.0%			
February	18,712	19,609	18,507	-206	-1.1%	-1,103	-5.6%	19,440	8,159	-10,553	-56.4%	-10,348	-55.9%	-11,282	-58.0%			
March	20,672	21,017	10,372	-10,300	-49.8%	-10,645	-50.6%	20,528	9,150	-11,522	-55.7%	-1,222	-11.8%	-11,377	-55.4%			
April	19,706	20,548	1,350	-18,356	-93.1%	-19,198	-93.4%	20,702	9,307	-10,399	-52.8%	7,957	589.2%	-11,395	-55.0%			
May	19,538	21,191	1,492	-18,046	-92.4%	-19,698	-93.0%	21,772	9,561	-9,977	-51.1%	8,069	540.6%	-12,211	-56.1%			
June	20,771	21,322	3,272	-17,500	-84.2%	-18,050	-84.7%	21,474	10,263	-10,509	-50.6%	6,991	213.7%	-11,211	-52.2%			
July	21,961	22,496	4,849	-17,113	-77.9%	-17,648	-78.4%	22,669	11,820	-10,141	-46.2%	6,972	143.8%	-10,848	-47.9%			
August	22,677	23,010	5,902	-16,775	-74.0%	-17,109	-74.4%	23,172	12,187	-10,490	-46.3%	6,285	106.5%	-10,986	-47.4%			
September	20,569	20,970	6,369	-14,200	-69.0%	-14,601	-69.6%	21,128	11,836	-8,733	-42.5%	5,466	85.8%	-9,293	-44.0%			
October	20,505	20,503	7,396	-13,109	-63.9%	-13,108	-63.9%	20,666	12,773	-7,732	-37.7%	5,377	72.7%	-7,893	-38.2%			
November	19,549	19,374	7,646	-11,904	-60.9%	-11,729	-60.5%	19,626	13,353	-6,196	-31.7%	5,708	74.7%	-6,273	-32.0%			
December	20,863	21,205	8,480	-12,383	-59.4%	-12,725	-60.0%	21,533	14,520	-6,343	-30.4%	6,041	71.2%	-7,012	-32.6%			
1Q	60,355	61,957	48,651	-11,703	-19.4%	-13,305	-21.5%	61,188	26,433	-33,921	-56.2%	-22,218	-45.7%	-34,755	-56.8%			
2Q	60,016	63,061	6,114	-53,901	-89.8%	-56,946	-90.3%	63,948	29,131	-30,885	-51.5%	23,016	376.4%	-34,817	-54.4%			
3Q	65,207	66,476	17,119	-48,088	-73.7%	-49,357	-74.2%	66,969	35,842	-29,365	-45.0%	18,723	109.4%	-31,127	-46.5%			
4Q	60,917	61,082	23,521	-37,396	-61.4%	-37,561	-61.5%	61,825	40,646	-20,270	-33.3%	17,125	72.8%	-21,178	-34.3%			
Total	246,494	252,576	95,406	-151,088	-61.3%	-157,170	-62.2%	253,930	132,053	-114,441	-46.4%	36,647	38.4%	-121,877	-48.0%			

Seat Capacity (thousand) - Middle East International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	21,580	13,634	13,634	13,634	13,634	13,634	-7,336	-35.0%	4,510	49.4%	-7,946	-36.8%	
February	19,890	12,606	12,606	12,606	12,606	12,606	-6,107	-32.6%	4,447	54.5%	-7,285	-36.6%	
March	20,668	14,950	14,950	14,950	14,950	14,950	-5,722	-27.7%	5,800	63.4%	-5,719	-27.7%	
April	21,301	14,745	14,745	14,745	14,745	14,745	-4,962	-25.2%	5,438	58.4%	-6,556	-30.8%	
May	22,975	15,808	15,808	15,808	15,808	15,808	-3,730	-19.1%	6,247	65.3%	-7,167	-31.2%	
June	22,061	15,741	15,741	15,741	15,741	15,741	-5,031	-24.2%	5,478	53.4%	-6,321	-28.7%	
July	23,285	17,829	17,829	17,829	17,829	17,829	-4,133	-18.8%	6,009	50.8%	-5,456	-23.4%	
August	23,716	17,946	17,946	17,946	17,946	17,946	-4,731	-20.9%	5,759	47.3%	-5,770	-24.3%	
September	21,648	16,617	16,632	16,586	16,528	18,124	-4,237 to -3,952	-20.6% to -19.2%	4,496 to 4,781	38.0% to 40.4%	-5,317 to -5,032	-24.6% to -23.2%	
October	21,372	16,917	16,038	16,868	16,735	18,225	-4,467 to -3,588	-21.8% to -17.5%	3,265 to 4,144	25.6% to 32.4%	-5,334 to -4,455	-25.0% to -20.8%	
November	20,354	16,232	15,289	16,154	15,984	14,276	-4,260 to -3,317	-21.8% to -17.0%	1,936 to 2,879	14.5% to 21.6%	-5,064 to -4,122	-24.9% to -20.3%	
December	22,355	17,864	16,629	17,750	17,566	14,866	-4,234 to -2,999	-20.3% to -14.4%	2,109 to 3,344	14.5% to 23.0%	-5,726 to -4,491	-25.6% to -20.1%	
1Q	62,139	41,190	41,190	41,190	41,190	41,190	-19,165	-31.8%	14,757	55.8%	-20,949	-33.7%	
2Q	66,337	46,293	46,293	46,293	46,293	46,293	-13,723	-22.9%	17,162	58.9%	-20,044	-30.2%	
3Q	68,649	52,392	52,106	52,361	52,303	53,899	-13,101 to -12,816	-20.1% to -19.7%	16,264 to 16,549	45.4% to 46.2%	-16,543 to -16,258	-24.1% to -23.7%	
4Q	64,081	51,013	47,956	50,772	50,285	47,367	-12,961 to -9,904	-21.3% to -16.3%	7,310 to 10,367	18.0% to 25.5%	-16,124 to -13,068	-25.2% to -20.4%	
Total	261,206	190,888	187,546	190,617	190,071	188,749	-58,949 to -55,607	-23.9% to -22.6%	55,493 to 58,834	42.0% to 44.6%	-73,660 to -70,318	-28.2% to -26.9%	



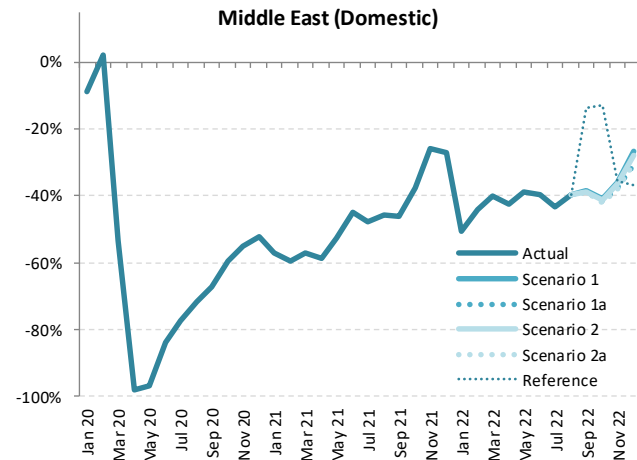
Passenger Number (thousand) - Middle East International																		
Year	2019						2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline					
	a	b	c	c-a	c/a-1	c-b			c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	12,111	12,667	12,564	453	3.7%	-103	-0.8%	12,745	2,373	-9,738	-80.4%	-10,190	-81.1%	-10,371	-81.4%			
February	10,571	11,373	10,378	-193	-1.8%	-995	-8.7%	11,472	1,992	-8,579	-81.2%	-8,386	-80.8%	-9,480	-82.6%			
March	11,869	12,409	4,680	-7,188	-60.6%	-7,729	-62.3%	12,298	2,403	-9,466	-79.8%	-2,278	-48.7%	-9,895	-80.5%			
April	12,305	13,050	337	-11,968	-97.3%	-12,712	-97.4%	13,332	2,357	-9,948	-80.8%	2,020	598.9%	-10,975	-82.3%			
May	10,911	12,185	308	-10,603	-97.2%	-11,877	-97.5%	12,783	2,268	-8,643	-79.2%	1,960	635.6%	-10,515	-82.3%			
June	12,503	12,989	742	-11,762	-94.1%	-12,247	-94.3%	13,310	2,968	-9,535	-76.3%	2,226	300.2%	-10,342	-77.7%			
July	14,021	14,530	1,196	-12,825	-91.5%	-13,334	-91.8%	14,899	4,172	-9,849	-70.2%	2,976	248.9%	-10,726	-72.0%			
August	14,745	15,097	1,342	-13,403	-90.9%	-13,756	-91.1%	15,442	4,747	-9,998	-67.8%	3,405	253.8%	-10,695	-69.3%			
September	12,105	12,467	1,471	-10,634	-87.9%	-10,997	-88.2%	12,749	4,386	-7,719	-63.8%	2,915	198.2%	-8,363	-65.6%			
October	11,839	12,224	1,767	-10,072	-85.1%	-10,457	-85.5%	12,677	5,209	-6,629	-56.0%	3,442	194.8%	-7,468	-58.9%			
November	11,359	11,608	1,744	-9,614	-84.6%	-9,864	-85.0%	12,115	5,847	-5,511	-48.5%	4,103	235.2%	-6,268	-51.7%			
December	12,821	13,403	2,294	-10,527	-82.1%	-11,109	-82.9%	13,936	7,099	-5,722	-44.6%	4,805	209.5%	-6,837	-49.1%			
1Q	34,551	36,449	27,622	-6,929	-20.1%	-8,827	-24.2%	36,514	6,768	-27,783	-80.4%	-20,854	-75.5%	-29,747	-81.5%			
2Q	35,720	38,224	1,387	-34,333	-96.1%	-36,836	-96.4%	39,425	7,593	-28,127	-78.7%	6,206	447.3%	-31,832	-80.7%			
3Q	40,871	42,095	4,008	-36,862	-90.2%	-38,087	-90.5%	43,090	13,305	-27,565	-67.4%	9,297	231.9%	-29,785	-69.1%			
4Q	36,018	37,234	5,805	-30,213	-83.9%	-31,429	-84.4%	38,729	18,155	-17,863	-49.6%	12,350	212.7%	-20,573	-53.1%			
Total	147,160	154,002	38,823	-108,337	-73.6%	-115,179	-74.8%	157,758	45,822	-101,338	-68.9%	6,999	18.0%	-111,936	-71.0%			

Passenger Number (thousand) - Middle East International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	12,949	6,195	6,195	6,195	6,195	6,195	-5,916	-48.9%	3,821	161.0%	-6,754	-52.2%		
February	11,747	6,356	6,356	6,356	6,356	6,356	-4,215	-39.9%	4,365	219.1%	-5,391	-45.9%		
March	12,344	8,496	8,496	8,496	8,496	8,496	-3,372	-28.4%	6,094	253.6%	-3,848	-31.2%		
April	13,746	8,547	8,547	8,547	8,547	8,547	-3,758	-30.5%	6,190	262.6%	-5,199	-37.8%		
May	13,604	9,946	9,946	9,946	9,946	9,946	-966	-8.9%	7,678	338.5%	-3,658	-26.9%		
June	13,699	10,192	10,192	10,192	10,192	10,192	-2,312	-18.5%	7,224	243.4%	-3,507	-25.6%		
July	15,330	11,778	11,778	11,778	11,778	11,778	-2,243	-16.0%	7,605	182.3%	-3,553	-23.2%		
August	15,819	12,648	12,648	12,648	12,648	12,648	-2,097	-14.2%	7,901	166.4%	-3,170	-20.0%		
September	13,076	10,396	10,282	10,383	10,348	11,033	-1,823 to -1,708	-15.1% to -14.1%	5,896 to 6,010	134.4% to 137.0%	-2,794 to -2,680	-21.4% to -20.5%		
October	13,156	10,568	9,922	10,546	10,462	10,936	-1,916 to -1,271	-16.2% to -10.7%	4,713 to 5,359	90.5% to 102.9%	-3,234 to -2,588	-24.6% to -19.7%		
November	12,616	10,036	9,379	10,008	9,912	8,861	-1,980 to -1,322	-17.4% to -11.6%	3,532 to 4,189	60.4% to 71.6%	-3,237 to -2,580	-25.7% to -20.4%		
December	14,531	11,417	10,591	11,386	11,309	9,716	-2,230 to -1,405	-17.4% to -11.0%	3,492 to 4,318	49.2% to 60.8%	-3,939 to -3,114	-27.1% to -21.4%		
1Q	37,040	21,048	21,048	21,048	21,048	21,048	-13,503	-39.1%	14,280	211.0%	-15,992	-43.2%		
2Q	41,049	28,685	28,685	28,685	28,685	28,685	-7,035	-19.7%	21,091	277.8%	-12,364	-30.1%		
3Q	44,225	34,822	34,708	34,809	34,774	35,459	-6,162 to -6,048	-15.1% to -14.8%	21,403 to 21,517	160.9% to 161.7%	-9,517 to -9,403	-21.5% to -21.3%		
4Q	40,303	32,021	29,892	31,940	31,683	29,513	-6,126 to -3,998	-17.0% to -11.1%	11,737 to 13,865	64.6% to 76.4%	-10,411 to -8,282	-25.8% to -20.5%		
Total	162,617	116,575	114,332	116,482	116,189	114,704	-32,828 to -30,585	-22.3% to -20.8%	68,511 to 70,753	149.5% to 154.4%	-48,284 to -46,042	-29.7% to -28.3%		



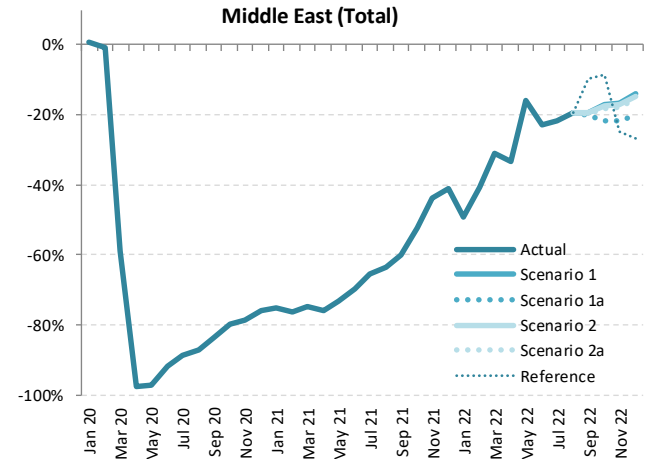
Passenger Number (thousand) - Middle East Domestic															
Year	2019		2020					2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,495	3,267	3,184	-311	-8.9%	-83	-2.5%	3,161	1,495	-2,001	-57.2%	-1,689	-53.1%	-1,666	-52.7%
February	3,012	2,913	3,074	62	2.1%	161	5.5%	2,739	1,225	-1,787	-59.3%	-1,849	-60.1%	-1,514	-55.3%
March	3,395	3,160	1,579	-1,817	-53.5%	-1,582	-50.0%	2,962	1,461	-1,935	-57.0%	-118	-7.5%	-1,501	-50.7%
April	3,439	3,422	64	-3,375	-98.1%	-3,358	-98.1%	3,320	1,419	-2,020	-58.7%	1,355	2114.2%	-1,901	-57.3%
May	3,363	3,347	103	-3,261	-97.0%	-3,245	-96.9%	3,229	1,589	-1,774	-52.8%	1,486	1449.2%	-1,640	-50.8%
June	3,348	3,332	541	-2,807	-83.8%	-2,791	-83.8%	3,182	1,842	-1,505	-45.0%	1,301	240.6%	-1,340	-42.1%
July	3,706	3,689	838	-2,868	-77.4%	-2,850	-77.3%	3,522	1,941	-1,765	-47.6%	1,103	131.6%	-1,580	-44.9%
August	3,724	3,707	1,061	-2,663	-71.5%	-2,645	-71.4%	3,561	2,021	-1,703	-45.7%	960	90.4%	-1,539	-43.2%
September	3,203	3,188	1,046	-2,157	-67.3%	-2,141	-67.2%	3,079	1,722	-1,481	-46.2%	676	64.6%	-1,357	-44.1%
October	3,160	2,834	1,284	-1,876	-59.4%	-1,550	-54.7%	2,559	1,972	-1,188	-37.6%	688	53.6%	-988	-23.0%
November	2,973	2,651	1,339	-1,633	-54.9%	-1,312	-49.5%	2,382	2,209	-764	-25.7%	869	64.9%	-173	-7.3%
December	3,257	3,001	1,557	-1,700	-52.2%	-1,444	-48.1%	2,785	2,379	-878	-27.0%	822	52.8%	-406	-14.6%
1Q	9,903	9,340	7,837	-2,066	-20.9%	-1,503	-16.1%	8,862	4,181	-5,722	-57.8%	-3,656	-46.7%	-4,682	-52.8%
2Q	10,149	10,101	708	-9,442	-93.0%	-9,394	-93.0%	9,731	4,850	-5,300	-52.2%	4,142	585.4%	-4,881	-50.2%
3Q	10,634	10,583	2,946	-7,687	-72.3%	-7,637	-72.2%	10,161	5,685	-4,948	-46.5%	2,739	93.0%	-4,476	-44.1%
4Q	9,390	8,487	4,180	-5,210	-55.5%	-4,307	-50.7%	7,726	6,560	-2,830	-30.1%	2,380	56.9%	-1,166	-15.1%
Total	40,075	38,511	15,670	-24,405	-60.9%	-22,841	-59.3%	36,480	21,275	-18,800	-46.9%	5,605	35.8%	-15,205	-41.7%

Passenger Number (thousand) - Middle East Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	3,275	1,732	1,732	1,732	1,732	1,732	-1,764	-50.5%	237	15.9%	-1,544	-47.1%			
February	2,838	1,681	1,681	1,681	1,681	1,681	-1,331	-44.2%	456	37.2%	-1,157	-40.8%			
March	3,069	2,039	2,039	2,039	2,039	2,039	-1,356	-39.9%	579	39.6%	-1,030	-33.6%			
April	3,440	1,980	1,980	1,980	1,980	1,980	-1,458	-42.4%	562	39.6%	-1,460	-42.4%			
May	3,346	2,058	2,058	2,058	2,058	2,058	-1,306	-38.8%	469	29.5%	-1,288	-38.5%			
June	3,297	2,020	2,020	2,020	2,020	2,020	-1,327	-39.6%	178	9.7%	-1,277	-38.7%			
July	3,649	2,103	2,103	2,103	2,103	2,103	-1,603	-43.2%	162	8.3%	-1,545	-42.4%			
August	3,689	2,246	2,246	2,246	2,246	2,246	-1,479	-39.7%	224	11.1%	-1,443	-39.1%			
September	3,190	1,974	1,956	1,964	1,953	2,767	-1,250 to -1,229	-39.0% to -38.4%	231 to 251	13.4% to 14.6%	-1,237 to -1,217	-38.8% to -38.1%			
October	2,652	1,863	1,841	1,854	1,830	2,756	-1,329 to -1,297	-42.1% to -41.0%	-141 to -109	-7.2% to -5.5%	-822 to -789	-31.0% to -29.7%			
November	2,468	1,905	1,849	1,885	1,841	1,908	-1,132 to -1,068	-38.1% to -35.9%	-368 to -304	-16.6% to -13.8%	-627 to -563	-25.4% to -22.8%			
December	2,885	2,391	2,258	2,349	2,264	2,064	-999 to -866	-30.7% to -26.6%	-121 to 12	-5.1% to 0.5%	-627 to -494	-21.7% to -17.1%			
1Q	9,183	5,452	5,452	5,452	5,452	5,452	-4,450	-44.9%	1,272	30.4%	-3,731	-40.6%			
2Q	10,083	6,059	6,059	6,059	6,059	6,059	-4,091	-40.3%	1,209	24.9%	-4,024	-39.9%			
3Q	10,529	6,323	6,305	6,314	6,303	7,116	-4,331 to -4,311	-40.7% to -40.5%	617 to 638	10.9% to 11.2%	-4,226 to -4,206	-40.1% to -39.9%			
4Q	8,005	6,159	5,948	6,088	5,935	6,728	-3,455 to -3,231	-36.8% to -34.4%	-625 to -401	-9.5% to -6.1%	-2,070 to -1,846	-25.9% to -23.1%			
Total	37,799	23,992	23,764	23,912	23,748	25,354	-16,327 to -16,083	-40.7% to -40.1%	2,473 to 2,717	11.6% to 12.8%	-14,051 to -13,806	-37.2% to -36.5%			



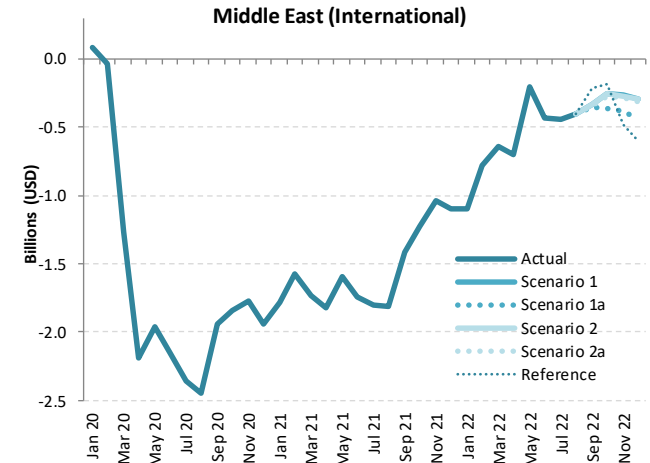
Passenger Number (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	15,606	15,934	15,748	141	0.9%	-186	-1.2%	15,906	3,868	-11,738	-75.2%	-11,880	-75.4%	-12,038	-75.7%
February	13,583	14,286	13,452	-131	-1.0%	-834	-5.8%	14,211	3,217	-10,366	-76.3%	-10,235	-76.1%	-10,995	-77.4%
March	15,264	15,570	6,259	-9,005	-59.0%	-9,311	-59.8%	15,260	3,864	-11,401	-74.7%	-2,395	-38.3%	-11,396	-74.7%
April	15,744	16,472	401	-15,342	-97.5%	-16,070	-97.6%	16,652	3,776	-11,968	-76.0%	3,375	840.8%	-12,876	-77.3%
May	14,275	15,532	411	-13,864	-97.1%	-15,121	-97.4%	16,011	3,857	-10,418	-73.0%	3,446	838.7%	-12,155	-75.9%
June	15,851	16,321	1,283	-14,568	-91.9%	-15,038	-92.1%	16,492	4,810	-11,041	-69.7%	3,528	275.0%	-11,682	-70.8%
July	17,727	18,219	2,034	-15,693	-88.5%	-16,185	-88.8%	18,420	6,114	-11,614	-65.5%	4,079	200.5%	-12,306	-66.8%
August	18,469	18,804	2,403	-16,066	-87.0%	-16,401	-87.2%	19,003	6,769	-11,701	-63.4%	4,365	181.6%	-12,234	-64.4%
September	15,308	15,655	2,517	-12,791	-83.6%	-13,138	-83.9%	15,828	6,108	-9,199	-60.1%	3,591	142.7%	-9,720	-61.4%
October	14,998	15,058	3,050	-11,948	-79.7%	-12,007	-79.7%	15,237	7,181	-7,817	-52.1%	4,131	135.4%	-8,056	-52.9%
November	14,331	14,259	3,084	-11,247	-78.5%	-11,176	-78.4%	14,497	8,056	-6,276	-43.8%	4,972	161.2%	-6,441	-44.4%
December	16,078	16,404	3,851	-12,228	-76.1%	-12,553	-76.5%	16,720	9,478	-6,600	-41.1%	5,627	146.1%	-7,242	-43.3%
1Q	44,453	45,789	35,459	-8,995	-20.2%	-10,331	-22.6%	45,377	10,948	-33,505	-75.4%	-24,510	-69.1%	-34,428	-75.9%
2Q	45,869	48,325	2,095	-43,774	-95.4%	-46,230	-95.7%	49,155	12,443	-33,426	-72.9%	10,348	494.0%	-36,713	-74.7%
3Q	51,504	52,678	6,954	-44,550	-86.5%	-45,723	-86.8%	53,251	18,990	-32,514	-63.1%	12,036	173.1%	-34,261	-64.3%
4Q	45,408	45,721	9,985	-35,423	-78.0%	-35,736	-78.2%	46,454	24,715	-20,693	-45.6%	14,730	147.5%	-21,739	-46.8%
Total	187,235	192,513	54,493	-132,742	-70.9%	-138,020	-71.7%	194,238	67,097	-120,138	-64.2%	12,604	23.1%	-127,141	-65.5%

Passenger Number (thousand) - Middle East International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	16,224	7,927	7,927	7,927	7,927	7,927	-7,680	-49.2%	4,059	104.9%	-8,298	-51.1%	
February	14,585	8,037	8,037	8,037	8,037	8,037	-5,546	-40.8%	4,820	149.9%	-6,548	-44.9%	
March	15,413	10,536	10,536	10,536	10,536	10,536	-4,728	-31.0%	6,672	172.7%	-4,877	-31.6%	
April	17,186	10,528	10,528	10,528	10,528	10,528	-5,216	-33.1%	6,752	178.8%	-6,659	-38.7%	
May	16,949	12,003	12,003	12,003	12,003	12,003	-2,271	-15.9%	8,146	211.2%	-4,946	-29.2%	
June	16,996	12,212	12,212	12,212	12,212	12,212	-3,639	-23.0%	7,402	153.9%	-4,784	-28.1%	
July	18,979	13,881	13,881	13,881	13,881	13,881	-3,846	-21.7%	7,767	127.0%	-5,098	-26.9%	
August	19,508	14,894	14,894	14,894	14,894	14,894	-3,575	-19.4%	8,126	120.1%	-4,614	-23.6%	
September	16,267	12,370	12,338	12,348	12,301	13,800	-3,070 to -2,938	-20.1% to -19.2%	6,129 to 6,262	100.3% to 102.5%	-4,029 to -3,897	-24.8% to -24.0%	
October	15,808	12,431	11,763	12,400	12,293	13,691	-3,235 to -2,567	-21.6% to -17.1%	4,582 to 5,250	63.8% to 73.1%	-4,045 to -3,377	-25.6% to -21.4%	
November	15,084	11,941	11,228	11,893	11,753	10,769	-3,103 to -2,390	-21.7% to -16.7%	3,172 to 3,885	39.4% to 48.2%	-3,856 to -3,143	-25.6% to -20.8%	
December	17,416	13,808	12,850	13,735	13,572	11,780	-3,229 to -2,270	-20.1% to -14.1%	3,371 to 4,330	35.6% to 45.7%	-4,567 to -3,608	-26.2% to -20.7%	
1Q	46,223	26,500	26,500	26,500	26,500	26,500	-17,954	-40.4%	15,551	142.0%	-19,723	-42.7%	
2Q	51,132	34,743	34,743	34,743	34,743	34,743	-11,126	-24.3%	22,300	179.2%	-16,388	-32.1%	
3Q	54,754	41,145	41,013	41,123	41,077	42,575	-10,491 to -10,359	-20.4% to -20.1%	22,023 to 22,155	116.0% to 116.7%	-13,741 to -13,608	-25.1% to -24.9%	
4Q	48,308	38,180	35,840	38,028	37,618	36,241	-9,568 to -7,228	-21.1% to -15.9%	11,125 to 13,465	45.0% to 54.5%	-12,468 to -10,128	-25.8% to -21.0%	
Total	200,416	140,568	138,096	140,394	139,937	140,058	-49,139 to -46,667	-26.2% to -24.9%	71,000 to 73,471	105.8% to 109.5%	-62,319 to -59,848	-31.1% to -29.9%	



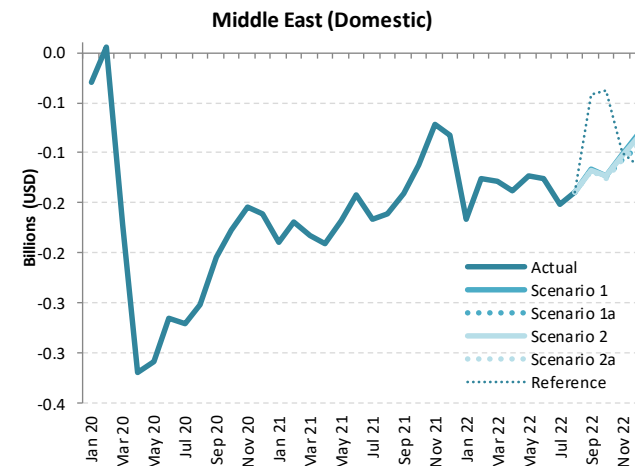
Passenger revenue (USD, million) - Middle East International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,227	2,326	2,315	89	4.0%	-11	-0.5%	2,348	443	-1,784	-80.1%	-1,872	-80.9%	-1,905	-81.1%
February	1,940	2,086	1,904	-37	-1.9%	-182	-8.7%	2,106	370	-1,570	-80.9%	-1,533	-80.5%	-1,735	-82.4%
March	2,185	2,280	917	-1,268	-58.0%	-1,363	-59.8%	2,265	448	-1,737	-79.5%	-469	-51.1%	-1,817	-80.2%
April	2,262	2,398	69	-2,194	-97.0%	-2,329	-97.1%	2,455	436	-1,826	-80.7%	367	533.7%	-2,019	-82.2%
May	2,019	2,247	60	-1,959	-97.0%	-2,187	-97.3%	2,354	421	-1,598	-79.2%	361	601.1%	-1,933	-82.1%
June	2,300	2,385	150	-2,149	-93.5%	-2,234	-93.7%	2,446	556	-1,744	-75.8%	405	269.4%	-1,891	-77.3%
July	2,590	2,671	236	-2,354	-90.9%	-2,436	-91.2%	2,740	787	-1,803	-69.6%	551	234.0%	-1,953	-71.3%
August	2,708	2,765	264	-2,444	-90.3%	-2,502	-90.5%	2,830	896	-1,811	-66.9%	633	239.9%	-1,934	-68.3%
September	2,227	2,290	285	-1,942	-87.2%	-2,005	-87.5%	2,344	815	-1,412	-63.4%	530	185.7%	-1,530	-65.2%
October	2,177	2,243	336	-1,841	-84.6%	-1,907	-85.0%	2,326	955	-1,222	-56.1%	619	184.2%	-1,371	-58.9%
November	2,095	2,152	327	-1,768	-84.4%	-1,825	-84.8%	2,241	1,060	-1,035	-49.4%	733	224.1%	-1,181	-52.7%
December	2,371	2,475	431	-1,940	-81.8%	-2,044	-82.6%	2,574	1,274	-1,097	-46.3%	844	195.9%	-1,300	-50.5%
1Q	6,352	6,692	5,136	-1,216	-19.1%	-1,556	-23.3%	6,719	1,262	-5,090	-80.1%	-3,874	-75.4%	-4,558	-81.2%
2Q	6,581	7,029	279	-6,302	-95.8%	-6,750	-96.0%	7,255	1,413	-5,168	-78.5%	1,133	405.8%	-5,842	-80.5%
3Q	7,525	7,727	784	-6,740	-89.6%	-6,942	-89.8%	7,915	2,498	-5,026	-66.8%	1,714	218.4%	-5,416	-68.4%
4Q	6,643	6,870	1,094	-5,549	-83.5%	-5,776	-84.1%	7,142	3,289	-3,353	-50.5%	2,195	200.7%	-3,852	-53.9%
Total	27,100	28,318	7,293	-19,807	-73.1%	-21,025	-74.2%	29,030	8,462	-18,638	-68.8%	1,168	16.0%	-20,568	-70.9%

Passenger revenue (USD, million) - Middle East International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	2,392	1,126	1,126	1,126	1,126	1,126	-1,101	-49.4%	683	154.1%	-1,266	-52.9%	
February	2,157	1,156	1,156	1,156	1,156	1,156	-784	-40.4%	786	212.2%	-1,001	-46.4%	
March	2,277	1,548	1,548	1,548	1,548	1,548	-637	-29.2%	1,100	245.4%	-730	-32.0%	
April	2,534	1,563	1,563	1,563	1,563	1,563	-699	-30.9%	1,127	258.5%	-971	-38.3%	
May	2,501	1,815	1,815	1,815	1,815	1,815	-204	-10.1%	1,394	331.3%	-685	-27.4%	
June	2,519	1,871	1,871	1,871	1,871	1,871	-428	-18.6%	1,315	236.6%	-648	-25.7%	
July	2,818	2,151	2,151	2,151	2,151	2,151	-439	-17.0%	1,364	173.3%	-667	-23.7%	
August	2,899	2,308	2,308	2,308	2,308	2,308	-400	-14.8%	1,412	157.5%	-590	-20.4%	
September	2,406	1,897	1,876	1,895	1,888	2,014	-351 to -330	-15.8% to -14.8%	1,061 to 1,082	130.3% to 132.8%	-530 to -508	-22.0% to -21.1%	
October	2,413	1,929	1,810	1,925	1,909	1,996	-366 to -248	-16.8% to -11.4%	855 to 974	89.5% to 101.9%	-603 to -485	-25.0% to -20.1%	
November	2,331	1,831	1,711	1,826	1,809	1,615	-384 to -264	-18.3% to -12.6%	651 to 772	61.4% to 72.8%	-621 to -500	-26.6% to -21.4%	
December	2,685	2,083	1,932	2,078	2,063	1,770	-439 to -288	-18.5% to -12.1%	657 to 809	51.6% to 63.5%	-753 to -601	-28.0% to -22.4%	
1Q	6,827	3,830	3,830	3,830	3,830	3,830	-2,522	-39.7%	2,568	203.6%	-2,997	-43.9%	
2Q	7,554	5,250	5,250	5,250	5,250	5,250	-1,332	-20.2%	3,837	271.6%	-2,305	-30.5%	
3Q	8,122	6,356	6,353	6,354	6,347	6,473	-1,189 to -1,168	-15.8% to -15.5%	3,837 to 3,858	153.6% to 154.4%	-1,787 to -1,766	-22.0% to -21.7%	
4Q	7,429	5,843	5,453	5,829	5,781	5,381	-1,190 to -799	-17.9% to -12.0%	2,164 to 2,554	65.8% to 77.6%	-1,976 to -1,586	-26.6% to -21.3%	
Total	29,933	21,279	20,867	21,262	21,208	20,933	-6,233 to -5,821	-23.0% to -21.5%	12,406 to 12,817	146.6% to 151.5%	-9,065 to -8,654	-30.3% to -28.9%	



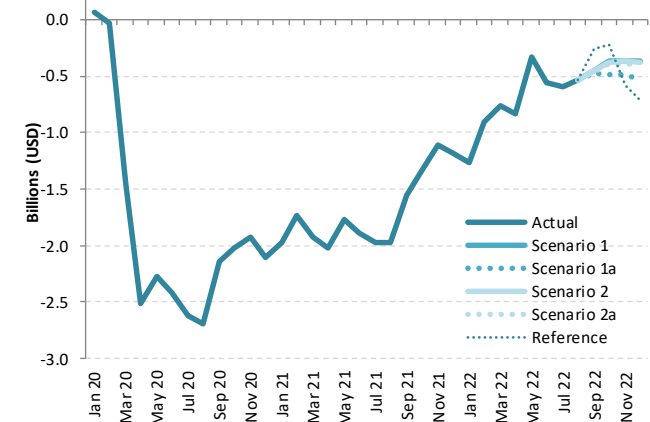
Passenger revenue (USD, million) - Middle East Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	330	309	301	-29	-8.9%	-8	-2.5%	299	141	-189	-57.2%	-160	-53.1%	-157	-52.7%
February	285	275	291	6	2.1%	15	5.5%	259	116	-169	-59.3%	-175	-60.1%	-143	-55.3%
March	321	299	149	-172	-53.5%	-149	-50.0%	280	138	-183	-57.0%	-11	-7.5%	-142	-50.7%
April	325	323	6	-319	-98.1%	-317	-98.1%	314	134	-191	-58.7%	128	2114.2%	-180	-57.3%
May	318	316	10	-308	-97.0%	-307	-96.9%	305	150	-168	-52.8%	140	1449.2%	-155	-50.8%
June	316	315	51	-265	-83.8%	-264	-83.8%	301	174	-142	-45.0%	123	240.6%	-127	-42.1%
July	350	349	79	-271	-77.4%	-269	-77.3%	333	183	-167	-47.6%	104	131.6%	-149	-44.9%
August	352	350	100	-252	-71.5%	-250	-71.4%	336	191	-161	-45.7%	91	90.4%	-145	-43.2%
September	303	301	99	-204	-67.3%	-202	-67.2%	291	163	-140	-46.2%	64	64.6%	-128	-44.1%
October	299	268	121	-177	-59.4%	-147	-54.7%	242	186	-112	-37.6%	65	53.6%	-56	-23.0%
November	281	251	127	-154	-54.9%	-124	-49.5%	225	209	-72	-25.7%	82	64.9%	-16	-7.3%
December	308	284	147	-161	-52.2%	-137	-48.1%	263	225	-83	-27.0%	78	52.8%	-38	-14.6%
1Q	936	883	741	-195	-20.9%	-142	-16.1%	838	395	-541	-57.8%	-346	-46.7%	-442	-52.8%
2Q	959	955	67	-892	-93.0%	-888	-93.0%	920	458	-501	-52.2%	391	585.4%	-461	-50.2%
3Q	1,005	1,000	278	-727	-72.3%	-722	-72.2%	960	537	-468	-46.5%	259	93.0%	-423	-44.1%
4Q	887	802	395	-492	-55.5%	-407	-50.7%	730	620	-267	-30.1%	225	56.9%	-110	-15.1%
Total	3,787	3,640	1,481	-2,306	-60.9%	-2,159	-59.3%	3,448	2,011	-1,777	-46.9%	530	35.8%	-1,437	-41.7%

Passenger revenue (USD, million) - Middle East Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e		g-f	f/g-1	
January	310	164	164	164	164	164	-167	-50.5%	22	15.9%	-146	-47.1%	
February	268	159	159	159	159	159	-126	-44.2%	43	37.2%	-109	-40.8%	
March	290	193	193	193	193	193	-128	-39.9%	55	39.6%	-97	-33.6%	
April	325	187	187	187	187	187	-138	-42.4%	53	39.6%	-138	-42.4%	
May	316	194	194	194	194	194	-123	-38.8%	44	29.5%	-122	-38.5%	
June	312	191	191	191	191	191	-125	-39.6%	17	9.7%	-121	-38.7%	
July	345	199	199	199	199	199	-151	-43.2%	15	8.3%	-146	-42.4%	
August	349	212	212	212	212	212	-140	-39.7%	21	11.1%	-136	-39.1%	
September	302	187	185	186	185	261	-118 to -116	-39.0% to -38.4%	22 to 24	13.4% to 14.6%	-117 to -115	-38.8% to -38.1%	
October	251	176	174	175	173	260	-126 to -123	-42.1% to -41.0%	-13 to -10	-7.2% to -5.5%	-78 to -75	-31.0% to -29.7%	
November	233	180	175	178	174	180	-107 to -101	-38.1% to -35.9%	-35 to -29	-16.6% to -13.8%	-59 to -53	-25.4% to -22.8%	
December	273	226	213	222	214	195	-94 to -82	-30.7% to -26.6%	-11 to 1	-5.1% to 0.5%	-59 to -47	-21.7% to -17.1%	
1Q	868	515	515	515	515	515	-421	-44.9%	120	30.4%	-353	-40.6%	
2Q	953	573	573	573	573	573	-387	-40.3%	114	24.9%	-380	-39.9%	
3Q	995	598	596	597	596	673	-409 to -407	-40.7% to -40.5%	58 to 60	10.9% to 11.2%	-399 to -397	-40.1% to -39.9%	
4Q	757	582	562	575	561	636	-326 to -305	-36.8% to -34.4%	-59 to -38	-9.5% to -6.1%	-196 to -174	-25.9% to -23.1%	
Total	3,572	2,267	2,246	2,260	2,244	2,396	-1,543 to -1,520	-40.7% to -40.1%	234 to 257	11.6% to 12.8%	-1,328 to -1,305	-37.2% to -36.5%	



Passenger revenue (USD, million) - Middle East International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to Baseline	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,557	2,635	2,616	59	2.3%	-19	-0.7%	2,647	584	-1,973	-77.1%	-2,032	-77.7%	-2,063	-77.9%
February	2,225	2,361	2,194	-31	-1.4%	-167	-7.1%	2,365	486	-1,739	-78.1%	-1,708	-77.8%	-1,878	-79.4%
March	2,506	2,579	1,066	-1,440	-57.5%	-1,513	-58.7%	2,545	586	-1,920	-76.6%	-480	-45.0%	-1,959	-77.0%
April	2,587	2,722	75	-2,513	-97.1%	-2,647	-97.2%	2,768	570	-2,017	-78.0%	495	61.6%	-2,198	-79.4%
May	2,337	2,563	70	-2,267	-97.0%	-2,493	-97.3%	2,659	571	-1,766	-75.6%	501	71.9%	-2,088	-78.5%
June	2,616	2,700	202	-2,414	-92.3%	-2,498	-92.5%	2,747	730	-1,886	-72.1%	528	26.1%	-2,017	-73.4%
July	2,940	3,020	315	-2,625	-89.3%	-2,705	-89.6%	3,073	970	-1,970	-67.0%	656	208.2%	-2,103	-68.4%
August	3,060	3,116	364	-2,696	-88.1%	-2,752	-88.3%	3,166	1,087	-1,972	-64.5%	723	198.7%	-2,079	-65.7%
September	2,530	2,591	384	-2,146	-84.8%	-2,207	-85.2%	2,635	978	-1,552	-61.4%	594	154.6%	-1,658	-62.9%
October	2,475	2,511	457	-2,018	-81.5%	-2,054	-81.8%	2,568	1,141	-1,334	-53.9%	684	149.6%	-1,427	-55.6%
November	2,376	2,402	454	-1,922	-80.9%	-1,949	-81.1%	2,466	1,269	-1,108	-46.6%	815	179.6%	-1,197	-48.6%
December	2,679	2,759	578	-2,101	-78.4%	-2,181	-79.1%	2,838	1,499	-1,179	-44.0%	921	159.4%	-1,338	-47.2%
1Q	7,288	7,575	5,876	-1,411	-19.4%	-1,698	-22.4%	7,557	1,657	-5,631	-77.3%	-4,220	-71.8%	-5,900	-78.1%
2Q	7,540	7,984	346	-7,194	-95.4%	-7,638	-95.7%	8,174	1,871	-5,669	-75.2%	1,525	440.5%	-6,303	-77.1%
3Q	8,529	8,727	1,063	-7,467	-87.5%	-7,664	-87.8%	8,875	3,035	-5,494	-64.4%	1,972	185.6%	-5,839	-65.8%
4Q	7,530	7,672	1,489	-6,041	-80.2%	-6,183	-80.6%	7,872	3,909	-3,621	-48.1%	2,420	162.6%	-3,962	-50.3%
Total	30,888	31,958	8,774	-22,113	-71.6%	-23,183	-72.5%	32,478	10,472	-20,415	-66.1%	1,698	19.4%	-22,005	-67.8%

Middle East (Total)



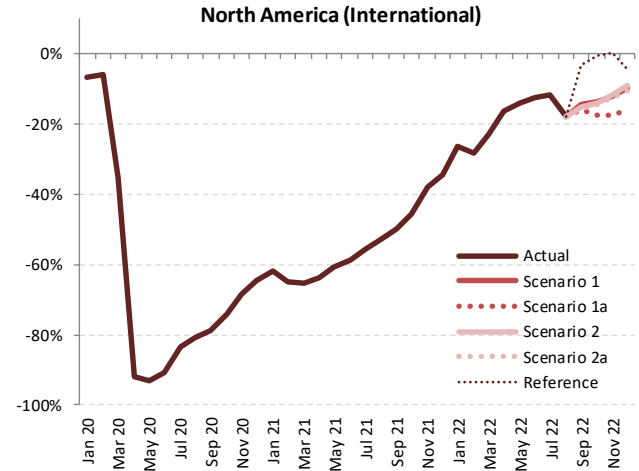
Passenger revenue (USD, million) - Middle East International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	2,702	1,289	1,289	1,289	1,289	1,289	-1,268	-49.6%	705	120.7%	-1,412	-52.3%	
February	2,426	1,315	1,315	1,315	1,315	1,315	-910	-40.9%	829	170.5%	-1,110	-45.8%	
March	2,567	1,740	1,740	1,740	1,740	1,740	-765	-30.5%	1,154	196.9%	-827	-32.2%	
April	2,859	1,750	1,750	1,750	1,750	1,750	-837	-32.4%	1,180	207.0%	-1,109	-38.8%	
May	2,817	2,010	2,010	2,010	2,010	2,010	-327	-14.0%	1,439	252.0%	-807	-28.7%	
June	2,831	2,062	2,062	2,062	2,062	2,062	-554	-21.2%	1,332	182.5%	-769	-27.2%	
July	3,163	2,349	2,349	2,349	2,349	2,349	-591	-20.1%	1,379	142.1%	-813	-25.7%	
August	3,247	2,520	2,520	2,520	2,520	2,520	-539 to -539	-17.6% to -17.6%	1,433 to 1,433	131.8% to 131.8%	-727 to -727	-22.4% to -22.4%	
September	2,707	2,084	2,061	2,081	2,073	2,275	-469 to -446	-18.5% to -17.6%	1,083 to 1,106	110.8% to 113.2%	-646 to -623	-23.9% to -23.0%	
October	2,664	2,105	1,984	2,100	2,082	2,257	-491 to -371	-19.8% to -15.0%	843 to 963	73.8% to 84.4%	-680 to -559	-25.5% to -21.0%	
November	2,565	2,011	1,886	2,004	1,983	1,795	-490 to -365	-20.6% to -15.3%	617 to 743	48.6% to 58.6%	-679 to -553	-26.5% to -21.6%	
December	2,957	2,309	2,145	2,300	2,277	1,965	-533 to -369	-19.9% to -13.8%	646 to 810	43.1% to 54.0%	-812 to -648	-27.5% to -21.9%	
1Q	7,695	4,345	4,345	4,345	4,345	4,345	-2,943	-40.4%	2,688	162.3%	-3,350	-43.5%	
2Q	8,507	5,822	5,822	5,822	5,822	5,822	-1,718	-22.8%	3,951	211.2%	-2,685	-31.6%	
3Q	9,117	6,954	6,931	6,950	6,943	7,145	-1,599 to -1,576	-18.7% to -18.5%	3,896 to 3,918	128.3% to 129.1%	-2,186 to -2,164	-24.0% to -23.7%	
4Q	8,186	6,425	6,015	6,404	6,342	6,017	-1,515 to -1,105	-20.1% to -14.7%	2,106 to 2,516	53.9% to 64.4%	-2,171 to -1,760	-26.5% to -21.5%	
Total	33,505	23,546	23,113	23,522	23,452	23,329	-7,774 to -7,341	-25.2% to -23.8%	12,641 to 13,074	120.7% to 124.8%	-10,392 to -9,959	-31.0% to -29.7%	

North America

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.5%	-16.4%	0.3%	-30,667	-13.4%	-7,828	-20.9%	-22,839	-11.9%	-4,741	-2,049	-2,691
2Q 2020	-71.4%	-91.9%	-67.3%	-228,600	-87.2%	-39,688	-96.7%	-188,913	-85.4%	-32,899	-10,637	-22,262
3Q 2020	-50.2%	-81.2%	-44.0%	-185,282	-69.8%	-39,406	-90.8%	-145,876	-65.7%	-28,003	-10,813	-17,190
4Q 2020	-44.2%	-68.9%	-39.7%	-152,934	-62.5%	-30,518	-82.7%	-122,416	-58.9%	-22,749	-8,324	-14,426
Total 2020	-42.8%	-65.3%	-38.4%	-597,483	-59.6%	-117,440	-73.9%	-480,043	-56.9%	-88,392	-31,823	-56,569
1Q 2021	-40.0%	-64.1%	-35.1%	-133,308	-58.1%	-30,396	-81.0%	-102,912	-53.6%	-20,100	-7,973	-12,127
2Q 2021	-28.3%	-60.9%	-21.9%	-93,516	-35.7%	-30,840	-75.1%	-62,676	-28.3%	-15,953	-8,567	-7,386
3Q 2021	-19.5%	-53.0%	-12.9%	-62,654	-23.6%	-27,889	-64.3%	-34,765	-15.7%	-12,144	-8,047	-4,097
4Q 2021	-14.6%	-39.3%	-10.1%	-39,879	-16.3%	-18,434	-50.0%	-21,446	-10.3%	-7,972	-5,445	-2,527
Total 2021	-25.4%	-54.5%	-19.7%	-329,358	-32.9%	-107,559	-67.7%	-221,799	-26.3%	-56,169	-30,031	-26,137
1Q 2022	-7.2%	-25.7%	-3.4%	-28,333	-12.3%	-14,306	-38.1%	-14,027	-7.3%	-5,543	-3,890	-1,653
2Q 2022	-4.8%	-14.3%	-2.9%	-9,808	-3.7%	-6,522	-15.9%	-3,286	-1.5%	-2,436	-2,049	-387
3Q 2022	-7.0% to -6.2%	-15.2% to -14.8%	-5.3% to -4.5%	-15,975 to -13,960	-6.0% to -5.3%	-6,240 to -6,059	-14.4% to -14.0%	-9,734 to -7,900	-4.4% to -3.6%	-3,045 to -2,778	-1,898 to -1,847	-1,147 to -931
4Q 2022	-7.4% to -4.5%	-16.9% to -11.6%	-5.6% to -3.2%	-17,045 to -9,791	-7.0% to -4.0%	-6,063 to -4,001	-16.4% to -10.8%	-10,982 to -5,689	-5.3% to -2.7%	-2,809 to -1,633	-1,514 to -947	-1,294 to -670
Total 2022	-6.6% to -5.7%	-17.9% to -16.6%	-4.3% to -3.5%	-71,161 to -61,891	-7.1% to -6.2%	-33,131 to -30,989	-20.9% to -19.5%	-38,030 to -30,902	-4.5% to -3.7%	-13,833 to -12,399	-9,352 to -8,758	-4,481 to -3,642

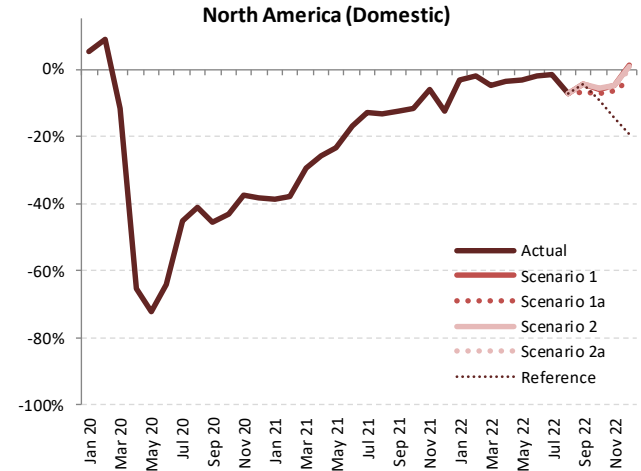
Seat Capacity (thousand) - North America International															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	
Month	a	b	c	c/a-1	c-b	c/b-1	d	e	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	16,123	15,531	15,075	-1,047	-6.5%	-456	-2.9%	15,454	6,128	-9,994	-62.0%	-8,947	-59.3%	-9,325	-60.3%
February	14,389	14,414	13,554	-835	-5.8%	-861	-6.0%	14,349	5,035	-9,354	-65.0%	-8,519	-62.9%	-9,314	-64.9%
March	16,733	16,197	10,872	-5,861	-35.0%	-5,325	-32.9%	16,135	5,794	-10,939	-65.4%	-5,078	-46.7%	-10,341	-64.1%
April	16,179	16,327	1,290	-14,889	-92.0%	-15,037	-92.1%	16,611	5,891	-10,288	-63.6%	4,601	356.6%	-10,720	-64.5%
May	16,468	16,738	1,137	-15,331	-93.1%	-15,602	-93.2%	17,074	6,486	-9,982	-60.6%	5,349	470.6%	-10,588	-62.0%
June	17,146	17,418	1,597	-15,548	-90.7%	-15,821	-90.8%	17,668	7,068	-10,078	-58.8%	5,471	342.5%	-10,600	-60.0%
July	16,168	18,540	3,004	-15,164	-83.5%	-15,536	-83.8%	19,026	8,036	-10,132	-55.8%	5,032	167.5%	-10,990	-57.8%
August	17,826	18,126	3,411	-14,415	-80.9%	-14,715	-81.2%	18,594	8,411	-9,415	-52.8%	4,999	146.6%	-10,183	-54.8%
September	15,609	15,997	3,306	-12,303	-78.8%	-12,691	-79.3%	16,394	7,828	-7,781	-49.8%	4,522	136.8%	-8,566	-52.3%
October	15,382	14,986	3,993	-11,388	-74.0%	-10,992	-73.4%	15,353	8,360	-7,022	-45.6%	4,367	109.4%	-6,992	-45.5%
November	14,326	13,882	4,542	-9,785	-68.3%	-9,341	-67.3%	14,253	8,892	-5,434	-37.9%	4,350	95.8%	-5,361	-37.6%
December	16,013	15,568	5,686	-10,327	-64.5%	-9,883	-63.5%	15,954	10,490	-5,523	-34.5%	4,804	84.5%	-5,464	-34.2%
1Q	47,244	46,142	39,500	-7,744	-16.4%	-6,642	-14.4%	45,937	16,957	-30,287	-64.1%	-22,543	-57.1%	-28,980	-63.1%
2Q	49,793	50,484	4,024	-45,769	-91.9%	-46,459	-92.0%	51,353	19,445	-30,348	-60.9%	15,421	383.2%	-31,908	-62.1%
3Q	51,602	52,663	9,721	-41,882	-81.2%	-42,942	-81.5%	54,014	24,275	-27,328	-53.0%	14,554	149.7%	-29,739	-55.1%
4Q	45,720	44,436	14,221	-31,500	-68.9%	-30,216	-68.0%	45,560	27,742	-17,978	-39.3%	13,522	95.1%	-17,818	-39.1%
Total	194,360	193,725	67,466	-126,894	-65.3%	-126,259	-65.2%	196,863	88,419	-105,941	-54.5%	20,953	31.1%	-108,445	-55.1%

Seat Capacity (thousand) - North America International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					-						
January	15,339	11,861	11,861	11,861	11,861	11,861	-4,262	-26.4%	5,732	93.5%	-3,478	-22.7%	
February	14,349	10,332	10,332	10,332	10,332	10,332	-4,057	-28.2%	5,297	105.2%	-4,017	-28.0%	
March	16,027	12,929	12,929	12,929	12,929	12,929	-3,804	-22.7%	7,135	123.2%	-3,098	-19.3%	
April	16,912	13,526	13,526	13,526	13,526	13,526	-2,654	-16.4%	7,635	129.6%	-3,386	-20.0%	
May	17,445	14,184	14,184	14,184	14,184	14,184	-2,284	-13.9%	7,698	118.7%	-3,261	-18.7%	
June	17,967	14,985	14,985	14,985	14,985	14,985	-2,161	-12.6%	7,917	112.0%	-2,982	-16.6%	
July	19,543	16,013	16,013	16,013	16,013	16,013	-2,154	-11.9%	7,977	99.3%	-3,530	-18.1%	
August	19,081	14,613	14,613	14,613	14,613	14,613	-3,213	-18.0%	6,203	73.7%	-4,467	-23.4%	
September	16,834	13,261	13,126	13,226	13,177	15,123	-2,482 to -2,248	-15.9% to -14.4%	5,298 to 5,533	67.7% to 70.7%	-3,707 to -3,473	-22.0% to -20.6%	
October	15,601	13,263	12,722	13,205	13,154	15,327	-2,660 to -2,119	-17.3% to -13.8%	4,362 to 4,903	52.2% to 58.6%	-2,880 to -2,338	-18.5% to -15.0%	
November	14,495	12,588	11,846	12,641	12,521	14,382	-2,480 to -1,685	-17.3% to -11.8%	2,954 to 3,749	33.2% to 42.2%	-2,649 to -1,854	-18.3% to -12.8%	
December	16,217	14,456	13,440	14,583	14,341	15,297	-2,573 to -1,430	-16.1% to -8.9%	2,950 to 4,093	28.1% to 39.0%	-2,777 to -1,634	-17.1% to -10.1%	
1Q	45,715	35,121	35,121	35,121	35,121	35,121	-12,123	-25.7%	18,164	107.1%	-10,594	-23.2%	
2Q	52,323	42,694	42,694	42,694	42,694	42,694	-7,099	-14.3%	23,249	119.6%	-9,629	-18.4%	
3Q	55,457	43,987	43,753	43,852	43,803	45,749	-7,849 to -7,615	-15.2% to -14.8%	19,478 to 19,712	80.2% to 81.2%	-11,704 to -11,470	-21.1% to -20.7%	
4Q	46,313	40,306	38,007	40,428	40,016	45,007	-7,714 to -5,292	-16.9% to -11.6%	10,265 to 12,686	37.0% to 45.7%	-8,306 to -5,884	-17.9% to -12.7%	
Total	199,809	162,109	159,575	162,096	161,635	168,571	-34,785 to -32,251	-17.9% to -16.6%	71,157 to 73,690	80.5% to 83.3%	-40,233 to -37,700	-20.1% to -18.9%	



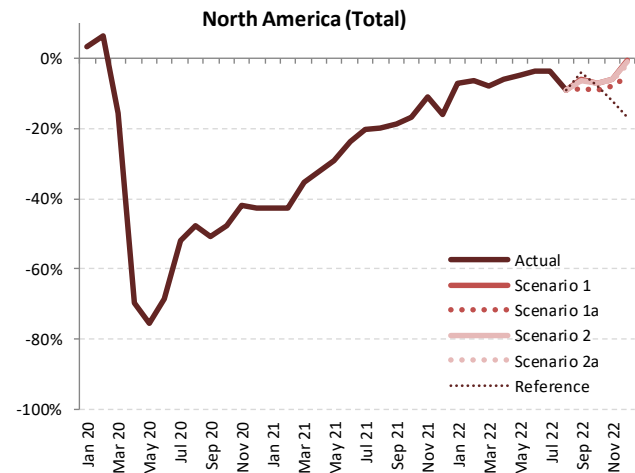
Seat Capacity (thousand) - North America Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline				
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	77,957	79,697	82,195	4,238	5.4%	2,497	3.1%	82,056	47,913	-30,044	-38.5%	-34,281	-41.7%	-34,142	-41.6%
February	71,274	75,147	77,641	6,366	8.9%	2,494	3.3%	77,042	44,206	-27,068	-38.0%	-33,434	-43.1%	-32,835	-42.6%
March	84,322	85,837	74,305	-10,017	-11.9%	-11,532	-13.4%	88,000	59,476	-24,846	-29.5%	-14,829	-20.0%	-28,525	-32.4%
April	81,532	84,630	28,224	-53,308	-65.4%	-56,406	-66.6%	87,454	60,410	-21,123	-25.9%	32,185	114.0%	-27,045	-30.9%
May	85,404	89,196	23,659	-61,745	-72.3%	-65,537	-73.5%	92,616	65,544	-19,860	-23.3%	41,885	177.0%	-27,072	-29.2%
June	85,422	90,363	30,654	-54,769	-64.1%	-59,710	-66.1%	92,508	71,097	-14,326	-16.8%	40,443	131.9%	-21,412	-23.1%
July	88,822	95,113	48,576	-40,246	-45.3%	-46,537	-48.9%	100,493	77,411	-11,411	-12.8%	28,835	59.4%	-23,083	-23.0%
August	88,556	91,950	52,131	-36,425	-41.1%	-39,819	-43.3%	95,325	76,953	-11,603	-13.1%	24,822	47.6%	-18,372	-19.3%
September	81,614	86,682	44,357	-37,257	-45.6%	-42,324	-48.8%	91,524	71,265	-10,349	-12.7%	26,907	60.7%	-20,259	-22.1%
October	85,483	88,018	48,606	-36,878	-43.1%	-39,412	-44.8%	91,272	75,600	-9,883	-11.6%	26,995	55.5%	-15,671	-17.2%
November	80,501	82,102	50,417	-30,084	-37.4%	-31,684	-38.6%	84,329	75,605	-4,896	-6.1%	25,188	50.0%	-8,724	-10.3%
December	83,164	86,452	51,180	-31,985	-38.5%	-35,272	-40.8%	90,508	72,844	-10,321	-12.4%	21,664	42.3%	-17,664	-19.5%
1Q	233,553	240,681	234,140	587	0.3%	-6,541	-2.7%	247,097	151,595	-81,958	-35.1%	-82,545	-35.3%	-95,502	-38.6%
2Q	252,359	264,190	82,537	-169,822	-67.3%	-181,653	-68.8%	272,578	197,050	-55,309	-21.9%	114,513	138.7%	-75,528	-27.7%
3Q	258,991	273,744	145,064	-113,927	-44.0%	-128,680	-47.0%	287,342	225,628	-33,363	-12.9%	80,564	55.5%	-61,714	-21.5%
4Q	249,149	256,571	150,203	-98,946	-39.7%	-106,368	-41.5%	266,108	224,050	-25,100	-10.1%	73,847	49.2%	-42,059	-15.8%
Total	994,053	1,035,187	611,944	-382,108	-38.4%	-423,242	-40.9%	1,073,126	798,323	-195,729	-19.7%	186,379	30.5%	-274,802	-25.6%

Seat Capacity (thousand) - North America Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g											
January	84,484	75,502	75,502	75,502	75,502	75,502	-2,455	-3.1%	27,589	57.6%	-8,982	-10.6%	
February	79,548	69,888	69,888	69,888	69,888	69,888	-1,386	-1.9%	25,682	58.1%	-9,660	-12.1%	
March	90,218	80,183	80,183	80,183	80,183	80,183	-4,139	-4.9%	20,708	34.8%	-10,035	-11.1%	
April	90,582	78,553	78,553	78,553	78,553	78,553	-2,979	-3.7%	18,144	30.0%	-12,029	-13.3%	
May	96,416	82,667	82,667	82,667	82,667	82,667	-2,737	-3.2%	17,123	26.1%	-13,749	-14.3%	
June	95,474	83,699	83,699	83,699	83,699	83,699	-1,723	-2.0%	12,602	17.7%	-11,775	-12.3%	
July	106,618	87,224	87,224	87,224	87,224	87,224	-1,598	-1.8%	9,813	12.7%	-19,394	-18.2%	
August	98,995	82,064	82,064	82,064	82,064	82,064	-6,492	-7.3%	5,111	6.6%	-16,931	-17.1%	
September	96,889	78,111	75,866	78,017	77,935	78,096	-5,748 to -3,504	-7.0% to -4.3%	4,601 to 6,846	6.5% to 9.6%	-21,023 to -18,778	-21.7% to -19.4%	
October	94,646	80,473	79,147	80,609	80,526	77,428	-6,337 to -4,875	-7.4% to -5.7%	3,546 to 5,008	4.7% to 6.6%	-15,499 to -14,037	-16.4% to -14.8%	
November	86,617	76,747	75,405	76,701	76,407	68,880	-5,096 to -3,755	-6.3% to -4.7%	-200 to 1,141	-0.3% to 1.5%	-11,212 to -9,870	-12.9% to -11.4%	
December	94,754	84,036	80,634	83,795	83,068	67,229	-2,531 to 872	-3.0% to 1.0%	7,790 to 11,192	10.7% to 15.4%	-14,120 to -10,718	-14.9% to -11.3%	
1Q	254,250	225,573	225,573	225,573	225,573	225,573	-7,980	-3.4%	73,978	48.8%	-28,677	-11.3%	
2Q	282,472	244,919	244,919	244,919	244,919	244,919	-7,440	-2.9%	47,869	24.3%	-37,553	-13.3%	
3Q	302,502	247,399	245,154	247,305	247,223	247,384	-13,837 to -11,593	-5.3% to -4.5%	19,526 to 21,770	8.7% to 9.6%	-57,348 to -55,103	-19.0% to -18.2%	
4Q	276,016	241,256	235,185	241,105	240,001	213,538	-13,964 to -7,893	-5.6% to -3.2%	11,136 to 17,206	5.0% to 7.7%	-40,831 to -34,760	-14.8% to -12.6%	
Total	1,115,240	959,147	950,832	958,902	957,717	931,414	-43,221 to -34,906	-4.3% to -3.5%	152,509 to 160,823	19.1% to 20.1%	-164,408 to -156,093	-14.7% to -14.0%	



Seat Capacity (thousand) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e-d	e/d-1	
January	94,079	95,228	97,270	3,190	3.4%	2,041	2.1%	97,509	54,042	-40,038	-42.6%	-43,228	-44.4%	-43,468	-44.6%
February	85,663	89,561	91,194	5,532	6.5%	1,633	1.8%	91,390	49,241	-36,422	-42.5%	-41,953	-46.0%	-42,149	-46.1%
March	101,055	102,034	85,176	-15,878	-15.7%	-16,857	-16.5%	104,135	65,269	-35,786	-35.4%	-19,907	-23.4%	-38,866	-37.3%
April	97,712	100,957	29,514	-68,197	-69.8%	-71,443	-70.8%	104,065	66,300	-31,411	-32.1%	36,786	124.6%	-37,655	-36.3%
May	101,872	105,935	24,796	-77,076	-75.7%	-81,139	-76.6%	109,689	72,030	-29,842	-29.3%	47,234	190.5%	-37,659	-34.3%
June	102,568	107,782	32,251	-70,317	-68.6%	-75,530	-70.1%	110,176	78,165	-24,404	-23.8%	45,914	142.4%	-32,012	-29.1%
July	106,989	113,653	51,579	-55,410	-51.8%	-62,074	-54.6%	119,519	85,447	-21,542	-20.1%	33,867	65.7%	-34,072	-28.5%
August	106,381	110,076	55,542	-50,839	-47.8%	-54,533	-49.5%	113,918	85,363	-21,018	-19.8%	29,821	53.7%	-28,555	-25.1%
September	97,223	102,679	47,663	-49,560	-51.0%	-55,016	-53.6%	107,918	79,093	-18,130	-18.6%	31,430	65.9%	-28,825	-26.7%
October	100,865	103,004	52,599	-48,266	-47.9%	-50,405	-48.9%	106,624	83,960	-16,905	-16.8%	31,361	59.6%	-22,664	-21.3%
November	94,827	95,984	54,959	-39,868	-42.0%	-41,025	-42.7%	98,582	84,497	-10,330	-10.9%	29,538	53.7%	-14,085	-14.3%
December	99,177	102,020	56,865	-42,312	-42.7%	-45,155	-44.3%	106,462	83,334	-15,843	-16.0%	26,469	46.5%	-23,128	-21.7%
1Q	280,797	286,823	273,641	-7,157	-2.5%	-13,183	-4.6%	293,035	168,552	-112,245	-40.0%	-105,089	-38.4%	-124,483	-42.5%
2Q	302,152	314,674	86,561	-215,591	-71.4%	-228,112	-72.5%	323,931	216,495	-85,657	-28.3%	129,934	150.1%	-107,435	-33.2%
3Q	310,594	326,407	154,785	-155,809	-50.2%	-171,623	-52.6%	341,356	249,903	-60,691	-19.5%	95,118	61.5%	-91,453	-26.8%
4Q	294,870	301,008	164,423	-130,446	-44.2%	-136,584	-45.4%	311,668	251,792	-43,078	-14.6%	87,368	53.1%	-59,876	-19.2%
Total	1,188,412	1,228,912	679,410	-509,002	-42.8%	-549,501	-44.7%	1,269,989	886,742	-301,670	-25.4%	207,332	30.5%	-383,247	-30.2%

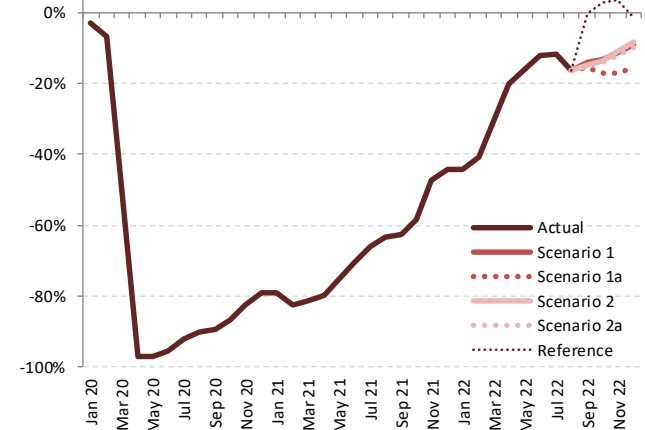
Seat Capacity (thousand) - North America International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f		f/g-1
January	99,823	87,362	87,362	87,362	87,362	87,362	-6,717	-7.1%	33,321	61.7%	-12,460	-12.5%	
February	93,897	80,220	80,220	80,220	80,220	80,220	-5,443	-6.4%	30,979	62.9%	-13,678	-14.6%	
March	106,245	93,112	93,112	93,112	93,112	93,112	-7,943	-7.9%	27,843	42.7%	-13,133	-12.4%	
April	107,494	92,079	92,079	92,079	92,079	92,079	-5,633	-5.8%	25,778	38.9%	-15,415	-14.3%	
May	113,861	96,851	96,851	96,851	96,851	96,851	-5,021	-4.9%	24,821	34.5%	-17,010	-14.9%	
June	113,441	98,684	98,684	98,684	98,684	98,684	-3,884	-3.8%	20,519	26.3%	-14,757	-13.0%	
July	126,161	103,237	103,237	103,237	103,237	103,237	-3,752	-3.5%	17,790	20.8%	-22,924	-18.2%	
August	118,075	96,677	96,677	96,677	96,677	96,677	-9,704	-9.1%	11,314	13.3%	-21,398	-18.1%	
September	113,722	91,471	88,993	91,243	91,113	93,219	-8,231 to -5,752	-8.5% to -5.9%	9,900 to 12,378	12.5% to 15.7%	-24,730 to -22,251	-21.7% to -19.6%	
October	110,247	93,736	91,868	93,814	93,680	92,756	-8,997 to -7,052	-8.9% to -7.0%	7,908 to 9,853	9.4% to 11.7%	-18,378 to -16,433	-16.7% to -14.9%	
November	101,111	89,334	87,251	89,342	88,928	83,263	-7,577 to -5,485	-8.0% to -5.8%	2,753 to 4,845	3.3% to 5.7%	-13,860 to -11,769	-13.7% to -11.6%	
December	110,971	98,492	94,073	98,377	97,409	82,526	-5,104 to -6,85	-5.1% to -0.7%	10,739 to 15,158	12.9% to 18.2%	-16,898 to -12,479	-15.2% to -11.2%	
1Q	299,965	260,694	260,694	260,694	260,694	260,694	-20,103	-7.2%	92,142	54.7%	-39,271	-13.1%	
2Q	334,795	287,613	287,613	287,613	287,613	287,613	-14,539	-4.8%	71,118	32.8%	-47,182	-14.1%	
3Q	357,959	291,386	288,907	291,157	291,027	293,133	-21,687 to -19,208	-7.0% to -6.2%	39,004 to 41,483	15.6% to 16.6%	-69,052 to -66,574	-19.3% to -18.6%	
4Q	322,329	281,562	273,192	281,533	280,018	258,544	-21,677 to -13,308	-7.4% to -4.5%	21,401 to 29,770	8.5% to 11.8%	-49,136 to -40,767	-15.2% to -12.6%	
Total	1,315,048	1,121,255	1,110,407	1,120,998	1,119,352	1,099,986	-78,005 to -67,157	-6.6% to -5.7%	223,665 to 234,513	25.2% to 26.4%	-204,641 to -193,793	-15.6% to -14.7%	



Passenger Number (thousand) - North America International

Year	2019				2020				2021									
	Actual	Baseline	Estimated	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	12,749	12,323	12,391	-358	-2.8%	68	0.6%	12,285	2,662	-10,087	-79.1%	-9,730	-78.5%	-9,623	-78.3%			
February	11,180	11,240	10,439	-741	-6.6%	-801	-7.1%	11,208	1,935	-9,245	-82.7%	-8,504	-81.5%	-9,273	-82.7%			
March	13,587	13,196	6,858	-6,729	-49.5%	-6,338	-48.0%	13,172	2,523	-11,064	-81.4%	-4,335	-63.2%	-10,649	-80.8%			
April	13,191	13,355	381	-12,809	-97.1%	-12,974	-97.1%	13,613	2,669	-10,521	-79.8%	2,288	600.4%	-10,944	-80.4%			
May	13,368	13,627	351	-13,017	-97.4%	-13,276	-97.4%	13,924	3,305	-10,064	-75.3%	2,953	840.7%	-10,619	-76.3%			
June	14,491	14,765	630	-13,861	-95.7%	-14,135	-95.7%	15,003	4,236	-10,255	-70.8%	3,606	572.7%	-10,767	-71.8%			
July	15,501	15,866	1,203	-14,298	-92.2%	-14,663	-92.4%	16,310	5,237	-10,263	-66.2%	4,035	335.4%	-11,073	-67.9%			
August	15,265	15,567	1,470	-13,796	-90.4%	-14,098	-90.6%	15,997	5,577	-9,688	-63.5%	4,107	279.5%	-10,420	-65.1%			
September	12,630	12,980	1,317	-11,313	-89.6%	-11,663	-89.9%	13,326	4,692	-7,938	-62.8%	3,375	256.2%	-8,634	-64.8%			
October	12,343	12,059	1,637	-10,706	-86.7%	-10,423	-86.4%	12,379	5,140	-7,204	-58.4%	3,503	214.0%	-7,239	-58.5%			
November	11,388	11,070	1,990	-9,399	-82.5%	-9,080	-82.0%	11,388	5,982	-5,406	-47.5%	3,992	200.6%	-5,406	-47.5%			
December	13,163	12,838	2,750	-10,413	-79.1%	-10,088	-78.6%	13,180	7,340	-5,824	-44.2%	4,589	166.9%	-5,841	-44.3%			
1Q	37,516	36,759	29,688	-7,828	-20.9%	-7,071	-19.2%	36,664	7,120	-30,396	-81.0%	-22,568	-76.0%	-29,545	-80.6%			
2Q	41,050	41,747	1,362	-39,688	-96.7%	-40,385	-96.7%	42,540	10,210	-30,840	-75.1%	8,848	649.5%	-32,330	-76.0%			
3Q	43,396	44,413	3,990	-39,406	-90.8%	-40,424	-91.0%	45,634	15,507	-27,889	-64.3%	11,517	288.7%	-30,127	-66.0%			
4Q	36,895	35,968	6,377	-30,518	-82.7%	-29,591	-82.3%	36,947	18,462	-18,434	-50.0%	12,084	189.5%	-18,486	-50.0%			
Total	158,857	158,887	41,417	-117,440	-73.9%	-117,470	-73.9%	161,785	51,298	-107,559	-67.7%	9,882	23.9%	-110,487	-68.3%			

North America (International)

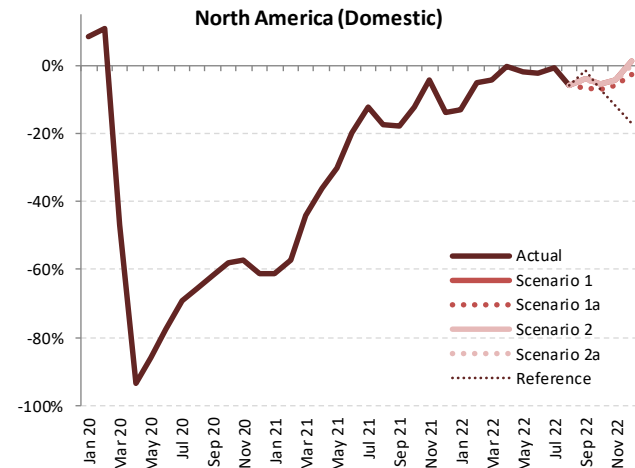


Passenger Number (thousand) - North America International

Year	2022							Compared to 2019				Compared to 2021				Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1				
Month	f	g					-										
January	12,224	7,110	7,110	7,110	7,110	7,110	7,110	-5,639	-44.2%	4,448	167.1%	-5,114	-41.8%				
February	11,235	6,627	6,627	6,627	6,627	6,627	6,627	-4,553	-40.7%	4,692	242.6%	-4,608	-41.0%				
March	13,117	9,472	9,472	9,472	9,472	9,472	9,472	-4,115	-30.3%	6,949	275.4%	-3,645	-27.8%				
April	13,893	10,517	10,517	10,517	10,517	10,517	10,517	-2,674	-20.3%	7,847	294.0%	-3,376	-24.3%				
May	14,257	11,238	11,238	11,238	11,238	11,238	11,238	-2,130	-15.9%	7,934	240.1%	-3,018	-21.2%				
June	15,289	12,773	12,773	12,773	12,773	12,773	12,773	-1,718	-11.9%	8,537	201.5%	-2,516	-16.5%				
July	16,791	13,683	13,683	13,683	13,683	13,683	13,683	-1,818	-11.7%	8,446	161.3%	-3,108	-18.5%				
August	16,451	12,775	12,775	12,775	12,775	12,775	12,775	-2,490	-16.3%	7,198	129.1%	-3,676	-22.3%				
September	13,712	10,878	10,697	10,768	10,729	12,610	12,610	-1,932 to -1,752	-15.3% to -13.9%	6,005 to 6,186	128.0% to 131.8%	-3,014 to -2,833	-22.0% to -20.7%				
October	12,608	10,725	10,256	10,678	10,637	12,695	12,695	-2,087 to -1,618	-16.9% to -13.1%	5,117 to 5,585	99.6% to 108.7%	-2,351 to -1,883	-18.7% to -14.9%				
November	11,609	10,090	9,466	10,133	10,037	11,811	11,811	-1,922 to -1,256	-16.9% to -11.0%	3,484 to 4,150	58.2% to 69.4%	-2,143 to -1,477	-18.5% to -12.7%				
December	13,429	11,978	11,110	12,083	11,883	12,976	12,976	-2,053 to -1,080	-15.6% to -8.2%	3,770 to 4,744	51.4% to 64.6%	-2,319 to -1,346	-17.3% to -10.0%				
1Q	36,577	23,209	23,209	23,209	23,209	23,209	23,209	-14,306	-38.1%	16,090	226.0%	-13,367	-36.5%				
2Q	43,439	34,528	34,528	34,528	34,528	34,528	34,528	-6,522	-15.9%	24,318	238.2%	-8,910	-20.5%				
3Q	46,953	37,337	37,156	37,227	37,187	39,068	39,068	-6,240 to -6,059	-14.4% to -14.0%	21,649 to 21,830	139.6% to 140.8%	-9,798 to -9,617	-20.9% to -20.5%				
4Q	37,646	32,793	30,833	32,894	32,557	37,482	37,482	-6,063 to -4,001	-16.4% to -10.8%	12,371 to 14,432	67.0% to 78.2%	-6,813 to -4,752	-18.1% to -12.6%				
Total	164,615	127,868	125,726	127,858	127,482	134,288	134,288	-33,131 to -30,989	-20.9% to -19.5%	74,428 to 76,569	145.1% to 149.3%	-38,889 to -36,747	-23.6% to -22.3%				



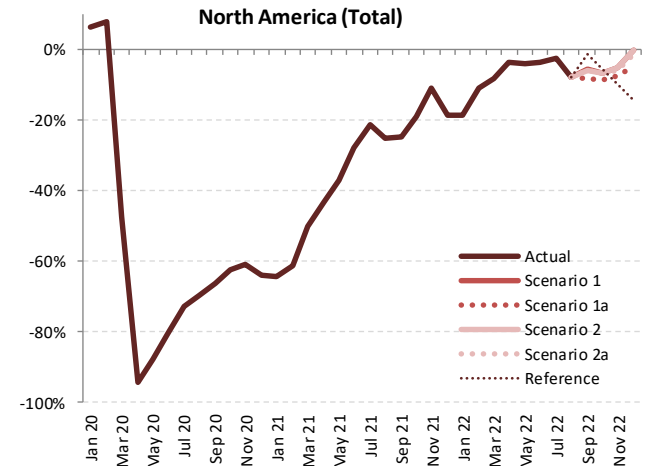
Passenger Number (thousand) - North America Domestic															
Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2019	Compared to 2020	Compared to Baseline				
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/e-1		
January	61,180	62,777	66,300	5,120	8.4%	3,523	5.6%	64,854	23,612	-37,568	-61.4%	-42,688	-64.4%	-41,242	-63.6%
February	57,925	61,297	64,236	6,311	10.9%	2,939	4.8%	63,057	24,815	-33,109	-57.2%	-39,421	-61.4%	-38,241	-60.6%
March	72,955	74,539	38,685	-34,270	-47.0%	-35,855	-48.1%	76,678	40,720	-32,234	-44.2%	2,036	5.3%	-35,958	-46.9%
April	69,679	72,593	4,478	-65,200	-93.6%	-68,114	-93.8%	75,270	44,527	-25,151	-36.1%	40,049	894.2%	-30,743	-40.8%
May	74,724	78,330	10,416	-64,308	-86.1%	-67,914	-86.7%	81,609	52,304	-22,420	-30.0%	41,888	402.2%	-29,305	-35.9%
June	76,778	81,518	17,374	-59,404	-77.4%	-64,145	-78.7%	83,737	61,673	-15,105	-19.7%	44,300	255.0%	-22,064	-26.3%
July	79,169	85,089	24,402	-54,767	-69.2%	-60,687	-71.3%	90,208	69,408	-9,761	-12.3%	45,006	184.4%	-20,800	-23.1%
August	76,234	79,448	26,203	-50,331	-65.6%	-53,245	-67.0%	82,644	62,992	-13,242	-17.4%	36,789	140.4%	-19,652	-23.8%
September	66,637	71,036	25,559	-41,078	-61.6%	-45,476	-64.0%	75,259	54,875	-11,762	-17.7%	29,316	114.7%	-20,384	-27.1%
October	71,610	74,005	29,965	-41,645	-58.2%	-44,040	-59.5%	77,002	62,883	-8,727	-12.2%	32,917	109.9%	-14,119	-18.3%
November	65,244	66,787	27,909	-37,335	-57.2%	-38,878	-58.2%	68,832	62,395	-2,849	-4.4%	34,486	123.6%	-6,437	-9.4%
December	71,085	74,167	27,649	-43,436	-61.1%	-46,518	-62.7%	77,911	61,216	-9,869	-13.9%	33,567	121.4%	-16,695	-21.4%
1Q	192,060	198,614	169,221	-22,839	-11.9%	-29,393	-14.8%	204,589	89,147	-102,912	-53.6%	-80,073	-47.3%	-115,441	-56.4%
2Q	221,181	232,441	32,268	-188,913	-85.4%	-200,173	-86.1%	240,617	158,505	-62,676	-28.3%	126,236	391.2%	-82,112	-34.1%
3Q	222,040	235,573	76,164	-145,876	-65.7%	-159,408	-67.7%	248,112	187,275	-34,765	-15.7%	111,111	145.9%	-60,836	-24.5%
4Q	207,939	214,959	85,524	-122,416	-58.9%	-129,436	-60.2%	223,745	186,493	-21,446	-10.3%	100,970	118.1%	-37,251	-16.6%
Total	843,220	881,587	363,177	-480,043	-56.9%	-518,410	-58.8%	917,062	621,421	-221,799	-26.3%	258,244	71.1%	-295,641	-32.2%



Passenger Number (thousand) - North America Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	66,983	53,130	53,130	53,130	53,130	53,130	-8,050	-13.2%	29,518	125.0%	-13,853	-20.7%
February	65,313	54,994	54,994	54,994	54,994	54,994	-2,931	-5.1%	30,178	121.6%	-10,319	-15.8%
March	78,857	69,909	69,909	69,909	69,909	69,909	-3,046	-4.2%	29,189	71.7%	-8,948	-11.3%
April	78,207	69,430	69,430	69,430	69,430	69,430	-248	-0.4%	24,903	55.9%	-8,777	-11.2%
May	85,225	73,314	73,314	73,314	73,314	73,314	-1,410	-1.9%	21,010	40.2%	-11,910	-14.0%
June	86,693	75,150	75,150	75,150	75,150	75,150	-1,628	-2.1%	13,477	21.9%	-11,542	-13.3%
July	96,006	78,489	78,489	78,489	78,489	78,489	-679	-0.9%	9,081	13.1%	-17,517	-18.2%
August	86,096	71,631	71,631	71,631	71,631	71,631	-4,603	-6.0%	8,639	13.7%	-14,465	-16.8%
September	79,920	64,019	62,185	63,943	63,876	65,555	-4,452 to -2,618	-6.7% to -3.9%	7,310 to 9,144	13.3% to 16.7%	-17,735 to -15,901	-22.2% to -19.9%
October	80,099	67,680	66,506	67,794	67,724	66,653	-5,105 to -3,816	-7.1% to -5.3%	3,623 to 4,912	5.8% to 7.8%	-13,593 to -12,305	-17.0% to -15.4%
November	70,921	62,455	61,306	62,418	62,179	57,418	-3,938 to -2,789	-6.0% to -4.3%	-1,089 to 60	-1.7% to 0.1%	-9,615 to -8,466	-13.6% to -11.9%
December	81,822	72,115	69,145	71,908	71,285	59,024	-1,939 to 1,030	-2.7% to 1.4%	7,930 to 10,900	13.0% to 17.8%	-12,677 to -9,707	-15.5% to -11.9%
1Q	211,152	178,033	178,033	178,033	178,033	178,033	-14,027	-7.3%	88,885	99.7%	-33,120	-15.7%
2Q	250,124	217,895	217,895	217,895	217,895	217,895	-3,286	-1.5%	59,390	37.5%	-32,229	-12.9%
3Q	262,022	214,140	212,306	214,063	213,996	215,675	-9,734 to -7,900	-4.4% to -3.6%	25,031 to 26,865	13.4% to 14.3%	-49,717 to -47,883	-19.0% to -18.3%
4Q	232,842	202,251	196,957	202,121	201,188	183,096	-10,982 to -5,689	-5.3% to -2.7%	10,463 to 15,757	5.6% to 8.4%	-35,885 to -30,591	-15.4% to -13.1%
Total	956,141	812,318	805,190	812,111	811,112	794,698	-38,030 to -30,902	-4.5% to -3.7%	183,769 to 190,897	29.6% to 30.7%	-150,951 to -143,823	-15.8% to -15.0%

Passenger Number (thousand) - North America International + Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	73,929	75,100	78,691	4,762	6.4%	3,591	4.8%	77,139	26,274	-47,656	-64.5%	-52,418	-66.6%	-50,865	-65.9%
February	69,105	72,537	74,675	5,570	8.1%	2,137	2.9%	74,264	26,750	-42,355	-61.3%	-47,925	-64.2%	-47,514	-64.0%
March	86,541	87,735	45,542	-40,999	-47.4%	-42,193	-48.1%	89,850	43,243	-43,298	-50.0%	-2,299	-5.0%	-46,606	-51.9%
April	82,869	85,948	4,860	-78,010	-94.1%	-81,088	-94.3%	88,884	47,197	-35,672	-43.0%	42,337	871.2%	-41,687	-46.9%
May	88,093	91,957	10,767	-77,325	-87.8%	-81,190	-88.3%	95,533	55,609	-32,484	-36.9%	44,841	416.5%	-39,925	-41.8%
June	91,269	96,283	18,004	-73,265	-80.3%	-78,280	-81.3%	98,740	65,909	-25,360	-27.8%	47,906	266.1%	-32,830	-33.2%
July	94,670	100,954	25,605	-69,065	-73.0%	-75,350	-74.6%	106,518	74,645	-20,024	-21.2%	49,041	191.5%	-31,873	-29.9%
August	91,500	95,016	27,673	-63,827	-69.8%	-67,342	-70.9%	98,642	68,569	-22,930	-25.1%	40,896	147.8%	-30,072	-30.5%
September	79,267	84,016	26,876	-52,390	-66.1%	-57,140	-68.0%	88,585	59,567	-19,700	-24.9%	32,691	121.6%	-29,018	-32.8%
October	83,953	86,065	31,602	-52,351	-62.4%	-54,463	-63.3%	89,381	68,022	-15,931	-19.0%	36,420	115.2%	-21,358	-23.9%
November	76,633	77,856	29,899	-46,734	-61.0%	-47,958	-61.6%	80,220	68,377	-8,255	-10.8%	38,478	128.7%	-11,843	-14.8%
December	84,248	87,006	30,400	-53,849	-63.9%	-56,606	-65.1%	91,091	68,556	-15,693	-18.6%	38,156	125.5%	-22,536	-24.7%
1Q	229,576	235,373	198,908	-30,667	-13.4%	-36,464	-15.5%	241,253	96,267	-133,308	-58.1%	-102,641	-51.6%	-144,986	-60.1%
2Q	262,231	274,188	33,630	-228,600	-87.2%	-240,558	-87.7%	283,157	168,715	-93,516	-35.7%	135,084	401.7%	-114,442	-40.4%
3Q	265,436	279,986	80,154	-185,282	-69.8%	-199,832	-71.4%	293,745	202,782	-62,654	-23.6%	122,628	153.0%	-90,963	-31.0%
4Q	244,834	250,927	91,901	-152,934	-62.5%	-159,026	-63.4%	260,692	204,955	-39,879	-16.3%	113,054	123.0%	-55,737	-21.4%
Total	1,002,077	1,040,474	404,594	-597,483	-59.6%	-635,880	-61.1%	1,078,847	672,719	-329,358	-32.9%	268,125	66.3%	-406,128	-37.6%

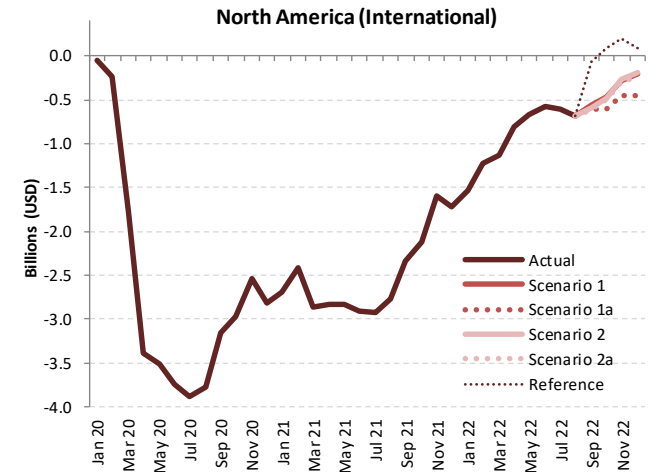
Passenger Number (thousand) - North America International + Domestic												
Year	2022						Compared to 2019				Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	79,207	60,240	60,240	60,240	60,240	60,240	-13,689	-18.5%	33,967	129.3%	-18,967	-23.9%
February	76,548	61,621	61,621	61,621	61,621	61,621	-7,484	-10.8%	34,871	130.4%	-14,927	-19.5%
March	91,974	79,381	79,381	79,381	79,381	79,381	-7,160	-8.3%	36,138	83.6%	-12,593	-13.7%
April	92,100	79,947	79,947	79,947	79,947	79,947	-2,922	-3.5%	32,750	69.4%	-12,153	-13.2%
May	99,481	84,553	84,553	84,553	84,553	84,553	-3,540	-4.0%	28,944	52.0%	-14,928	-15.0%
June	101,982	87,924	87,924	87,924	87,924	87,924	-3,345	-3.7%	22,014	33.4%	-14,058	-13.8%
July	112,797	92,173	92,173	92,173	92,173	92,173	-2,497	-2.6%	17,527	23.5%	-20,625	-18.3%
August	102,547	84,406	84,406	84,406	84,406	84,406	-7,094	-7.8%	15,837	23.1%	-18,141	-17.7%
September	93,632	74,897	72,883	74,711	74,604	78,164	-6,384 to -4,369	-8.1% to -5.5%	13,315 to 15,330	22.4% to 25.7%	-20,749 to -18,734	-22.2% to -20.0%
October	92,707	78,405	76,762	78,472	78,362	79,349	-7,192 to -5,481	-8.6% to -6.5%	8,739 to 10,450	12.8% to 15.4%	-15,945 to -14,234	-17.2% to -15.4%
November	82,530	72,545	70,772	72,551	72,216	69,229	-5,860 to -4,082	-7.6% to -5.3%	2,395 to 4,174	3.5% to 6.1%	-11,758 to -9,979	-14.2% to -12.1%
December	95,251	84,094	80,256	83,992	83,168	72,000	-3,993 to -155	-4.7% to -0.2%	11,700 to 15,538	17.1% to 22.7%	-14,996 to -11,158	-15.7% to -11.7%
1Q	247,729	201,242	201,242	201,242	201,242	201,242	-28,333	-12.3%	104,975	109.0%	-46,487	-18.8%
2Q	293,563	252,423	252,423	252,423	252,423	252,423	-9,808	-3.7%	83,708	49.6%	-41,140	-14.0%
3Q	308,976	251,476	249,461	251,290	251,183	254,743	-15,975 to -13,960	-6.0% to -5.3%	46,679 to 48,694	23.0% to 24.0%	-59,515 to -57,500	-19.3% to -18.6%
4Q	270,488	235,044	227,789	235,015	233,745	220,578	-17,045 to -9,791	-7.0% to -4.0%	22,834 to 30,089	11.1% to 14.7%	-42,698 to -35,444	-15.8% to -13.1%
Total	1,120,756	940,185	930,916	939,970	938,594	928,986	-71,161 to -61,891	-7.1% to -6.2%	258,197 to 267,466	38.4% to 39.8%	-189,839 to -180,570	-16.9% to -16.1%



Passenger revenue (USD, million) - North America International

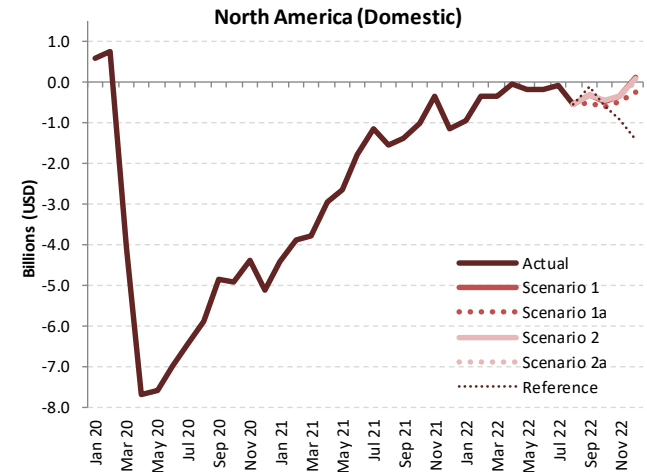
Year	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c/a-1	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	3,350	3,273	3,295	-55	-1.6%	22	0.7%	3,278	657	-2,692	-80.4%	-2,638	-80.1%	-2,620	-79.9%
February	2,909	2,956	2,674	-235	-8.1%	-282	-9.5%	2,957	486	-2,422	-83.3%	-2,188	-81.8%	-2,471	-83.6%
March	3,483	3,422	1,723	-1,760	-50.5%	-1,699	-49.7%	3,442	625	-2,858	-82.1%	-1,098	-63.7%	-2,817	-81.8%
April	3,487	3,554	105	-3,382	-97.0%	-3,449	-97.0%	3,638	660	-2,827	-81.1%	555	527.7%	-2,978	-81.9%
May	3,617	3,718	106	-3,511	-97.1%	-3,611	-97.1%	3,813	791	-2,826	-78.1%	684	644.7%	-3,022	-79.3%
June	3,923	4,018	179	-3,744	-95.4%	-3,839	-95.5%	4,099	1,010	-2,913	-74.3%	831	464.1%	-3,090	-75.4%
July	4,195	4,319	314	-3,881	-92.5%	-4,006	-92.7%	4,456	1,265	-2,929	-69.8%	951	303.1%	-3,191	-71.6%
August	4,167	4,281	398	-3,769	-90.5%	-3,884	-90.7%	4,420	1,392	-2,774	-66.6%	995	250.1%	-3,027	-68.5%
September	3,534	3,654	371	-3,163	-89.5%	-3,283	-89.8%	3,772	1,190	-2,343	-66.3%	819	220.8%	-2,581	-68.4%
October	3,410	3,339	444	-2,966	-87.0%	-2,895	-86.7%	3,441	1,284	-2,126	-62.3%	840	189.5%	-2,157	-62.7%
November	3,045	2,961	504	-2,541	-83.5%	-2,458	-83.0%	3,053	1,450	-1,595	-52.4%	946	187.9%	-1,603	-52.5%
December	3,487	3,428	671	-2,816	-80.8%	-2,757	-80.4%	3,545	1,764	-1,724	-49.4%	1,092	162.7%	-1,781	-50.3%
1Q	9,741	9,650	7,691	-2,049	-21.0%	-1,959	-20.3%	9,677	1,768	-7,973	-81.8%	-5,923	-77.0%	-7,909	-81.7%
2Q	11,027	11,289	390	-10,637	-96.5%	-10,899	-96.5%	11,551	2,460	-8,567	-77.7%	2,070	530.4%	-9,090	-78.7%
3Q	11,895	12,255	1,083	-10,813	-90.9%	-11,172	-91.2%	12,647	3,848	-8,047	-67.7%	2,765	255.4%	-8,799	-69.6%
4Q	9,942	9,728	1,618	-8,324	-83.7%	-8,109	-83.4%	10,039	4,497	-5,445	-54.8%	2,879	177.9%	-5,541	-55.2%
Total	42,605	42,922	10,783	-31,823	-74.7%	-32,139	-74.9%	43,913	12,574	-30,031	-70.5%	1,791	16.6%	-31,339	-71.4%

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	3,282	1,813	1,813	1,813	1,813	1,813	-1,537	-45.9%	1,156	175.8%	-1,469	-44.8%
February	2,979	1,680	1,680	1,680	1,680	1,680	-1,228	-42.2%	1,194	245.7%	-1,299	-43.6%
March	3,458	2,357	2,357	2,357	2,357	2,357	-1,126	-32.3%	1,732	277.2%	-1,101	-31.8%
April	3,735	2,681	2,681	2,681	2,681	2,681	-806	-23.1%	2,022	306.4%	-1,053	-28.2%
May	3,926	2,951	2,951	2,951	2,951	2,951	-666	-18.4%	2,160	273.3%	-975	-24.8%
June	4,200	3,346	3,346	3,346	3,346	3,346	-578	-14.7%	2,336	231.3%	-854	-20.3%
July	4,609	3,588	3,588	3,588	3,588	3,588	-607	-14.5%	2,323	183.6%	-1,021	-22.2%
August	4,572	3,487	3,487	3,487	3,487	3,487	-679	-16.3%	2,095	150.5%	-1,085	-23.7%
September	3,904	2,973	2,922	2,942	2,931	3,462	-612 to -560	-17.3% to -15.9%	1,732 to 1,783	145.5% to 149.8%	-982 to -930	-25.1% to -23.8%
October	3,518	2,935	2,804	2,921	2,910	3,490	-606 to -475	-17.8% to -13.9%	1,520 to 1,651	118.4% to 128.6%	-714 to -583	-20.3% to -16.6%
November	3,118	2,760	2,588	2,771	2,744	3,246	-458 to -274	-15.0% to -9.0%	1,138 to 1,321	78.5% to 91.1%	-531 to -347	-17.0% to -11.1%
December	3,641	3,276	3,037	3,303	3,249	3,569	-451 to -184	-12.9% to -5.3%	1,273 to 1,540	72.2% to 87.3%	-605 to -338	-16.6% to -9.3%
1Q	9,719	5,850	5,850	5,850	5,850	5,850	-3,890	-39.9%	4,082	230.9%	-3,869	-39.8%
2Q	11,861	8,978	8,978	8,978	8,978	8,978	-2,049	-18.6%	6,518	264.9%	-2,883	-24.3%
3Q	13,085	10,049	9,997	10,017	10,006	10,537	-1,898 to -1,847	-16.0% to -15.5%	6,149 to 6,200	159.8% to 161.1%	-3,088 to -3,037	-23.6% to -23.2%
4Q	10,278	8,971	8,428	8,995	8,903	10,305	-1,514 to -947	-15.2% to -9.5%	3,930 to 4,498	87.4% to 100.0%	-1,850 to -1,282	-18.0% to -12.5%



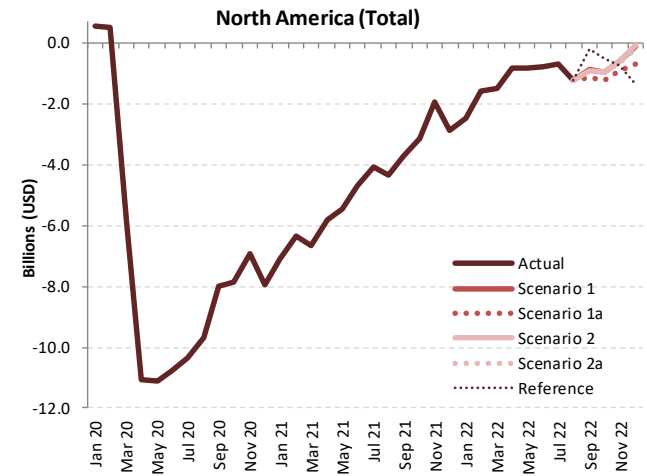
Passenger revenue (USD, million) - North America Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,210	7,398	7,813	603	8.4%	415	5.6%	7,643	2,782	-4,427	-61.4%	-5,030	-64.4%	-4,860	-63.6%
February	6,826	7,223	7,570	744	10.9%	346	4.8%	7,431	2,924	-3,902	-57.2%	-4,645	-61.4%	-4,506	-60.6%
March	8,597	8,784	4,559	-4,038	-47.0%	-4,225	-48.1%	9,036	4,799	-3,799	-44.2%	240	5.3%	-4,237	-46.9%
April	8,211	8,554	528	-7,683	-93.6%	-8,027	-93.8%	8,870	5,247	-2,964	-36.1%	4,719	894.2%	-3,623	-40.8%
May	8,806	9,231	1,227	-7,578	-86.1%	-8,003	-86.7%	9,617	6,164	-2,642	-30.0%	4,936	402.2%	-3,453	-35.9%
June	9,048	9,606	2,047	-7,000	-77.4%	-7,559	-78.7%	9,868	7,268	-1,780	-19.7%	5,220	255.0%	-2,600	-26.3%
July	9,329	10,027	2,876	-6,454	-69.2%	-7,151	-71.3%	10,630	8,179	-1,150	-12.3%	5,304	184.4%	-2,451	-23.1%
August	8,984	9,362	3,088	-5,896	-65.6%	-6,274	-67.0%	9,739	7,423	-1,560	-17.4%	4,335	140.4%	-2,316	-23.8%
September	7,853	8,371	3,012	-4,841	-61.6%	-5,359	-64.0%	8,869	6,467	-1,386	-17.7%	3,455	114.7%	-2,402	-27.1%
October	8,439	8,721	3,531	-4,907	-58.2%	-5,190	-59.5%	9,074	7,410	-1,028	-12.2%	3,879	109.9%	-1,664	-18.3%
November	7,688	7,870	3,289	-4,400	-57.2%	-4,581	-58.2%	8,111	7,353	-336	-4.4%	4,064	123.6%	-759	-9.4%
December	8,377	8,740	3,258	-5,119	-61.1%	-5,482	-62.7%	9,181	7,214	-1,163	-13.9%	3,956	121.4%	-1,967	-21.4%
1Q	22,633	23,405	19,941	-2,691	-11.9%	-3,464	-14.8%	24,109	10,505	-12,127	-53.6%	-9,436	-47.3%	-13,604	-56.4%
2Q	26,064	27,391	8,803	-22,262	-85.4%	-23,589	-86.1%	28,355	18,678	-7,386	-28.3%	14,876	391.2%	-9,676	-34.1%
3Q	26,166	27,760	8,975	-17,190	-65.7%	-18,785	-67.7%	29,238	22,069	-4,097	-15.7%	13,093	145.9%	-7,169	-24.5%
4Q	24,504	25,331	10,078	-14,426	-58.9%	-15,253	-60.2%	26,366	21,977	-2,527	-10.3%	11,898	118.1%	-4,390	-16.6%
Total	99,366	103,888	42,797	-56,569	-56.9%	-61,090	-58.8%	108,068	73,229	-26,137	-26.3%	30,432	71.1%	-34,839	-32.2%

Passenger revenue (USD, million) - North America Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g					g-a		g/a-1	g-e	g/e-1	g-f	f/g-1
January	7,893	6,261	6,261	6,261	6,261	6,261	-1,632	-13.2%	3,478	125.0%	-1,632	-20.7%	
February	7,697	6,481	6,481	6,481	6,481	6,481	-1,216	-15.8%	3,556	121.6%	-1,216	-15.8%	
March	9,293	8,238	8,238	8,238	8,238	8,238	-1,054	-11.3%	3,440	71.7%	-1,054	-11.3%	
April	9,216	8,182	8,182	8,182	8,182	8,182	-1,034	-11.2%	2,935	55.9%	-1,034	-11.2%	
May	10,043	8,639	8,639	8,639	8,639	8,639	-1,404	-14.0%	2,476	40.2%	-1,404	-14.0%	
June	10,216	8,856	8,856	8,856	8,856	8,856	-1,360	-13.3%	1,588	21.9%	-1,360	-13.3%	
July	11,314	9,249	9,249	9,249	9,249	9,249	-2,064	-18.2%	1,070	13.1%	-2,064	-18.2%	
August	10,146	8,441	8,441	8,441	8,441	8,441	-1,705	-16.8%	1,018	13.7%	-1,705	-16.8%	
September	9,418	7,544	7,328	7,535	7,527	7,725	-2,090 to -1,874	-22.2% to -19.9%	861 to 1,078	13.3% to 16.7%	-2,090 to -1,874	-22.2% to -19.9%	
October	9,439	7,976	7,837	7,989	7,981	7,855	-1,602 to -1,450	-17.0% to -15.4%	427 to 579	5.8% to 7.8%	-1,602 to -1,450	-17.0% to -15.4%	
November	8,357	7,360	7,224	7,355	7,327	7,666	-1,133 to -998	-13.6% to -11.9%	-128 to 7	-1.7% to 0.1%	-1,133 to -998	-13.6% to -11.9%	
December	9,642	8,498	8,148	8,474	8,400	6,956	-1,494 to -1,144	-15.5% to -11.9%	934 to 1,284	13.0% to 17.8%	-1,494 to -1,144	-15.5% to -11.9%	
1Q	24,883	20,980	20,980	20,980	20,980	20,980	-3,903	-15.7%	10,474	99.7%	-3,903	-15.7%	
2Q	29,475	25,677	25,677	25,677	25,677	25,677	-3,798	-12.9%	6,999	37.5%	-3,798	-12.9%	
3Q	30,877	25,235	25,018	25,225	25,218	25,415	-5,859 to -5,643	-19.0% to -18.3%	2,950 to 3,166	13.4% to 14.3%	-5,859 to -5,643	-19.0% to -18.3%	
4Q	27,438	23,834	23,210	23,818	23,708	21,576	-4,229 to -3,605	-15.4% to -13.1%	1,233 to 1,857	5.6% to 8.4%	-4,229 to -3,605	-15.4% to -13.1%	
Total	112,673	95,725	94,885	95,700	95,583	93,648	-17,788 to -16,948	-15.8% to -15.0%	21,656 to 22,496	29.6% to 30.7%	-17,788 to -16,948	-15.8% to -15.0%	



Passenger revenue (USD, million) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2020	Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,559	10,670	11,108	549	5.2%	437	4.1%	10,920	3,440	-7,119	-67.4%	-7,668	-69.0%	-7,480	-68.5%
February	9,734	10,179	10,244	509	5.2%	64	0.6%	10,388	3,410	-6,324	-65.0%	-6,833	-66.7%	-6,977	-67.2%
March	12,080	12,205	6,281	-5,798	-48.0%	-5,924	-48.5%	12,478	5,423	-6,656	-55.1%	-858	-13.7%	-7,055	-56.5%
April	11,698	12,109	633	-11,065	-94.6%	-11,476	-94.8%	12,508	5,907	-5,791	-49.5%	5,274	83.4%	-6,601	-52.8%
May	12,423	12,948	1,334	-11,089	-89.3%	-11,614	-89.7%	13,430	6,954	-5,468	-44.0%	5,621	42.1%	-6,476	-48.2%
June	12,971	13,624	2,226	-10,744	-82.8%	-11,398	-83.7%	13,967	8,277	-4,693	-36.2%	6,051	27.8%	-5,690	-40.7%
July	13,524	14,346	3,189	-10,335	-76.4%	-11,157	-77.8%	15,086	9,444	-4,080	-30.2%	6,255	196.1%	-5,642	-37.4%
August	13,150	13,644	3,486	-9,665	-73.5%	-10,158	-74.5%	14,159	8,816	-4,335	-33.0%	5,330	152.9%	-5,343	-37.7%
September	11,386	12,025	3,383	-8,003	-70.3%	-8,642	-71.9%	12,640	7,657	-3,729	-32.8%	4,274	126.3%	-4,983	-39.4%
October	11,848	12,060	3,975	-7,874	-66.5%	-8,085	-67.0%	12,515	8,694	-3,154	-26.6%	4,719	118.7%	-3,821	-30.5%
November	10,734	10,831	3,792	-6,941	-64.7%	-7,039	-65.0%	11,164	8,803	-1,931	-18.0%	5,010	132.1%	-2,361	-21.2%
December	11,864	12,168	3,930	-7,935	-66.9%	-8,238	-67.7%	12,726	8,977	-2,887	-24.3%	5,048	128.5%	-3,749	-29.5%
1Q	32,373	33,055	27,633	-4,741	-14.6%	-5,422	-16.4%	33,786	12,273	-20,100	-62.1%	-15,359	-55.6%	-21,512	-63.7%
2Q	37,091	38,681	4,193	-32,899	-88.7%	-34,488	-89.2%	39,905	21,139	-15,953	-43.0%	16,946	404.2%	-18,767	-47.0%
3Q	38,061	40,015	10,058	-28,003	-73.6%	-29,957	-74.9%	41,885	25,917	-12,144	-31.9%	15,859	157.7%	-15,968	-38.1%
4Q	34,446	35,059	11,697	-22,749	-66.0%	-23,362	-66.6%	36,405	26,474	-7,972	-23.1%	14,777	126.3%	-9,931	-27.3%
Total	141,972	146,809	53,580	-88,392	-62.3%	-93,229	-63.5%	151,981	85,803	-56,169	-39.6%	32,223	60.1%	-66,178	-43.5%

Passenger revenue (USD, million) - North America International + Domestic													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g	g	g	g	g							
January	11,175	8,074	8,074	8,074	8,074	8,074	-2,485	-23.5%	4,634	134.7%	-3,101	-27.8%	
February	10,676	8,161	8,161	8,161	8,161	8,161	-1,574	-16.2%	4,751	139.3%	-2,515	-23.6%	
March	12,751	10,595	10,595	10,595	10,595	10,595	-1,485	-12.3%	5,172	95.4%	-2,156	-16.9%	
April	12,951	10,863	10,863	10,863	10,863	10,863	-835	-7.1%	4,956	83.9%	-2,088	-16.1%	
May	13,969	11,591	11,591	11,591	11,591	11,591	-832	-6.7%	4,636	66.7%	-2,378	-17.0%	
June	14,416	12,201	12,201	12,201	12,201	12,201	-769	-5.9%	3,924	47.4%	-2,215	-15.4%	
July	15,923	12,837	12,837	12,837	12,837	12,837	-687	-5.1%	3,393	35.9%	-3,086	-19.4%	
August	14,718	11,929	11,929	11,929	11,929	11,929	-1,222 to -1,222	-9.3% to -9.3%	3,113 to 3,113	35.3% to 35.3%	-2,789 to -2,789	-19.0% to -19.0%	
September	13,321	10,517	10,250	10,477	10,458	11,187	-1,136 to -869	-10.0% to -7.6%	2,593 to 2,860	33.9% to 37.4%	-3,071 to -2,804	-23.1% to -21.1%	
October	12,957	10,910	10,641	10,910	10,890	11,345	-1,208 to -938	-10.2% to -7.9%	1,947 to 2,216	22.4% to 25.5%	-2,316 to -2,047	-17.9% to -15.8%	
November	11,476	10,120	9,812	10,126	10,072	10,013	-922 to -607	-8.6% to -5.7%	1,009 to 1,324	11.5% to 15.0%	-1,664 to -1,349	-14.5% to -11.8%	
December	13,283	11,774	11,185	11,777	11,649	10,524	-679 to -87	-5.7% to -0.7%	2,207 to 2,800	24.6% to 31.2%	-2,099 to -1,506	-15.8% to -11.3%	
1Q	34,602	26,830	26,830	26,830	26,830	26,830	-5,543	-17.1%	14,557	118.6%	-7,772	-22.5%	
2Q	41,336	34,655	34,655	34,655	34,655	34,655	-2,436	-6.6%	13,517	63.9%	-6,681	-16.2%	
3Q	43,962	35,283	35,016	35,243	35,224	35,953	-3,045 to -2,778	-8.0% to -7.3%	9,099 to 9,366	35.1% to 36.1%	-8,946 to -8,679	-20.4% to -19.7%	
4Q	37,716	32,804	31,638	32,813	32,611	31,882	-2,809 to -1,633	-8.2% to -4.7%	5,163 to 6,339	19.5% to 23.9%	-6,078 to -4,902	-16.1% to -13.0%	
Total	157,616	129,572	128,138	129,542	129,320	129,319	-13,833 to -12,399	-9.7% to -8.7%	42,335 to 43,769	49.3% to 51.0%	-29,478 to -28,044	-18.7% to -17.8%	





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